



## LARCHMONT SCHOOLS

### Regular Meeting of the Board of Directors

June 28, 2013 – 8:30 AM

Network Office  
444 N. Larchmont Blvd. # 207  
Los Angeles, CA 90004  
and via conference call, 661-673-8600, code 881217#

Board Members Who May Join By Phone	Location	Phone
Amato, John	1331 Wellington Ave. Pasadena, CA 91103	626-405-1806
Cade, Carl	666 5 <sup>th</sup> Ave. 20 <sup>th</sup> Fl. New York, New York 10103	323-717-8148
Corwin, Danny (Chair)	800 E. 3rd St. Los Angeles, CA 90013	323-469-5661
Dierking, Mark	3750 Lankershim Blvd. Los Angeles, CA 90068	818-517-0439
Francis, Marya (Secretary)	363 N. Robertson Blvd. West Hollywood, CA 90048	310-770-1383
Grouf, Nick	8163 Melrose Ave. Los Angeles, CA 90048	310-998-7382
Hutchinson, Rebecca	339 N. Bronson Ave. Los Angeles, CA 90004	323-646-6406
Jaeger, Nicole (Nicki)	454 S. Rossmore Ave. Los Angeles, CA 90020	323-627-6170
Lara, Alicia	1150 S. Olive St. Suite T500 Los Angeles, CA 90015	213-808-6510
Lipsitz, Jane	6255 W. Sunset Blvd. Suite #1600	323-947-3899
Loeb, Gabi (Treasurer)	1944 Livonia Ave. Los Angeles, CA 90034	213-840-0845
Wright, Richard	2271 Bronson Hill Dr. Los Angeles, CA 90068	323-640-6100

## AGENDA

*The mission of Larchmont Schools is to provide a socio-economically, culturally and racially diverse community of students with an exceptional public education. We foster creativity and academic excellence; our students learn with and from each other in an experience-centered, inquiry-based learning environment. With participation from our entire community, we strive to instill in each student a dedication to improving the world we inhabit.*

- I. Call to Order – Danny Corwin, Chair
- II. Public Comments (Members of the public may choose to speak here or immediately preceding an agenda item for which there is an action item)
- III. Approve 2013-2014 Budget (Action Item)

- IV. Executive Director Updates & Comments
- V. Board Chair Comments
- VI. New Business
- VII. Closing

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE

Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY

The Governing Board's presiding officer reserves the right to impose reasonable time limits on public testimony to ensure that the agenda is completed.

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY

Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting may request assistance.

FOR MORE INFORMATION

Larchmont Schools, 444 N. Larchmont Blvd. #207, Los Angeles, CA 90004; telephone, 323-380-7893 ex. 302  
[www.larchmontcharter.org](http://www.larchmontcharter.org) • [www.larchmontcharterweho.org](http://www.larchmontcharterweho.org)



Business and Development  
Specialists for Charter Schools

# Larchmont Schools

## 13-14 Budget Summary



[edtec.com](http://edtec.com)

# Budget Updates Since June 11 Meeting

- Legislature passed Local Control Funding Formula, Governor signed into law yesterday!
  - Increase of \$170,000 for Larchmont schools compared to previous forecast.
  - Represents year 1 implementation (~12%) of LCFF.
- Updated staffing and benefits
  - Positions filled, salary scale adjustments
  - H&W estimates
- Books & supplies
  - Revised food services
  - Updated planned purchases for curricula
- Services & other: several updates for 6<sup>th</sup> street
- Capital outlay: technology and improvements; depreciation
- Cash flow: most recent percentages for state aid deferrals

