

LARCHMONT SCHOOLS

**Regular Meeting of the Board of Directors
May 6, 2014 – 6:30 PM
Larchmont Charter School at La Fayette Park Place
Assembly Room
2801 W. 6th St. Los Angeles, CA 90057**

AGENDA

The mission of Larchmont Schools is to provide a socio-economically, culturally and racially diverse community of students with an exceptional public education. We foster creativity and academic excellence; our students learn with and from each other in an experience-centered, inquiry-based learning environment. With participation from our entire community, we strive to instill in each student a dedication to improving the world we inhabit.

- I. Call to Order – Alicia Lara, Chair
- II. Public Comments (Members of the public may choose to speak here or immediately preceding an agenda item for which there is an action item)
- III. Approve Carl Cade as new board member (Action Item)
- IV. Approve Minutes from the April 8th Meeting (Action Item)
- V. Approval of 14/15 BOD Meeting Calendar (Action Item)
- VI. School Leader Update
 - Catherine Belcher (Head of 9-12)
 - Kristin Droege (Head of K-8)
- VII. Finance
 - Review Draft of 14/15 Budget
 - Approval of March and April Financials (Action Item)
 - Approval of Larchmont Schools Federal and State Tax Returns (Action Item)
- VIII. Development Update
- IX. Facilities Update
- X. Academic Excellence Committee Update

LARCHMONT SCHOOLS

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Assembly Room
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AGENDA

- XI. Approval of Redwood Circle Consulting (Action Item)
- XII. Executive Director Updates & Comments
- XIII. Compliance monitoring checklist review/recommendation by ad hoc committee:
 - parent compact (update)
 - An updated school wide behavior/discipline plan(Action Item)
- XIV. Board Chair Comments
- XV. Close

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE

Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY

The Governing Board's presiding officer reserves the right to impose reasonable time limits on public testimony to ensure that the agenda is completed.

SPECIAL PRESENTATIONS MAY BE MADE

Notice is hereby given that, consistent with the requirements of the Bagley-Keene Open Meeting Act, special presentations not mentioned in the agenda may be made at this meeting. However, any such presentation will be for information only.

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH
A DISABILITY

Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting may request assistance.

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AGENDA

FOR MORE INFORMATION

Larchmont Schools, 444 N. Larchmont Blvd. #207, Los Angeles, CA 90004;
telephone, 323-380-7893
www.larchmontcharter.org

Upcoming BOD meetings: 6/10

Upcoming FC meetings: 5/27

Larchmont Schools MINUTES
Board of Directors Meeting
Larchmont Charter School at La Fayette Park Place Assembly Room
2801 W. 6th St. Los Angeles, CA 90057
April 8, 2014

OPEN SESSION

- The meeting was called to order at 6:42 P.M. by Alicia Lara, Chair.
- Names with "X" indicates present:

Board of Directors:			
Amato, John	X	Baird, Ali	X
Rogers, Rachel	X	Hsu, Bea	
Patillo-Brownson, Kim	X	Jaeger, Nicole (Nicki)	X
Cade, Carl	X	Lara, Alicia (Chair)	X
Corwin, Danny (Vice-Chair)		Dunn, Alan	X
Furedi, Drew	X	Loeb, Gabi (Treasurer)	X
Francis, Marya (Secretary)	X	Young Medina, Amber	X
Ammon, Olympia	X	Wright, Richard	X
Grouf, Nick		Sturman, Lindsay	X
Eugene D. Straub (Executive Director):	X		
Catherine Belcher (Head of 9-12)	X		
Kristin Droege (Head of K-8)	X		

II. Public Comment: None

III. Approval of March 11, 2014 minutes and of February 28, 2014 special meeting: GL Motioned, AD Seconded, JA, RR, CC, DF, MF, OA, AB, NJ, AL, AD, GL, AYM, RW, LS, KPB All approved. Motion carried to accept the minutes from March 11, 2014 and February 28, 2014.

V. Finance-Approval of Engagement of Auditors-RW motioned, CC seconded, JA, RR, CC, DF, MF, OA, AB, NJ, AL, AD, GL, AYM, RW, LS, KPB All approved.

VI. Updates by school leaders, Delores Patton-common core coordinator, Nikki Jaeger-Development Update, Carl Cade and Gene S-Facilities Update, Kristin, Cathy, Drew and Amber AEC update.

VIII. School Policy for responding to PRA requests- RW motioned, KPB seconded, JA, RR, CC, DF, MF, OA, AB, NJ, AL, AD, GL, AYM, RW, LS, KPB All approved.

IX. Ad Hoc Compliance monitoring checklist reviewed by committee consisting of, AYM, GL, KPB, AL and also met with School leaders.

X. Board Chair Comments: Goodbye to Richard Wright and Amber Young Media-Last meeting

Regular Session Closed at 8:08pm

Larchmont Schools

Financial Update



May 6, 2014

Jennie Bartkowiak

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Agenda



- 2013-14 Financials
 - Forecast Updates
 - Year to Date Actuals (through 3/31/14)
 - Cash Flow Projections

2013-14 Financials

2013-14 Forecast Updates Summary: Revenues

The current revenue forecast has decreased since the last update.



Revenues – net decrease of \$175k	
Other Local Revenue: \$4.7k increase (Hollygrove planning refund)	\$4.7k
Fundraising: \$180k decrease (Fiesta down \$70k, -Athons down \$60k, Spring Event down \$50k)	(\$180k)

Fundraising Update

- As of 3/31, Pledge has *collected* about ~\$900k (current forecast for pledge is \$1.3M).

Opportunities

- Larchmont can recover some of the lost food services reimbursements; appeal will be reviewed and submitted late this week.
- SB740 via Laurel Elementary: Larchmont may pursue a waiver from SBE for 13-14 funding; can also pursue an appeal of 12-13 FRL data.

Risks

- If Larchmont continues to miss claim deadlines for food reimbursements, more revenue is at risk. The school can only appeal once every 3 years.
- Continued risk of missing fundraising targets.

2013-14 Forecast Updates Summary: Expenses

The current expense forecast has increased since the last update.



Expenses – increased forecast, -\$30k impact (after depreciation/capitalization)	
Compensation & Benefits <ul style="list-style-type: none">No change	
Books & Supplies <ul style="list-style-type: none">Increases for spending over last month's forecast (Other Food, AfterSchool)	(\$7k)
Services & Other Operating Expenses <ul style="list-style-type: none">Increases totaling \$8k for spending over last month's forecast (Repairs, Fees & Licenses; SIS)\$17.5k increase for 50% of executive search contract\$10.4k savings realized by moving PCSD expenses to balance sheet\$4.6k savings if LOC is partially paid down in April/May	(\$11k)
Capital Outlay <ul style="list-style-type: none">Increases for spending over last month's forecast; depreciation impact is (\$12k)	(\$12k)

Opportunities

- Potential to defer some edtec expense (contingent on renewal scenario).

Risks

- Risk of continued spending in expense categories with no forecast remaining.
- Currently \$28k of un-reconciled credit card expenses.

2013-14 Current Forecast: March YTD Update

The current forecast for operating income is (\$203k), down \$206k from last month's update.

	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)
SUMMARY					
Revenue					
General Block Grant	6,323,731	7,174,416	7,174,416	-	850,685
Federal Revenue	446,970	472,155	472,155	-	25,185
Other State Revenues	2,756,739	1,660,814	1,660,814	-	(1,095,925)
Local Revenues	370,300	821,319	826,022	4,703	455,722
Fundraising and Grants	2,713,200	2,278,587	2,098,587	(180,000)	(614,613)
Total Revenue	12,610,940	12,407,291	12,231,994	(175,297)	(378,946)
Expenses					
Compensation and Benefits	8,605,460	8,602,685	8,602,685	(0)	2,775
Books and Supplies	838,333	676,945	684,047	(7,102)	154,285
Services and Other Operating Expenditures	2,343,029	2,921,085	2,933,441	(12,356)	(590,412)
Capital Outlay	355,000	528,545	1,522,898	(994,353)	(1,167,898)
Total Expenses	12,141,821	12,729,261	13,743,071	(1,013,811)	(1,601,250)
Operating Income (excluding Depreciation)	469,119	(321,970)	(1,511,078)	(1,189,108)	(1,980,196)
<i>Operating Income (including Depreciation)</i>	682,119	3,696	(203,027)	(206,723)	(885,145)
Fund Balance					
Beginning Balance (Audited)	-	2,655,664	2,655,664		
Operating Income (including Depreciation)	682,119	3,696	(203,027)		
Ending Fund Balance (including Depreciation)	682,119	2,659,360	2,452,637		

2013-14 Cash Flow & Financing

Larchmont can begin to partially pay down the LOC in April or May.



- LCFF “catch up” began with the February state aid payment, which reached LCS the first week of March.
- To be conservative, more fundraising has been pushed to after June 30th in the cash forecast.
- Under current assumptions, Larchmont can begin to pay down LOC in April or May, but will wait for LOC renewal to be finalized.
- Larchmont applied for \$490k June Deferral Exemption.
 - These funds would typically arrive in July/August but will be accelerated to June 20th disbursement date.
 - This would enable LCS to pay down most – not all – of the LOC before June 30.

Exhibits

Larchmont Charter School

Monthly Cash Forecast
As of most recent monthly close

	2013/14												Forecast	API/AR
	Actual & Projected													
	Jul Actual	Aug Actual	Sep Actual	Oct Actual	Nov Actual	Dec Actual	Jan Actual	Feb Actual	Mar Actual	Apr Projected	May Projected	Jun Projected		
Beginning Cash	548,312	1,026,204	1,062,261	332,747	239,578	(34,880)	115,333	104,301	253,074	97,602	96,171	78,071		
Revenue														
General Block Grant	-	375,033	218,417	517,268	349,083	460,601	545,060	434,619	820,873	985,385	473,296	162,246	7,174,416	1,832,536
Federal Income	-	32,812	1,440	17,424	47,750	30,374	69,797	27,609	26,491	124,651	30,702	30,702	472,155	32,402
Other State Income	-	98,617	67,900	52,369	398,266	111,291	82,923	70,587	78,211	19,922	313,015	59,295	1,660,814	308,416
Local Revenues	14,478	5,060	6,384	14,982	284,890	46,458	86,342	23,252	12,741	161,929	84,754	84,754	826,022	-
Fundraising and Grants	179,890	13,204	15,160	104,476	183,771	436,064	121,649	134,556	206,898	124,759	110,890	124,650	2,098,587	342,620
Total Revenue	194,368	524,726	309,301	706,520	1,263,759	1,084,788	905,771	690,623	1,145,215	1,416,646	1,012,657	461,647	12,231,994	2,515,974
Expenses														
Compensation & Benefits	276,435	537,566	758,473	750,896	864,662	781,480	786,469	782,174	843,258	707,972	756,649	756,649	8,602,685	-
Books & Supplies	23,182	71,419	74,536	93,694	56,429	43,907	87,019	42,308	26,561	44,360	60,317	60,317	684,047	-
Services & Other Operating Expenses	211,823	161,979	139,219	334,070	580,130	301,859	150,658	225,935	242,569	189,889	185,468	192,588	2,933,441	17,254
Capital Outlay	26,290	208,424	97,438	24,685	25,015	48,907	95,283	13,003	989,153	(1,767)	(1,767)	(1,767)	1,522,898	-
Total Expenses	537,730	979,388	1,069,666	1,203,344	1,526,236	1,176,152	1,119,429	1,063,421	2,101,540	940,455	1,000,668	1,007,788	13,743,071	17,254
Operating Cash Inflow (Outflow)	(343,363)	(454,662)	(760,365)	(496,825)	(262,477)	(91,364)	(213,658)	(372,798)	(956,326)	476,191	11,990	(546,141)	(1,511,078)	2,498,720
Revenues - Prior Year Accruals	1,699,726	522,580	(4,113)	31,188	(9,674)	(9,674)	(7,048)	442,161	-	(43,903)	(25,372)	-	-	-
Expenses - Prior Year Accruals	(1,773)	60,228	1	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	(195,096)	837	39,730	(16,715)	841	76,251	147,022	8,613	(165,263)	(79,002)	-	-	-	-
Loans Payable (Current)	(222,194)	509,174	-	400,000	-	175,000	65,741	100,000	(9,736)	(354,718)	(4,718)	(4,718)	-	-
Notes Payable - PacWest LOC	(580,000)	-	-	400,000	-	175,000	75,000	100,000	-	(350,000)	-	-	-	-
Notes Payable - PacWest Term Loan	357,806	509,174	-	-	-	-	(9,259)	-	(9,736)	(4,718)	(4,718)	(4,718)	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
June Deferral Exemption	-	-	-	-	-	-	-	-	-	-	-	-	494,337	-
Capital Expenditure & Depreciation	(358,730)	(602,099)	-	(10,817)	(3,148)	-	(3,088)	(1,204)	983,853	-	-	-	-	-
Other Balance Sheet Changes	(100,679)	-	-	-	-	-	-	(28,000)	(8,000)	-	-	-	-	-
Ending Cash	1,026,204	1,062,261	332,747	239,578	(34,880)	115,333	104,301	253,074	97,602	96,171	78,071	21,549		

Larchmont Charter School
 Budget vs. Actuals
 As of most recent monthly close

	Actual	Budget vs. Actual			Budget		Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Mar	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast					
SUMMARY											
Revenue											
General Block Grant	820,873	3,720,952	4,750,505	(1,029,552)	6,323,731	7,174,416	7,174,416	-	850,685	2,602,779	3,453,464
Federal Revenue	26,491	253,698	328,069	(74,371)	446,970	472,155	472,155	-	25,185	193,272	218,457
Other State Revenues	78,211	960,166	1,985,876	(1,025,710)	2,756,739	1,660,814	1,660,814	-	(1,095,925)	1,796,573	700,648
Local Revenues	12,741	494,586	246,867	247,719	370,300	821,319	826,022	4,703	455,722	(124,286)	331,437
Fundraising and Grants	206,898	1,395,667	1,419,495	(23,828)	2,713,200	2,278,587	2,098,587	(180,000)	(614,613)	1,317,533	702,920
Total Revenue	1,145,215	6,825,069	8,730,812	(1,905,743)	12,610,940	12,407,291	12,231,994	(175,297)	(378,946)	5,785,871	5,406,925
Expenses											
Compensation and Benefits	843,258	6,381,414	6,004,269	(377,145)	8,605,460	8,602,685	8,602,685	(0)	2,775	2,224,046	2,221,271
Books and Supplies	26,561	519,054	612,895	93,841	838,333	676,945	684,047	(7,102)	154,285	319,279	164,994
Services and Other Operating Expenditures	242,569	2,348,241	1,556,054	(792,187)	2,343,029	2,921,085	2,933,441	(12,356)	(590,412)	(5,212)	585,201
Capital Outlay	989,153	1,528,198	191,700	(1,336,498)	355,000	528,545	1,522,898	(994,353)	(1,167,898)	(1,173,198)	(5,300)
Total Expenses	2,101,540	10,776,906	8,364,917	(2,411,989)	12,141,821	12,729,261	13,743,071	(1,013,811)	(1,601,250)	1,364,915	2,966,165
Operating Income (excluding Depreciation)	(956,326)	(3,951,838)	365,894	(4,317,732)	469,119	(321,970)	(1,511,078)	(1,189,108)	(1,980,196)	4,420,956	2,440,760
<i>Operating Income (including Depreciation)</i>	32,827	(2,423,640)	557,594	(2,981,234)	682,119	3,696	(203,027)	(206,723)	(885,145)	3,105,758	2,220,613
Fund Balance											
Beginning Balance (Audited)		2,655,664	2,655,664		-	2,655,664	2,655,664				
Operating Income (including Depreciation)	32,827	(2,423,640)	557,594		682,119	3,696	(203,027)				
Ending Fund Balance (including Depreciation)	310,089	232,024	3,213,258		682,119	2,659,360	2,452,637				

