



Larchmont Charter FY2013 Budget

Board Presentation
June 12, 2012



Key Drivers/Variables

- Enrollment Growth
- FRL Enrollment
- State of CA Funding & Deferrals
- Staffing
- Benefits
- Facilities
- SPED Fair Share Costs

General Assumptions



Category	LCS	LCW
Total Enrollment	699	334
Free	143 (20.5%)	90 (26.9%)
Reduced	154 (22.0%)	11 (3.3%)
Days of Instruction	175	175
Fundraising (PP)	\$1,184	\$1,500
Benefits (I/EE+1/F)	\$500/750/900	\$500/750/900
Faculty Increases	.5%	.5%
Facilities	Hollygrove/Immanuel Pres.	St. Ambrose/Selma

Network Support



ENROLLMENT REVENUE

Revenue Limit Sources
Federal Sources
Other State Revenues
Other Local Income

TOTAL REVENUE

EXPENSE

1000 · Certificated Salaries
2000 · Classified Salaries
3000 · Employee Benefits
4000 · Supplies
5000 · Operating Services
6000 · Capital Outlay
7000 · Other Outgo

TOTAL EXPENSES

NET INCOME

REVENUE PER PUPIL

EXPENSE PER PUPIL

	FY2013	FY2012	% Chg
ENROLLMENT	0	0	0%
REVENUE			
Revenue Limit Sources	-	-	0%
Federal Sources	-	-	0%
Other State Revenues	-	-	0%
Other Local Income	224,500	42,138	433%
TOTAL REVENUE	224,500	42,138	433%
EXPENSE			
1000 · Certificated Salaries	-	-	0%
2000 · Classified Salaries	394,505	278,968	41%
3000 · Employee Benefits	78,170	52,902	48%
4000 · Supplies	15,300	19,985	-23%
5000 · Operating Services	490,004	390,011	26%
6000 · Capital Outlay	-	1,027	-100%
7000 · Other Outgo	(753,479)	(700,755)	8%
TOTAL EXPENSES	224,500	42,138	433%
NET INCOME	-	-	0%
REVENUE PER PUPIL	217	48	354%
EXPENSE PER PUPIL	217	48	354%

Key Highlights

Addition of Director of Technology and Admin Assistant (2000 Series)

Capital Consultant (revenue neutral)

Continued lean central office function

Larchmont West Hollywood



ENROLLMENT REVENUE

Revenue Limit Sources
Federal Sources
Other State Revenues
Other Local Income

TOTAL REVENUE

EXPENSE

1000 · Certificated Salaries
2000 · Classified Salaries
3000 · Employee Benefits
4000 · Supplies
5000 · Operating Services
6000 · Capital Outlay
7000 · Other Outgo

TOTAL EXPENSES

NET INCOME

REVENUE PER PUPIL

EXPENSE PER PUPIL

	FY2013	FY2012	% Chg
ENROLLMENT	334	284	18%
Revenue Limit Sources	1,491,909	1,371,701	9%
Federal Sources	146,748	68,307	115%
Other State Revenues	606,128	555,642	9%
Other Local Income	735,505	791,067	-7%
TOTAL REVENUE	2,980,289	2,786,717	7%
EXPENSE			
1000 · Certificated Salaries	1,005,143	950,964	6%
2000 · Classified Salaries	508,100	457,962	11%
3000 · Employee Benefits	349,903	301,925	16%
4000 · Supplies	263,218	284,633	-8%
5000 · Operating Services	493,992	492,836	0%
6000 · Capital Outlay	10,214	7,060	45%
7000 · Other Outgo	263,953	241,110	9%
TOTAL EXPENSES	2,894,523	2,736,490	6%
NET INCOME	85,767	50,227	71%
REVENUE PER PUPIL	8,923	9,812	-9%
EXPENSE PER PUPIL	8,666	9,636	-10%

Key Highlights

Addition of 6th grade – 50 students

Addition of 2 new faculty

Addition of new office manager for St Ambrose

Outsourcing of Afterschool to 3rd Party

Larchmont Charter



ENROLLMENT REVENUE

Revenue Limit Sources
Federal Sources
Other State Revenues
Other Local Income

TOTAL REVENUE

EXPENSE

1000 · Certificated Salaries
2000 · Classified Salaries
3000 · Employee Benefits
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6000 · Capital Outlay
7000 · Other Outgo