# BUDGET

**Larchmont Charter Schools**  
Budget Summary

	2012/13	2012/13	2012/13	2012/13	2013/14	2013/14
	Current Forecast - LCW	Current Forecast - LCS	Current Forecast - Network Support	Current Forecast Total	Budget - Total	Notes
<b>SUMMARY</b>						
<b>Revenue</b>						
General Block Grant	1,650,776	3,429,698	-	5,080,474	6,323,731	
Federal Revenue	129,976	313,720	-	443,696	446,970	
Other State Revenues	679,587	1,697,750	-	2,377,337	2,756,739	
Local Revenues	149,030	161,363	-	310,393	341,950	
Fundraising and Grants	602,053	938,728	11,802	1,552,583	2,590,300	
<b>Total Revenue</b>	<b>3,211,421</b>	<b>6,541,259</b>	<b>11,802</b>	<b>9,764,483</b>	<b>12,459,690</b>	
<b>Expenses</b>						
Compensation and Benefits	1,921,118	4,073,619	557,554	6,552,290	8,686,752	
Books and Supplies	280,827	450,340	18,950	750,117	798,625	
Services and Other Operating Expenditures	875,856	1,865,370	(585,595)	2,155,632	2,398,738	
Capital Outlay	14,854	19,545	16,161	50,559	355,000	
<b>Total Expenses</b>	<b>3,092,655</b>	<b>6,408,874</b>	<b>7,070</b>	<b>9,508,599</b>	<b>12,239,115</b>	
<b>Operating Income (excluding Depreciation)</b>	<b>118,767</b>	<b>132,385</b>	<b>4,732</b>	<b>255,884</b>	<b>220,574</b>	
<i>Operating Income (including Depreciation)</i>	125,650	123,021	16,161	264,832	433,574	<i>NI + CapEx - Depr</i>
<b>Fund Balance</b>						
Beginning Balance (Unaudited)	970,668	1,419,147	(5,566)	2,384,249	2,649,085	
Audit Adjustment	2	3	(1)	4	-	
Beginning Balance (Audited)	970,670	1,419,150	(5,567)	2,384,253	2,649,085	
Operating Income (including Depreciation)	125,650	123,021	16,161	264,832	433,574	
<b>Ending Fund Balance (including Depreciation)</b>	<b>1,096,320</b>	<b>1,542,171</b>	<b>10,594</b>	<b>2,649,085</b>	<b>3,082,659</b>	
DSCR NI target					319,398	

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	Current Forecast - LCW	Current Forecast - LCS	Current Forecast - Network Support	Current Forecast Total	Budget - Total	Notes
<b>Detail</b>						
<b>Enrollment Summary</b>	-	-	-	-	-	-
K-3	184	264		448	458	-
4-6	150	220		370	385	-
7-8	-	152		152	250	-
9-12	-	46		46	136	-
<b>Total Enrolled</b>	<b>334</b>	<b>682</b>		<b>1,016</b>	<b>1,229</b>	-
<b>ADA %</b>						
K-3	96.00%	95.50%		95.75%	95.5%	-
4-6	96.00%	95.50%		95.75%	95.5%	-
7-8	96.00%	95.50%		95.75%	95.5%	-
9-12	96.00%	96.00%		96.00%	95.5%	-
<b>Average</b>	<b>96%</b>	<b>96%</b>		<b>96%</b>	<b>95.5%</b>	-
<b>ADA</b>						
K-3	176.6	252.1		428.8	437.39	-
4-6	144.0	210.1		354.1	367.68	-
7-8	0.0	145.2		145.2	238.75	-
9-12	0.0	44.2		44.2	129.88	-
<b>Total ADA</b>	<b>320.6</b>	<b>651.5</b>		<b>972.2</b>	<b>1,173.70</b>	-

