

Larchmont Charter School

Budget vs. Actuals

As of April 2015 monthly close

	et vs. Actual T1			Budget / Forecast				
	Actual YTD	Approved Budget (June 2014)	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
SUMMARY								
Revenue								
General Block Grant	6,664,793	9,254,793	8,851,700	8,862,674	10,974	(392,119)	2,197,881	75%
Federal Revenue	411,444	701,609	591,941	595,406	3,465	(106,203)	183,962	69%
Other State Revenues	1,262,106	1,941,890	2,041,941	1,738,472	(303,469)	(203,418)	476,367	73%
Local Revenues	716,067	309,728	674,973	840,707	165,734	530,979	124,640	85%
Fundraising and Grants	1,306,685	2,100,000	1,901,000	1,901,000	-	(199,000)	594,315	69%
Total Revenue	10,361,094	14,308,021	14,061,555	13,938,259	(123,296)	(369,762)	3,577,165	74%
Expenses								
Compensation and Benefits	8,166,173	9,832,256	9,587,487	9,588,539	(1,051)	243,717	1,422,366	85%
Books and Supplies	600,256	809,842	773,609	772,997	612	36,845	172,741	78%
Services and Other Operating Expenditures	2,822,774	3,014,632	3,396,356	3,351,679	44,677	(337,047)	528,905	84%
Capital Outlay	132,393	326,000	132,393	132,393	-	193,607	-	100%
Total Expenses	11,721,596	13,982,730	13,889,846	13,845,608	44,238.03	137,123	2,124,011	85%
Operating Income (excluding Depreciation & CapEx)	(1,228,109)	651,290	304,103	225,044	(79,058)	(426,246)	1,453,153	-546%
<i>Depreciation</i>	-	203,348	159,668	159,668	-	43,680	159,668	0%
<i>Operating Income (including Depreciation)</i>	(1,228,109)	447,942	144,435	65,377	(79,058)	(382,565)	1,293,486	-1879%
Fund Balance								
Beginning Balance (Unaudited)	2,009,073	2,009,073	2,009,073	2,009,073				100%
Operating Income (including Depreciation)	(1,228,109)	447,942	144,435	65,377				-1879%
Ending Fund Balance (including Depreciation)	780,964	2,457,015	2,153,507	2,074,449				38%
PacWest Net Income Target		431,144	431,144	603,269				
DCR		2.04	0.95	0.50				
Amount Needed to Meet DCR		(220,146)	127,041	378,225				

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	Actual YTD	Approved Budget (June 2014)	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Forecast Remaining	% of Forecast Spent
Enrollment Summary								
K-3		456	456	456	-	-		0%
4-6		397	394	394	-	(3)		0%
7-8		324	325	325	-	1		0%
9-12		253	206	206	-	(47)		0%
Total Enrolled		1,430	1,381	1,381	-	(49.00)		0%
ADA %								
K-3		96%	95%	95%				0%
4-6		96%	95%	95%				0%
7-8		96%	95%	95%				0%
9-12		96%	95%	95%				0%
Average		96%	95%	95%				0%
ADA								
K-3		438	433	433	-	(5)		0%
4-6		381	374	374	-	(7)		0%
7-8		311	308	308	-	(3)		0%
9-12		243	196	196	-	(47)		0%
Total ADA		1,373	1,311	1,311	-	(62.16)		0%

