

**LARCHMONT CHARTER SCHOOL
5 YEAR BUDGET**

	08-09 AUDIT	09-10 FORECAST	10-11 Forecast	11-12 BUDGET	12-13 BUDGET Estimate	13-14 BUDGET Estimate	% of Budget	% of Change
Total Enrollment	369	452	495	577	741	898		22%
INCOME								
8011-8096 - Revenue Limit Sources								
8015 - Charter School General Purpose - State Aid	1,475,832	1,405,069	1,647,162	2,073,800	2,839,437	3,634,676	39.1%	32%
8096 - In lieu of Property Taxes	464,420	635,520	617,203	719,447	919,833	1,111,491	13.6%	12%
Total 8011-8096 - Revenue Limit Sources	1,940,252	2,040,589	2,264,365	2,793,247	3,759,270	4,746,167	52.7%	27%
8100-8290 - Other Federal Income								0%
8220 - Child Nutrition (Federal)	-	47,543	61,853	65,210	104,227	131,656	1.2%	27%
8291 - Title I, A, Basic Low Income	-	31,172	38,696	34,137	43,840	53,128	0.6%	9%
8292 - Title II, A Teacher Quality	-	2,724	4,254	3,477	4,466	5,412	0.1%	22%
8293 - Title II, D EETT	-	0	0	0	0	0	0.0%	0%
8294 - Title III, Limited English (LEP)	-	0	0	0	0	0	0.0%	0%
8295 - Title V, A Innovative Education	-	0	0	0	0	0	0.0%	0%
8296 - Title V, B Charter Schools Grants	-	0	0	0	0	0	0.0%	0%
8297 - Other Federal Income	121,024	829	101,396	0	0	0	0.0%	-100%
Total 8100-8290 - Other Federal Income	121,024	82,268	206,198	102,825	152,533	190,196	1.9%	20%
8300-8599 - Other State Income								
8311 - Special Ed	214,290	257,135	390,181	454,816	581,496	702,657	8.6%	43%
8312 - Supplemental Hours	-	0	0	0	0	0	0%	0%
8434 - Class Size Reduction (K-3)	227,052	227,052	227,052	227,052	227,052	227,052	4.3%	0%
8520 - Child Nutrition (State)	-	3,817	3,710	6,982	8,966	10,866	0.1%	45%
8560 - State Lottery Revenue	43,155	53,675	59,016	68,793	87,954	106,280	1.3%	22%
8590 - Charter Sch Categorical Blk Gr	180,648	219,437	214,690	256,285	333,748	412,712	4.8%	14%
8591 - SB740	173,595	539,116	352,688	411,113	525,619	635,138	7.8%	-31%
8593 - Art and Music Block Grant	5,251	3,740	3,740	3,740	3,740	3,740	0.1%	0%
8595 - Secondary School Counselors	-	0	0	0	0	0	0.0%	0%
8599 - Other State Revenue	66,158	24,831	0	0	0	0	0.0%	-100%
Total 8300-8599 - Other State Income	910,149	1,328,802	1,251,077	1,428,780	1,768,574	2,098,444	27.0%	7%
8600-8699 - Other Income-Local								
8634 - Food Service Sales	48,641	64,998	85,440	82,973	106,556	165,836	1.6%	22%
8660 - Interest Income	412	390	3,491	3,491	3,491	3,491	0.1%	89%
8690 - All Other Income (afterschool, summer school, Enrichment)	282,305	218,949	100,639	92,000	92,000	92,000	1.7%	-138%
8698 - Grants	143,191	86,106	28,200	0	0	0	0.0%	-100%
8699 - Fundraising	846,530	651,994	725,946	796,500	894,100	985,400	15.0%	18%
8999 - Prior Year Adjustments	45,493	0	2,369	0	0	0	0.0%	0%
Total 8600-8699 - Other Income-Local	1,321,079	1,022,437	946,084	974,963	1,096,147	1,246,726	18.4%	-5%
TOTAL INCOME	4,292,504	4,474,096	4,667,724	5,299,815	6,776,523	8,281,534	100.0%	16%
EXPENSE								
1000 - Certificated Salaries								
1110 - Teachers Salaries	1,185,828	1,179,766	1,286,131	1,478,314	1,904,097	2,390,709	28.1%	20%
1170 - Teachers Subs	22,869	102,482	36,561	25,839	32,076	39,204	0.5%	-297%
1175 - Teachers - Extra Duty/Stipend	-	26,140	16,500	22,500	20,300	20,605	0.4%	-16%
1200 - Certificated Pupil Support	38,683	50,765	160,839	162,850	295,293	299,723	3.1%	69%
1300 - Certificated School Administrators	121,617	89,252	269,250	271,943	366,022	491,512	5.2%	67%
1900 - Other Certificated	394	0	0	0	0	0	0.0%	0%
Total 1000 - Certificated Salaries	1,369,390	1,448,405	1,769,281	1,961,446	2,617,788	3,241,751	37.3%	26%
2000 - Classified Salaries								
2100 - Instructional Aides	458,772	431,416	506,054	569,840	578,387	587,063	10.8%	24%
2200 - Classified Support (maintenance, food)	38,545	68,914	72,319	77,711	106,745	108,346	1.5%	11%
2300 - Classified School Administrators	-	0	1	0	0	0	0.0%	0%
2400 - Clerical/Technical/Office	100,407	154,491	125,863	127,274	196,789	229,741	2.4%	-21%
2900 - Other Classified (noon and yard supervisors, etc)	130,486	162,067	53,155	64,521	65,489	66,471	1.2%	-151%
Total 2000 - Classified Salaries	728,210	816,888	757,392	839,345	947,410	991,621	16.0%	3%
3000 - Employee Benefits								
3111 - STRS	104,079	113,025	144,760	161,819	215,967	267,444	3.1%	30%

