



LARCHMONT CHARTER SCHOOLS
Finance Committee Meeting Minutes

October 27, 2015 – 7:00 PM

This meeting was held at:
 Larchmont Charter School at Fairfax Campus
 1265 N. Fairfax Ave, West Hollywood, CA 90046

| Committee Members | Present | Absent | Additional Attendees | Present | Absent |
|-----------------------------------|---------|--------|--------------------------------|---------|--------|
| Gabi Loeb, Board Treasurer, Chair | X | | Held, Amy (Executive Director) | X | |
| Scott Thomas | X | | Dietz, Kristin (EdTec) | X | |
| Adam Carr | X | | | | |
| Brian Kaplan | X | | | | |
| Duane Stullich | X | | | | |

- I. Public Comments (Members of the public may choose to speak here or immediately preceding an agenda item for which there is an action item)

John McLernan shared his opinion regarding the school leader spending limit as well as his desire to help LCS.

- II. Approve Minutes from the June 17, 2015 Meeting (Action Item)

Scott Thomas moved to approve the June 17, 2015 Minutes.

Adam Carr seconded.

| Member | Yay | Nay | Abstain | Absent |
|----------|-----|-----|---------|--------|
| Loeb | X | | | |
| Thomas | X | | | |
| Carr | X | | | |
| Kaplan | X | | | |
| Stullich | | | X | |

- Approve Minutes from the September 29, 2015 Meeting (Action Item)

Scott Thomas moved to approve the June 17, 2015 Minutes.

Adam Carr seconded.

| Member | Yay | Nay | Abstain | Absent |
|--------|-----|-----|---------|--------|
| Loeb | X | | | |
| Thomas | X | | | |
| Carr | X | | | |
| Kaplan | X | | | |

| | | | | |
|---------|--|--|---|--|
| Stulich | | | X | |
|---------|--|--|---|--|

III. Update from the Executive Director
Amy Held spoke about the overall 2015/16 Budget, the Pledge Drive and ADA.

IV. Review and Approve Monthly Financials
Brian Kaplan moved to approve the Monthly Financials. Adam Carr seconded and they were approved unanimously.

| Member | Yay | Nay | Abstain | Absent |
|---------|-----|-----|---------|--------|
| Loeb | X | | | |
| Thomas | X | | | |
| Carr | X | | | |
| Kaplan | X | | | |
| Stulich | X | | | |

V. Revise LCS Fiscal Policies/Procedures to Increase School Leader Spending Approval Authority from \$500 to \$5,000 (ACTION ITEM)
Gabi Loeb moved to increase authority from \$500 to \$3,000. Adam Carr seconded and they were approved unanimously.

| Member | Yay | Nay | Abstain | Absent |
|---------|-----|-----|---------|--------|
| Loeb | X | | | |
| Thomas | X | | | |
| Carr | X | | | |
| Kaplan | X | | | |
| Stulich | X | | | |

VI. Close

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE

Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY

The Governing Board's presiding officer reserves the right to impose reasonable time limits on public testimony to ensure that the agenda is completed.

SPECIAL PRESENTATIONS MAY BE MADE

Notice is hereby given that, consistent with the requirements of the Bagley-Keene Open Meeting Act, special presentations not mentioned in the agenda may be made at this meeting. However, any such presentation will be for information only.

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY

Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting of the

Finance Committee may request assistance by contacting the

Larchmont Schools, 444 N. Larchmont Blvd, #207, Los Angeles, CA 90004 • Phone: 323.380.7893 x302

FOR MORE INFORMATION

For more information concerning this agenda, please contact

Larchmont Schools: 444 N. Larchmont Blvd. #207, Los Angeles, CA 90004 • Phone: 323.380.7893 x302

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