



Business and Development
Specialists for Charter Schools

Larchmont Schools

Financial Update

October 2, 2012



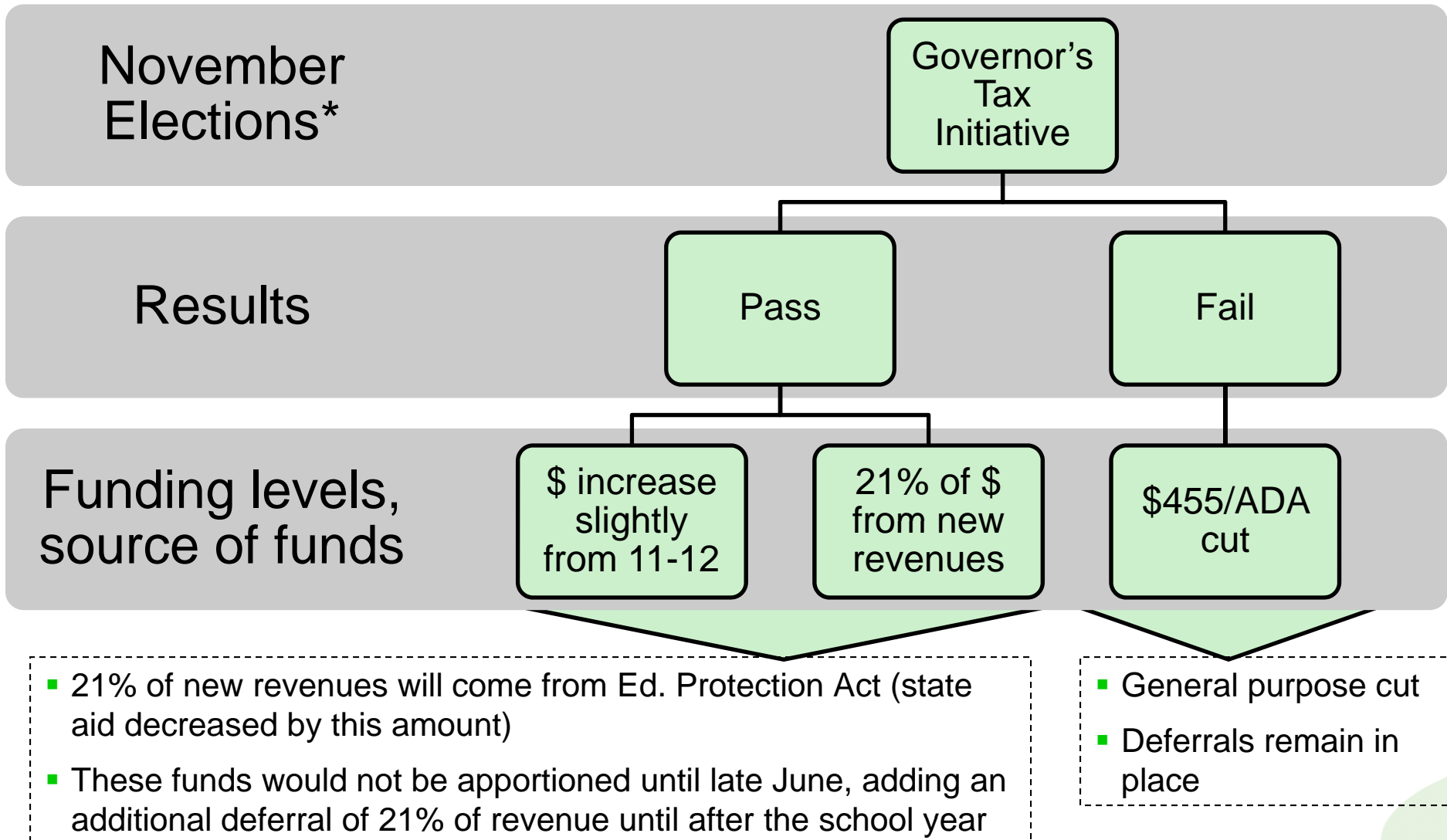
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Discussion Agenda

- 2012-2013
 - Context for school finance 2012-13: CA State Budget
 - Forecast Update Summary
 - Year-to-date financials & cash flow: LCW, LCS, Network Support