TOTAL EXPENSES

NET INCOME

REVENUE PER PUPIL

EXPENSE PER PUPIL

	FY2013	FY2012	% Chg
ENROLLMENT	699	596	17%
Revenue Limit Sources	3,236,213	2,877,991	12%
Federal Sources	290,220	231,311	25%
Other State Revenues	1,743,524	1,304,346	34%
Other Local Income	1,057,639	1,005,020	5%
TOTAL REVENUE	6,327,596	5,418,668	17%
EXPENSE			
1000 · Certificated Salaries	2,636,887	2,040,204	29%
2000 · Classified Salaries	683,128	753,407	-9%
3000 · Employee Benefits	745,018	573,590	30%
4000 · Supplies	498,356	349,884	42%
5000 · Operating Services	994,945	1,006,101	-1%
6000 · Capital Outlay	47,000	47,191	0%
7000 · Other Outgo	553,261	510,458	8%
TOTAL EXPENSES	6,158,594	5,280,835	17%
NET INCOME	169,002	137,833	23%
REVENUE PER PUPIL	9,052	9,092	0%
EXPENSE PER PUPIL	8,811	8,860	-1%

Key Highlights

Addition of 9th grade – 60 students

Addition of 3 new faculty

Addition of new 9th grade classroom space at IP

Addition of New MS AP and Half-Time Compliance Manager

Consolidated – Larchmont Schools

Larchmont Schools FY2013 Budget



	FY2013				FY2012				Percentage Change 2013 v 2012			
	Network Support	LCW	LCS	Total	Network Support	LCW	LCS	Total	Network Support	LCW	LCS	Total
ENROLLMENT		334	699	1,033		284	596	880		18%	17%	17%
REVENUE												
Revenue Limit Sources		1,491,909	3,236,213	4,728,121		1,371,701	2,877,991	4,249,692		9%	12%	11%
Federal Sources		146,748	290,220	436,967		68,307	231,311	299,618		115%	25%	46%
Other State Revenues		606,128	1,743,524	2,349,652		555,642	1,304,346	1,859,988		9%	34%	26%
Other Local Income	182,000	735,505	1,057,639	1,975,144	42,138	791,067	1,005,020	1,838,225	332%	-7%	5%	7%
TOTAL REVENUE	182,000	2,980,289	6,327,596	9,489,885	42,138	2,786,717	5,418,668	8,247,523	332%	7%	17%	15%
EXPENSE												
1000 - Certificated Salaries		1,005,143	2,636,887	3,642,030		950,964	2,040,204	2,991,168		6%	29%	22%
2000 - Classified Salaries	394,505	508,100	683,128	1,585,733	278,968	457,962	753,407	1,490,337	41%	11%	-9%	6%
3000 - Employee Benefits	78,170	349,903	745,018	1,173,091	52,902	301,925	573,590	928,417	48%	16%	30%	26%
4000 - Supplies	15,300	263,218	498,356	776,873	19,985	284,633	349,884	654,502	-23%	-8%	42%	19%
5000 - Operating Services	448,504	493,992	994,945	1,937,442	390,011	492,836	1,006,101	1,888,948	15%	0%	-1%	3%
6000 - Capital Outlay	-	10,214	47,000	57,214	1,027	7,060	47,191	55,278	-100%	45%	0%	4%
7000 - Other Outgo	(754,479)	264,276	553,937	63,734	(700,755)	241,110	510,458	50,813	8%	10%	9%	25%
TOTAL EXPENSES	182,000	2,894,846	6,159,271	9,236,117	42,138	2,736,490	5,280,835	8,059,463	332%	6%	17%	15%
NET INCOME	-	85,443	168,325	253,768	-	50,227	137,833	188,060		70%	22%	35%
REVENUE PER PUPIL	176	8,923	9,052	9,187	48	9,812	9,092	9,372	268%	-9%	0%	-2%
EXPENSE PER PUPIL	176	8,447	8,988	8,944	48	9,124	8,910	9,150	268%	10%	10%	2%

Enrollment By Grade



Grade	LCS		LCW	
	2011/12	2012/13	2011/12	2012/13
Kinder	66	66	46	46
1 st	66	66	46	46
2 nd	66	66	46	46
3 rd	66	66	46	46
4 th	66	66	50	50
5 th	69	69	50	50
6 th	90	90		50
7 th	60	90		
8 th	47	60		
9 th		60		
Total	596	699	284	334

Per Pupil Funding By Grade



Grade	All Schools		
	2011/12	2012/13 With Cuts	2012/13 No Cuts
Kinder – 3rd	5043	4670	5084
4 th – 6 th	5120	4741	5161
7 th – 8 th	5273	4883	5315
9 th – 12 th	6101	5650	6149
Block Grant	326	400	400

Staffing



Category	LCS (Headcount)		LCW (Headcount)	
	2011/12	2012/13	2011/12	2012/13
Admin	4	5	2	2
Office	5	6	2	3
Faculty	35	41	16	19
TA's/Shadows	23	20	15	14
RSP/SPED	6	6	2	3
Janitorial	3	3	1	2
Afterschool	4	3	3	0
Total	80	84	41	43