**Larchmont Charter Schools**

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<b>General Block Grant</b>							
8015	Charter Schools General Purpose Entitlement - State A	1,214,808	2,543,812	-	3,758,620	3,716,085	SSC 13-14 May Revise
8019	State Aid - Prior Years (12-13), EPA (13-14)	-	-	-	-	1,011,797	16% of 13-14 general purpose, taken from state aid
8096	Charter Schools in Lieu of Prop. Taxes	435,968	885,886	-	1,321,854	1,595,850	LAUSD 12-13 P1 taxes per ADA
		<b>1,650,776</b>	<b>3,429,698</b>	<b>-</b>	<b>5,080,474</b>	<b>6,323,731</b>	<b>-</b>
<b>8100 Federal Revenue</b>							
8181	Special Education - Entitlement	61,027	124,008	-	185,035	212,220	\$181 per ADA, 95% of 12-13 rates LAUSD Option 3
8220	Child Nutrition Programs	44,294	100,185	-	144,479	151,282	USDA 12-13 reimbursement rates
8291	Title I	21,696	76,316	-	98,012	76,500	\$250 per ADA, 13-14 rate estimate
8292	Title II	1,050	2,875	-	3,925	5,508	\$18 per ADA, 13-14 rate estimate
8293	Title III	1,353	4,891	-	6,243	1,460	\$20 per ADA, 13-14 rate estimate
<b>SUBTOTAL - Federal Income</b>		<b>129,976</b>	<b>313,720</b>	<b>-</b>	<b>443,696</b>	<b>446,970</b>	<b>-</b>
<b>8300 Other State Revenues</b>							
8319	Other State Apportionments - Prior Years	677	11,410	-	12,087	-	-
8381	Special Education - Entitlement (State)	172,671	365,246	-	537,917	649,417	\$553.31 per ADA, 12-13 rates LAUSD Option 3
8434	Class Size Reduction, Grades K-3	57,834	244,291	-	302,125	244,291	Capped at 20 sections from 2008, with a penalty of applied. Loss of \$57k from LCW closure
8520	Child Nutrition - State	3,387	8,211	-	11,598	12,538	USDA 12-13 reimbursement rates
8545	School Facilities Apportionments	184,521	616,008	-	800,529	818,868	Remaining 12-13 reimbursement, 75% of 13-14 advance
8550	Mandated Cost Reimbursements	4,489	9,122	-	13,611	28,169	\$24/ADA
8560	State Lottery Revenue	49,699	100,989	-	150,688	180,749	\$154 per ADA per SSC
8590	All Other State Revenue	24,132	35,835	-	59,967	-	-
8591	Supplemental Hourly Revenue	-	4,970	-	4,970	4,970	11-12 award level (arts & music)
8592	Categorical Block Grant	131,992	268,207	-	400,198	490,882	SSC Governor's May Revise
0	Educationally Disadvantaged Block Grant	9,464	33,462	-	42,926	46,093	\$343 per ED & ELL student, including a proration factor of 1
8593	New School Categorical	40,721	-	-	40,721	-	-
0000	Common Core Grant	-	-	-	-	110,762	\$170 per prior year LCS ADA
0000	LCFF Increase	-	-	-	-	170,000	LCFF YR 1 Implementation
<b>SUBTOTAL - Other State Income</b>		<b>679,587</b>	<b>1,697,750</b>	<b>-</b>	<b>2,377,337</b>	<b>2,756,739</b>	<b>-</b>
<b>8600 Other Local Revenue</b>							
8634	Food Service Sales	140,972	59,827	-	200,799	341,950	-
8660	Interest	183	1,645	-	1,828	-	-
8676	After School Program Revenue	-	59,891	-	59,891	-	-
8693	Field Trips	5,500	-	-	5,500	-	-
8699	All Other Local Revenue	2,000	40,000	-	42,000	-	-
<b>SUBTOTAL - Local Revenues</b>		<b>149,030</b>	<b>161,363</b>	<b>-</b>	<b>310,393</b>	<b>341,950</b>	<b>-</b>
<b>8800 Donations/Fundraising</b>							
8801	Donations - Parents	14,500	-	-	14,500	-	-
8802	Donations - Private	130,000	34,100	10,000	174,100	284,350	Grants, including ESY
8803	Fundraising	457,553	904,628	1,802	1,363,983	1,904,950	\$1650 per Students Total
8811	Deferred Revenue	-	-	-	-	401,000	Fundraising from 12-13
<b>SUBTOTAL - Fundraising and Grants</b>		<b>602,053</b>	<b>938,728</b>	<b>11,802</b>	<b>1,552,583</b>	<b>2,590,300</b>	<b>-</b>
<b>TOTAL REVENUE</b>		<b>3,211,421</b>	<b>6,541,259</b>	<b>11,802</b>	<b>9,764,483</b>	<b>12,459,690</b>	<b>-</b>