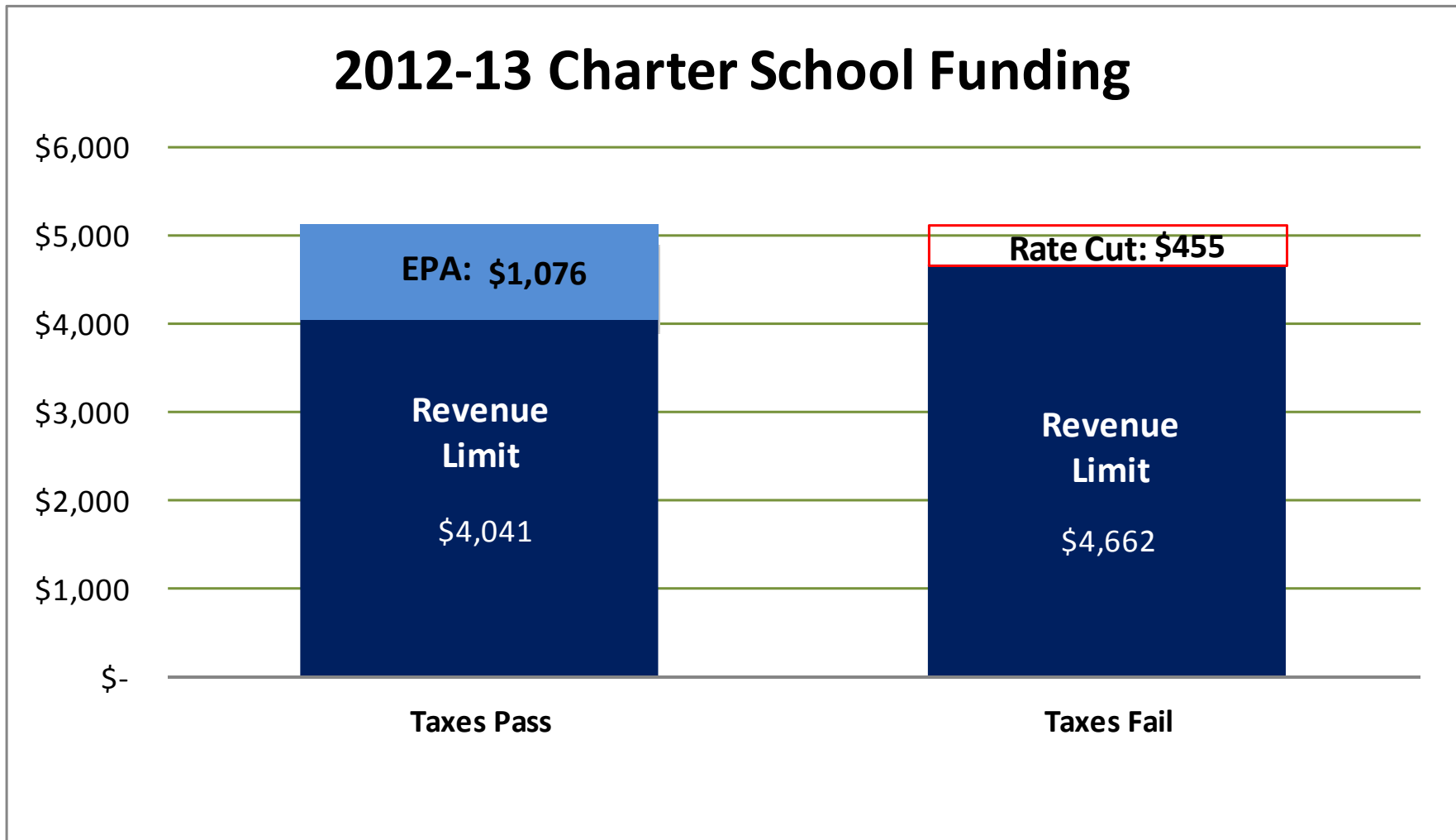
2012-13 California Budget

CA budget and school funding is still not resolved.



2012-13 California Budget

Revenue limit funding will decrease in 12-13, but the amount depends on the November election.



12-13 California Budget

How will charters be affected by the election results?

Initiatives Pass

- Slightly higher revenues than last year
- Additional cash deferral of 21%
- *More money overall, less cash in hand*

Initiatives Fail

- Decrease in general purpose revenues (approx. 8%, \$455/ADA)
- Deferrals remain in place
- *Less money overall, more cash in hand*

In anticipation of a potential change in funding source or funding cut, the CDE reduced state aid apportionments by 21% July-January in the current school year.