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REVENUE									
General Purpose Entitlement									
8011	Charter Schools General Purpose Entitlement - State Aid	3,707,451	5,909,843	5,378,871	5,389,845	10,974	(519,998)	1,682,394	69%
8012	Education Protection Account Entitlement	1,154,797	1,293,452	1,513,425	1,513,425	-	219,973	358,628	76%
8019	State Aid - Prior Years	804	-	804	804	-	804	-	100%
8096	Charter Schools in Lieu of Prop. Taxes	1,801,741	2,051,499	1,958,601	1,958,601	-	(92,898)	156,860	92%
		6,664,793	9,254,793	8,851,700	8,862,674	10,974	(392,119)	2,197,881	75%
8100 Federal Revenue									
8181	Special Education - Entitlement	220,337	272,720	260,371	260,371	-	(12,350)	40,034	85%
8182	Special Education Reimbursement	-	-	-	-	-	-	-	-
8220	Child Nutrition Programs	87,365	261,000	193,679	193,679	-	(67,321)	106,314	45%
8290	No Child Left Behind	-	-	-	-	-	-	-	-
8291	Title I	101,549	153,928	126,373	129,838	3,465	(24,090)	28,289	78%
8292	Title II	2,135	5,684	2,841	2,841	-	(2,843)	706	75%
8293	Title III	-	8,277	8,619	8,619	-	342	8,619	0%
8297	PY Federal - Not Accrued	58	-	58	58	-	58	-	100%
SUBTOTAL - Federal Income		411,444	701,609	591,941	595,406	3,465	(106,203)	183,962	69%
8300 Other State Revenues									
8319	Other State Apportionments - Prior Years	18,321	-	18,321	18,321	-	18,321	-	100%
8381	Special Education - Entitlement (State)	620,794	768,384	733,589	733,589	-	(34,795)	112,795	85%
8382	Special Education Reimbursement (State)	-	-	-	-	-	-	-	-
8520	Child Nutrition - State	5,872	19,886	14,505	14,505	-	(5,380)	8,634	40%
8545	School Facilities Apportionments	435,784	836,580	796,489	658,203	(138,285)	(178,377)	222,419	66%
8550	Mandated Cost Reimbursements	89,162	19,219	101,530	101,530	-	82,311	12,368	88%
8560	State Lottery Revenue	92,173	222,394	212,323	212,323	-	(10,071)	120,150	43%
8590	All Other State Revenue	-	-	165,184	-	(165,184)	-	-	-
8593	Common Core	-	75,428	-	-	-	(75,428)	-	-
SUBTOTAL - Other State Income		1,262,106	1,941,890	2,041,941	1,738,472	(303,469)	(203,418)	476,367	73%
8600 Other Local Revenue									
8634	Food Service Sales	185,731	221,228	214,731	214,731	-	(6,498)	28,999	86%
8639	All Other Sales	1,675	-	-	-	-	-	(1,675)	-
8650	Leases and Rentals	-	12,000	-	-	-	(12,000)	-	-
8660	Interest	0	-	0	0	0	0	-	100%
8676	After School Program Revenue	147,420	50,000	158,000	158,000	-	108,000	10,580	93%
8681	ASE (Enrichment) Fees	31,672	-	120,000	120,000	-	120,000	88,328	26%
8689	All Other Fees and Contracts	-	-	10	10	-	10	10	0%
8699	All Other Local Revenue	150,027	-	150,268	150,268	-	150,268	241	100%
8701	COP SELPA Grant (Staff)	197,698	26,500	31,964	197,698	165,734	171,198	-	100%
8999	Uncategorized Revenue	1,843	-	-	-	-	-	(1,843)	-
SUBTOTAL - Local Revenues		716,067	309,728	674,973	840,707	165,734	530,979	124,640	85%
8800 Donations/Fundraising									
8802	Donations - Private	19,941	-	-	-	-	-	(19,941)	-
8803	Fundraising	18,727	2,100,000	1,900,000	1,900,000	-	(200,000)	1,881,274	1%
8813	FFX	162,588	-	-	-	-	-	(162,588)	-
8814	HGR	346,317	-	-	-	-	-	(346,317)	-
8815	SEL	224,263	-	-	-	-	-	(224,263)	-
8816	LFM	286,570	-	-	-	-	-	(286,570)	-
8817	LFH	225,035	-	-	-	-	-	(225,035)	-
8818	Donations In Memoriam	1,000	-	1,000	1,000	-	1,000	-	100%
8819	Donations for School Events	22,245	-	-	-	-	-	(22,245)	-
8850	Donations - temporarily restricted	-	-	-	-	-	-	-	-
SUBTOTAL - Fundraising and Grants		1,306,685	2,100,000	1,901,000	1,901,000	-	(199,000)	594,315	69%
TOTAL REVENUE		10,361,094	14,308,021	14,061,555	13,938,259	(123,296)	(369,762)	3,577,165	74%

