



LARCHMONT CHARTER SCHOOLS
Finance Committee Meeting Minutes

April 13, 2015 – 7 PM

This meeting was held at:
 Larchmont Charter School at Hollygrove Campus
 815 N. El Centro Ave, Los Angeles, CA 90038

Committee Members	Present	Absent	Additional Attendees	Present	Absent
Gabi Loeb, Board Treasurer, Chair	X		Held, Amy (Executive Director)	X	
Scott Thomas	X		Dietz, Kristin (EdTec)	X	
Jonny Mars	X				
Adam Carr	X				
Brian Kaplan	X				

- I. Public Comments (Members of the public may choose to speak here or immediately preceding an agenda item for which there is an action item)
 - *No public comments made.*

- II. Approve Minutes from the March 2, 2015 Meeting (Action Item)
 - *Gabi Loeb moved to approve the March 2, 2015 Minutes. Scott Thomas seconded and it was approved unanimously.*

Member	Yay	Nay	Abstain	Absent
Loeb	X			
Thomas	X			
Mars	X			
Carr	X			
Kaplan			X	

- III. Update from the Executive Director
 - *Amy Held updated the FC on all LCS Fundraising Campaigns*

- IV. Review and Approve Monthly Financials (Action Item)
 - *Jonny Mars moved to approve the Monthly Financials. Adam Carr seconded and it was approved unanimously.*
 - *Committee requested more information about the increase in expenses related to salaries and more details on the After School Program (ASP).*

Member	Yay	Nay	Abstain	Absent
Loeb	X			
Thomas	X			
Mars	X			
Carr	X			
Kaplan	X			

- V. Discussion and Possible Action to Authorize Increasing Line of Credit with Pacific Western Bank from \$750k to \$1.25m (ACTION ITEM)
- *Scott Thomas moved to approve increasing the Line of Credit.*
Jonny Mars seconded and it was approved unanimously.

Member	Yay	Nay	Abstain	Absent
Loeb	X			
Thomas	X			
Mars	X			
Carr	X			
Kaplan	X			

- VI. Committee discussion of Priorities and Process for 2015-16 budget development
- VII. Approval of Audit Firm (ACTION ITEM)
- VIII. Close

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE

Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY

The Governing Board's presiding officer reserves the right to impose reasonable time limits on public testimony to ensure that the agenda is completed.

SPECIAL PRESENTATIONS MAY BE MADE

Notice is hereby given that, consistent with the requirements of the Bagley-Keene Open Meeting Act, special presentations not mentioned in the agenda may be made at this meeting. However, any such presentation will be for information only.

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY

Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting of the Finance Committee may request assistance by contacting the
Larchmont Schools, 444 N. Larchmont Blvd, #207, Los Angeles, CA 90004 • Phone: 323.380.7893 x302

FOR MORE INFORMATION

For more information concerning this agenda, please contact
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