**LARCHMONT CHARTER SCHOOL
5 YEAR BUDGET**

	08-09 AUDIT	09-10 FORECAST	10-11 Forecast	11-12 BUDGET	12-13 BUDGET Estimate	13-14 BUDGET Estimate	% of Budget	% of Change
3212 · PERS	-	0	0				0.0%	0%
3311 · Social Security (OASDI)	54,034	53,888	45,800	52,039	58,739	61,480	1.0%	-4%
3331 · Medicare	29,315	33,049	36,756	40,611	51,695	61,384	0.8%	19%
3401 · H & W Payment (medical, dental, vision insurance)	147,744	206,928	211,068	255,000	327,000	399,000	4.8%	19%
3501 · SUI Payment Account	29,809	6,821	18,245	20,166	25,669	30,480	0.4%	66%
3601 · Wkr Comp Payment Account	25,550	40,507	53,498	52,086	68,954	85,152	1.0%	22%
3901 · 403B		0	0	0	0	0	0.0%	0%
3902 · Other Benefits		0	132	0	0	0	0.0%	0%
Total 3000 · Employee Benefits	390,532	454,219	510,259	581,722	748,025	904,941	11.1%	22%
4000 · Supplies								
4110 · Textbooks	2,171	13,493	15,695	10,000	55,000	60,000	0.2%	-35%
4210 · Other Books and Reference Materials	7,413	6,338	11,133	10,000	40,200	35,404	0.2%	37%
4310 · Instructional Materials	32,954	22,092	46,000	50,800	59,380	69,304	1.0%	57%
4350 · Office Supplies	10,820	19,167	30,320	20,000	20,400	20,808	0.4%	4%
4370 · Custodial Supplies	-	9,863	13,866	15,000	15,300	15,606	0.3%	34%
4390 · Other Supplies	18,546	21,884	29,726	30,500	51,010	52,030	0.6%	28%
4400 · Noncapitalized Furniture/Equipment	15,946	11,902	11,000	11,000	19,060	19,441	0.2%	-8%
4700 · Food Supplies	124,138	129,686	142,343	158,728	207,919	257,012	3.0%	18%
Total 4000 · Supplies	211,986	234,425	300,082	306,028	468,269	529,605	5.8%	23%
5000 · Operating Services								
5200 · Travel and Conferences	11,139	10,480	7,000	17,000	17,736	18,461	0.3%	38%
5300 · Dues and Fees	3,318	6,701	10,621	11,031	14,166	17,168	0.2%	39%
5450 · Insurance (property, student accident, board)	-	0	0	0	0	0	0.0%	0%
5500 · Utilities and Housekeeping	6,285	13,733	35,111	40,000	40,800	41,616	0.8%	66%
5610 · Building Rent	422,548	484,337	479,535	571,717	734,246	906,616	10.9%	15%
5620 · Equipment Rental	20,670	20,899	25,000	35,000	35,700	36,414	0.7%	40%
5630 · Vendor Repairs	3,402	3,203	8,000	5,000	5,100	5,202	0.1%	36%
5812 · Pupil Transportation - General	1,239	7,145	4,400	11,600	14,400	17,600	0.2%	38%
5820 · Legal/Audit	7,598	0	15,000	0	0	0	0.0%	0%
5830 · Advertisement/Recruitment	691	3,219	1,362	1,000	1,020	1,040	0.0%	-222%
5850 · Non-Instructional Consultants	8,773	21,839	30,869	27,457	35,260	42,731	0.5%	20%