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<b>EXPENSES</b>							
<b>Compensation &amp; Benefits</b>							
<b>1000</b>	<b>Certificated Salaries</b>						
1100	Teachers Salaries	916,729	1,717,290	-	2,634,019	3,139,451	K-6 classroom, 7-10 single subject teachers; growing with enrollment & grade levels; avg. new teacher salary \$55k
1103	Teacher - Substitute Pay	32,000	70,000	-	102,000	128,568	
1111	Teacher - Elective	52,887	281,856	-	334,743	479,656	Music, Art, etc. teachers
1200	Certificated Pupil Support Salaries	56,498	185,208	-	241,706	416,549	RSP/Psychologists
1300	Certificated Supervisor & Administrator Salaries	107,500	457,627	-	565,127	944,387	Head of K-8, Head of 9-12, AP/Dols, AP/DoS's, Dir. SpEd.
	<b>SUBTOTAL - Certificated Employees</b>	<b>1,165,614</b>	<b>2,711,981</b>	<b>-</b>	<b>3,877,595</b>	<b>5,108,612</b>	<b>-</b>
<b>2000</b>	<b>Classified Salaries</b>						
2100	Classified Instructional Aide Salaries	232,079	371,426	172	603,677	837,385	SpEd TAs, specialists
2300	Classified Supervisor & Administrator Salaries	40,800	49,238	400,300	490,338	586,865	Includes network support
2400	Classified Clerical & Office Salaries	107,608	164,491	13,000	285,099	415,207	-
2900	Classified Other Salaries	13,104	-	-	13,104	25,813	-
2904	Other Classified - Security/yard duty	5,824	2,720	-	8,544	-	-
2905	Other Classified - After School	-	16,986	-	16,986	-	-
2930	Other Classified - Maintenance/grounds	28,912	81,920	-	110,832	106,400	-
	<b>SUBTOTAL - Classified Employees</b>	<b>428,327</b>	<b>690,380</b>	<b>413,472</b>	<b>1,532,179</b>	<b>1,971,670</b>	<b>-</b>
<b>3000</b>	<b>Employee Benefits</b>						
3100	STRS	87,905	197,097	-	285,001	404,255	8.25% of certificated payroll
3300	OASDI-Medicare-Alternative	55,477	115,126	16,244	186,847	238,888	-
3400	Health & Welfare Benefits	153,064	309,101	32,822	494,987	745,640	\$6,060 per FTE per year
3500	Unemployment Insurance	18,731	37,933	6,640	63,304	77,883	1.1% of payroll
3600	Workers Comp Insurance	-	-	87,376	87,376	127,445	CCSA JPA
3900	Other Employee Benefits	12,000	12,000	1,000	25,000	12,360	LACOE, Hess & Associates fees
	<b>SUBTOTAL - Employee Benefits</b>	<b>327,177</b>	<b>671,257</b>	<b>144,082</b>	<b>1,142,516</b>	<b>1,606,471</b>	<b>-</b>

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<b>4000</b>	<b>Books &amp; Supplies</b>						
4100	Approved Textbooks & Core Curricula Materials	750	33,940	-	34,690	135,526	
4200	Books & Other Reference Materials	3,340	13,695	-	17,035	8,825	
4300	Materials & Supplies	354	1,500	-	1,854	-	
4315	Custodial Supplies	6,680	15,500	-	22,180	22,122	
4320	Educational Software	2,000	2,400	2,400	6,800	4,144	
4325	Instructional Materials & Supplies	30,060	53,192	200	83,452	-	
4326	Art & Music Supplies	-	11,880	-	11,880	12,290	
4330	Office Supplies	13,360	38,518	12,000	63,878	82,343	
4335	PE Supplies	532	2,000	-	2,532	12,158	
4340	Professional Development Supplies	-	500	-	500	1,844	
4345	Non Instructional Student Materials & Supplies	3,500	9,698	-	13,198	-	
4346	Teacher Supplies	-	5,500	50	5,550	62,400	
4410	Classroom Furniture, Equipment & Supplies	1,670	8,500	-	10,170	-	
4420	Computers (individual items less than \$1k)	20,000	26,500	3,600	50,100	-	
4430	Non Classroom Related Furniture, Equipment & Suppl	5,000	4,000	-	9,000	24,000	School software solutions
4700	Food	-	650	-	650	-	
4710	Student Food Services	190,081	212,867	-	402,948	424,305	-
4720	Other Food	3,500	6,500	700	10,700	2,129	
	<b>SUBTOTAL - Books and Supplies</b>	<b>280,827</b>	<b>450,340</b>	<b>18,950</b>	<b>750,117</b>	<b>798,625</b>	<b>-</b>
	<b>Books &amp; Supplies Summary</b>						
<b>4100</b>	<b>Approved Textbooks &amp; Core Curricula Materials</b>	750	33,940	-	34,690	135,526	-
<b>4200</b>	<b>Books &amp; Other Reference Materials</b>	3,340	13,695	-	17,035	8,825	-
<b>4300</b>	<b>Materials &amp; Supplies</b>	56,486	142,688	14,650	213,824	203,840	-
<b>4400</b>	<b>Noncapitalized Equipment</b>	26,670	40,000	3,600	70,270	24,000	-
<b>4700</b>	<b>Food</b>	193,581	220,017	700	414,298	426,434	-
	<b>SUBTOTAL - Books and Supplies</b>	<b>280,827</b>	<b>450,340</b>	<b>18,950</b>	<b>750,117</b>	<b>798,625</b>	<b>-</b>