Larchmont Charter School
 Budget vs. Actuals
 As of most recent monthly close

Detail	Actual		Budget vs. Actual		Budget		Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Mar	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast				
Enrollment Summary										
K-3					458	459	459	-	1	
4-6					385	386	386	-	1	
7-8					250	252	252	-	2	
9-12					136	112	112	-	(24)	
Total Enrolled					1,229	1,209	1,209	-	(20)	
ADA %										
K-3					96%	97%	97%			
4-6					96%	96%	96%			
7-8					96%	96%	96%			
9-12					96%	96%	96%			
Average					96%	96%	96%			
ADA										
K-3					437.4	442.9	442.9	-	5.5	
4-6					367.7	370.6	370.6	-	2.9	
7-8					238.8	241.9	241.9	-	3.2	
9-12					129.9	107.5	107.5	-	(22.4)	
Total ADA					1173.7	1162.9	1162.9	-	(10.8)	

Larchmont Charter School

Budget vs. Actuals

As of most recent monthly close

	Actual		Budget vs. Actual		Budget		Variance (YTD less Budget)	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Mar	Actual YTD	Budget YTD		Approved Budget								
REVENUE													
General Purpose Entitlement													
8011	Charter Schools General Purpose Entitlement - State	534,281	2,093,212	2,787,063	(693,852)	3,716,085	4,084,153	4,084,153	-	368,068	1,622,873	1,990,941	
8012	Education Protection Account	-	306,961	505,898	(198,937)	1,011,797	1,285,655	1,285,655	-	273,858	704,836	978,694	
8019	State Aid - Prior Years	-	-	-	-	-	-	-	-	-	-	-	
8096	Charter Schools in Lieu of Prop. Taxes	286,592	1,320,780	1,457,543	(136,763)	1,595,850	1,804,608	1,804,608	-	208,758	275,070	483,828	
		820,873	3,720,952	4,750,505	(1,029,552)	6,323,731	7,174,416	7,174,416	-	850,685	2,602,779	3,453,464	
8100 Federal Revenue													
8181	Special Education - Entitlement	26,491	163,848	193,828	(29,979)	212,220	218,132	218,132	-	5,912	48,372	54,284	
8220	Child Nutrition Programs	-	-	100,855	(100,855)	151,282	114,482	114,482	-	(36,800)	151,282	114,482	
8291	Title I	-	81,148	30,600	50,548	76,500	129,170	129,170	-	52,670	(4,648)	48,022	
8292	Title II	-	3,101	2,203	898	5,508	4,770	4,770	-	(738)	2,407	1,669	
8293	Title III	-	3,782	584	3,198	1,460	3,782	3,782	-	2,322	(2,322)	-	
8297	PY Federal - Not Accrued	-	1,819	-	1,819	-	1,819	1,819	-	1,819	(1,819)	-	
	SUBTOTAL - Federal Income	26,491	253,698	328,069	(74,371)	446,970	472,155	472,155	-	25,185	193,272	218,457	
8300 Other State Revenues													
8319	Other State Apportionments - Prior Years	-	10,911	-	10,911	-	8,000	8,000	-	8,000	(10,911)	(2,911)	
8381	Special Education - Entitlement (State)	78,211	483,732	593,134	(109,402)	649,417	655,605	655,605	-	6,187	165,685	171,873	
8434	Class Size Reduction, Grades K-3	-	-	134,360	(134,360)	244,291	-	-	-	(244,291)	244,291	-	
8520	Child Nutrition - State	-	-	8,776	(8,776)	12,538	8,843	8,843	-	(3,695)	12,538	8,843	
8545	School Facilities Apportionments	-	272,910	573,207	(300,297)	818,868	642,476	642,476	-	(176,392)	545,958	369,566	
8550	Mandated Cost Reimbursements	-	10,344	19,718	(9,374)	28,169	10,344	10,344	-	(17,825)	17,825	-	
8560	State Lottery Revenue	-	25,815	45,187	(19,373)	180,749	179,092	179,092	-	(1,657)	154,934	153,277	
8590	All Other State Revenue	-	156,454	77,533	78,921	110,762	156,454	156,454	-	45,692	(45,692)	-	
8591	Supplemental Hourly Revenue	-	-	3,728	(3,728)	4,970	-	-	-	(4,970)	4,970	-	
8592	Categorical Block Grant	-	-	368,162	(368,162)	490,882	-	-	-	(490,882)	490,882	-	
0	Educationally Disadvantaged Block Grant	-	-	34,570	(34,570)	46,093	-	-	-	(46,093)	46,093	-	
	SUBTOTAL - Other State Income	78,211	960,166	1,985,876	(1,025,710)	2,756,739	1,660,814	1,660,814	-	(1,095,925)	1,796,573	700,648	

Larchmont Charter School
 Budget vs. Actuals
 As of most recent monthly close

	Actual	Budget vs. Actual			Budget		Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Mar	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast					
8600 Other Local Revenue											
8634 Food Service Sales	9,896	94,322	246,867	(152,545)	370,300	341,775	341,775	-	(28,525)	275,978	247,453
8660 Interest	0	1	-	1	-	10	10	-	10	(1)	9
8675 Transportation Fees from Individuals	-	280	-	280	-	280	280	-	280	(280)	-
8676 After School Program Revenue	2,655	43,179	-	43,179	-	60,000	60,000	-	60,000	(43,179)	16,821
8689 All Other Fees and Contracts	-	2,930	-	2,930	-	2,930	2,930	-	2,930	(2,930)	-
8690 Other Local Revenue	-	-	-	-	-	500	5,014	4,514	5,014	-	5,014
8699 All Other Local Revenue	189	282,101	-	282,101	-	281,911	282,101	189	282,101	(282,101)	-
8701 COP SELPA Grants - Staff (50%)	-	-	-	-	-	67,500	67,500	-	67,500	-	67,500
8702 COP SELPA Grants - Services (50%)	-	-	-	-	-	39,000	39,000	-	39,000	-	39,000
8703 COP SELPA Grants - Tech	-	15,413	-	15,413	-	15,413	15,413	-	15,413	(15,413)	-
8704 BARD LFP	-	-	-	-	-	12,000	12,000	-	12,000	-	12,000
8999 Uncategorized Revenue	-	56,360	-	56,360	-	-	-	-	-	(56,360)	(56,360)
SUBTOTAL - Local Revenues	12,741	494,586	246,867	247,719	370,300	821,319	826,022	4,703	455,722	(124,286)	331,437
8800 Donations/Fundraising											
8802 Donations - Private	350	258,900	-	258,900	284,350	309,587	309,587	-	25,237	25,450	50,687
8803 Fundraising (Jan YTD, not site or event specific)	10	726,889	1,419,495	(692,606)	2,027,850	-	-	-	(2,027,850)	1,300,961	(726,889)
8811 Deferred Revenue	-	-	-	-	401,000	145,000	145,000	-	(256,000)	401,000	145,000
8813 Fairfax Campus (FFX)	33,222	67,126	-	67,126	-	-	-	-	-	(67,126)	(67,126)
8814 Hollygrove Campus (HGR)	68,088	136,291	-	136,291	-	-	-	-	-	(136,291)	(136,291)
8815 Selma Campus (SEL)	33,013	64,773	-	64,773	-	-	-	-	-	(64,773)	(64,773)
8816 La Fayette Park Middle (LFM)	49,519	97,784	-	97,784	-	-	-	-	-	(97,784)	(97,784)
8817 La Fayette Park High (LFH)	22,696	43,905	-	43,905	-	-	-	-	-	(43,905)	(43,905)
0000 Pledge - Total Year Forecast	-	-	-	-	-	1,300,000	1,300,000	-	1,300,000	-	1,300,000
0000 Music Night/Fiesta + Auction	-	-	-	-	-	200,000	130,000	(70,000)	130,000	-	130,000
0000 Jog-a-thon/Sprint-a-thon/Walk-a-thon	-	-	-	-	-	125,000	65,000	(60,000)	65,000	-	65,000
0000 Spring Food Event (non-Parent)	-	-	-	-	-	125,000	75,000	(50,000)	75,000	-	75,000
0000 Site-based Fundraising	-	-	-	-	-	12,500	12,500	-	12,500	-	12,500
0000 Site-based Fundraising	-	-	-	-	-	15,000	15,000	-	15,000	-	15,000
0000 Site-based Fundraising	-	-	-	-	-	15,000	15,000	-	15,000	-	15,000
0000 Site-based Fundraising	-	-	-	-	-	7,500	7,500	-	7,500	-	7,500
0000 Site-based Fundraising	-	-	-	-	-	8,000	8,000	-	8,000	-	8,000
0000 Site-based Fundraising	-	-	-	-	-	8,000	8,000	-	8,000	-	8,000
0000 Site-based Fundraising	-	-	-	-	-	8,000	8,000	-	8,000	-	8,000
SUBTOTAL - Fundraising and Grants	206,898	1,395,667	1,419,495	(23,828)	2,713,200	2,278,587	2,098,587	(180,000)	(614,613)	1,317,533	702,920
TOTAL REVENUE	1,145,215	6,825,069	8,730,812	(1,905,743)	12,610,940	12,407,291	12,231,994	(175,297)	(378,946)	5,785,871	5,406,925

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	Actual		Budget vs. Actual		Budget		Variance (YTD less Budget)	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Mar	Actual YTD	Budget YTD		Approved Budget								
EXPENSES													
Compensation & Benefits													
1000 Certificated Salaries													
1100 Teachers Salaries	304,407	2,261,464	2,374,339	112,874	3,139,451	3,102,643	3,102,643	-	36,808	877,987	841,179		
1103 Teacher - Substitute Pay	4,703	37,141	-	(37,141)	56,372	44,299	44,299	-	12,073	19,231	7,158		
1111 Teacher - Elective	49,926	289,324	251,113	(38,210)	479,656	411,741	411,741	-	67,916	190,333	122,417		
1200 Certificated Pupil Support Salaries	72,019	523,377	275,074	(248,302)	416,549	693,538	693,538	-	(276,989)	(106,828)	170,161		
1300 Certificated Supervisor & Administrator Salaries	86,128	730,176	629,591	(100,585)	944,387	956,553	956,553	-	(12,166)	214,211	226,377		
1900 Certificated Other Salaries	3,810	34,163	-	(34,163)	-	40,000	40,000	-	(40,000)	(34,163)	5,837		
SUBTOTAL - Certificated Employees	520,993	3,875,644	3,530,118	(345,527)	5,036,416	5,248,774	5,248,774	-	(212,358)	1,160,771	1,373,129		
Certificated Employees Summary													
1100 Teachers Salaries	359,036	2,587,929	2,625,452	37,523	3,675,479	3,558,683	3,558,683	-	116,797	1,087,551	970,754		
1200 Certificated Pupil Support Salaries	72,019	523,377	275,074	(248,302)	416,549	693,538	693,538	-	(276,989)	(106,828)	170,161		
1300 Certificated Supervisor & Administrator Salaries	86,128	730,176	629,591	(100,585)	944,387	956,553	956,553	-	(12,166)	214,211	226,377		
1400 Certificated Bonuses & Extra Pay	-	-	-	-	-	-	-	-	-	-	-		
1900 Certificated Other Salaries	3,810	34,163	-	(34,163)	-	40,000	40,000	-	(40,000)	(34,163)	5,837		
SUBTOTAL - Certificated Employees	520,993	3,875,644	3,530,118	(345,527)	5,036,416	5,248,774	5,248,774	-	(212,358)	1,160,771	1,373,129		
2000 Classified Salaries													
2100 Classified Instructional Aide Salaries	63,701	376,322	595,921	219,599	837,385	530,315	530,315	-	307,070	461,063	153,993		
2101 Classified - Electives	7,438	106,113	-	(106,113)	-	140,000	140,000	-	(140,000)	(106,113)	33,887		
2200 Classified Support Salaries	-	240	-	(240)	-	240	240	-	(240)	(240)	-		
2300 Classified Supervisor & Administrator Salaries	32,998	395,147	419,577	24,430	586,865	571,313	571,313	-	15,552	191,718	176,167		
2400 Classified Clerical & Office Salaries	37,044	307,023	251,091	(55,931)	415,207	450,709	450,709	-	(35,502)	108,185	143,686		
2900 Classified Other Salaries	-	3,931	18,069	14,138	25,813	-	-	-	25,813	21,881	(3,931)		
2905 Other Classified - After School	949	9,272	-	(9,272)	-	12,912	12,912	-	(12,912)	(9,272)	3,640		
2908 Other Classified - Camp	-	12,546	-	(12,546)	-	13,000	13,000	-	(13,000)	(12,546)	454		
2928 Other Classified - Food	6,201	33,006	-	(33,006)	-	45,900	45,900	-	(45,900)	(33,006)	12,894		
2930 Other Classified - Maintenance/grounds	10,195	87,161	70,933	(16,227)	106,400	110,616	110,616	-	(4,216)	19,239	23,455		
2935 Other Classified - Substitute	2,453	10,375	-	(10,375)	-	8,913	8,913	-	(8,913)	(10,375)	(1,462)		
2940 Other Classified - Summer	-	(1,535)	-	1,535	-	-	-	-	-	1,535	1,535		
SUBTOTAL - Classified Employees	160,979	1,339,601	1,355,591	15,989	1,971,670	1,883,918	1,883,918	-	87,751	632,068	544,317		
Classified Employees Summary													
2100 Classified Instructional Aide Salaries	71,139	482,435	595,921	113,485	837,385	670,315	670,315	-	167,070	354,950	187,880		
2200 Classified Support Salaries	-	240	-	(240)	-	240	240	-	(240)	(240)	-		
2300 Classified Supervisor & Administrator Salaries	32,998	395,147	419,577	24,430	586,865	571,313	571,313	-	15,552	191,718	176,167		
2400 Classified Clerical & Office Salaries	37,044	307,023	251,091	(55,931)	415,207	450,709	450,709	-	(35,502)	108,185	143,686		
2600 Classified Bonuses & Extra Pay	-	-	-	-	-	-	-	-	-	-	-		
2900 Classified Other Salaries	19,798	154,757	89,002	(65,755)	132,212	191,341	191,341	-	(59,129)	(22,544)	36,584		
SUBTOTAL - Classified Employees	160,979	1,339,601	1,355,591	15,989	1,971,670	1,883,918	1,883,918	-	87,751	632,068	544,317		