Understanding the Deferrals – 2012-13

2012-13 State Deferral Schedule - Taxes Pass

	2012-13												2013-14		
	Advanced Apportionment Funding Period						P1 and P2 Funding Period						TOTAL	Jul	Aug
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun			
Standard Apportionment	5.00%	5.00%	9.00%	9.00%	9.00%	9.00%	9.00%	9.00%	9.00%	9.00%	9.00%	9.00%	100.00%		
Weighted Apprt. Full Year	0.00%	1.58%	9.24%	3.33%	6.49%	6.49%	13.18%	4.39%	0.00%	3.56%	0.00%	27.27%	75.53%	17.41%	7.06%
Percentage by Apprt. Period	0.00%	2.02%	12.73%	4.86%	9.00%	9.00%	17.38%	7.36%	0.00%	5.97%	0.00%	45.68%		29.16%	11.83%
	First 55% of funding paid through advanced apportionment (July - January). Multiply these percentages by certified advanced						Percentage of funding coming in P1, P2 and Education Protection Act (February - August). Take P1 number minus any money from the advanced apportionment and								

2012-13 State Deferral Schedule - Taxes Do Not Pass

	2012-13												2013-14		
	Advanced Apportionment Funding Period						P1 and P2 Funding Period						TOTAL	Jul	Aug
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun			
Standard Apportionment	5.00%	5.00%	9.00%	9.00%	9.00%	9.00%	9.00%	9.00%	9.00%	9.00%	9.00%	9.00%	100.00%		
Weighted Apprt. Full Year	0.00%	1.72%	10.08%	3.63%	7.07%	7.07%	14.37%	2.62%	1.76%	7.08%	3.48%	0.00%	58.88%	25.04%	16.08%
Percentage by Apprt. Period	0.00%	2.02%	12.73%	4.86%	9.00%	9.00%	17.38%	4.67%	3.14%	12.63%	6.21%	0.00%		44.67%	28.68%
	First 55% of funding paid through advanced apportionment (July - January). Multiply these percentages by certified advanced						Percentage of Funding Coming in P1 and P2. There will be no Education Protection Act funding(February - August). Take P1 number minus any money from the advanced								

- The months listed for funding purposes are the months that the state releases the apportionment. Since apportionments are made at the end of the month and because there is typically a 7 to 21 day lag time for counties to process the payments and send to the school, funds will likely be received in the month after the actual listed apportionment month. The most important implication in all of this is that you can't count on a monthly apportionment to meet that month's payroll needs.

Understanding the Deferrals 2012-13

Example: \$1M in general purpose funding, 72% state aid (LAUSD)

2012-13 State Deferral Schedule - Taxes Pass

	2012-13												2013-14	
	Advanced Apportionment Funding Period						P1 and P2 Funding Period						Jul	Aug
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun		
Standard Apportionment	\$ 35,744	\$ 35,744	\$ 64,339	\$ 64,339	\$ 64,339	\$ 64,339	\$ 64,339	\$ 64,339	\$ 64,339	\$ 64,339	\$ 64,339	\$ 64,339		
Actual Apportionment	\$ -	\$ 10,167	\$ 64,023	\$ 24,457	\$ 45,258	\$ 45,258	\$ 87,415	\$ 30,641	\$ -	\$ 24,878	\$ -	\$ 212,004	\$ 121,484	\$ 49,289

2012-13 State Deferral Schedule - Taxes Do Not Pass

	2012-13												2013-14	
	Advanced Apportionment Funding Period						P1 and P2 Funding Period						Jul	Aug
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun		
Standard Apportionment	\$ 35,744	\$ 35,744	\$ 64,339	\$ 64,339	\$ 64,339	\$ 64,339	\$ 64,339	\$ 64,339	\$ 64,339	\$ 64,339	\$ 64,339	\$ 64,339		
Actual Apportionment	\$ -	\$ 10,167	\$ 64,023	\$ 24,457	\$ 45,258	\$ 45,258	\$ 87,415	\$ 16,544	\$ 11,118	\$ 44,704	\$ 21,970	\$ -	\$ 158,157	\$ 101,543

- Assuming that the June payment isn't received until July, charters with 72% state aid will would have:
 - 54%** of state aid deferred into the next fiscal year if the taxes pass
 - 36%** of state aid deferred into the next fiscal if taxes don't pass.