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		Actual YTD	Approved Budget (June 2014)	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)		Forecast Remaining
EXPENSES									
Compensation & Benefits									
1000	Certificated Salaries								
1100	Teachers Salaries	3,003,082	3,788,621	3,482,830	3,482,830	-	305,791	479,748	86%
1101	Teacher - Stipends	46,539	60,000	67,277	67,277	-	(7,277)	20,738	69%
1103	Teacher - Substitute Pay	-	-	-	-	-	-	-	-
1111	Teacher - Elective	496,375	-	579,731	579,731	-	(579,731)	83,356	86%
1200	Certificated Pupil Support Salaries	778,448	840,459	935,016	935,016	-	(94,557)	156,568	83%
1300	Certificated Supervisor & Administrator Salaries	762,467	828,878	900,633	900,633	-	(71,755)	138,166	85%
1900	Certificated Other Salaries	70,059	234,723	80,900	80,900	-	153,823	10,841	87%
SUBTOTAL - Certificated Employees		5,156,970	5,752,681	6,046,387	6,046,387	-	(293,706)	889,417	85%
2000	Classified Salaries								
2100	Classified Instructional Aide Salaries	368,445	696,795	457,796	457,796	-	238,999	89,352	80%
2101	Classified - Electives	122,162	375,450	153,454	153,454	-	221,997	31,292	80%
2200	Classified Support Salaries	-	60,690	-	-	-	60,690	-	-
2300	Classified Supervisor & Administrator Salaries	100,962	202,500	112,500	113,462	(962)	89,038	12,500	89%
2400	Classified Clerical & Office Salaries	630,161	885,949	745,331	745,331	-	140,618	115,170	85%
2905	Other Classified - After School	71,517	-	83,344	83,344	-	(83,344)	11,826	86%
2928	Other Classified - Food	71,952	-	86,633	86,633	-	(86,633)	14,681	83%
2930	Other Classified - Maintenance/grounds	96,106	112,869	112,870	112,870	-	(1)	16,764	85%
2935	Other Classified - Substitute	-	-	-	-	-	-	-	-
SUBTOTAL - Classified Employees		1,461,305	2,334,254	1,751,927	1,752,889	(962)	581,365	291,584	83%
3000	Employee Benefits								
3100	STRS	430,743	505,510	517,853	517,853	-	(12,343)	87,110	83%
3200	PERS	-	-	-	-	-	-	-	-
3300	OASDI-Medicare-Alternative	191,003	302,095	263,616	263,694	(78)	38,402	72,691	72%
3400	Health & Welfare Benefits	823,070	839,055	888,350	888,350	-	(49,295)	65,280	93%
3500	Unemployment Insurance	3,215	4,043	3,860	3,860	(0)	183	645	83%
3600	Workers Comp Insurance	110,287	94,617	110,494	110,506	(11)	(15,888)	219.01	100%
3900	Other Employee Benefits	-	-	-	-	-	-	-	-
SUBTOTAL - Employee Benefits		1,547,897	1,745,321	1,789,173	1,789,263	(90)	(43,941)	241,366	87%