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	Actual		Budget vs. Actual		Budget		Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Mar	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast					
3000 Employee Benefits											
3100 STRS	39,986	302,195	297,055	(5,140)	398,299	416,107	416,107	(0)	(17,809)	96,103	113,912
3200 PERS	-	-	-	-	-	-	-	-	-	-	-
3300 OASDI-Medicare-Alternative	21,429	164,406	153,540	(10,865)	237,841	223,543	223,543	(0)	14,299	73,435	59,137
3400 Health & Welfare Benefits	92,259	608,237	478,607	(129,631)	745,640	726,700	726,700	-	18,940	137,403	118,463
3500 Unemployment Insurance	335	2,566	55,969	53,404	77,089	3,551	3,551	-	73,538	74,523	986
3600 Workers Comp Insurance	7,277	87,550	125,149	37,599	126,146	87,732	87,732	-	38,413	38,595	182
3700 Retiree Benefits	-	873	-	(873)	-	-	-	-	-	(873)	(873)
3900 Other Employee Benefits	-	342	8,240	7,899	12,360	12,360	12,360	-	-	12,019	12,019
SUBTOTAL - Employee Benefits	161,286	1,166,168	1,118,560	(47,608)	1,597,374	1,469,993	1,469,993	(0)	127,381	431,206	303,825
4000 Books & Supplies											
4100 Approved Textbooks & Core Curricula Materials	1,115	87,602	65,039	(22,563)	69,685	88,126	88,126	-	(18,441)	(17,917)	524
4200 Books & Other Reference Materials	-	10,379	6,178	(4,201)	8,825	10,379	10,379	-	(1,554)	(1,554)	-
4300 Materials & Supplies	-	2,692	-	(2,692)	-	2,692	2,692	-	(2,692)	(2,692)	-
4315 Custodial Supplies	2,977	22,386	14,748	(7,638)	22,122	22,500	22,500	-	(378)	(264)	114
4320 Educational Software	-	5,080	3,868	(1,212)	4,144	5,080	5,080	-	(936)	(936)	-
4325 Instructional Materials & Supplies	814	10,971	-	(10,971)	-	13,144	13,144	-	(13,144)	(10,971)	2,172
4326 Art & Music Supplies	438	7,652	8,603	951	12,290	7,500	7,652	(152)	4,638	4,638	-
4330 Office Supplies	2,143	44,830	54,895	10,066	82,343	61,000	61,000	-	21,343	37,513	16,170
4335 PE Supplies	663	9,849	8,510	(1,339)	12,158	10,500	10,500	-	1,658	2,309	651
4340 Professional Development Supplies	-	1,758	1,290	(468)	1,844	2,000	2,000	-	(157)	85	242
4345 Non Instructional Student Materials & Supplies	-	5,356	-	(5,356)	-	5,356	5,356	-	(5,356)	(5,356)	-
4346 Teacher Supplies	2,489	22,866	43,680	20,814	62,400	35,000	35,000	-	27,400	39,534	12,134
4350 Uniforms	-	28	6,104	6,076	6,540	500	500	-	6,040	6,512	472
4351 Yearbook	-	2,066	-	(2,066)	-	2,100	2,100	-	(2,100)	(2,066)	34
4352 Afterschool Program	5,613	15,633	-	(15,633)	-	10,021	15,633	(5,613)	(15,633)	(15,633)	-
4410 Classroom Furniture, Equipment & Supplies	210	18,067	-	(18,067)	-	17,857	18,067	(210)	(18,067)	(18,067)	-
4420 Computers (individual items less than \$5k)	-	15,158	-	(15,158)	-	15,158	15,158	-	(15,158)	(15,158)	-
4430 Non Classroom Related Furniture, Equipment & Supp	353	13,370	42,933	29,564	46,000	13,017	13,370	(353)	32,630	32,630	-
4710 Student Food Services	8,973	211,528	355,497	143,969	507,854	344,009	344,009	-	163,845	296,325	132,481
4720 Other Food	774	11,781	1,548	(10,233)	2,129	11,007	11,781	(774)	(9,652)	(9,652)	-
SUBTOTAL - Books and Supplies	26,561	519,054	612,895	93,841	838,333	676,945	684,047	(7,102)	154,285	319,279	164,994

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	Actual		Budget vs. Actual			Budget		Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Mar	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast				
5000 Services & Other Operating Expenses											
5210 Conference Fees	-	728	3,375	2,647	4,500	2,000	1,955	45	2,545	3,772	1,227
5215 Travel - Mileage, Parking, Tolls	45	871	-	(871)	4,500	-	826	(45)	(871)	(871)	-
5220 Travel and Lodging	204	2,546	3,000	454	4,000	3,949	3,949	-	51	1,454	1,403
5223 Facility & Staff Parking	-	407	450	43	600	450	450	-	150	193	43
5225 Travel - Meals & Entertainment	-	634	3,113	2,478	4,150	1,500	1,500	-	2,650	3,516	866
5305 Dues & Membership - Professional	-	4,487	3,300	(1,187)	4,400	4,914	4,914	-	(514)	(87)	426.44
5310 Subscriptions	-	1,249	180	(1,069)	240	1,249	1,249	-	(1,009)	(1,009)	-
5450 Insurance - Other	8,173	98,071	73,500	(24,571)	98,000	98,000	98,071	(71)	(71)	(71)	-
5510 Utilities - Gas and Electric	(3,175)	36,056	14,000	(22,056)	21,000	45,000	45,000	-	(24,000)	(15,056)	8,944
5515 Janitorial, Gardening Services & Supplies	4,990	35,454	32,000	(3,454)	48,000	50,000	50,000	-	(2,000)	12,546	14,546
5520 Security	4,660	38,720	41,800	3,080	62,700	49,150	49,150	-	13,550	23,980	10,430
5525 Utilities - Waste	717	5,179	3,324	(1,855)	4,986	3,600	3,600	-	1,386	(193)	(1,579)
5530 Utilities - Water	859	2,383	2,856	473	4,284	3,600	3,600	-	684	1,901	1,217
5535 Utilities - All Utilities	260	683	7,393	6,710	11,089	4,800	4,800	-	6,289	10,406	4,117
5605 Equipment Leases	3,179	29,257	40,505	11,248	60,758	61,301	61,301	-	(543)	31,501	32,044
5610 Rent	97,547	907,564	726,759	(180,805)	1,090,138	1,124,964	1,124,964	-	(34,826)	182,575	217,400
5615 Repairs and Maintenance - Building	1,268	24,287	9,660	(14,627)	13,800	23,019	24,287	(1,268)	(10,487)	(10,487)	-
5617 Repairs and Maintenance - Other Equipment	1,036	3,330	-	(3,330)	-	2,294	3,330	(1,036)	(3,330)	(3,330)	-
5625 Storage	-	2,988	-	(2,988)	-	5,552	5,552	-	(5,552)	(2,988)	2,564
5699 Other Rentals, Leases and Repairs	-	10,337	-	(10,337)	-	15,000	15,000	-	(15,000)	(10,337)	4,663
5803 Accounting Fees	3,650	8,912	6,000	(2,912)	8,000	8,000	8,000	-	-	(912)	(912)
5805 Administrative Fees	258	1,061	-	(1,061)	-	803	803	-	(803)	(1,061)	(258)
5809 Banking Fees	1,638	5,310	1,061	(4,249)	1,591	3,672	3,672	-	(2,081)	(3,719)	(1,638)
5812 Business Services	10,238	82,849	81,900	(949)	122,850	122,850	122,850	-	-	40,001	40,001
5816 Data Director	1,918	5,593	3,750	(1,843)	5,000	5,000	5,593	(593)	(593)	(593)	-
5820 Consultants - Non Instructional	70	8,190	-	(8,190)	-	18,620	8,190	10,430	(8,190)	(8,190)	-
5824 District Oversight Fees	3,958	46,174	49,397	3,223	68,607	71,744	71,744	-	(3,137)	22,433	25,571
5829 Enrichment Program	38	175	-	(175)	-	137	137	-	(137)	(175)	(37.53)
5830 Field Trips Expenses	6,044	44,534	54,994	10,461	78,563	50,000	50,000	-	28,563	34,029	5,466
5833 Fines and Penalties	5	115	-	(115)	-	110	115	(5)	(115)	(115)	-
5836 Fingerprinting	3,665	7,619	4,760	(2,859)	5,100	5,100	5,100	-	-	(2,519)	(2,519)
5839 Fundraising Expenses	299	19,388	33,250	13,862	47,500	33,776	33,776	-	13,724	28,112	14,388
5841 Party Expense	-	515	-	(515)	-	550	550	-	(550)	(515)	35
5843 Interest	14,673	53,542	-	(53,542)	66,358	90,420	87,104	3,316	(20,746)	12,816	33,562
5845 Legal Fees	5,600	33,190	33,600	410	48,000	38,040	38,040	-	9,960	14,810	4,850
5848 Licenses and Other Fees	1,460	291,476	350	(291,126)	500	290,016	291,476	(1,460)	(290,976)	(290,976)	-
5851 Marketing and Student Recruiting	-	725	-	(725)	-	825	825	-	(825)	(725)	100
5854 Consultants - Other 1	244	4,138	-	(4,138)	-	3,894	3,894	-	(3,894)	(4,138)	(244)
5857 Payroll Fees	1,386	12,004	8,800	(3,204)	13,200	16,800	16,800	-	(3,600)	1,196	4,796
5860 Printing and Reproduction	-	57	2,520	2,463	3,600	57	57	-	3,543	3,543	-

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	Actual	Budget vs. Actual			Budget		Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining	
		Mar	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget						Previous Month's Forecast
5861	Prior Yr Exp (not accrued)	-	3,000	-	(3,000)	-	3,000	3,000	-	(3,000)	(3,000)	-
5863	Professional Development	1,706	11,725	8,050	(3,675)	11,500	12,000	12,000	-	(500)	(225)	275
5869	Special Education Contract Instructors	14,906	163,715	110,180	(53,535)	157,400	220,771	220,771	-	(63,371)	(6,315)	57,056
5872	Special Education Encroachment	20,941	129,516	124,076	(5,440)	172,327	174,747	174,747	-	(2,420)	42,811	45,231
5875	Staff Recruiting	-	2,486	-	(2,486)	-	2,486	19,986	(17,500)	(19,986)	(2,486)	17,500
5877	Student Activities	-	200	4,060	3,860	5,800	5,800	5,800	-	-	5,600	5,600
5878	Student Assessment	-	3,258	476	(2,782)	680	3,258	3,258	-	(2,578)	(2,578)	-
5880	Student Health Services	-	113	-	(113)	-	113	113	-	(113)	(113)	-
5881	Student Information System	4,169	27,422	6,882	(20,540)	9,832	23,253	27,422	(4,169)	(17,590)	(17,590)	-
5884	Substitutes	18,631	77,941	14,490	(63,451)	20,700	115,000	115,000	-	(94,300)	(57,241)	37,059
5887	Technology Services	-	557	1,259	702	1,799	557	557	-	1,242	1,242	-
5893	Transportation - Student	-	403	-	(403)	-	403	403	-	(403)	(403)	-
5899	Miscellaneous Operating Expenses	50	28,317	-	(28,317)	-	-	-	-	-	(28,317)	(28,317)
5900	Communications	-	-	-	-	-	-	-	-	-	-	-
5905	Communications - Cell Phones	132	4,692	5,440	748	8,160	7,500	7,500	-	660	3,468	2,808
5910	Communications - Internet / Website Fees	2,379	26,831	17,152	(9,679)	25,728	38,828	38,828	-	(13,100)	(1,103)	11,997
5915	Postage and Delivery	96	4,948	2,000	(2,948)	3,000	7,200	7,200	-	(4,200)	(1,948)	2,252
5920	Communications - Telephone & Fax	4,658	32,322	16,392	(15,930)	24,588	44,588	44,588	-	(20,000)	(7,734)	12,266
	SUBTOTAL - Services & Other Operating Exp.	242,569	2,348,241	1,556,054	(792,187)	2,343,029	2,921,085	2,933,441	(12,356)	(590,412)	(5,212)	585,201
6000	Capital Outlay											
6100	Sites & Improvement of Sites	983,853	1,028,819	56,700	(972,119)	105,000	44,967	1,028,819	(983,853)	(923,819)	(923,819)	-
6200	Buildings & Improvement of Buildings	5,300	267,467	62,100	(205,367)	115,000	251,666	262,166	(10,500)	(147,166)	(152,467)	(5,300.15)
6400	Equipment	-	9,074	54,000	44,926	100,000	9,074	9,074	-	90,926	90,926	-
6410	Computers (capitalizable items)	-	58,045	-	(58,045)	-	58,045	58,045	-	(58,045)	(58,045)	-
6420	Furniture (capitalizable items)	-	117,744	-	(117,744)	-	117,744	117,744	-	(117,744)	(117,744)	-
6430	Other Equipment (capitalizable items)	-	47,049	18,900	(28,149)	35,000	47,049	47,049	-	(12,049)	(12,049)	-
	SUBTOTAL - Capital Outlay	989,153	1,528,198	191,700	(1,336,498)	355,000	528,545	1,522,898	(994,353)	(1,167,898)	(1,173,198)	(5,300)
	TOTAL EXPENSES	2,101,540	10,776,906	8,364,917	(2,411,989)	12,141,821	12,729,261	13,743,071	(1,013,811)	(1,601,250)	1,364,915	2,966,165
6900	Total Depreciation (includes Prior Years)	-	-	-	-	142,000	202,879	214,847	(11,968)	(72,847)	142,000	214,847
	TOTAL EXPENSES including Depreciation	1,112,388	9,248,708	8,173,217	(1,075,491)	11,928,821	12,403,595	12,435,020	(31,426)	(506,199)	2,680,113	3,186,312