12-13 Budget vs. Forecast

	Current Forecast - LCW	Current Forecast - LCS	Current Forecast - Network Support	Current Forecast	Variance (Budget vs. Current Forecast) - LCW	Variance (Budget vs. Current Forecast) - LCS	Variance (Budget vs. Current Forecast) - NS	Variance (Budget vs. Current Forecast)
SUMMARY								
Revenue								
General Block Grant	1,490,083	3,165,497	-	4,655,580	(1,825)	(70,716)	-	(72,541)
Federal Revenue	145,367	307,836	-	453,204	(1,380)	17,617	-	16,237
Other State Revenues	663,126	1,730,880	-	2,394,006	56,998	(12,644)	-	44,353
Local Revenues	195,608	199,306	-	394,914	1,183	4,317	-	5,500
Fundraising and Grants	541,080	855,100	50,000	1,446,180	-	(7,550)	(174,500)	(182,050)
Total Revenue	3,035,264	6,258,620	50,000	9,343,883	54,975	(68,976)	(174,500)	(188,501)
Expenses								
Compensation and Benefits	1,857,836	4,054,078	537,778	6,449,697	5,308	10,954	(65,103)	(48,845)
Books and Supplies	263,468	485,002	10,550	759,020	(250)	13,355	4,750	17,855
Services and Other Operating Expenditures	780,572	1,674,087	(506,676)	1,949,183	(22,632)	(125,876)	243,200	93,493
Capital Outlay	1,060	-	8,348	9,408	(1,060)	-	(8,348)	(9,408)
Total Expenses	2,902,936	6,213,167	50,000	9,167,308	(18,634)	(101,567)	174,500	53,094
Operating Income (excluding Depreciation)	132,327	45,453	(0)	176,576	36,341	(170,543)	(0)	(134,202)
<i>Operating Income (including Depreciation)</i>	122,962	(1,547)	6,678	128,770	37,189	(170,543)	6,678	(125,999)

- Revenue forecast variances:

- LCS enrollment decreased 13
- SB 740 12-13 (\$40k)
- Network support (-\$174k)

- Expense forecast variances:

- Some variances driven by changes in budget categories
- Network support (-\$174k)
- Increase in facilities expense, staffing

12-13 Budget vs. Forecast: LCS ADA

LCS Enrollment			
Grade	Budget	Actual	Variance
K	66	66	-
1	66	66	-
2	66	66	-
3	66	66	-
4	66	66	-
5	69	69	-
6	90	90	-
7	90	90	1
8	60	62	2
9	60	44	(16)

12.5 ADA decrease

- Approx. revenue impact of ADA variance (-\$88k):
 - -\$70.7k general purpose
 - -\$9.7k categorical
 - -\$7.5k fundraising
- Total ADA-driven revenue variance to budget: -\$69k.
- Since funding rates are higher for 9th-12th grades, lower ADA has added impact.

Year to Date: EdTec Format

	Actual		Budget vs. Actual			Budget				
	Jul	Aug	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
SUMMARY										
Revenue										
General Block Grant	22,482	44,964	67,445	81,007	(13,562)	1,491,908	1,490,083	(1,825)	1,424,463	1,422,637
Federal Revenue	3,146	6,291	9,437	11,366	(1,929)	146,748	145,367	(1,380)	137,311	135,930
Other State Revenues	9,145	18,290	27,435	34,081	(6,647)	606,128	663,126	56,998	578,693	635,691
Local Revenues	785	19	804	-	804	194,425	195,608	1,183	193,621	194,803
Fundraising and Grants	32,113	1,014	33,127	45,545	(12,418)	541,080	541,080	-	507,953	507,953
Total Revenue	67,671	70,578	138,249	172,000	(33,751)	2,980,289	3,035,264	54,975	2,842,040	2,897,015
Expenses										
Compensation and Benefits	71,084	82,301	153,385	170,073	16,688	1,863,144	1,857,836	5,308	1,709,759	1,704,451
Books and Supplies	-	4,595	4,595	9,575	4,979	263,218	263,468	(250)	258,623	258,873
Services and Other Operating Expenditures	78,356	50,644	129,000	92,846	(36,154)	757,940	780,572	(22,632)	628,940	651,572
Capital Outlay	-	1,060	1,060	-	(1,060)	-	1,060	(1,060)	(1,060)	-
Total Expenses	149,440	138,600	288,041	272,493	(15,548)	2,884,302	2,902,936	(18,634)	2,596,262	2,614,895
Operating Income (excluding Depreciation)	(81,770)	(68,022)	(149,792)	(100,493)	(49,299)	95,986	132,327	36,341		
<i>Operating Income (including Depreciation)</i>	(81,770)	(66,962)	(148,732)	(100,493)	(48,238)	85,772	122,962	37,189		

