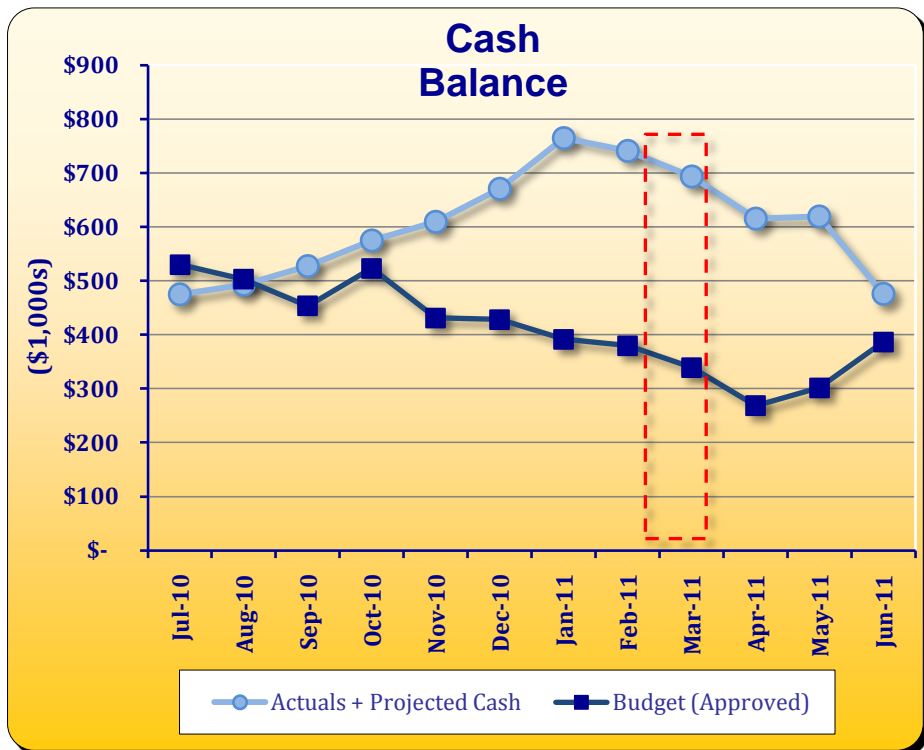
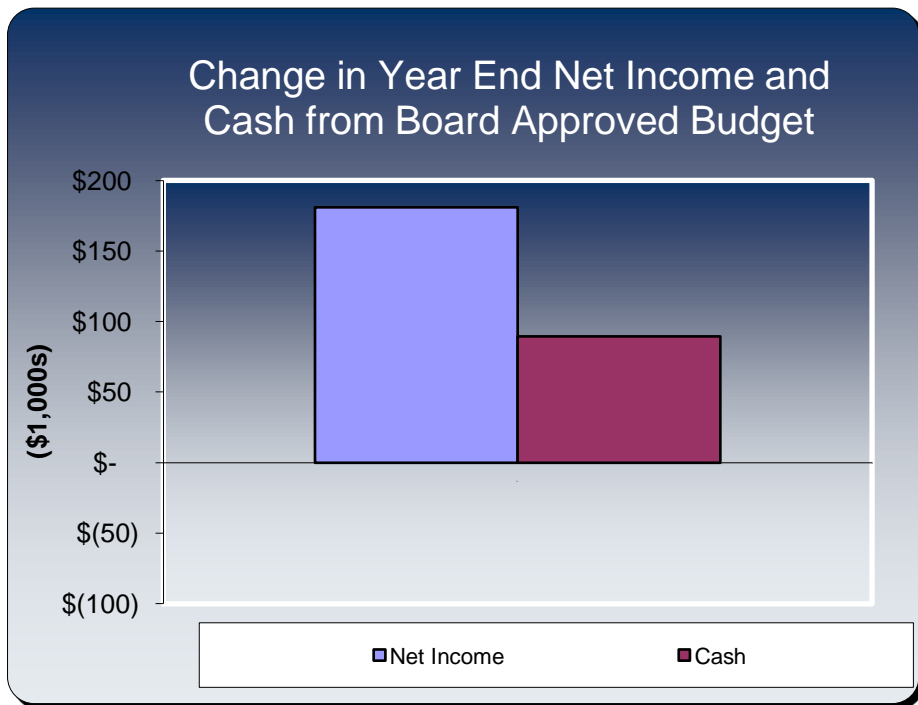


