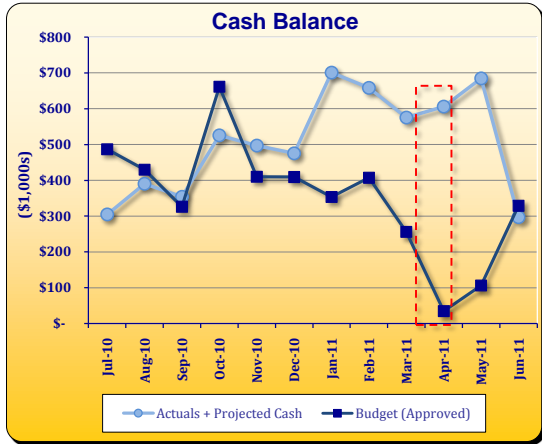
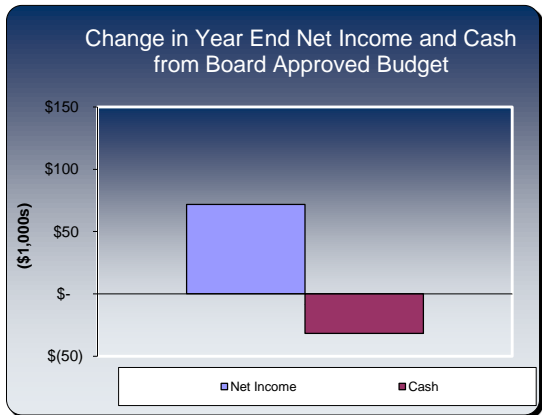


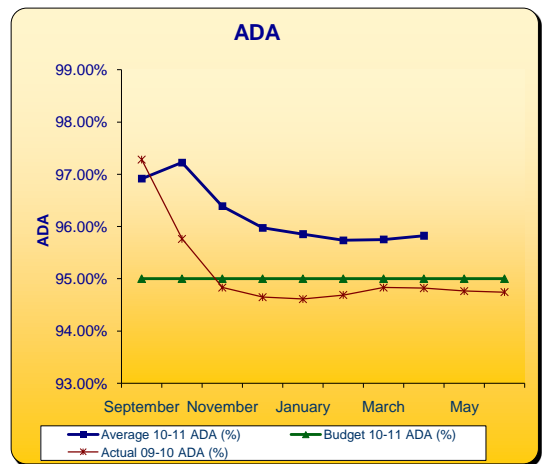
Larchmont Charter School - Financial Dashboard (April 2011)



	Projected	Budget	B/(W)
6/30/11 Cash	\$297,221	\$328,908	(\$31,687)



	Projected	Budget	B/(W)
Income / (Loss)	\$106,818	\$35,119	\$71,699



	Actual YTD	Budget	B/(W)
ADA %	96%	95%	1%
Average ADA	475	482.6	(7.3)

Income Statement	YTD		B/(W)	Full Year		B/(W)
	Actual YTD	Budget YTD		Total Forecast	Total Budget	
Revenue Limit	\$1,675,104	\$1,419,312	\$255,792	\$2,436,054	\$2,325,604	\$110,450
Federal Revenue	125,750	42,005	83,745	206,198	105,009	101,189
State Revenue	589,680	404,665	185,015	1,235,633	1,158,288	77,345
Other Local Revenue	196,333	206,957	(10,624)	230,954	260,291	(29,337)
Grants/Fundraising	535,736	583,056	(47,320)	609,146	728,820	(119,674)
TOTAL REVENUE	\$3,122,603	\$2,655,995	\$466,608	\$4,717,984	\$4,578,012	\$139,972
Salaries & Benefits	2,452,616	2,477,392	24,776	3,026,349	3,061,172	34,823
Student Supplies	252,925	222,636	(30,289)	336,578	269,273	(67,305)
Operating Expenses	683,550	647,878	(35,672)	853,448	782,006	(71,442)
Other	56,290	352,628	296,338	394,791	430,443	35,652
TOTAL EXPENSES	\$3,445,381	\$3,700,534	\$255,153	\$4,611,166	\$4,542,894	(\$68,272)
Income/(Loss)	(\$322,778)	(\$1,044,539)	\$721,761	\$106,818	\$35,118	\$71,700

Cost / ADA	
Projected	\$9,702
Budget	\$9,413
Better / (Worse)	(\$289)

Revenue / ADA	
Projected	\$9,927
Budget	\$9,486
Better / (Worse)	\$441

STATE BUDGET UPDATE

In March, the State Legislature responded to the Governor's budget proposal by implementing half of his budget plan, \$11.2 billion in cuts, but failed to get the support needed for a June ballot initiative to extend the taxes for the other half of the budget deficit. The Governor has announced that he has ended negotiations with Republican legislators on the budget. This eliminates the possibility of an 11-12 budget with flat funding. An optimistic scenario is that the K-12 budget will drop to the Prop 98 minimum guarantee due to decreased revenue projections, which means a cut of \$350/ADA for schools. A "doomsday" scenario to keep in mind if K-12 takes a larger portion of the State cut and Prop 98 is suspended is a \$1,000/ADA cut.

	Total Revenue - By Source	
	Forecast % of Total	Budget % of Total
Revenue Limit	52%	51%
Other Federal	4%	2%
Other State	26%	25%
Other Local	5%	6%
Grants/Fundraising	13%	16%
	100%	100%

	Total Expense - By Source	
	Forecast % of Total	Budget % of Total
Salaries & Benefits	66%	67%
Student Supplies	7%	6%
Operating Expenses	19%	17%
Other	9%	9%
	100%	100%

Balance Sheet Analysis	Prior Month	Current Period	Comment
Cash	\$575,522	\$606,034	
Accounts Receivable	\$7,360	\$7,360	
Accounts Payable	\$75,690	\$106,955	
Available Line of Credit	\$0	\$0	
Total Debt	\$0	\$0	
Liquidity Ratio (Cash+AR/CL)	7.7	5.7	> 1 is good
Debt-Equity Ratio	0	0	< 1 is good