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<b>5000</b>	<b>Services &amp; Other Operating Expenses</b>						
5100	Subagreements for Services	-	-	-	-	-	
5200	Travel & Conferences	3,475	-	-	3,475	-	
5210	Conference Fees	1,400	7,050	8,000	16,450	4,500	CCSA, CASBO
5215	Travel - Mileage, Parking, Tolls	50	500	450	1,000	-	
5220	Travel and Lodging	100	3,000	4,400	7,500	4,000	
5223	Faculty & Staff Parking	25	-	-	25	600	
5225	Travel - Meals & Entertainment	1,000	125	3,600	4,725	4,150	
5305	Dues & Membership - Professional	3,500	4,319	400	8,219	4,400	CASBO, CCSA
5310	Subscriptions	600	1,600	250	2,450	240	
5450	Insurance - Other	-	-	89,717	89,717	98,000	CCSA JPA
5510	Utilities - Gas and Electric	13,200	24,442	-	37,642	33,000	
5515	Janitorial, Gardening Services & Supplies	1,100	800	-	1,900	50,000	
5520	Security	2,400	-	-	2,400	62,700	
5525	Utilities - Waste	2,088	2,800	-	4,888	4,986	
5530	Utilities - Water	-	4,200	-	4,200	4,284	
5535	Utilities - All Utilities	14,572	1,800	-	16,372	11,089	
5605	Equipment Leases	6,100	36,000	-	42,100	56,578	
5610	Rent	248,527	675,202	21,000	944,729	1,112,138	Selma, St. Ambrose, 6th St., Hollygrove, Larchmont
5615	Repairs and Maintenance - Building	5,700	6,750	-	12,450	13,800	
5616	Repairs and Maintenance - Computers	1,080	120	-	1,200	-	
5617	Repairs and Maintenance - Other Equipment	3,100	-	600	3,700	-	
5699	Other Rentals, Leases and Repairs 6	2,400	1,600	-	4,000	-	
5803	Accounting Fees	-	-	11,000	11,000	8,000	
5809	Banking Fees	437	967	156	1,560	1,591	
5812	Business Services	-	-	122,850	122,850	122,850	
5815	Consultants - Instructional	2,200	26,000	-	28,200	-	
5816	Data Director	-	2,500	-	2,500	5,000	
5820	Consultants - Non Instructional	11,200	-	1,125	12,325	7,500	
5821	Consultants - Non Instructional	-	-	3,500	3,500	-	
5824	District Oversight Fees	17,922	37,314	-	55,236	68,607	1.0% of General & Categorical Block Grants
5829	Enrichment Program	-	5,000	-	5,000	-	
5830	Field Trips Expenses	16,000	16,000	-	32,000	87,780	
5833	Fines and Penalties	68	8	1,400	1,475	-	
5836	Fingerprinting	750	1,600	800	3,150	5,100	Faculty and volunteers
5839	Fundraising Expenses	30,000	52,500	1,100	83,600	47,500	
5843	Interest - Loans Less than 1 Year	-	5,683	-	5,683	66,358	Loan/financing costs
5845	Legal Fees	-	-	45,000	45,000	48,000	
5848	Licenses and Other Fees	7,500	15,000	1,500	24,000	500	
5851	Marketing and Student Recruiting	300	2,500	-	2,800	-	
5854	Consultants - Other 1	-	3,500	-	3,500	-	
5857	Payroll Fees	5,000	10,000	1,300	16,300	13,200	
5860	Printing and Reproduction	2,500	-	150	2,650	3,600	
5861	Prior Yr Exp (not accrued)	1,030	3,500	-	4,530	-	
5863	Professional Development	7,600	18,500	-	26,100	32,500	
5869	Special Education Contract Instructors	67,000	95,000	-	162,000	157,400	
5872	Special Education Encroachment	46,740	97,851	-	144,590	172,327	
5877	Student Activities	7,500	12,000	-	19,500	5,800	