Larchmont Charter School

Budget vs. Actuals

As of most recent monthly close

	Actual		Budget vs. Actual			Budget		Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Jan	Feb	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast					
SUMMARY												
Revenue												
General Block Grant	545,060	434,619	2,900,079	3,475,338	(575,259)	6,323,731	7,174,416	7,174,416	-	850,685	3,423,652	4,274,337
Federal Revenue	69,797	27,609	227,207	240,520	(13,314)	446,970	470,464	472,155	1,691	25,185	219,763	244,948
Other State Revenues	82,923	70,587	881,954	1,456,694	(574,739)	2,756,739	1,660,814	1,660,814	-	(1,095,925)	1,874,785	778,860
Local Revenues	86,342	23,252	481,845	205,722	276,122	370,300	807,709	821,319	13,610	451,019	(111,545)	339,475
Fundraising and Grants	121,649	134,556	1,188,770	1,216,710	(27,940)	2,713,200	2,353,587	2,278,587	(75,000)	(434,613)	1,524,430	1,089,817
Total Revenue	905,771	690,623	5,679,854	6,594,984	(915,130)	12,610,940	12,466,990	12,407,291	(59,699)	(203,649)	6,931,086	6,727,437
Expenses												
Compensation and Benefits	786,469	782,174	5,538,156	5,236,203	(301,953)	8,605,460	8,593,448	8,602,685	(9,237)	2,775	3,067,304	3,064,529
Books and Supplies	87,019	42,308	492,493	540,651	48,158	838,333	668,000	676,945	(8,946)	161,387	345,840	184,453
Services and Other Operating Expenditures	122,819	225,935	2,088,333	1,340,159	(748,174)	2,343,029	2,914,821	2,921,085	(6,264)	(578,056)	254,696	832,752
Capital Outlay	95,283	13,003	528,545	184,600	(343,945)	355,000	515,542	528,545	(13,003)	(173,545)	(173,545)	-
Total Expenses	1,091,590	1,063,421	8,647,527	7,301,613	(1,345,914)	12,141,821	12,691,811	12,729,260	(37,450)	(587,439)	3,494,294	4,081,733
Operating Income (excluding Depreciation)	(185,820)	(372,798)	(2,967,673)	(706,629)	(2,261,044)	469,119	(224,821)	(321,970)	(97,149)	(791,088)	3,436,792	2,645,703
<i>Operating Income (including Depreciation)</i>	(90,537)	(359,795)	(2,439,128)	(522,029)	(1,917,099)	682,119	92,056	3,696	(88,360)	(678,422)	3,121,247	2,442,824
Fund Balance												
Beginning Balance (Unaudited)	744,932	654,396	2,733,729	2,733,729	-	-	2,733,729	2,733,729	-	-	-	-
Audit Adjustment			(78,065)	(78,065)	-	-	(78,065)	(78,065)	-	-	-	-
Beginning Balance (Audited)			2,655,664	2,655,664	-	-	2,655,664	2,655,664	-	-	-	-
Operating Income (including Depreciation)	(90,537)	(359,795)	(2,439,128)	(522,029)		682,119	92,056	3,696				
Ending Fund Balance (including Depreciation)	654,396	294,601	216,536	2,133,635		682,119	2,747,720	2,659,360				
Net income target, including depreciation							319,398	319,398				

Larchmont Charter School

Budget vs. Actuals

As of most recent monthly close

Detail	Actual		Budget vs. Actual		Budget			Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Jan	Feb	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast				
Enrollment Summary											
K-3						458	459	459	-		1
4-6						385	386	386	-		1
7-8						250	252	252	-		2
9-12						136	112	112	-		(24)
Total Enrolled						1,229	1,209	1,209	-		(20)
ADA %											
K-3						96%	97%	97%			
4-6						96%	96%	96%			
7-8						96%	96%	96%			
9-12						96%	96%	96%			
Average						96%	96%	96%			
ADA											
K-3						437.4	442.9	442.9	-		5.5
4-6						367.7	370.6	370.6	-		2.9
7-8						238.8	241.9	241.9	-		3.2
9-12						129.9	107.5	107.5	-		(22.4)
Total ADA						1173.7	1162.9	1162.9	-		(10.8)

Larchmont Charter School

Budget vs. Actuals

As of most recent monthly close

	Actual		Budget vs. Actual			Budget		Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Jan	Feb	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast					
REVENUE												
General Purpose Entitlement												
8012 Education Protection Account	153,481	-	306,961	505,898	(198,937)	1,011,797	1,285,655	1,285,655	-	273,858	704,836	978,694
8015 Charter Schools General Purpose Entitlement - State	276,669	233,527	1,558,931	2,043,846	(484,915)	3,716,085	4,084,153	4,084,153	-	368,068	2,157,154	2,525,222
8096 Charter Schools in Lieu of Prop. Taxes	114,910	201,092	1,034,187	925,593	108,594	1,595,850	1,804,608	1,804,608	-	208,758	561,663	770,421
	545,060	434,619	2,900,079	3,475,338	(575,259)	6,323,731	7,174,416	7,174,416	-	850,685	3,423,652	4,274,337
8100 Federal Revenue												
8181 Special Education - Entitlement	15,371	25,918	137,357	123,088	14,269	212,220	218,132	218,132	-	5,912	74,863	80,775
8220 Child Nutrition Programs	-	-	-	84,045	(84,045)	151,282	114,482	114,482	-	(36,800)	151,282	114,482
8291 Title I	48,855	-	81,148	30,600	50,548	76,500	129,170	129,170	-	52,670	(4,648)	48,022
8292 Title II	1,689	-	3,101	2,203	898	5,508	4,770	4,770	-	(738)	2,407	1,669
8293 Title III	3,782	-	3,782	584	3,198	1,460	3,782	3,782	-	2,322	(2,322)	-
8297 PY Federal - Not Accrued	100	1,691	1,819	-	1,819	-	128	1,819	1,691	1,819	(1,819)	-
SUBTOTAL - Federal Income	69,797	27,609	227,207	240,520	(13,314)	446,970	470,464	472,155	1,691	25,185	219,763	244,948
8300 Other State Revenues												
8319 Other State Apportionments - Prior Years	10,911	-	10,911	-	10,911	-	8,000	8,000	-	8,000	(10,911)	(2,911)
8381 Special Education - Entitlement (State)	46,198	70,587	405,521	376,662	28,859	649,417	655,605	655,605	-	6,187	243,897	250,084
8434 Class Size Reduction, Grades K-3	-	-	-	61,073	(61,073)	244,291	-	-	-	(244,291)	244,291	-
8520 Child Nutrition - State	-	-	-	7,523	(7,523)	12,538	8,843	8,843	-	(3,695)	12,538	8,843
8545 School Facilities Apportionments	-	-	272,910	491,321	(218,411)	818,868	642,476	642,476	-	(176,392)	545,958	369,566
8550 Mandated Cost Reimbursements	-	-	10,344	16,901	(6,557)	28,169	10,344	10,344	-	(17,825)	17,825	-
8560 State Lottery Revenue	25,815	-	25,815	45,187	(19,373)	180,749	179,092	179,092	-	(1,657)	154,934	153,277
8590 All Other State Revenue	-	-	156,454	66,457	89,997	110,762	156,454	156,454	-	45,692	(45,692)	-
8591 Supplemental Hourly Revenue	-	-	-	2,734	(2,734)	4,970	-	-	-	(4,970)	4,970	-
8592 Categorical Block Grant	-	-	-	269,985	(269,985)	490,882	-	-	-	(490,882)	490,882	-
0 Educationally Disadvantaged Block Grant	-	-	-	25,351	(25,351)	46,093	-	-	-	(46,093)	46,093	-
SUBTOTAL - Other State Income	82,923	70,587	881,954	1,456,694	(574,739)	2,756,739	1,660,814	1,660,814	-	(1,095,925)	1,874,785	778,860
8600 Other Local Revenue												
8634 Food Service Sales	47,001	17,766	84,425	205,722	(121,297)	370,300	341,775	341,775	-	(28,525)	285,875	257,350
8660 Interest	0	0	1	-	1	-	10	10	-	10	(1)	9
8675 Transportation Fees from Individuals	280	-	280	-	280	-	280	280	-	280	(280)	-
8676 After School Program Revenue	11,255	2,270	40,524	-	40,524	-	60,000	60,000	-	60,000	(40,524)	19,476
8689 All Other Fees and Contracts	-	1,610	2,930	-	2,930	-	1,320	2,930	1,610	2,930	(2,930)	-
8690 Other Local Revenue	-	-	-	-	-	-	500	500	-	500	-	500
8699 All Other Local Revenue	839	-	281,911	-	281,911	-	281,911	281,911	-	281,911	(281,911)	-
8701 COP SELPA Grants - Staff (50%)	-	-	-	-	-	-	67,500	67,500	-	67,500	-	67,500
8702 COP SELPA Grants - Services (50%)	-	-	-	-	-	-	39,000	39,000	-	39,000	-	39,000
8703 COP SELPA Grants - Tech	15,413	-	15,413	-	15,413	-	15,413	15,413	-	15,413	(15,413)	-
8704 BARD LFP	-	-	-	-	-	-	-	12,000	12,000	12,000	-	12,000
8999 Uncategorized Revenue	11,554	1,606	56,360	-	56,360	-	-	-	-	-	(56,360)	(56,360)
SUBTOTAL - Local Revenues	86,342	23,252	481,845	205,722	276,122	370,300	807,709	821,319	13,610	451,019	(111,545)	339,475

Larchmont Charter School

Budget vs. Actuals

As of most recent monthly close

	Actual		Budget vs. Actual			Budget		Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Jan	Feb	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast					
	8800 Donations/Fundraising											
8802 Donations - Private	300	1,750	258,550	-	258,550	284,350	309,587	309,587	-	25,237	25,800	51,037
8803 Fundraising (Jan YTD, not site or event specific)	50,778	36	726,879	1,216,710	(489,831)	2,027,850	-	-	-	(2,027,850)	1,300,971	(726,879)
8811 Deferred Revenue	-	-	-	-	-	401,000	145,000	145,000	-	(256,000)	401,000	145,000
8813 Fairfax Campus (FFX)	11,291	22,612	33,904	-	33,904	-	-	-	-	-	(33,904)	(33,904)
8814 Hollygrove Campus (HGR)	23,288	44,914	68,202	-	68,202	-	-	-	-	-	(68,202)	(68,202)
8815 Selma Campus (SEL)	11,291	20,468	31,760	-	31,760	-	-	-	-	-	(31,760)	(31,760)
8816 La Fayette Park Middle (LFM)	17,562	30,703	48,265	-	48,265	-	-	-	-	-	(48,265)	(48,265)
8817 La Fayette Park High (LFH)	7,137	14,072	21,209	-	21,209	-	-	-	-	-	(21,209)	(21,209)
0000 Pledge - Total Year Forecast	-	-	-	-	-	-	1,300,000	1,300,000	-	1,300,000	-	1,300,000
0000 Music Night/Fiesta + Auction	-	-	-	-	-	-	200,000	200,000	-	200,000	-	200,000
0000 Jog-a-thon/Sprint-a-thon/Walk-a-thon	-	-	-	-	-	-	125,000	125,000	-	125,000	-	125,000
0000 Spring Food Event (non-Parent)	-	-	-	-	-	-	200,000	125,000	(75,000)	125,000	-	125,000
0000 Site-based Fundraising	-	-	-	-	-	-	12,500	12,500	-	12,500	-	12,500
0000 Site-based Fundraising	-	-	-	-	-	-	15,000	15,000	-	15,000	-	15,000
0000 Site-based Fundraising	-	-	-	-	-	-	15,000	15,000	-	15,000	-	15,000
0000 Site-based Fundraising	-	-	-	-	-	-	7,500	7,500	-	7,500	-	7,500
0000 Site-based Fundraising	-	-	-	-	-	-	8,000	8,000	-	8,000	-	8,000
0000 Site-based Fundraising	-	-	-	-	-	-	8,000	8,000	-	8,000	-	8,000
0000 Site-based Fundraising	-	-	-	-	-	-	8,000	8,000	-	8,000	-	8,000
SUBTOTAL - Fundraising and Grants	121,649	134,556	1,188,770	1,216,710	(27,940)	2,713,200	2,353,587	2,278,587	(75,000)	(434,613)	1,524,430	1,089,817
TOTAL REVENUE	905,771	690,623	5,679,854	6,594,984	(915,130)	12,610,940	12,466,990	12,407,291	(59,699)	(203,649)	6,931,086	6,727,437