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4000	Books & Supplies	Actual YTD							
4100	Approved Textbooks & Core Curricula Materials	67,661	60,000	65,947	67,661	(1,714)	(7,661)	-	100%
4315	Custodial Supplies	22,177	24,000	24,000	24,000	-	-	1,823	92%
4320	Educational Software	9,863	8,000	10,681	10,681	-	(2,681)	817	92%
4325	Instructional Materials & Supplies - SPED ONLY (Myra's c	26,719	5,000	22,040	26,719	(4,679.61)	(21,719)	-	100%
4326	HS Fine Arts	3,011	10,000	10,000	10,000	-	-	6,989	30%
4330	Office Supplies	28,563	60,000	38,050	38,050	-	21,950	9,487	75%
4335	HS PE Supplies	3,889	10,000	9,109	7,869	1,239.88	2,131	3,980	49%
4340	Professional Development Supplies	394	2,400	2,400	2,400	-	-	2,006	16%
4345	Non Instructional Student Materials & Supplies	4,880	-	3,355	4,880	(1,525.39)	(4,880)	-	100%
4346	Teacher Supplies	20,189	70,000	66,000	46,000	20,000	24,000	25,811	44%
4350	Uniforms	1,576	800	1,576	1,576	-	(776)	-	100%
4351	Yearbook	130	2,500	2,500	2,500	-	-	2,370	5%
4352	After School Program Supplies/Snacks	7,381	-	6,378	7,381	(1,003.05)	(7,381)	-	100%
4353	After School Vendors	54,001	-	80,133	79,130	1,003.05	(79,130)	25,129.14	68%
4410	Classroom Furniture, Equipment & Supplies	39,032	20,000	37,535	39,032	(1,497.09)	(19,032)	-	100%
4420	Computers (individual items less than \$5k)	44,826	15,000	38,614	44,826	(6,211.67)	(29,826)	-	100%
4430	HS Non Classroom Related Furniture, Equipment & Suppli	29,803	10,000	25,030	29,803	(4,772.53)	(19,803)	-	100%
4710	Student Food Services	228,432	497,142	322,761	322,761	-	174,381	94,328.65	71%
4720	Other Food	7,727	7,500	7,727	7,727	(227)	(227)	-	100%
SUBTOTAL - Books and Supplies		600,256	809,842	773,609	772,997	612	36,845	172,741	78%
5000	Services & Other Operating Expenses								
5210	Conference Fees	4,105	2,500	1,305	4,105	(2,800.00)	(1,605)	-	100%
5215	Travel - Mileage, Parking, Tolls	683	1,000	1,000	1,000	-	-	316.82	68%
5220	Travel and Lodging	6,146	4,500	2,728	6,146	(3,418.72)	(1,646)	-	100%
5221	Student Parking	-	-	-	-	-	-	-	-
5223	Facility & Staff Parking	24,720	24,000	30,000	30,000	-	(6,000)	5,280.00	82%
5225	Travel - Meals & Entertainment	-	1,200	-	-	-	1,200	-	-
5300	Dues & Memberships	-	-	-	-	-	-	-	-
5305	Dues & Membership - Professional	4,540	5,000	4,885	4,885	-	115	344.88	93%
5310	Subscriptions	3,097	1,000	2,904	3,097	(192.83)	(2,097)	-	100%
5400	Insurance	-	-	-	-	-	-	-	-
5450	Insurance - Other	96,895	119,445	119,445	96,895	22,550	22,550	-	100%
5500	Operations & Housekeeping	-	-	-	-	-	-	-	-
5510	Utilities - Gas and Electric	52,269	65,000	65,000	65,000	-	-	12,731	80%
5515	Janitorial, Gardening Services & Supplies	22,673	47,250	30,000	30,000	-	17,250	7,327	76%
5520	Security	45,089	55,000	47,240	47,240	-	7,760	2,151	95%
5605	Equipment Leases	49,937	75,000	75,000	65,000	10,000	10,000	15,063	77%
5610	Rent	1,035,290	1,235,311	1,235,311	1,235,311	-	-	200,021	84%
5611	Prop 39 Related Costs	-	-	-	-	-	-	-	-
5615	Repairs and Maintenance - Building	31,714	25,000	31,205	31,714	(509)	(6,714)	-	100%
5616	Repairs and Maintenance - Computers	1,880	-	1,847	1,880	(33)	(1,880)	-	100%
5617	Repairs and Maintenance - Other Equipment	3,167	3,600	3,600	3,600	-	-	433	88%
5618	Repairs & Maintenance - Auto	-	-	-	-	-	-	-	-
5625	Storage	-	1,353	1,353	1,353	-	-	1,353	0%
5631	Other Rentals, Leases and Repairs 1	-	54,000	-	-	-	54,000	-	-
5699	Other Rentals, Leases and Repairs 6	43,325	-	54,000	43,325	10,675	(43,325)	-	100%
5800	Other Services & Operating Expenses	-	-	-	-	-	-	-	-
5803	Accounting Fees	10,100	8,000	10,050	10,100	(50)	(2,100)	-	100%
5809	Banking Fees	26,335	1,800	27,622	27,622	-	(25,822)	1,286	95%
5810	Service 4	-	-	-	-	-	-	-	-
5812	Business Services	116,853	155,000	155,000	155,000	-	-	38,147	75%
5816	Data Director	6,040	5,000	6,040	6,040	-	(1,040)	-	100%