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5878	Student Assessment	2,000	-	1,600	3,600	680	
5880	Student Health Services	-	3,000	-	3,000	-	
5881	Student Information System	7,500	8,225	-	15,725	11,514	
5884	Substitutes	-	35,000	-	35,000	-	
5887	Technology Services	8,000	-	200	8,200	6,989	
5890	Transcript	75	100	-	175	-	
5893	Transportation - Student	2,500	-	-	2,500	-	
5899	Miscellaneous Operating Expenses	-	500	1,000	1,500	-	
5905	Communications - Cell Phones	924	1,309	3,000	5,233	8,160	
5910	Communications - Internet / Website Fees	3,180	6,300	5,352	14,832	25,728	
5915	Postage and Delivery	3,000	5,000	1,200	9,200	3,000	
5920	Communications - Telephone & Fax	13,200	15,000	250	28,450	24,588	
5999	Network Support / Indirect Costs	301,289	615,206	(916,495)	-	-	
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>875,856</b>	<b>1,865,370</b>	<b>(585,595)</b>	<b>2,155,632</b>	<b>2,398,738</b>	-
<b>Services &amp; Other Operating Expenditures Summary</b>							
5100	Subagreements for Services	-	-	-	-	-	-
5200	Travel & Conferences	6,050	10,675	16,450	33,175	13,250	-
5300	Dues & Memberships	4,100	5,919	650	10,669	4,640	-
5400	Insurance	-	-	89,717	89,717	98,000	-
5500	Operations & Housekeeping	33,360	34,042	-	67,402	166,059	-
5600	Rentals, Leases, & Repairs	266,907	719,672	21,600	1,008,179	1,182,516	-
5800	Other Services & Operating Expenses	545,135	1,067,453	(723,814)	888,775	872,797	-
5900	Communications	20,304	27,609	9,802	57,715	61,476	-
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>875,856</b>	<b>1,865,370</b>	<b>(585,595)</b>	<b>2,155,632</b>	<b>2,398,738</b>	-
6000	<b>Capital Outlay</b>						
6100	Sites & Improvement of Sites	7,799	11,975	8,348	28,122	105,000	6th St. FF&E, OOP
6200	Buildings & Improvement of Buildings	-	3,950	-	3,950	115,000	St. Ambrose Kitchen, HG Flooring
6400	Equipment	-	-	-	-	100,000	Faculty, facility technologu
6430	Other Equipment (capitalizable items)	7,055	3,620	7,813	18,488	-	
0000	Other	-	-	-	-	35,000	School software solutions
<b>SUBTOTAL - Capital Outlay</b>		<b>14,854</b>	<b>19,545</b>	<b>16,161</b>	<b>50,559</b>	<b>355,000</b>	-
<b>TOTAL EXPENSES</b>		<b>3,092,655</b>	<b>6,408,874</b>	<b>7,070</b>	<b>9,508,599</b>	<b>12,239,115</b>	-
6900	<b>Total Depreciation (includes Prior Years)</b>	<b>7,971</b>	<b>28,909</b>	<b>4,732</b>	<b>41,612</b>	<b>142,000</b>	-
<b>TOTAL EXPENSES including Depreciation</b>		<b>3,085,772</b>	<b>6,418,238</b>	<b>(4,358)</b>	<b>9,499,651</b>	<b>12,026,115</b>	-