Larchmont Charter School
 Budget vs. Actuals
 As of most recent monthly close

	Actual		Budget vs. Actual			Budget		Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Jan	Feb	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast					
EXPENSES												
Compensation & Benefits												
1000 Certificated Salaries												
1100 Teachers Salaries	299,577	305,907	1,957,057	2,063,134	106,077	3,139,451	3,102,643	3,102,643	-	36,808	1,182,394	1,145,586
1103 Teacher - Substitute Pay	3,869	6,138	32,437	-	(32,437)	56,372	44,299	44,299	-	12,073	23,934	11,862
1111 Teacher - Elective	43,895	46,867	239,398	219,099	(20,298)	479,656	411,741	411,741	-	67,916	240,258	172,343
1200 Certificated Pupil Support Salaries	66,983	71,694	451,358	239,583	(211,775)	416,549	693,538	693,538	-	(276,989)	(34,808)	242,180
1300 Certificated Supervisor & Administrator Salaries	76,768	79,766	644,048	550,892	(93,156)	944,387	956,553	956,553	-	(12,166)	300,339	312,505
1900 Certificated Other Salaries	3,810	3,810	30,353	-	(30,353)	-	40,000	40,000	-	(40,000)	(30,353)	9,647
SUBTOTAL - Certificated Employees	494,902	514,182	3,354,652	3,072,709	(281,943)	5,036,416	5,248,774	5,248,774	-	(212,358)	1,681,764	1,894,122
2000 Classified Salaries												
2100 Classified Instructional Aide Salaries	49,910	57,905	312,621	515,433	202,812	837,385	530,315	530,315	-	307,070	524,764	217,694
2101 Classified - Electives	9,994	8,381	98,675	-	(98,675)	-	140,000	140,000	-	(140,000)	(98,675)	41,325
2200 Classified Support Salaries	-	-	240	-	(240)	-	240	240	-	(240)	(240)	-
2300 Classified Supervisor & Administrator Salaries	48,848	36,123	362,148	367,130	4,981	586,865	556,313	571,313	(15,000)	15,552	224,717	209,165
2400 Classified Clerical & Office Salaries	31,794	36,383	269,979	219,705	(50,274)	415,207	450,709	450,709	-	(35,502)	145,229	180,730
2900 Classified Other Salaries	-	-	3,931	15,488	11,556	25,813	-	-	-	25,813	21,881	(3,931)
2905 Other Classified - After School	633	19	8,324	-	(8,324)	-	12,912	12,912	-	(12,912)	(8,324)	4,588
2908 Other Classified - Camp	-	-	12,546	-	(12,546)	-	13,000	13,000	-	(13,000)	(12,546)	454
2928 Other Classified - Food	4,736	5,737	26,805	-	(26,805)	-	45,900	45,900	-	(45,900)	(26,805)	19,095
2930 Other Classified - Maintenance/grounds	9,928	9,393	76,966	62,067	(14,899)	106,400	110,616	110,616	-	(4,216)	29,434	33,650
2935 Other Classified - Substitute	994	1,359	7,922	-	(7,922)	-	8,913	8,913	-	(8,913)	(7,922)	991
2940 Other Classified - Summer	-	-	(1,535)	-	1,535	-	-	-	-	-	1,535	1,535
SUBTOTAL - Classified Employees	156,836	155,301	1,178,622	1,179,821	1,199	1,971,670	1,868,918	1,883,918	(15,000)	87,751	793,048	705,296
3000 Employee Benefits												
3100 STRS	38,233	39,384	262,209	258,565	(3,644)	398,299	416,107	416,107	-	(17,809)	136,090	153,898
3200 PERS	-	-	-	-	-	-	-	-	-	-	-	-
3300 OASDI-Medicare-Alternative	20,533	20,374	142,977	133,643	(9,333)	237,841	229,498	223,543	5,955	14,299	94,865	80,566
3400 Health & Welfare Benefits	68,368	45,328	515,979	418,781	(97,198)	745,640	726,700	726,700	-	18,940	229,661	210,721
3500 Unemployment Insurance	320	329	2,231	55,969	53,739	77,089	3,544	3,551	(8)	73,538	74,858	1,321
3600 Workers Comp Insurance	7,277	7,277	80,273	109,505	29,232	126,146	87,548	87,732	(185)	38,413	45,872	7,459
3700 Retiree Benefits	-	-	873	-	(873)	-	-	-	-	-	(873)	(873)
3900 Other Employee Benefits	-	-	342	7,210	6,869	12,360	12,360	12,360	-	-	12,019	12,019
SUBTOTAL - Employee Benefits	134,731	112,691	1,004,882	983,673	(21,209)	1,597,374	1,475,756	1,469,993	5,763	127,381	592,492	465,111

Larchmont Charter School

Budget vs. Actuals

As of most recent monthly close

	Actual		Budget vs. Actual			Budget		Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Jan	Feb	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast					
4000 Books & Supplies												
4100 Approved Textbooks & Core Curricula Materials	134	468	86,487	63,491	(22,996)	69,685	90,000	88,126	1,874	(18,441)	(16,802)	1,639
4200 Books & Other Reference Materials	1,023	2,312	10,379	5,295	(5,084)	8,825	8,585	10,379	(1,794)	(1,554)	(1,554)	-
4300 Materials & Supplies	2,228	-	2,692	-	(2,692)	-	2,692	2,692	-	(2,692)	(2,692)	-
4315 Custodial Supplies	6,097	2,846	19,409	12,905	(6,504)	22,122	22,500	22,500	-	(378)	2,713	3,091
4320 Educational Software	2,497	527	5,080	3,776	(1,304)	4,144	5,000	5,080	(80)	(936)	(936)	-
4325 Instructional Materials & Supplies	2,224	803	10,158	-	(10,158)	-	13,500	13,144	356	(13,144)	(10,158)	2,986
4326 Art & Music Supplies	1,645	2,025	7,215	7,374	159	12,290	7,500	7,500	-	4,790	5,075	285
4330 Office Supplies	4,822	6,665	42,687	48,033	5,347	82,343	61,000	61,000	-	21,343	39,656	18,313
4335 PE Supplies	251	837	9,185	7,295	(1,891)	12,158	10,500	10,500	-	1,658	2,972	1,315
4340 Professional Development Supplies	-	-	1,758	1,106	(652)	1,844	2,000	2,000	-	(157)	85	242
4345 Non Instructional Student Materials & Supplies	642	483	5,356	-	(5,356)	-	5,000	5,356	(356)	(5,356)	(5,356)	-
4346 Teacher Supplies	3,544	1,399	20,377	37,440	17,063	62,400	35,000	35,000	-	27,400	42,023	14,623
4350 Uniforms	28	-	28	5,959	5,930	6,540	500	500	-	6,040	6,512	472
4351 Yearbook	-	-	2,066	-	(2,066)	-	2,100	2,100	-	(2,100)	(2,066)	34
4352 Afterschool Program	712	2,277	10,021	-	(10,021)	-	7,744	10,021	(2,277)	(10,021)	(10,021)	-
4410 Classroom Furniture, Equipment & Supplies	5,362	48	17,857	-	(17,857)	-	17,809	17,857	(48)	(17,857)	(17,857)	-
4420 Computers (individual items less than \$5k)	4,017	-	15,158	-	(15,158)	-	15,158	15,158	-	(15,158)	(15,158)	-
4430 Non Classroom Related Furniture, Equipment & Supplies	6,160	614	13,017	41,911	28,894	46,000	12,403	13,017	(614)	32,983	32,983	-
4710 Student Food Services	43,163	18,489	202,555	304,712	102,157	507,854	344,009	344,009	-	163,845	305,298	141,454
4720 Other Food	2,471	2,516	11,007	1,355	(9,652)	2,129	5,000	11,007	(6,007)	(8,878)	(8,878)	-
SUBTOTAL - Books and Supplies	87,019	42,308	492,493	540,651	48,158	838,333	668,000	676,945	(8,946)	161,387	345,840	184,453
Books & Supplies Summary												
4100 Approved Textbooks & Core Curricula Materials	134	468	86,487	63,491	(22,996)	69,685	90,000	88,126	1,874	(18,441)	(16,802)	1,639
4200 Books & Other Reference Materials	1,023	2,312	10,379	5,295	(5,084)	8,825	8,585	10,379	(1,794)	(1,554)	(1,554)	-
4300 Materials & Supplies	24,690	17,862	136,033	123,887	(12,146)	203,840	175,036	177,393	(2,357)	26,447	67,807	41,360
4400 Noncapitalized Equipment	15,539	661	46,031	41,911	(4,120)	46,000	45,370	46,031	(661)	(31)	(31)	-
4700 Food	45,633	21,005	213,563	306,067	92,504	509,983	349,009	355,016	(6,007)	154,966	296,420	141,454
SUBTOTAL - Books and Supplies	87,019	42,308	492,493	540,651	48,158	838,333	668,000	676,945	(8,946)	161,387	345,840	184,453
5000 Services & Other Operating Expenses												
5210 Conference Fees	-	393	728	2,250	1,522	4,500	2,000	2,000	-	2,500	3,772	1,272
5215 Travel - Mileage, Parking, Tolls	116	51	826	-	(826)	-	775	826	(51)	(826)	(826)	-
5220 Travel and Lodging	-	2,342	2,342	2,000	(342)	4,000	4,000	3,949	51	51	1,658	1,607
5223 Facility & Staff Parking	23	10	407	300	(107)	600	450	450	-	150	193	43
5225 Travel - Meals & Entertainment	-	-	634	2,075	1,441	4,150	1,500	1,500	-	2,650	3,516	866
5305 Dues & Membership - Professional	124	-	4,487	2,200	(2,287)	4,400	5,000	4,914	86	(514)	(87)	426.44
5310 Subscriptions	1,044	86	1,249	120	(1,129)	240	1,163	1,249	(86)	(1,009)	(1,009)	-
5450 Insurance - Other	8,173	8,173	89,898	64,313	(25,586)	98,000	98,000	98,000	-	-	8,102	8,102
5510 Utilities - Gas and Electric	2,669	28,470	39,232	12,250	(26,982)	21,000	21,000	45,000	(24,000)	(24,000)	(18,232)	5,768
5515 Janitorial, Gardening Services & Supplies	3,175	-	30,464	28,000	(2,464)	48,000	50,000	50,000	-	(2,000)	19,536	19,536
5520 Security	6,523	5,048	34,060	36,575	2,515	62,700	49,150	49,150	-	13,550	28,640	15,090
5525 Utilities - Waste	594	307	4,462	2,908	(1,553)	4,986	3,600	3,600	-	1,386	524	(862)
5530 Utilities - Water	232	-	1,523	2,499	976	4,284	3,600	3,600	-	684	2,761	2,077
5535 Utilities - All Utilities	173	55	423	6,469	6,046	11,089	28,800	4,800	24,000	6,289	10,666	4,377
5605 Equipment Leases	6,823	-	26,078	35,442	9,364	60,758	61,301	61,301	-	(543)	34,680	35,223

Larchmont Charter School
 Budget vs. Actuals
 As of most recent monthly close

	Actual		Budget vs. Actual		Budget		Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining	
	Jan	Feb	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget						Previous Month's Forecast
5610 Rent	96,887	98,159	810,016	635,914	(174,102)	1,090,138	1,124,964	1,124,964	-	(34,826)	280,122	314,947
5615 Repairs and Maintenance - Building	3,443	670	23,019	8,280	(14,739)	13,800	22,349	23,019	(670)	(9,219)	(9,219)	-
5617 Repairs and Maintenance - Other Equipment	87	-	2,294	-	(2,294)	-	2,294	2,294	-	(2,294)	(2,294)	-
5625 Storage	454	-	2,988	-	(2,988)	-	5,552	5,552	-	(5,552)	(2,988)	2,564
5699 Other Rentals, Leases and Repairs	849	-	10,337	-	(10,337)	-	15,000	15,000	-	(15,000)	(10,337)	4,663
5803 Accounting Fees	4,896	-	5,262	4,000	(1,262)	8,000	8,000	8,000	-	-	2,738	2,738
5805 Administrative Fees	803	-	803	-	(803)	-	803	803	-	(803)	(803)	-
5809 Banking Fees	1,721	1,173	3,672	928	(2,744)	1,591	2,500	3,672	(1,173)	(2,081)	(2,081)	-
5812 Business Services	10,238	-	72,612	71,663	(949)	122,850	122,850	122,850	-	-	50,239	50,239
5816 Data Director	-	-	3,676	2,500	(1,176)	5,000	5,000	5,000	-	-	1,324	1,324
5820 Consultants - Non Instructional	188	-	18,620	-	(18,620)	-	18,620	18,620	-	(18,620)	(18,620)	-
5824 District Oversight Fees	4,691	8,209	42,216	39,792	(2,424)	68,607	71,744	71,744	-	(3,137)	26,391	29,528
5829 Enrichment Program	-	-	137	-	(137)	-	137	137	-	(137)	(137)	-
5830 Field Trips Expenses	5,933	9,247	38,490	47,138	8,648	78,563	50,000	50,000	-	28,563	40,073	11,510
5833 Fines and Penalties	-	20	110	-	(110)	-	90	110	(20)	(110)	(110)	-
5836 Fingerprinting	219	168	3,955	4,647	692	5,100	5,100	5,100	-	-	1,145	1,145
5839 Fundraising Expenses	8,502	700	19,090	28,500	9,410	47,500	35,000	33,776	1,224	13,724	28,410	14,686
5841 Party Expense	-	-	515	-	(515)	-	550	550	-	(550)	(515)	35
5843 Interest	32,170	-	38,869	-	(38,869)	66,358	90,420	90,420	-	(24,062)	27,489	51,550
5845 Legal Fees	6,888	2,415	27,590	28,800	1,210	48,000	38,040	38,040	-	9,960	20,410	10,450
5848 Licenses and Other Fees	954	1,224	290,016	300	(289,716)	500	288,792	290,016	(1,224)	(289,516)	(289,516)	-
5851 Marketing and Student Recruiting	-	-	725	-	(725)	-	825	825	-	(825)	(725)	100
5854 Consultants - Other 1	-	3,631	3,894	-	(3,894)	-	263	3,894	(3,631)	(3,894)	(3,894)	-
5857 Payroll Fees	2,752	1,349	10,618	7,700	(2,918)	13,200	16,800	16,800	-	(3,600)	2,582	6,182
5860 Printing and Reproduction	57	-	57	2,160	2,103	3,600	57	57	-	3,543	3,543	-
5861 Prior Yr Exp (not accrued)	-	-	3,000	-	(3,000)	-	3,000	3,000	-	(3,000)	(3,000)	-
5863 Professional Development	620	175	10,019	6,900	(3,119)	11,500	12,000	12,000	-	(500)	1,481	1,981
5869 Special Education Contract Instructors	22,360	23,078	148,808	94,440	(54,368)	157,400	220,771	220,771	-	(63,371)	8,592	71,963
5872 Special Education Encroachment	12,314	19,301	108,575	99,950	(8,626)	172,327	174,747	174,747	-	(2,420)	63,752	66,172
5875 Staff Recruiting	-	-	2,486	-	(2,486)	-	2,486	2,486	-	(2,486)	(2,486)	-
5877 Student Activities	-	-	200	3,480	3,280	5,800	5,800	5,800	-	-	5,600	5,600
5878 Student Assessment	1,038	770	3,258	408	(2,850)	680	2,488	3,258	(770)	(2,578)	(2,578)	-
5880 Student Health Services	113	-	113	-	(113)	-	113	113	-	(113)	(113)	-
5881 Student Information System	4,083	-	23,253	5,899	(17,354)	9,832	23,253	23,253	-	(13,421)	(13,421)	-
5884 Substitutes	14,048	8,443	59,310	12,420	(46,890)	20,700	115,000	115,000	-	(94,300)	(38,610)	55,690
5887 Technology Services	151	-	557	1,079	522	1,799	557	557	-	1,242	1,242	-
5893 Transportation - Student	-	-	403	-	(403)	-	403	403	-	(403)	(403)	-
5899 Miscellaneous Operating Expenses	(154,169)	(592)	428	-	(428)	-	-	-	-	-	(428)	(428)
5900 Communications	-	-	-	-	-	-	-	-	-	-	-	-
5905 Communications - Cell Phones	989	82	4,560	4,760	200	8,160	7,500	7,500	-	660	3,600	2,940
5910 Communications - Internet / Website Fees	3,578	1,783	24,452	15,008	(9,444)	25,728	38,828	38,828	-	(13,100)	1,276	14,376
5915 Postage and Delivery	367	70	4,852	1,750	(3,102)	3,000	7,200	7,200	-	(4,200)	(1,852)	2,348
5920 Communications - Telephone & Fax	5,930	926	27,664	14,343	(13,321)	24,588	44,588	44,588	-	(20,000)	(3,076)	16,924
SUBTOTAL - Services & Other Operating Exp.	122,819	225,935	2,088,333	1,340,159	(748,174)	2,343,029	2,914,821	2,921,085	(6,264)	(578,056)	254,696	832,752

