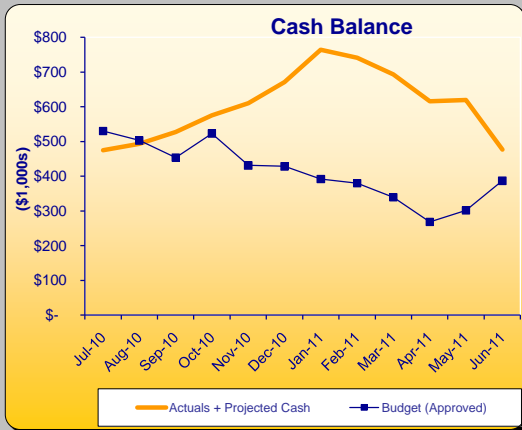
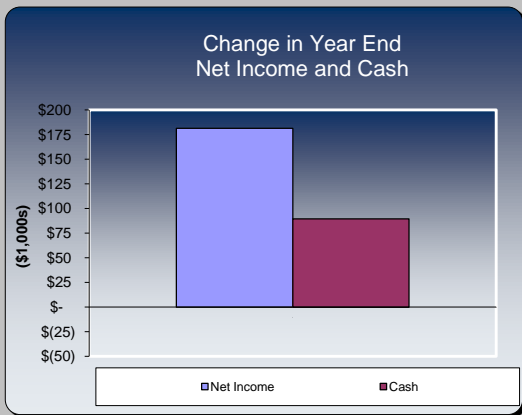


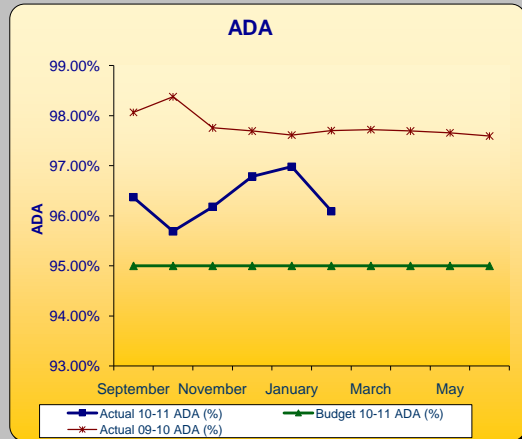
Larchmont Charter - West Hollywood - Financial Dashboard (February 2011)



Projected 6/30/11 Cash \$ 476,233 Budget 6/30/11 \$ 386,864



Projected Income (Loss) \$ 183,305 Budgeted Income \$ 2,194



Average ADA (%) 96% Budgeted ADA (%) 95%
 Average ADA 169 Budgeted ADA 167.2

Income Statement	Actual YTD	Budget YTD	Total Budget	Total Forecast	Change	Budget Utilization
February = 67%						
Revenue Limit	433,635	404,642	797,377	797,377	▼	54%
Federal Revenue	22,782	11,179	36,011	57,686	▲	63%
State Revenue	116,800	92,924	388,855	451,708	▲	30%
Other Local Revenue	124,196	111,331	188,911	185,868	▼	66%
Grants/Fundraising	343,753	192,234	320,390	425,890	▲	107%
TOTAL REVENUE	1,041,166	812,310	1,731,544	1,918,528	▲	60%
Salaries & Benefits	697,673	718,442	1,159,196	1,087,777	▲	60%
Student Supplies	116,776	98,656	159,813	172,348	▼	73%
Operating Expenses	218,497	175,128	268,750	343,918	▼	81%
Other	7,058	92,951	141,591	131,179	▲	5%
TOTAL EXPENSES	1,040,004	1,085,177	1,729,350	1,735,223	▼	60%
Income/(Loss)	1,162	(272,867)	2,194	183,305		

Projected Cost/ADA \$ 10,260

Projected Revenue/ADA \$ 11,474

Budgeted Cost/ADA \$ 10,225

Budgeted Revenue/ADA \$ 10,356

STATE BUDGET UPDATE

On March 16, 2011 the Legislature began voting on key elements of the Governor's budget plan, approving a projected \$14 billion in cuts and other solutions over two days. Among the measures approved by lawmakers were cuts to the UC and CSU systems, welfare, mental health programs, early childhood programs, medical programs for the poor, in home-care for the elderly, and services for the developmentally disabled. As of this writing, legislators have yet to vote on controversial plans to dismantle redevelopment agencies or place a tax extension measure on the June ballot. Governor Brown had originally set a March 10 deadline for lawmakers to decide on the tax extension measure in order for a June 7 election. It now appears that the election – if the legislature approves putting the measure on the ballot – won't happen until mid- to late-June.

As reported previously, under the Governor's proposal, K-12 education funding will remain flat in 2011-12. Alternate scenarios could mean a \$330-\$350/ADA cut to general purpose revenue.

ExED will continue to monitor state budget developments.

Balance Sheet Analysis	Prior Month	Current Period	Comment
Cash	\$ 764,793	\$ 741,132	
Accounts Receivable	\$ 14,970	\$ 2,610	
Accounts Payable	\$ 29,818	\$ 53,939	
Available Line of Credit	\$ -	\$ -	
Total Debt	\$ -	\$ -	
Liquidity Ratio (Cash+AR/CL)	26.2	13.8	> 1 is good
Debt-Equity Ratio	0	0	< 1 is good