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Financials are organized in three main sections:

1. Actual revenue and expenses by month
2. Sum year to date actuals vs. budget year to date and variance
3. Budget vs. forecast for the year and variance, budget & forecast remaining

Year to Date: Summary (Combined LCW, LCS, NS)

	Jul	Aug	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
SUMMARY										
Revenue										
General Block Grant	69,117	138,234	207,351	252,604	(45,253)	4,728,121	4,655,580	(72,541)	4,520,770	4,448,229
Federal Revenue	10,932	19,342	30,273	35,402	(5,129)	436,967	453,204	16,237	406,693	422,930
Other State Revenues	29,375	56,722	86,097	106,356	(20,259)	2,349,652	2,394,006	44,353	2,263,556	2,307,909
Local Revenues	9,761	6,931	16,692	-	16,692	389,414	394,914	5,500	372,722	378,222
Fundraising and Grants	198,432	7,612	206,044	45,545	160,498	1,628,230	1,446,180	(182,050)	1,422,186	1,240,136
Total Revenue	317,616	228,841	546,457	439,907	106,550	9,532,384	9,343,883	(188,501)	8,985,927	8,797,426
Expenses										
Compensation and Benefits	231,885	297,145	529,030	789,108	260,079	6,400,852	6,449,697	(48,845)	5,871,822	5,920,667
Books and Supplies	44	30,364	30,408	73,146	42,738	776,875	759,020	17,855	746,467	728,612
Services and Other Operating Expenditures	165,442	165,593	331,035	239,200	(91,835)	2,042,675	1,949,183	93,493	1,711,640	1,618,147
Capital Outlay	-	9,408	9,408	-	(9,408)	-	9,408	(9,408)	(9,408)	-
Total Expenses	397,371	502,510	899,881	1,101,454	201,573	9,220,402	9,167,308	53,094	8,320,521	8,267,427
Operating Income (excluding Depreciation)	(79,755)	(273,669)	(353,424)	(661,547)	308,123	311,983	176,576	(135,407)		
<i>Operating Income (including Depreciation)</i>	(79,755)	(264,261)	(344,016)	(661,547)	317,531	311,983	185,984	(125,999)		

■ Revenues

- State aid, categorical deferrals delay major source of funding
- Fundraising ahead of target to date (recognized revenue deferred from 11-12)

■ Expenses

- Compensation & benefits ramps up in September
- Low spending on materials & supplies over the summer
- Op. expenses vary due to different categories, upfront expenses such as JPA

