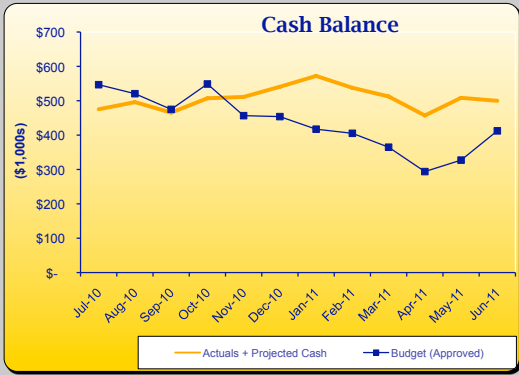
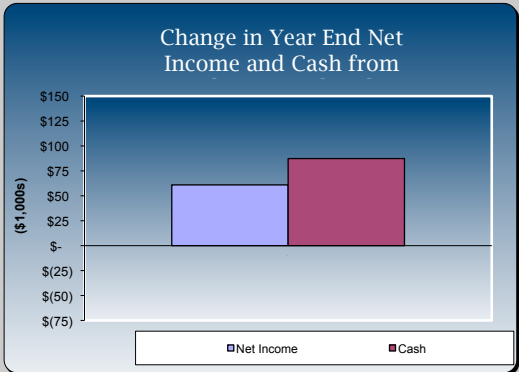


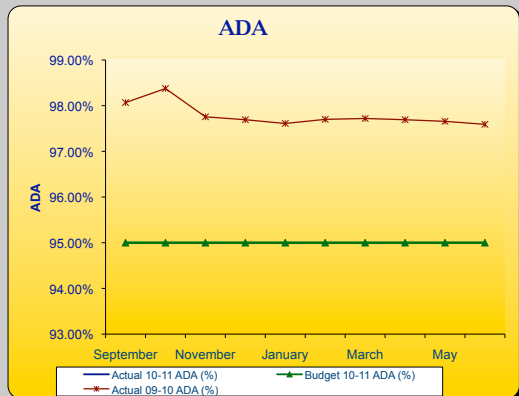
Larchmont Charter - West Hollywood - Financial Dashboard (August 2010)



Projected 6/30/11 Cash \$ 499,287 Budget 6/30/11 \$ 412,425



Projected Income (Loss) \$ 63,130 Budgeted Income \$ 2,194



Average ADA (%) Budgeted ADA (%)
 Average ADA Budgeted ADA

Income Statement	Actual YTD	Budget YTD	Total Budget	Total Forecast	Change	Budget Utilization August = 17%
Revenue Limit	9,524	8,978	797,377	797,377	▼	1%
Federal Revenue	-	-	36,011	36,011	▼	0%
State Revenue	5,539	3,973	388,855	450,153	▲	1%
Other Local Revenue	15,144	306	188,911	187,973	▼	8%
Grants/Fundraising	171	-	320,390	320,390	0	0%
TOTAL REVENUE	30,378	13,257	1,731,544	1,791,904	▲	2%
Salaries & Benefits	81,258	57,062	1,159,196	1,104,719	▲	7%
Student Supplies	6,130	5,518	159,820	166,813	▼	4%
Operating Expenses	55,692	34,704	268,743	324,162	▼	21%
Other	1,145	22,234	141,591	133,080	▲	1%
TOTAL EXPENSES	144,225	119,518	1,729,350	1,728,774	▲	8%
Income/(Loss)	(113,847)	(106,261)	2,194	63,130		

Projected Cost/ADA	\$ 10,340	Projected Revenue/ADA	\$ 10,717
Budgeted Cost/ADA	\$ 10,343	Budgeted Revenue/ADA	\$ 10,356

STATE BUDGET UPDATE

ExED is continuing to monitor the State Budget Crisis. There are several key issues:

California School Funding

- + Still no approved State budget in sight.
- + \$1.2 billion in federal funds was appropriated to preserve education jobs in California. The amount of money allocated by school is listed on the CDE website*. We expect schools to receive these funds within the next two months. Schools that have received State Fiscal Stabilization Funds in the past do not need to do anything else. ExED is completing SFSP applications for clients if necessary in order to ensure eligibility.

SB740

- +SB740 application was released for both 09-10 and 10-11 funds. ExED completed the applications for its clients. Please note, the application was released at the same time last year and did not guarantee receipt of current year funds in the current year.

K-3 CSR

- +There is a problem for K-3 Class Size Reduction funding for new schools. The language is in the budget, but how the funds were to be allocated is not. A trailer bill is being proposed to fix this problem. At this point, we are recommending taking this funding out of the budget for new schools that opened after June 30, 2009.

* <http://www.cde.ca.gov/Tg/fo/r14/documents/edjobsfund10.xls>

Balance Sheet Analysis	Prior Month	Current Period	Comment
Cash	\$ 475,177	\$ 493,006	
Accounts Receivable	\$ 191,850	\$ 98,968	
Accounts Payable	\$ 14,632	\$ 12,801	
Available Line of Credit	\$ -	\$ -	
Total Debt	\$ -	\$ -	
Liquidity Ratio (Cash+AR/CL)	45.6	46.2	> 1 is good
Debt-Equity Ratio	0	0	< 1 is good