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5820	Consultants - Non Instructional - Custom 1	2,924	5,000	5,607	5,607	-	(607)	2,683	52%
5824	District Oversight Fees	73,230	92,548	88,517	88,627	(110)	3,921	15,397	83%
5830	Field Trips Expenses	80,060	100,000	98,000	98,000	-	2,000	17,940	82%
5833	Fines and Penalties	1,932	-	1,611	1,932	(321)	(1,932)	-	100%
5834	Service 11	-	-	-	-	-	-	-	-
5836	Fingerprinting	5,883	4,000	5,615	5,883	(268)	(1,883)	-	100%
5839	Fundraising Expenses	35,933	50,000	50,000	50,000	-	-	14,067	72%
5841	Party Expense	-	-	-	-	-	-	-	-
5842	Grant Writer	-	-	-	-	-	-	-	-
5843	Interest - Loans Less than 1 Year	89,408	95,449	113,941	113,941	-	(18,492)	24,533	78%
5845	Legal Fees	21,963	50,000	22,000	22,000	-	28,000	37	100%
5846	Loan and Financing Fees	-	-	-	-	-	-	-	-
5848	Licenses and Other Fees	154,407	10,000	157,633	157,633	-	(147,633)	3,226	98%
5851	Marketing and Student Recruiting	700	1,500	1,500	1,500	-	-	800	47%
5855	Consultants - Other 2	17,370	-	17,370	17,370	-	(17,370)	-	100%
5856	Consultants - Other 3	-	-	-	-	-	-	-	-
5857	Payroll Fees	16,184	18,000	18,000	18,000	-	-	1,816	90%
5860	Printing and Reproduction	-	-	-	-	-	-	-	-
5861	Prior Yr Exp (not accrued)	8,557	-	11,957	11,957	-	(11,957)	3,400	72%
5863	Professional Development	975	5,000	5,000	1,800	3,200	3,200	825.20	54%
5869	Special Education Contract Instructors	246,699	324,500	351,000	341,000	10,000	(16,500)	94,301	72%
5872	Special Education Encroachment	169,465	208,221	198,792	198,792	-	9,429	29,327	85%
5874	Sports	4,376	-	2,696	4,376	(1,680)	(4,376)	-	100%
5875	Staff Recruiting	33,459	17,500	33,459	33,459	-	(15,959)	-	100%
5877	Student Activities	3,933	5,000	3,607	3,933	(326)	1,067	-	100%
5878	Student Assessment	5,043	3,600	5,043	5,043	-	(1,443)	-	100%
5880	Student Health Services	-	1,500	1,500	1,500	-	-	1,500	0%
5881	Student Information System	32,458	15,000	30,416	32,458	(2,041)	(17,458)	-	100%
5883	Long Term Substitutes - vacant positions	25,829	-	35,187	35,187	-	(35,187)	9,358	73%
5884	Substitutes	81,120	75,000	96,204	96,204	-	(21,204)	15,083	84%
5887	Technology Services	9,340	-	9,340	9,340	-	(9,340)	-	100%
5896	Internet/Website consulting	18,069	-	22,000	22,000	-	(22,000)	3,931	82%
5898	Bad Debt Expense	-	-	-	-	-	-	-	-
5899	Miscellaneous Operating Expenses	13,524	-	-	-	-	-	(13,524)	-
5900	Communications	47,179	60,000	56,342	56,342	-	3,658	9,163	84%
5905	Communications - Cell Phones	-	-	-	-	-	-	-	-
5910	Communications - Internet / Website Fees	33,625	24,000	43,983	43,983	-	(19,983)	10,358	76%
5915	Postage and Delivery	3,619	7,500	4,500	4,500	-	3,000	881	80%
0000	Reductions (Staffing Timing & Step/Column)	-	(98,644)	-	-	-	(98,644)	-	-
0000	Larchmont Council Directed Expenditures	-	50,000	-	-	-	50,000	-	-
SUBTOTAL - Services & Other Operating Exp.		2,822,774	3,014,632	3,396,356	3,351,679	44,677	(337,047)	528,905	84%
6000 Capital Outlay									
6100	Sites & Improvement of Sites	-	-	-	-	-	-	-	-
6200	Buildings & Improvement of Buildings	132,393	206,000	132,393	132,393	-	73,607	-	100%
6300	School Libraries	-	-	-	-	-	-	-	-
6400	Equipment	-	-	-	-	-	-	-	-
6410	Computers (capitalizable items)	-	120,000	-	-	-	120,000	-	-
SUBTOTAL - Capital Outlay		132,393	326,000	132,393	132,393	-	193,607	-	100%
TOTAL EXPENSES		11,721,596	13,982,730	13,889,846	13,845,608	44,238	137,123	2,124,011	85%
Depreciation Calculation									
				6,620	6,620	-	(6,620)	6,620	0%
6900	Total Depreciation (includes Prior Years)	-	203,348	159,668	159,668	-	43,680	159,668	0%
TOTAL EXPENSES including Depreciation		11,589,203	13,860,079	13,917,120	13,872,882	44,238	(12,804)	2,283,679	84%