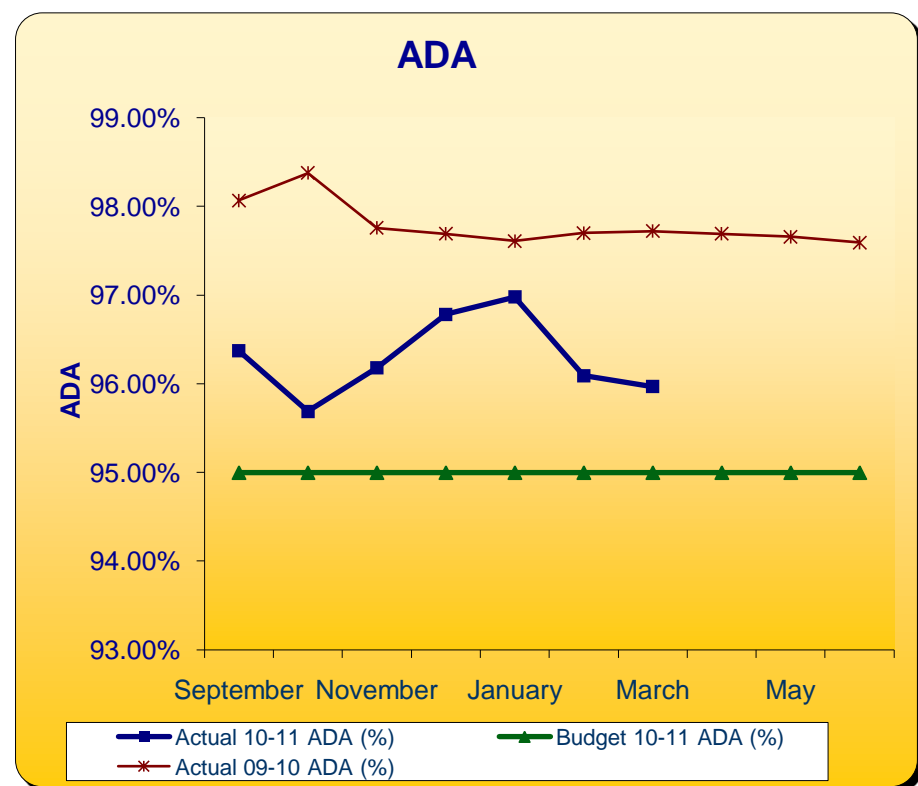
Larchmont Charter School - West Hollywood Financial Dashboard (March 2011)



	Projected	Budget	B/(W)
6/30/11 Cash	\$476,233	\$386,864	\$89,369



	Projected	Budget	B/(W)
Income / (Loss)	\$183,305	\$2,194	\$181,111



	Actual YTD	Budget	B/(W)
ADA %	96%	95%	1%
Average ADA	169	167.2	1.7

Income Statement	YTD			Full Year		
	Actual YTD	Budget YTD	B/(W)	Total Forecast	Total Budget	B/(W)
Revenue Limit	\$479,443	\$451,755	\$27,688	\$857,810	\$797,377	\$60,433
Federal Revenue	22,782	13,109	9,673	57,686	36,011	21,675
State Revenue	156,197	113,135	43,062	357,518	388,855	(31,337)
Other Local Revenue	152,552	130,726	21,826	193,090	188,911	4,179
Grants/Fundraising	383,304	224,273	159,031	425,890	320,390	105,500
TOTAL REVENUE	\$1,194,278	\$932,998	\$261,280	\$1,891,993	\$1,731,544	\$160,449
Salaries & Benefits	801,323	829,395	28,072	1,089,161	1,159,196	70,035
Student Supplies	140,042	113,947	(26,095)	171,848	159,813	(12,035)
Operating Expenses	246,748	198,532	(48,216)	344,356	268,750	(75,606)
Other	9,237	104,499	95,262	133,240	141,591	8,351
TOTAL EXPENSES	\$1,197,350	#####	\$49,023	\$1,738,605	\$1,729,350	(\$9,255)
Income/(Loss)	(\$3,072)	(\$313,375)	\$310,303	\$153,388	\$2,194	\$151,194

Cost / ADA	
Projected	\$10,293
Budget	\$10,239
Better / (Worse)	(\$55)

Revenue / ADA	
Projected	\$11,316
Budget	\$10,356
Better / (Worse)	\$960

STATE BUDGET UPDATE

In March, the State Legislature responded to the Governor's budget proposal by implementing half of his budget plan, \$11.2 billion in cuts, but failed to get the support needed for a June ballot initiative to extend the taxes for the other half of the budget deficit. The Governor has announced that he has ended negotiations with Republican legislators on the budget. This eliminates the possibility of an 11-12 budget with flat funding. An optimistic scenario is that the K-12 budget will drop to the Prop 98 minimum guarantee due to decreased revenue projections, which means a cut of \$350/ADA for schools. A "doomsday" scenario to keep in mind if K-12 takes a larger portion of the State cut and Prop 98 is suspended is a \$1,000/ADA cut.

	Total Revenue - By Source	
	Forecast % of Total	Budget % of Total
Revenue Limit	45%	46%
Other Federal	3%	2%
Other State	19%	22%
Other Local	10%	11%
Grants/Fundraising	23%	19%
	100%	100%

	Total Expense - By Source	
	Forecast % of Total	Budget % of Total
Salaries & Benefits	63%	67%
Student Supplies	10%	9%
Operating Expenses	20%	16%
Other	8%	8%
	100%	100%

Balance Sheet Analysis	Prior Month	Current Period	Comment
Cash	\$741,132	\$715,689	
Accounts Receivable	\$2,354	\$2,354	
Accounts Payable	\$51,770	\$30,168	
Available Line of Credit	\$0	\$0	
Total Debt	\$0	\$0	
Liquidity Ratio (Cash+AR/CL)	14.4	23.8	> 1 is good
Debt-Equity Ratio	0	0	< 1 is good