Larchmont Charter School

Budget vs. Actuals

As of most recent monthly close

	Actual		Budget vs. Actual			Budget		Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Jan	Feb	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast					
	Services & Other Operating Expenditures Summary											
5100 Subagreements for Services	-	-	-	-	-	-	-	-	-	-	-	-
5200 Travel & Conferences	139	2,796	4,937	6,625	1,688	13,250	8,725	8,725	-	4,525	8,313	3,787
5300 Dues & Memberships	1,168	86	5,736	2,320	(3,416)	4,640	6,163	6,163	(0)	(1,523)	(1,096)	426
5400 Insurance	8,173	8,173	89,898	64,313	(25,586)	98,000	98,000	98,000	-	-	8,102	8,102
5500 Operations & Housekeeping	13,367	33,879	110,164	88,701	(21,463)	152,059	156,150	156,150	-	(4,091)	41,895	45,986
5600 Rentals, Leases, & Repairs	108,543	98,829	874,732	679,636	(195,096)	1,164,696	1,231,460	1,232,130	(670)	(67,434)	289,964	357,398
5800 Other Services & Operating Expenses	(19,435)	79,311	941,338	462,704	(478,634)	848,908	1,316,208	1,321,802	(5,594)	(472,894)	(92,430)	380,464
5900 Communications	10,865	2,860	61,528	35,861	(25,667)	61,476	98,116	98,116	-	(36,640)	(52)	36,588
SUBTOTAL - Services & Other Operating Exp.	122,819	225,935	2,088,333	1,340,159	(748,174)	2,343,029	2,914,821	2,921,085	(6,264)	(578,056)	254,696	832,752
6000 Capital Outlay												
6100 Sites & Improvement of Sites	6,556	424	44,967	54,600	9,633	105,000	44,542	44,967	(424)	60,033	60,033	-
6200 Buildings & Improvement of Buildings	21,658	-	251,666	59,800	(191,866)	115,000	251,666	251,666	-	(136,666)	(136,666)	-
6400 Equipment	-	9,074	9,074	52,000	42,926	100,000	-	9,074	(9,074)	90,926	90,926	-
6410 Computers (capitalizable items)	18,904	-	58,045	-	(58,045)	-	58,045	58,045	-	(58,045)	(58,045)	-
6420 Furniture (capitalizable items)	42,952	3,505	117,744	-	(117,744)	-	114,239	117,744	(3,505)	(117,744)	(117,744)	-
6430 Other Equipment (capitalizable items)	5,213	-	47,049	18,200	(28,849)	35,000	47,049	47,049	-	(12,049)	(12,049)	-
SUBTOTAL - Capital Outlay	95,283	13,003	528,545	184,600	(343,945)	355,000	515,542	528,545	(13,003)	(173,545)	(173,545)	-
TOTAL EXPENSES	1,091,590	1,063,421	8,647,527	7,301,613	(1,345,914)	12,141,821	12,691,811	12,729,260	(37,450)	(587,439)	3,494,294	4,081,733
6900 Total Depreciation (includes Prior Years)	-	-	-	-	-	142,000	198,665	202,879	(4,214)	(60,879)	142,000	202,879
TOTAL EXPENSES including Depreciation	996,307	1,050,417	8,118,982	7,117,013	(1,001,969)	11,928,821	12,374,934	12,403,594	(28,661)	(474,773)	3,809,839	4,284,612

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GOVERNMENT COPY

DRAFT

Return of Organization Exempt From Income Tax
 Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2012

Open to Public Inspection

Department of the Treasury
 Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2012 calendar year, or tax year beginning JUL 1, 2012 and ending JUN 30, 2013

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization LARCHMONT SCHOOLS Doing Business As Number and street (or P.O. box if mail is not delivered to street address) Room/suite 444 N LARCHMONT BLVD 207 City, town, or post office, state, and ZIP code LOS ANGELES, CA 90004 F Name and address of principal officer: EUGENE D. STRAUB SAME AS C ABOVE	D Employer identification number 57-1206928 E Telephone number 323-836-0860 G Gross receipts \$ 9,988,514. H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions) H(c) Group exemption number ▶
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
J Website: ▶ WWW.LARCHMONTCHARTER.ORG		
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		L Year of formation: 2005 M State of legal domicile: CA

Part I Summary				
Activities & Governance	1 Briefly describe the organization's mission or most significant activities: LARCHMONT SCHOOLS IS A PUBLIC CHARTER SCHOOL PROVIDING EDUCATION TO GRADES KINDERGARTEN THROUGH			
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.			
	3	Number of voting members of the governing body (Part VI, line 1a)	3	15
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	15
	5	Total number of individuals employed in calendar year 2012 (Part V, line 2a)	5	172
	6	Total number of volunteers (estimate if necessary)	6	0
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
	b Net unrelated business taxable income from Form 990-T, line 34	7b	0.	
Revenue			Prior Year	Current Year
	8	Contributions and grants (Part VIII, line 1h)	8,542,195.	9,937,507.
	9	Program service revenue (Part VIII, line 2g)	0.	0.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	2,495.	985.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	0.	0.
12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	8,544,690.	9,938,492.	
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.	0.
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	5,502,393.	6,725,370.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
		b Total fundraising expenses (Part IX, column (D), line 25) ▶	0.	
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	2,648,666.	2,941,712.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	8,151,059.	9,667,082.
19	Revenue less expenses. Subtract line 18 from line 12	393,631.	271,410.	
Net Assets or Fund Balances			Beginning of Current Year	End of Year
	20	Total assets (Part X, line 16)	3,086,201.	4,137,816.
	21	Total liabilities (Part X, line 26)	701,947.	1,482,152.
22	Net assets or fund balances. Subtract line 21 from line 20	2,384,254.	2,655,664.	

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	▶ Signature of officer		Date	
	▶ EUGENE D. STRAUB, EXECUTIVE DIRECTOR			
		Type or print name and title		
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed <input type="checkbox"/> PTIN
	CATHERINE L. GRAY			P01294460
	Firm's name ▶ VAVRINEK, TRINE, DAY & CO., LLP	Firm's EIN ▶ 95-2648289		
Firm's address ▶ 8270 ASPEN STREET		Phone no. 909-466-4410		
RANCHO CUCAMONGA, CA 91730				

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III

1 Briefly describe the organization's mission: LARCHMONT SCHOOLS PROVIDES A SOCIO-ECONOMICALLY, CULTURALLY AND RACIALLY DIVERSE COMMUNITY OF STUDENTS WITH AN EXCEPTIONAL PUBLIC EDUCATION.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.

4a (Code:) (Expenses \$ 7,497,872. including grants of \$) (Revenue \$) WE FOSTER CREATIVITY AND ACADEMIC EXCELLENCE; OUR STUDENTS LEARN WITH AND FROM EACH OTHER IN AN EXPERIENCE-CENTERED, INQUIRY-BASED LEARNING ENVIRONMENT. WITH PARTICIPATION FROM OUR ENTIRE COMMUNITY, WE STRIVE TO INSTILL IN EACH STUDENT A DEDICATION TO IMPROVING THE WORLD WE INHABIT.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 7,497,872.

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2	Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b	Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c	Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	X	
e	Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		X
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	X	
14a	Did the organization maintain an office, employees, or agents outside of the United States?		X
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	X	
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a	Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to any government or organization in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highest compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?	X	

Note. All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V

Input box for Schedule O response

Main table with columns for question numbers (1a-14b), Yes/No checkboxes, and numerical input fields. Includes questions about Form 1096, Form W-2G, Form W-3, and various tax compliance issues.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a (15), 1b (15), 2, 3, 4, 5, 6, 7a, 7b, 8a, 8b, 9.

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a, 10b, 11a, 11b, 12a, 12b, 12c, 13, 14, 15a, 15b, 16a, 16b.

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed CA
18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection.
19 Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: THE ORGANIZATION - 323-836-0860 444 N LARCHMONT BLVD, NO. 207, LOS ANGELES, CA 90004

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) EUGENE STRAUB EXECUTIVE DIRECTOR	40.00	X		X				145,629.	0.	0.
(2) MARYA FRANCIS SECRETARY	2.00	X						0.	0.	0.
(3) GABI LOEB TREASURER	2.00	X						0.	0.	0.
(4) DANNY CORWIN PRESIDENT	2.00	X						0.	0.	0.
(5) CARL CADE MEMBER	2.00	X						0.	0.	0.
(6) RICHARD WRIGHT MEMBER	2.00	X						0.	0.	0.
(7) AMBER YOUNG MEDINA MEMBER	2.00	X						0.	0.	0.
(8) ALICIA LARA VICE PRESIDENT	2.00	X						0.	0.	0.
(9) NICOLE JAEGER MEMBER	2.00	X						0.	0.	0.
(10) REBECCA HUTCHINSON MEMBER	2.00	X						0.	0.	0.
(11) JANE LIPSITZ MEMBER	2.00	X						0.	0.	0.
(12) NICK GROUF MEMBER	2.00	X						0.	0.	0.
(13) ENA LAVAN MEMBER	2.00	X						0.	0.	0.
(14) KIM PATILLO BROWNSON MEMBER	2.00	X						0.	0.	0.
(15) JOHN AMATO MEMBER	2.00	X						0.	0.	0.
(16) MARK FEUERSTEIN MEMBER	2.00	X						0.	0.	0.
(17) MARK DIERKING MEMBER	2.00							0.	0.	0.

Part VIII Statement of Revenue

Check if Schedule O contains a response to any question in this Part VIII

		(A)	(B)	(C)	(D)	
		Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512, 513, or 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c	228,872.			
	d Related organizations	1d				
	e Government grants (contributions)	1e	8,491,027.			
	f All other contributions, gifts, grants, and similar amounts not included above	1f	1,217,608.			
	g Noncash contributions included in lines 1a-1f: \$					
	h Total. Add lines 1a-1f		9,937,507.			
	Program Service Revenue	Business Code				
2 a						
b						
c						
d						
e						
f All other program service revenue						
g Total. Add lines 2a-2f						
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		985.		985.	
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6 a Gross rents	(i) Real				
		(ii) Personal				
		b Less: rental expenses				
		c Rental income or (loss)				
	d Net rental income or (loss)					
	7 a Gross amount from sales of assets other than inventory	(i) Securities				
		(ii) Other				
		b Less: cost or other basis and sales expenses				
		c Gain or (loss)				
	d Net gain or (loss)					
	8 a Gross income from fundraising events (not including \$ 228,872. of contributions reported on line 1c). See Part IV, line 18	a	50,022.			
		b Less: direct expenses	b	50,022.		
c Net income or (loss) from fundraising events			0.			
9 a Gross income from gaming activities. See Part IV, line 19	a					
	b Less: direct expenses	b				
	c Net income or (loss) from gaming activities					
10 a Gross sales of inventory, less returns and allowances	a					
	b Less: cost of goods sold	b				
	c Net income or (loss) from sales of inventory					
Miscellaneous Revenue		Business Code				
11 a						
	b					
	c					
	d All other revenue					
	e Total. Add lines 11a-11d					
12 Total revenue. See instructions.		9,938,492.	0.	0.	985.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response to any question in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21				
2 Grants and other assistance to individuals in the United States. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	5,906,577.	4,557,875.	1,348,702.	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	273,103.	273,103.		
10 Payroll taxes	545,690.	545,690.		
11 Fees for services (non-employees):				
a Management				
b Legal	45,376.		45,376.	
c Accounting	136,778.		136,778.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	133,310.	25,938.	107,372.	
12 Advertising and promotion				
13 Office expenses	113,341.		113,341.	
14 Information technology				
15 Royalties				
16 Occupancy	954,194.	954,194.		
17 Travel	29,714.		29,714.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	7,767.		7,767.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	33,364.	33,364.		
23 Insurance	96,294.		96,294.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a STUDENT NUTRITION	404,628.	404,628.		
b SPECIAL EDUCATION FEE	298,030.	298,030.		
c TEXTBOOKS AND INSTRUCTI	186,529.	186,529.		
d EQUIPMENT	109,189.	109,189.		
e All other expenses	393,198.	109,332.	283,866.	
25 Total functional expenses. Add lines 1 through 24e	9,667,082.	7,497,872.	2,169,210.	0.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here if following SOP 98-2 (ASC 958-720)

Part X Balance Sheet

Check if Schedule O contains a response to any question in this Part X

		(A) Beginning of year		(B) End of year	
Assets	1 Cash - non-interest-bearing		1		
	2 Savings and temporary cash investments	1,064,590.	2	548,312.	
	3 Pledges and grants receivable, net		3		
	4 Accounts receivable, net	1,767,285.	4	2,708,267.	
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5		
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr). Complete Part II of Sch L		6		
	7 Notes and loans receivable, net		7		
	8 Inventories for sale or use		8		
	9 Prepaid expenses and deferred charges	169,326.	9	105,071.	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 400,686.			
	b Less: accumulated depreciation	10b 332,235.	58,126.	10c 68,451.	
	11 Investments - publicly traded securities		11		
	12 Investments - other securities. See Part IV, line 11		12		
	13 Investments - program-related. See Part IV, line 11		13		
	14 Intangible assets		14		
	15 Other assets. See Part IV, line 11	26,874.	15	707,715.	
16 Total assets. Add lines 1 through 15 (must equal line 34)	3,086,201.	16	4,137,816.		
Liabilities	17 Accounts payable and accrued expenses	277,983.	17	324,132.	
	18 Grants payable		18		
	19 Deferred revenue	123,964.	19	145,000.	
	20 Tax-exempt bond liabilities		20		
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21		
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22		
	23 Secured mortgages and notes payable to unrelated third parties	300,000.	23	1,013,020.	
	24 Unsecured notes and loans payable to unrelated third parties		24		
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25		
	26 Total liabilities. Add lines 17 through 25	701,947.	26	1,482,152.	
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27 Unrestricted net assets	2,099,748.	27	2,655,664.	
	28 Temporarily restricted net assets	284,506.	28	0.	
	29 Permanently restricted net assets		29		
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.				
	30 Capital stock or trust principal, or current funds		30		
	31 Paid-in or capital surplus, or land, building, or equipment fund		31		
	32 Retained earnings, endowment, accumulated income, or other funds		32		
	33 Total net assets or fund balances	2,384,254.	33	2,655,664.	
34 Total liabilities and net assets/fund balances	3,086,201.	34	4,137,816.		

