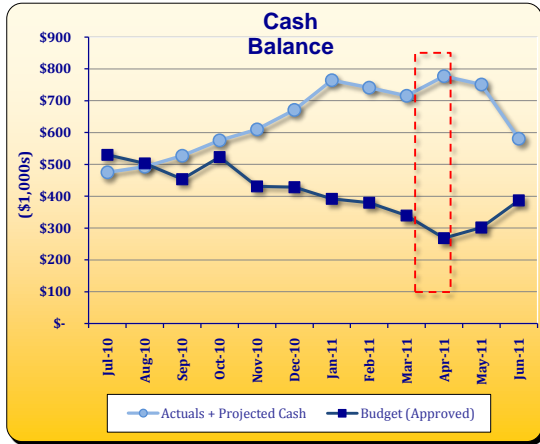
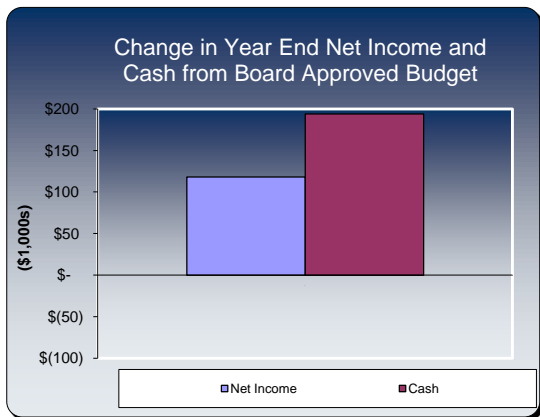


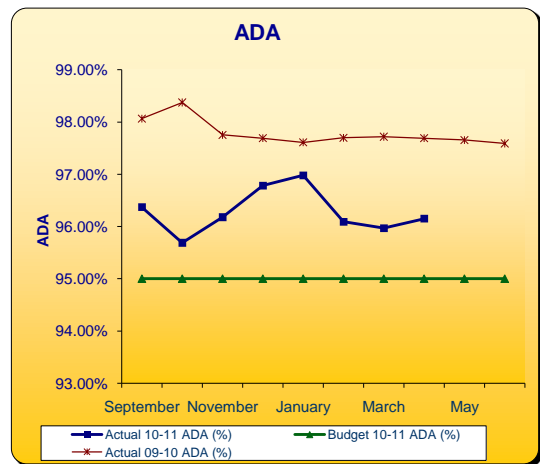
Larchmont Charter School - West Hollywood Financial Dashboard (April 2011)



	Projected	Budget	B/(W)
6/30/11 Cash	\$580,909	\$386,864	\$194,045



	Projected	Budget	B/(W)
Income / (Loss)	\$120,443	\$2,194	\$118,249



	Actual YTD	Budget	B/(W)
ADA %	96%	95%	1%
Average ADA	168.7	167.2	1.5

Income Statement	YTD			Full Year		
	Actual YTD	Budget YTD	B/(W)	Total Forecast	Total Budget	B/(W)
Revenue Limit	\$585,045	\$473,866	\$111,179	\$857,810	\$797,377	\$60,433
Federal Revenue	26,077	14,405	11,672	57,686	36,011	21,675
State Revenue	202,993	128,303	74,690	357,518	388,855	(31,337)
Other Local Revenue	163,028	150,121	12,907	193,383	188,911	4,472
Grants/Fundraising	421,116	256,312	164,804	421,116	320,390	100,726
TOTAL REVENUE	\$1,398,259	\$1,023,007	\$375,252	\$1,887,512	\$1,731,544	\$155,968
Salaries & Benefits	908,731	940,347	31,616	1,098,927	1,159,196	60,269
Student Supplies	144,963	129,238	(15,725)	187,775	159,813	(27,962)
Operating Expenses	284,989	221,936	(63,053)	349,248	268,750	(80,498)
Other	11,416	115,792	104,376	131,119	141,591	10,472
TOTAL EXPENSES	\$1,350,099	\$1,407,313	\$57,214	\$1,767,070	\$1,729,350	(\$37,720)
Income/(Loss)	\$48,160	(\$384,306)	\$432,466	\$120,443	\$2,194	\$118,249

Cost / ADA	
Projected	\$10,472
Budget	\$10,343
Better / (Worse)	(\$129)

Revenue / ADA	
Projected	\$11,186
Budget	\$10,356
Better / (Worse)	\$830

STATE BUDGET UPDATE

In March, the State Legislature responded to the Governor's budget proposal by implementing half of his budget plan, \$11.2 billion in cuts, but failed to get the support needed for a June ballot initiative to extend the taxes for the other half of the budget deficit. The Governor has announced that he has ended negotiations with Republican legislators on the budget. This eliminates the possibility of an 11-12 budget with flat funding. An optimistic scenario is that the K-12 budget will drop to the Prop 98 minimum guarantee due to decreased revenue projections, which means a cut of \$350/ADA for schools. A "doomsday" scenario to keep in mind if K-12 takes a larger portion of the State cut and Prop 98 is suspended is a \$1,000/ADA cut.

	Total Revenue - By Source	
	Forecast % of Total	Budget % of Total
Revenue Limit	45%	46%
Other Federal	3%	2%
Other State	19%	22%
Other Local	10%	11%
Grants/Fundraising	22%	19%
	100%	100%

	Total Expense - By Source	
	Forecast % of Total	Budget % of Total
Salaries & Benefits	62%	67%
Student Supplies	11%	9%
Operating Expenses	20%	16%
Other	7%	8%
	100%	100%

Balance Sheet Analysis	Prior Month	Current Period	Comment
Cash	\$715,689	\$777,335	
Accounts Receivable	\$2,354	\$2,354	
Accounts Payable	\$32,337	\$42,357	
Available Line of Credit	\$0	\$0	
Total Debt	\$0	\$0	
Liquidity Ratio (Cash+AR/CL)	22.2	18.4	> 1 is good
Debt-Equity Ratio	0	0	< 1 is good