5851 · Instructional Consultants	270,437	69,869	50,000	58,283	74,848	90,707	1.1%	-20%
5853 · ExED	-	0	0	0	0	0	0.0%	0%
5890 · Other Services & Operating Expe	29,604	16,871	16,000	25,982	26,046	31,834	0.5%	35%
5896 · Special Ed Fair Share			117,054	136,445	174,449	189,717	2.6%	100%
5897 · Fundraising Cost	149,138	32,223	35,288	41,134	52,825	64,018	0.8%	22%
5900 · Communications (tele, internet, postage)	-	9,195	14,887	12,437	15,973	19,357	0.2%	26%
Total 5000 · Operating Services	934,841	699,715	850,128	994,086	1,242,571	1,482,482	18.9%	30%
6000 · Capital Outlay								
6900 · Depreciation	47,731	48,869	56,112	54,766	57,734	60,702	1.0%	11%
Total 6000 · Capital Outlay	47,731	48,869	56,112	54,766	57,734	60,702	1.0%	11%
7000 · Other Outgo								
7299 · District Oversight Fee	21,209	25,975	26,392	30,495	40,930	51,589	0.6%	15%
7310 · INDIRECT COSTS (Transferred to Central Admin)	225,241	181,015	334,477	489,885	500,701	606,788	9.3%	63%
7438 · Debt Service - Interest	16,987	1,905	0	0	5,958	6,417	0.0%	-100%
Total 7000 · Other Outgo	263,437	208,896	360,869	520,380	547,590	664,793	9.9%	60%
TOTAL EXPENSES	3,946,127	3,911,415	4,604,124	5,257,772	6,629,387	7,875,895	100.0%	26%
NET INCOME	346,377	562,680	63,600	42,043	147,136	405,639		-1238%
Beginning Cash Balance		435,713	119,476	5,513	48,227	37,617		
Cash Flow from Operating Activities								
Net Income		562,680	63,600	42,043	147,136	405,639		
Change in Accounts Receivable								

**LARCHMONT CHARTER SCHOOL
5 YEAR BUDGET**

	08-09 AUDIT	09-10 FORECAST	10-11 Forecast	11-12 BUDGET	12-13 BUDGET Estimate	13-14 BUDGET Estimate	% of Budget	% of Change
Prior Year Accounts Receivable		441,342	838,710	838,710	839,359	1,418,667		
Current Year Accounts Receivable		(846,356)	(994,653)	(839,359)	(1,418,667)	(1,737,572)		
Change in Due from		(2,794)	5,226	-				
Change in Accounts Payable		(23,224)	(905)	5,911	23,185	(9,329)		
Change in Due to		(13,840)	(104,731)	-				
Change in Payroll Liabilities		17,384	37,187	-				
Prepaid Expenditures		(1,091)	15,169	-				
Deferred Revenue		(35,024)	-	-				
Depreciation Expense		48,869	56,112	54,766	57,734	60,702		
Cash Flow from Investing Activities		-	-	-				
Capital Expenditures		(5,932)	(29,679)	(59,357)	(59,357)	(59,357)		
Cash Flow from Financing Activities		-	-	-				
Debt		(343,685)	-	-	400,000	(50,000)		
Ending Cash Balance	435,713	234,043	5,513	48,227	37,617	66,366		
Reserve 5%				262,889	331,469	393,795		