

Material Revision vs. Separate Charter

Pro's of Material Revision	Con's of Material Revision
<ul style="list-style-type: none"> We can GUARANTEE students can matriculate to high school 	<ul style="list-style-type: none"> LAUSD can act on it on its own timeline If we are not approved by LAUSD, we have no recourse to LACOE or the SBE No Start Up Grant

Pro's of Separate Charter	Con's of Separate Charter
<ul style="list-style-type: none"> LAUSD has to act by statutory guidelines If we are not approved by LAUSD, we have recourse to LACOE and the SBE We are eligible for state start-up funds (up to \$575,000) 	<ul style="list-style-type: none"> We cannot GUARANTEE students will matriculate

A note on financial assumptions for a material revision

First comprehensive pass with ExED suggests we would run net income positive from year 1 with a K-12 material revision.

Financial Assumptions used to drive the above conclusion

- Only \$500 per pupil fundraising at high school
- No start-up money
- 20:1 teacher ratio (benchmark with other schools)
- Security at the HS
- Head of HS, Special Ed support, and a Director of Student Activities and College Access in Year 1; In Year 3 we bring on an additional school leader
- 125 students a class in 9th and 10th grade; going down to 120 students a class in 11th and 12th grade with a 92.5% ADA
- Athletics and HS Library budget
- \$1,000 per pupil rent budget
- 35% FRL (Current #s)