Larchmont Charter Schools - Combined Cash Flow

Monthly Cash Forecast
As of most recent monthly close

	2012/13												Forecast	AP/AR
	Actual & Projected													
	Jul Actual	Aug Actual	Sep Projected	Oct Projected	Nov Projected	Dec Projected	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected		
Beginning Cash	1,064,591	925,975	1,890,484	1,675,528	1,754,125	1,779,651	1,317,510	1,198,679	1,213,492	1,026,436	708,978	533,011		
Revenue														
General Block Grant	69,117	138,234	168,234	535,915	238,056	319,274	391,318	508,216	259,240	143,734	310,280	197,545	4,655,580	1,376,416
Federal Income	10,932	19,342	26,199	27,459	27,459	27,459	72,803	27,459	43,837	74,544	29,201	29,201	453,204	37,308
Other State Income	29,375	56,722	46,832	89,292	384,240	143,758	77,917	127,257	193,847	81,565	117,107	63,652	2,394,006	982,441
Local Revenues	9,761	6,931	27,362	38,847	38,847	39,259	38,847	38,847	39,259	38,847	38,847	39,259	394,914	-
Fundraising and Grants	198,432	7,612	(32,873)	202,005	127,625	127,625	127,625	127,625	127,625	152,625	127,625	127,625	1,446,180	25,000
Total Revenue	317,616	228,841	235,754	893,520	816,228	657,375	708,511	829,405	663,808	491,317	623,060	457,283	9,343,883	2,421,166
Expenses														
Compensation & Benefits	231,885	297,145	605,736	593,697	591,806	594,806	607,383	594,151	597,151	583,344	583,344	571,003	6,449,692	-
Books & Supplies	44	30,364	141,089	65,280	65,280	65,280	65,280	65,280	65,280	65,280	65,280	65,280	759,020	-
Services & Other Operating Expenses	165,442	165,593	121,987	155,946	156,015	178,848	154,678	155,161	188,432	160,151	150,402	171,417	1,949,183	25,109
Capital Outlay	-	9,408	-	-	-	-	-	-	-	-	-	-	9,408	-
Total Expenses	397,371	502,510	868,812	814,923	813,102	838,935	827,341	814,592	850,864	808,775	799,027	807,700	9,167,303	25,109
Operating Cash Inflow (Outflow)	(79,755)	(273,669)	(633,058)	78,597	3,126	(181,560)	(118,831)	14,813	(187,056)	(317,458)	(175,967)	(350,418)	176,581	2,396,056
Revenues - Prior Year Accruals	43,451	1,233,234	451,861	-	22,401	19,418	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(102,901)	-	(33,759)	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	(22,967)	15,662	-	-	-	-	-	-	-	-	-	-	-	-
Summerholdback for Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Current)	-	(10,117)	-	-	-	(300,000)	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Balance Sheet Changes	23,557	(600)	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash	925,975	1,890,484	1,675,528	1,754,125	1,779,651	1,317,510	1,198,679	1,213,492	1,026,436	708,978	533,011	182,593		

Year to date financials

EXHIBITS

Larchmont Charter - West Hollywood

Budget vs. Actuals

As of most recent monthly close

	Actual		Budget vs. Actual			Budget				
	Jul	Aug	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
SUMMARY										
Revenue										
General Block Grant	22,482	44,964	67,445	81,007	(13,562)	1,491,908	1,490,083	(1,825)	1,424,463	1,422,637
Federal Revenue	3,146	6,291	9,437	11,366	(1,929)	146,748	145,367	(1,380)	137,311	135,930
Other State Revenues	9,145	18,290	27,435	34,081	(6,647)	606,128	663,126	56,998	578,693	635,691
Local Revenues	785	19	804	-	804	194,425	195,608	1,183	193,621	194,803
Fundraising and Grants	32,113	1,014	33,127	45,545	(12,418)	541,080	541,080	-	507,953	507,953
Total Revenue	67,671	70,578	138,249	172,000	(33,751)	2,980,289	3,035,264	54,975	2,842,040	2,897,015
Expenses										
Compensation and Benefits	71,084	82,301	153,385	170,073	16,688	1,863,144	1,857,836	5,308	1,709,759	1,704,451
Books and Supplies	-	4,595	4,595	9,575	4,979	263,218	263,468	(250)	258,623	258,873
Services and Other Operating Expenditures	78,356	50,644	129,000	92,846	(36,154)	757,940	780,572	(22,632)	628,940	651,572
Capital Outlay	-	1,060	1,060	-	(1,060)	-	1,060	(1,060)	(1,060)	-
Total Expenses	149,440	138,600	288,041	272,493	(15,548)	2,884,302	2,902,936	(18,634)	2,596,262	2,614,895
Operating Income (excluding Depreciation)	(81,770)	(68,022)	(149,792)	(100,493)	(49,299)	95,986	132,327	36,341		
<i>Operating Income (including Depreciation)</i>	(81,770)	(66,962)	(148,732)	(100,493)	(48,238)	85,772	122,962	37,189		
Fund Balance										
Beginning Balance (Unaudited)	970,668	888,899	2,384,249	2,384,249		970,668	970,668			
Operating Income (including Depreciation)	(81,770)	(66,962)	(148,732)	(100,493)		85,772	122,962			
Ending Fund Balance (including Depreciation)	888,899	821,937	2,235,518	2,283,756		1,056,441	1,093,630			

Larchmont Charter - West Hollywood

Budget vs. Actuals

As of most recent monthly close

Detail	Actual		Budget vs. Actual			Budget				
	Jul	Aug	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
Enrollment Summary						-	-	-		
K-3						184	184	-		
4-6						150	150	-		
7-8						-	-	-		
9-12						-	-	-		
Total Enrolled						334	334	-		
ADA %										
K-3						95%	95%			
4-6						95%	95%			
7-8						95%	95%			
9-12						95%	95%			
Average						95%	95%			
ADA										
K-3						174.8	174.8	-		
4-6						142.5	142.5	-		
7-8						0.0	0.0	-		
9-12						0.0	0.0	-		
Total ADA						317.3	317.3	-		