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	9,938,492.
2	Total expenses (must equal Part IX, column (A), line 25)	2	9,667,082.
3	Revenue less expenses. Subtract line 2 from line 1	3	271,410.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	2,384,254.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	2,655,664.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
2b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

Form 990 (2012)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No. 1545-0047

2012

Open to Public Inspection

Name of the organization

LARCHMONT SCHOOLS

Employer identification number

57-1206928

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a Type I b Type II c Type III - Functionally integrated d Type III - Non-functionally integrated
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

	Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?		
(ii) A family member of a person described in (i) above?		
(iii) A 35% controlled entity of a person described in (i) or (ii) above?		
- h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of monetary support
			Yes	No	Yes	No	Yes	No	
Total									

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2012

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2012 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2011 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2012. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 33 1/3% support test - 2011. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2012. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2011. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2012 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2011 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2012 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2011 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2012. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2011. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No. 1545-0047

2012

Name of the organization

LARCHMONT SCHOOLS

Employer identification number

57-1206928

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2012)

Name of organization LARCHMONT SCHOOLS	Employer identification number 57-1206928
--------------------------------------------------	-----------------------------------------------------

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DAVID NEVINS & ANDREA BLAUGRUND 11755 WILSHIRE BLVD 9TH FLOOR LOS ANGELES, CA 90025	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	DANIEL B WEISS & ANDREA TROYER 10960 WILSHIRE BLVD SUITE 1900 LOS ANGELES, CA 90024	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	EVENTBRITE 410 TOWNSEND ST SUITE 300 SAN FRANCISCO, CA 94107	\$ 7,300.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	ANONYMOUS 815 N EL CENTRO LOS ANGELES, CA 90038	\$ 75,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5	THE GE FOUNDATION 3135 EASTON TURNPIKE FAIRFIELD, CT 06828	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
6	YONG UN NO 591 N BRONSON LOS ANGELES, CA 90004	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization LARCHMONT SCHOOLS	Employer identification number 57-1206928
--------------------------------------------------	-----------------------------------------------------

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	YNTJ INC 591 N BRONSON LOS ANGELES, CA 90004	\$ 12,410.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
8	TOBY MORSE 1417 S GENESEE LOS ANGELES, CA 90019	\$ 5,082.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
9	RBC CORRESPONDENT SERVICES 60 S 6TH ST MINNEAPOLIS, MN 55402	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
10	MOLLY & FRITZ CHESNUT 11812 SAN VINCENT BLVD 4TH FLOOR LOS ANGELES, CA 90049	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
11	JOHN W. CARSON FOUNDATION 9350 WILSHIRE BLVD BEVERLY HILLS, CA 90212	\$ 75,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
12	JASON BROWN 141 S CITRUS AVE LOS ANGELES, CA 90036	\$ 12,004.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization LARCHMONT SCHOOLS	Employer identification number 57-1206928
--------------------------------------------------	-----------------------------------------------------

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	WALTON FAMILY FOUNDATION P.O. BOX 2030 BENTONVILLE, AR 72712	\$ 135,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
14	CALIFORNIA DEPARTMENT OF EDUCATION 1430 N ST SACRAMENTO, CA 95814	\$ 8,491,027.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
_____	_____ _____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
_____	_____ _____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
_____	_____ _____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
_____	_____ _____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization LARCHMONT SCHOOLS	Employer identification number 57-1206928
--------------------------------------------------	-----------------------------------------------------

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	

Name of organization LARCHMONT SCHOOLS	Employer identification number 57-1206928
--------------------------------------------------	-----------------------------------------------------

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No. 1545-0047

2012

Open to Public
Inspection

Name of the organization

LARCHMONT SCHOOLS

Employer identification number

57-1206928

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (e.g., recreation or education) Preservation of an historically important land area

Protection of natural habitat Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

Yes No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1

▶ \$ _____

(ii) Assets included in Form 990, Part X

▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1

▶ \$ _____

b Assets included in Form 990, Part X

▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items

(check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment %
- b Permanent endowment %
- c Temporarily restricted endowment %

The percentages in lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations

	Yes	No
3a(i)		
- (ii) related organizations

	Yes	No
3a(ii)		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

	Yes	No
3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		260,144.	256,268.	3,876.
d Equipment				
e Other		140,542.	75,967.	64,575.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				68,451.

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.)		

Part VIII Investments - Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.)		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) WORK IN PROGRESS	707,715.
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	707,715.

Part X Other Liabilities. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)	

2. FIN 48 (ASC 740) Footnote. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	9,988,514.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	50,022.
e	Add lines 2a through 2d	2e	50,022.
3	Subtract line 2e from line 1	3	9,938,492.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	9,938,492.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	9,717,104.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	50,022.
e	Add lines 2a through 2d	2e	50,022.
3	Subtract line 2e from line 1	3	9,667,082.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	9,667,082.

Part XIII Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2: THE SCHOOL HAS ADOPTED FINANCIAL ACCOUNTING STANDARDS

BOARD (FASB) ACCOUNTING STANDARDS CODIFICATION (ASC) TOPIC 740, THAT

CLARIFIES THE ACCOUNTING FOR UNCERTAINTY IN TAX POSITIONS TAKEN OR

EXPECTED TO BE TAKEN ON A TAX RETURN AND PROVIDES THAT THE TAX EFFECTS

FROM UNCERTAIN TAX POSITION CAN BE RECOGNIZED IN THE FINANCIAL STATEMENTS

ONLY IF, BASED ON ITS MERITS, THE POSITION IS MORE LIKELY THAN NOT TO BE

SUSTAINED ON AUDIT BY THE TAXING AUTHORITIES. MANAGEMENT BELIEVES THAT ALL

TAX POSITIONS TAKEN TO DATE ARE HIGHLY CERTAIN, AND, ACCORDINGLY, NO

Part XIII Supplemental Information (continued)

ACCOUNTING ADJUSTMENT HAS BEEN MADE TO THE FINANCIAL STATEMENTS.

PART XI, LINE 2D - OTHER ADJUSTMENTS:

SPECIAL EVENTS-DIRECT EXPENSE 50,022.

PART XII, LINE 2D - OTHER ADJUSTMENTS:

SPECIAL EVENTS-DIRECT EXPENSE 50,022.



SCHEDULE E
(Form 990 or 990-EZ)

Schools

OMB No. 1545-0047

2012

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.**

▶ **Attach to Form 990 or Form 990-EZ.**

Name of the organization **LARCHMONT SCHOOLS** Employer identification number **57-1206928**

Part I

	YES	NO
1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	X	
2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	X	
3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II	X	
THE POLICY IS STATED IN THE BROCHURES, ONLINE APPLICATIONS, AND NEWSPAPER ADS THAT THE SCHOOL PUBLISHES FOR VIEW BY THE GENERAL PUBLIC.		
4 Does the organization maintain the following?		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	X	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		X
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	X	
d Copies of all material used by the organization or on its behalf to solicit contributions?	X	
If you answered "No" to any of the above, please explain. If you need more space, use Part II. NO FINANCIAL ASSISTANCE AWARDED CALIFORNIA PUBLIC CHARTER SCHOOL		
5 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?		X
b Admissions policies?		X
c Employment of faculty or administrative staff?		X
d Scholarships or other financial assistance?		X
e Educational policies?		X
f Use of facilities?		X
g Athletic programs?		X
h Other extracurricular activities?		X
If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.		
6a Does the organization receive any financial aid or assistance from a governmental agency?	X	
b Has the organization's right to such aid ever been revoked or suspended?		X
If you answered "Yes" to either line 6a or line 6b, explain on Part II.		
7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," explain on Part II	X	

Part II

Supplemental Information. Complete this part to provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also complete this part to provide any other additional information.

SCHEDULE E, LINE 6 - EXPLANATION OF GOVERNMENT FINANCIAL AID:

THE SCHOOL RECEIVES STATE APPORTIONMENT AND FEDERAL AND STATE REVENUES BY WAY OF GOVERNMENT FINANCIAL ASSISTANCE

DRAFT

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
		FIESTA	JOG-A-THON	7	(add col. (a) through col. (c))
		(event type)	(event type)	(total number)	
Revenue	1 Gross receipts	148,605.	47,457.	82,832.	278,894.
	2 Less: Contributions	132,608.	44,218.	52,046.	228,872.
	3 Gross income (line 1 minus line 2)	15,997.	3,239.	30,786.	50,022.
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses	15,997.	3,239.	30,786.	50,022.
	10 Direct expense summary. Add lines 4 through 9 in column (d)				(50,022)
	11 Net income summary. Combine line 3, column (d), and line 10				0.

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
		1 Gross revenue			
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
7 Direct expense summary. Add lines 2 through 5 in column (d)				(_____)	
8 Net gaming income summary. Combine line 1, column d, and line 7					

9 Enter the state(s) in which the organization operates gaming activities: _____
a Is the organization licensed to operate gaming activities in each of these states? Yes No
b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? Yes No
b If "Yes," explain: _____

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 23.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No. 1545-0047

2012

Open to Public Inspection

Name of the organization

LARCHMONT SCHOOLS

Employer identification number

57-1206928

Part I Questions Regarding Compensation

	Yes	No
1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. <input type="checkbox"/> First-class or charter travel <input type="checkbox"/> Travel for companions <input type="checkbox"/> Tax indemnification and gross-up payments <input type="checkbox"/> Discretionary spending account <input type="checkbox"/> Housing allowance or residence for personal use <input type="checkbox"/> Payments for business use of personal residence <input type="checkbox"/> Health or social club dues or initiation fees <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)		
b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b	
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	2	
3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III. <input type="checkbox"/> Compensation committee <input type="checkbox"/> Independent compensation consultant <input type="checkbox"/> Form 990 of other organizations <input checked="" type="checkbox"/> Written employment contract <input checked="" type="checkbox"/> Compensation survey or study <input checked="" type="checkbox"/> Approval by the board or compensation committee		
4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization: a Receive a severance payment or change-of-control payment?	4a	X
b Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b	X
c Participate in, or receive payment from, an equity-based compensation arrangement?	4c	X
If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.		
Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.		
5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of: a The organization?	5a	X
b Any related organization?	5b	X
If "Yes" to line 5a or 5b, describe in Part III.		
6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of: a The organization?	6a	X
b Any related organization?	6b	X
If "Yes" to line 6a or 6b, describe in Part III.		
7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	7	X
8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III	8	X
9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	9	

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2012

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No. 1545-0047

2012

Open to Public
Inspection

Name of the organization

LARCHMONT SCHOOLS

Employer identification number

57-1206928

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

EIGHTH. LARCHMONT SCHOOLS OPERATES AS TWO SEPARATE CHARTERS- LARCHMONT
CHARTER SCHOOL AND LARCHMONT CHARTER-WEST HOLLYWOOD.

FORM 990, PART VI, SECTION B, LINE 11: THE FORM 990 WILL BE GIVEN TO EACH
MEMBER OF THE BOARD FOR REVIEW AND APPROVAL

FORM 990, PART VI, SECTION B, LINE 12C: THE BOARD MEMBERS MUST DISCLOSE
ANNUALLY ANY CONFLICTS OF INTEREST THE EXECUTIVE DIRECTOR MONITORS THE
DISCLOSURES. IF A CONFLICT ARISES THE BOARD MEMBER IS ASKED TO EXCUSE
HIMSELF FROM ALL DISCUSSIONS AND VOTING ON THE ISSUE.

FORM 990, PART VI, SECTION B, LINE 15: THE BOARD COMMITTEE REVIEWED
COMPARABLE NON-PROFIT EDUCATION SALARIES TO HELP DETERMINE THE EXECUTIVE
DIRECTOR'S AND PRINCIPAL'S SALARIES. THE SALARIES ARE APPROVED BY THE
BOARD.

FORM 990, PART VI, SECTION C, LINE 18: ALL TAX RETURNS ARE AVAILABLE UPON
REQUEST AT THE SCHOOL'S LOCATION

FORM 990, PART VI, SECTION C, LINE 19: ALL GOVERNING DOCUMENTS, POLICIES,
AND FINANCIAL STATEMENTS ARE AVAILABLE UPON REQUEST AT THE SCHOOL'S
LOCATION DURING NORMAL BUSINESS HOURS

FORM 990 PART XI LINE 2C

NO CHANGE FROM PRIOR YEAR

Name of the organization
LARCHMONT SCHOOLS

Employer identification number
57-1206928

DRAFT

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions LARCHMONT SCHOOLS	Employer identification number (EIN) or 57-1206928
	Number, street, and room or suite no. If a P.O. box, see instructions. 444 N LARCHMONT BLVD, NO. 207	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. LOS ANGELES, CA 90004	

Enter the Return code for the return that this application is for (file a separate application for each return) **01**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

THE ORGANIZATION

• The books are in the care of **444 N LARCHMONT BLVD, NO. 207 - LOS ANGELES, CA 90004**
Telephone No. **323-836-0860** FAX No. _____

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **MAY 15, 2014**.

5 For calendar year _____, or other tax year beginning **JUL 1, 2012**, and ending **JUN 30, 2013**.

6 If the tax year entered in line 5 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

7 State in detail why you need the extension
ADDITIONAL ACCOUNTING INFORMATION IS REQUIRED IN ORDER TO COMPLETE AN ACCURATE RETURN

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	0.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature Title **EXECUTIVE DIRECTOR** Date

Caution: Forms printed from within Adobe Acrobat products may not meet IRS or state taxing agency specifications. When using Acrobat 5.x products, uncheck the "Shrink oversized pages to paper size" and uncheck the "Expand small pages to paper size" options, in the Adobe "Print" dialog. When using Acrobat 6.x and later products versions, select "None" in the "Page Scaling" selection box in the Adobe "Print" dialog.

STATE COPY

DRAFT

TAXABLE YEAR
2012

California Exempt Organization Annual Information Return

228941 12-18-12
FORM

199

Calendar Year 2012 or fiscal year beginning month **JULY** day **1** year **2012**, and ending month **JUNE** day **30** year **2013**.

