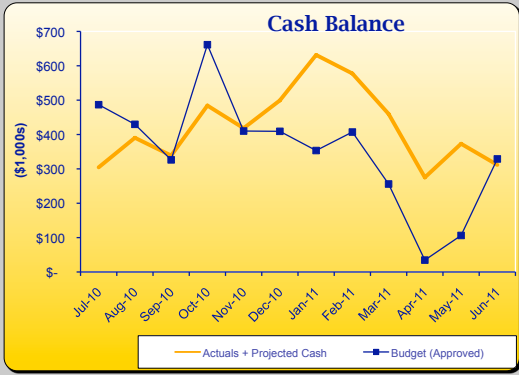
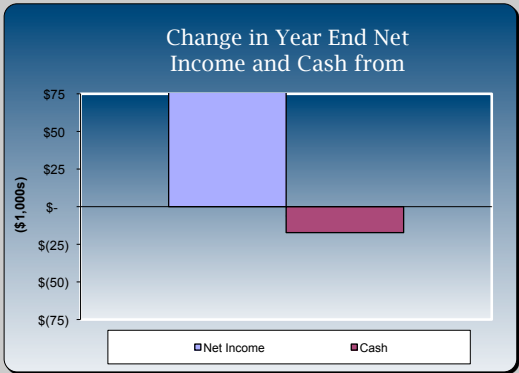


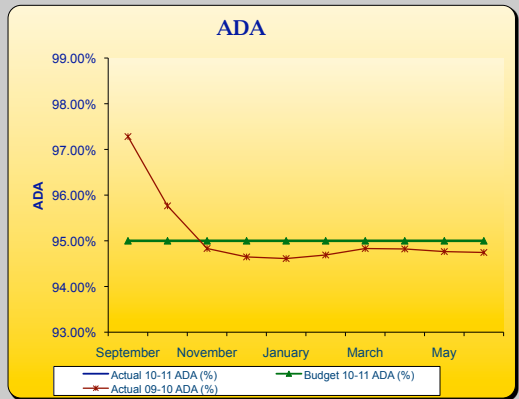
Larchmont Charter School - Financial Dashboard (August 2010)



Projected 6/30/11 Cash \$ 311,662 Budget 6/30/11 \$ 328,908



Projected Income (Loss) \$ 117,606 Budgeted Income \$ 35,119



Average ADA (%) 95% Budgeted ADA (%) 95%
Average ADA 483 Budgeted ADA 482.6

Income Statement	Actual YTD	Budget YTD	Total Budget	Total Forecast	Change	Budget Utilization
						August = 17%
Revenue Limit	34,739	33,815	2,325,604	2,266,651	▼	1%
Federal Revenue	-	-	105,009	102,322	▼	0%
State Revenue	20,203	14,964	1,158,288	1,323,818	▲	2%
Other Local Revenue	(5,024)	884	260,291	252,695	▼	-2%
Grants/Fundraising	13,813	-	728,820	754,146	▲	2%
TOTAL REVENUE	63,731	49,663	4,578,012	4,699,633	▲	1%
Salaries & Benefits	217,076	130,840	3,061,172	3,064,366	▼	7%
Student Supplies	9,597	19,083	269,273	274,279	▼	4%
Operating Expenses	151,563	111,382	782,006	825,411	▼	19%
Other	9,979	67,418	430,443	417,971	▲	2%
TOTAL EXPENSES	388,215	328,723	4,542,894	4,582,026	▼	9%
Income/(Loss)	(324,484)	(279,060)	35,118	117,606		

Projected Cost/ADA \$ 9,494

Projected Revenue/ADA \$ 9,738

Budgeted Cost/ADA \$ 9,413

Budgeted Revenue/ADA \$ 9,486

STATE BUDGET UPDATE

ExED is continuing to monitor the State Budget Crisis. There are several key issues:
 California School Funding
 • SB11 no approved State budget in sight.
 • \$1.2 billion in federal funds was appropriated to preserve education jobs in California. The amount of money allocated by school is listed on the CDE website*. We expect schools to receive these funds within the next two months. Schools that have received State Fiscal Stabilization Funds in the past do not need to do anything else. ExED is completing SFSF applications for clients if necessary in order to ensure eligibility.
 SB740
 • SB740 application was released for both 09-10 and 10-11 funds. ExED completed the applications for its clients. Please note, the application was released at the same time last year and did not guarantee receipt of current year funds in the current year.
 K-3 CSR
 • There is a problem for K-3 Class Size Reduction funding for new schools. The language in the budget, but how the funds were to be allocated is not. A trailer bill is being proposed to fix this problem. At this point, we are recommending taking this funding out of the budget for new schools that opened after June 30, 2009.
 * <http://www.cde.ca.gov/fg/fo/r14/documents/edjobsfund10.xls>

Balance Sheet Analysis	Prior Month	Current Period	Comment
Cash	\$ 304,533	\$ 390,512	
Accounts Receivable	\$ 516,198	\$ 247,851	
Accounts Payable	\$ 122,565	\$ 122,346	
Available Line of Credit	\$ -	\$ -	
Total Debt	\$ -	\$ -	
Liquidity Ratio (Cash+AR/CL)	6.7	5.2	> 1 is good
Debt-Equity Ratio	0	0	< 1 is good