**Larchmont Charter Schools - Combined**

Monthly Cash Forecast

As of most recent monthly close

	2013/14 Projected												Forecast	AP/AR
	Jul Projected	Aug Projected	Sep Projected	Oct Projected	Nov Projected	Dec Projected	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected		
<b>Beginning Cash</b>	284,092	1,099,806	1,093,186	639,748	377,096	145,322	606,666	263,452	146,087	734,315	789,944	476,741		
<b>Revenue</b>														
General Block Grant	53,153	233,497	278,016	406,254	299,814	379,769	351,596	299,814	1,078,986	601,733	318,856	319,899	6,323,731	1,702,344
Federal Income	7,440	14,881	17,749	25,860	25,860	25,860	59,247	25,860	44,755	74,716	27,223	19,365	446,970	78,154
Other State Income	21,915	43,829	105,146	147,253	113,732	313,167	164,419	172,702	309,513	221,948	176,436	81,455	2,756,739	885,225
Local Revenues	-	-	34,195	34,195	34,195	34,195	34,195	34,195	34,195	34,195	34,195	34,195	341,950	-
Fundraising and Grants	468,150	14,789	119,229	202,833	238,298	290,678	158,944	159,419	217,800	190,595	197,254	171,974	2,590,300	160,337
<b>Total Revenue</b>	<b>550,659</b>	<b>306,996</b>	<b>554,335</b>	<b>816,394</b>	<b>711,898</b>	<b>1,043,670</b>	<b>768,400</b>	<b>691,990</b>	<b>1,685,248</b>	<b>1,123,187</b>	<b>753,964</b>	<b>626,887</b>	<b>12,459,690</b>	<b>2,826,061</b>
<b>Expenses</b>														
Compensation & Benefits	335,282	539,006	811,294	787,929	784,035	784,035	815,188	787,929	787,929	772,087	772,087	709,950	8,686,752	0
Books & Supplies	46,429	52,661	75,251	69,365	69,365	69,365	69,365	69,365	69,365	69,365	69,365	69,365	798,625	-
Services & Other Operating Expenses	96,603	79,164	231,159	221,752	221,752	226,555	222,107	222,085	234,728	221,086	220,673	199,793	2,406,434	8,979
Capital Outlay	177,500	177,500	-	-	-	-	-	-	-	-	-	-	355,000	-
<b>Total Expenses</b>	<b>655,814</b>	<b>848,332</b>	<b>1,117,704</b>	<b>1,079,046</b>	<b>1,075,152</b>	<b>1,079,955</b>	<b>1,106,660</b>	<b>1,079,379</b>	<b>1,092,022</b>	<b>1,062,538</b>	<b>1,062,125</b>	<b>979,108</b>	<b>12,246,812</b>	<b>8,979</b>
<b>Operating Cash Inflow (Outflow)</b>	<b>(105,155)</b>	<b>(541,335)</b>	<b>(563,369)</b>	<b>(262,652)</b>	<b>(363,254)</b>	<b>(36,285)</b>	<b>(338,260)</b>	<b>(387,389)</b>	<b>593,227</b>	<b>60,650</b>	<b>(308,161)</b>	<b>(352,221)</b>	<b>212,878</b>	<b>2,817,082</b>
Revenues - Prior Year Accruals	1,514,535	534,714	109,931	-	56,479	497,629	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(13,665)	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Summerholdback for Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Current)	(580,000)	-	-	-	75,000	-	-	275,000	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	(4,954)	(4,976)	(4,998)	(5,020)	(5,043)	(5,065)	-	-
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Balance Sheet Changes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Ending Cash</b>	<b>1,099,806</b>	<b>1,093,186</b>	<b>639,748</b>	<b>377,096</b>	<b>145,322</b>	<b>606,666</b>	<b>263,452</b>	<b>146,087</b>	<b>734,315</b>	<b>789,944</b>	<b>476,741</b>	<b>119,455</b>		