Corporation/Organization Name LARCHMONT SCHOOLS		California corporation number 2655402	
Address (suite, room, or PMB no.) 444 N LARCHMONT BLVD, NO. 207		FEIN 57-1206928	
City LOS ANGELES	State CA	ZIP Code 90004	

A First Return <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	J If exempt under R&TC Section 23701d, has the organization during the year: (1) participated in any political campaign, or (2) attempted to influence legislation or any ballot measure, or (3) made an election under R&TC Section 23704.5 (relating to lobbying by public charities)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," complete and attach form FTB 3509.
B Amended Return <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
C IRC Section 4947(a)(1) trust <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
D Final Return? <input type="checkbox"/> Dissolved <input type="checkbox"/> Surrendered (Withdrawn) <input type="checkbox"/> Merged/Reorganized Enter date: _____	
E Check accounting method: (1) <input type="checkbox"/> Cash (2) <input checked="" type="checkbox"/> Accrual (3) <input type="checkbox"/> Other	
F Federal return filed? (1) <input type="checkbox"/> 990T (2) <input type="checkbox"/> 990(PF) (3) <input type="checkbox"/> Sch H (990)	
G Is this a group filing for the subordinates/affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach a roster. See instructions	
H Is this organization in a group exemption? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," what is the parent's name? _____	
I Did the organization have any changes in its activities, governing instrument, articles of incorporation, or bylaws that have not been reported to the Franchise Tax Board? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," explain, and attach copies of revised documents.	
K Is the organization exempt under R&TC Section 23701g? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," enter the gross receipts from nonmember sources \$ _____	
L If organization is exempt under R&TC Section 23701d and is exclusively religious, educational, or charitable, and is supported primarily (50% or more) by public contributions, check box. No filing fee is required. <input checked="" type="checkbox"/>	
M Is the organization a Limited Liability Company? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
N Did the organization file Form 100 or Form 109 to report taxable income? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
O Is the organization under audit by the IRS or has the IRS audited in a prior year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part I Complete Part I unless not required to file this form. See General Instructions B and C.

Receipts and Revenues	1 Gross sales or receipts from other sources. From Side 2, Part II, line 8	1	51,007.00
	2 Gross dues and assessments from members and affiliates	2	00
	3 Gross contributions, gifts, grants, and similar amounts received STMT 1	3	9,937,507.00
	4 Total gross receipts for filing requirement test. Add line 1 through line 3. This line must be completed. If the result is less than \$50,000, see General Instruction B	4	9,988,514.00
	5 Cost of goods sold	5	00
	6 Cost or other basis, and sales expenses of assets sold	6	00
	7 Total costs. Add line 5 and line 6	7	00
	8 Total gross income. Subtract line 7 from line 4	8	9,988,514.00
Expenses	9 Total expenses and disbursements. From Side 2, Part II, line 18	9	9,717,104.00
	10 Excess of receipts over expenses and disbursements. Subtract line 9 from line 8	10	271,410.00
Filing Fee	11 Filing fee \$10 or \$25. See General Instruction F	11	N/A 00
	12 Total payments	12	00
	13 Penalties and Interest. See General Instruction J	13	00
	14 Use tax. See General Instruction K	14	00
	15 Balance due. Add line 11, line 13, and line 14. Then subtract line 12 from the result	15	00

Sign Here
 Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer EXECUTIVE DIRE	Title EXECUTIVE DIRE	Date	• Telephone
Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	• PTIN P01294460
Firm's name (or yours, if self-employed) and address VAVRINEK, TRINE, DAY & CO., LLP 8270 ASPEN STREET RANCHO CUCAMONGA, CA 91730			• FEIN 95-2648289 • Telephone 909-466-4410

May the FTB discuss this return with the preparer shown above? See instructions Yes No

FORM 199 CASH CONTRIBUTIONS OF \$5000 OR MORE STATEMENT 1
 INCLUDED ON PART I, LINE 3

CONTRIBUTOR'S NAME	CONTRIBUTOR'S ADDRESS	DATE OF GIFT	AMOUNT
DAVID NEVINS & ANDREA BLAUGRUND	11755 WILSHIRE BLVD 9TH FLOOR LOS ANGELES, CA 90025	07/01/12	10,000.
DANIEL B WEISS & ANDREA TROYER	10960 WILSHIRE BLVD SUITE 1900 LOS ANGELES, CA 90024	07/01/12	5,000.
EVENTBRITE	410 TOWNSEND ST SUITE 300 SAN FRANCISCO, CA 94107	07/01/12	7,300.
ANONYMOUS	815 N EL CENTRO LOS ANGELES, CA 90038	12/20/12	75,000.
THE GE FOUNDATION	3135 EASTON TURNPIKE FAIRFIELD, CT 06828	07/01/12	10,000.
YONG UN NO	591 N BRONSON LOS ANGELES, CA 90004	07/01/12	5,000.
YNTJ INC	591 N BRONSON LOS ANGELES, CA 90004	07/01/12	12,410.
TOBY MORSE	1417 S GENESEE LOS ANGELES, CA 90019	07/01/12	5,082.
RBC CORRESPONDENT SERVICES	60 S 6TH ST MINNEAPOLIS, MN 55402	07/01/12	5,000.
MOLLY & FRITZ CHESNUT	11812 SAN VINCENT BLVD 4TH FLOOR LOS ANGELES, CA 90049	07/01/12	10,000.
JOHN W. CARSON FOUNDATION	9350 WILSHIRE BLVD BEVERLY HILLS, CA 90212	07/01/12	75,000.
JASON BROWN	141 S CITRUS AVE LOS ANGELES, CA 90036	07/01/12	12,004.
WALTON FAMILY FOUNDATION	P.O. BOX 2030 BENTONVILLE, AR 72712	07/01/12	135,000.
CALIFORNIA DEPARTMENT OF EDUCATION	1430 N ST SACRAMENTO, CA 95814	07/01/12	8,491,027.
TOTAL INCLUDED ON LINE 3			<u>8,857,823.</u>

FORM 199 COMPENSATION OF OFFICERS, DIRECTORS AND TRUSTEES STATEMENT 2

NAME AND ADDRESS	TITLE AND AVERAGE HRS WORKED/WK	COMPENSATION
EUGENE STRAUB 444 N LARCHMONT BLVD, NO. 207 LOS ANGELES, CA 90004	EXECUTIVE DIRECTOR 40.00	0.
MARYA FRANCIS 444 N LARCHMONT BLVD, NO. 207 LOS ANGELES, CA 90004	SECRETARY 2.00	0.
GABI LOEB 444 N LARCHMONT BLVD, NO. 207 LOS ANGELES, CA 90004	TREASURER 2.00	0.
DANNY CORWIN 444 N LARCHMONT BLVD, NO. 207 LOS ANGELES, CA 90004	PRESIDENT 2.00	0.
CARL CADE 444 N LARCHMONT BLVD, NO. 207 LOS ANGELES, CA 90004	MEMBER 2.00	0.
RICHARD WRIGHT 444 N LARCHMONT BLVD, NO. 207 LOS ANGELES, CA 90004	MEMBER 2.00	0.
AMBER YOUNG MEDINA 444 N LARCHMONT BLVD, NO. 207 LOS ANGELES, CA 90004	MEMBER 2.00	0.
ALICIA LARA 444 N LARCHMONT BLVD, NO. 207 LOS ANGELES, CA 90004	VICE PRESIDENT 2.00	0.
NICOLE JAEGER 444 N LARCHMONT BLVD, NO. 207 LOS ANGELES, CA 90004	MEMBER 2.00	0.
REBECCA HUTCHINSON 444 N LARCHMONT BLVD, NO. 207 LOS ANGELES, CA 90004	MEMBER 2.00	0.
JANE LIPSITZ 444 N LARCHMONT BLVD, NO. 207 LOS ANGELES, CA 90004	MEMBER 2.00	0.

NICK GROUF 444 N LARCHMONT BLVD, NO. 207 LOS ANGELES, CA 90004	MEMBER 2.00	0.
ENA LAVAN 444 N LARCHMONT BLVD, NO. 207 LOS ANGELES, CA 90004	MEMBER 2.00	0.
KIM PATILLO BROWNSON 444 N LARCHMONT BLVD, NO. 207 LOS ANGELES, CA 90004	MEMBER 2.00	0.
JOHN AMATO 444 N LARCHMONT BLVD, NO. 207 LOS ANGELES, CA 90004	MEMBER 2.00	0.
MARK FEUERSTEIN 444 N LARCHMONT BLVD, NO. 207 LOS ANGELES, CA 90004	MEMBER 2.00	0.
MARK DIERKING 444 N LARCHMONT BLVD, NO. 207 LOS ANGELES, CA 90004	MEMBER 2.00	0.
BETSY CAVALIER 444 N LARCHMONT BLVD, NO. 207 LOS ANGELES, CA 90004	PRINCIPAL 40.00	0.
TOTAL TO FORM 199, PART II, LINE 11		0.

FORM 199	OTHER EXPENSES	STATEMENT	3
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DESCRIPTION	AMOUNT
STUDENT NUTRITION	404,628.
SPECIAL EDUCATION FEE	298,030.
TEXTBOOKS AND INSTRUCTI EQUIPMENT	186,529.
DIRECT EXPENSES OF FUNDRAISING EVENTS	109,189.
OTHER EMPLOYEE BENEFITS	50,022.
LEGAL FEES	273,103.
ACCOUNTING FEES	45,376.
OTHER PROFESSIONAL FEES	136,778.
OFFICE EXPENSES	133,310.
TRAVEL	113,341.
INSURANCE	29,714.
ALL OTHER EXPENSES	96,294.
TOTAL TO FORM 199, PART II, LINE 17	393,198.
	2,269,512.

FORM 199	OTHER ASSETS	STATEMENT	4
<u>DESCRIPTION</u>		<u>BEG. OF YEAR</u>	<u>END OF YEAR</u>
PREPAID EXPENSES AND DEFERRED CHARGES		169,326.	105,071.
WORK IN PROGRESS		26,874.	707,715.
TOTAL TO FORM 199, SCHEDULE L, LINE 12		196,200.	812,786.

FORM 199	OTHER LIABILITIES	STATEMENT	5
<u>DESCRIPTION</u>		<u>BEG. OF YEAR</u>	<u>END OF YEAR</u>
DEFERRED REVENUE		123,964.	145,000.
TOTAL TO FORM 199, SCHEDULE L, LINE 18		123,964.	145,000.

DRAFT

Corporation Depreciation and Amortization

Attach to Form 100 or Form 100W.

FORM 199

FEIN 57-1206928

Corporation name

California corporation number

LARCHMONT SCHOOLS

2655402

Part I Election To Expense Certain Property Under IRC Section 179

1	Maximum deduction under IRC Section 179 for California	1	\$25,000
2	Total cost of IRC Section 179 property placed in service	2	
3	Threshold cost of IRC Section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property (elected IRC Section 179 cost)	7	
8	Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from prior taxable years	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2013. Add line 9 and line 10, less line 12	13	

Part II Depreciation and Election of Additional First Year Expense Deduction Under R&TC Section 24356

(a) Description property	(b) Date acquired	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation Method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
14							
SEE STATEMENT	6	400,686.	298,871.				
15	Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)					15	33,364.

Part III Summary

16	Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g); or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h), or Depreciation (if no election is made), enter the amount from line 15, column (g)	16	33,364.
17	Total depreciation claimed for federal purposes from federal Form 4562, line 22	17	33,364.
18	Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary.)	18	0.

Part IV Amortization

(a) Description of property	(b) Date acquired	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC section (see instructions)	(f) Period or percentage	(g) Amortization for this year	
19							
20	Total. Add the amounts in column (g)					20	
21	Total amortization claimed for federal purposes from federal Form 4562, line 44					21	
22	Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 12					22	

CA 3885		DEPRECIATION				STATEMENT 6	
ASSET NO./ DESCRIPTION	DATE IN SERVICE	COST OR BASIS	PRIOR DEPR	METHOD	LIFE	DEPRE- CIATION	BONUS
1 LEASEHOLD IMPROVEMENTS	06/01/05	257,894.	248,058.	SL	40.00	6,447.	
2 LEASEHOLD IMPROVEMENTS	08/13/09	2,250.	1,313.	SL	5.00	450.	
3 PLAYGROUND	03/03/09	1,100.	1,100.	SL	3.00	0.	
4 ASPHALT REPAIR	03/26/10	4,565.	4,261.	SL	3.00	304.	
5 PAINT REFINISH FLOOR	08/13/10	5,000.	2,350.	SL	4.00	1,250.	
6 PREP & PRIME AUDITORIUM PAINTING	08/19/10	3,000.	1,916.	SL	3.00	1,000.	
7 MACBOOK PRO	12/26/08	2,887.	2,068.	SL	5.00	577.	
8 STEAM TABLE	10/13/08	1,175.	881.	SL	5.00	235.	
9 MACBOOK PRO	07/08/09	1,497.	897.	SL	5.00	299.	
10 LAPTOP	08/03/10	1,238.	475.	SL	5.00	248.	
11 PHONE NETWORK	09/10/10	2,011.	737.	SL	5.00	402.	
12 MULTI MEDIA PROJECTORS	09/10/10	900.	330.	SL	5.00	180.	
13 PHONE INSTALLATION	10/06/10	2,283.	799.	SL	5.00	457.	
14 SHELVING	06/14/11	3,600.	1,872.	SL	3.00	1,200.	
15 SALAD BAR	02/13/09	1,433.	1,433.	SL	3.00	0.	
16 COPIER	09/16/10	1,317.	483.	SL	5.00	263.	
22 INTERCOM KIT POWER SUPPLY	08/30/11	2,084.	955.	SL	2.00	1,042.	
23 SMART BOARDS PROJECTOR	09/20/11	11,927.	1,420.	SL	7.00	1,704.	
24 CLASSROOM COMPUTER	10/11/11	1,483.	371.	SL	3.00	494.	
27 IP PAINT	07/20/11	5,000.	2,400.	SL	3.00	1,667.	
28 HG CONSTRUCTION	07/20/11	10,500.	9,693.	SL	5.00	807.	
29 PAINTING	07/01/11	2,500.	2,308.	SL	5.00	192.	
30 HG CONSTRUCTION	08/09/11	10,875.	9,968.	SL	5.00	907.	

31 WATER FOUNTAINS					
	10/03/11	3,402.	2,783.	SL	5.00 619.
32 2012-13 ASSETS					
	07/01/12	60,765.		SL	5.00 12,620.
TOTAL DEPR TO FORM 3885		<u>400,686.</u>	<u>298,871.</u>		<u>33,364.</u>

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