Larchmont Charter - West Hollywood

Budget vs. Actuals

As of most recent monthly close

	Actual		Budget vs. Actual			Budget				
	Jul	Aug	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
REVENUE										
General Block Grant										
8015	-	-	-	3,645	(3,645)	1,062,116	1,058,472	(3,644)	1,062,116	1,058,472
8096	22,482	44,964	67,445	77,363	(9,917)	429,792	431,610	1,818	362,347	364,165
	22,482	44,964	67,445	81,007	(13,562)	1,491,908	1,490,083	(1,825)	1,424,463	1,422,637
8100 Federal Revenue										
8181	3,146	6,291	9,437	11,366	(1,929)	63,143	63,143	-	53,706	53,706
8220	-	-	-	-	-	54,005	54,005	-	54,005	54,005
8291	-	-	-	-	-	19,038	25,772	6,734	19,038	25,772
8292	-	-	-	-	-	8,567	1,095	(7,472)	8,567	1,095
8293	-	-	-	-	-	1,995	1,353	(642)	1,995	1,353
SUBTOTAL - Federal Income	3,146	6,291	9,437	11,366	(1,929)	146,748	145,367	(1,380)	137,311	135,930
8300 Other State Revenues										
8381	-	-	-	-	-	186,572	184,192	(2,380)	159,137	156,757
8434	9,145	18,290	27,435	33,583	(6,148)	57,834	57,834	-	57,834	57,834
8520	-	-	-	-	-	3,900	3,900	-	3,900	3,900
8545	-	-	-	-	-	131,100	184,520	53,420	131,100	184,520
8560	-	-	-	-	-	41,249	44,819	3,570	41,249	44,819
8592	-	-	-	436	(436)	126,920	126,226	(694)	126,920	126,226
0	-	-	-	63	(63)	18,256	16,896	(1,360)	18,256	16,896
8593	-	-	-	-	-	40,297	40,297	-	40,297	40,297
0000	-	-	-	-	-	-	4,442	4,442	-	4,442
SUBTOTAL - Other State Income	9,145	18,290	27,435	34,081	(6,647)	606,128	663,126	56,998	578,693	635,691
8600 Other Local Revenue										
8634	330	-	330	-	330	194,425	194,425	-	194,095	194,095
8660	23	19	42	-	42	-	183	183	(42)	140
8699	432	-	432	-	432	-	1,000	1,000	(432)	568
SUBTOTAL - Local Revenues	785	19	804	-	804	194,425	195,608	1,183	193,621	194,803
8800 Donations/Fundraising										
8802	2,500	2	2,502	-	2,502	40,080	40,080	-	37,578	37,578
8803	29,613	-	29,613	45,545	(15,933)	501,000	501,000	-	471,387	471,387
SUBTOTAL - Fundraising and Grants	32,113	1,014	33,127	45,545	(12,418)	541,080	541,080	-	507,953	507,953
TOTAL REVENUE	67,671	70,578	138,249	172,000	(33,751)	2,980,289	3,035,264	54,975	2,842,040	2,897,015

Larchmont Charter - West Hollywood

Budget vs. Actuals

As of most recent monthly close

		Actual		Budget vs. Actual			Budget				
		Jul	Aug	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
EXPENSES											
1000	Certificated Salaries	-	-								
1100	Teachers Salaries	14,369	41,853	56,222	61,539	5,317	834,511	809,437	25,074	778,289	753,215
1101	Teacher - Stipends	-	-	-	-	-	2,000	-	2,000	2,000	-
1103	Teacher - Substitute Pay	-	-	-	980	980	12,974	12,974	-	12,974	12,974
1111	Teacher - Elective	-	2,173	2,173	3,947	1,773	-	45,637	(45,637)	(2,173)	43,464
1200	Certificated Pupil Support Salaries	-	-	-	4,427	4,427	50,658	50,213	445	50,658	50,213
1300	Certificated Supervisor & Administrator Salaries	8,958	8,958	17,917	9,865	(8,052)	105,000	107,500	(2,500)	87,083	89,583
	SUBTOTAL - Certificated Employees	23,327	52,985	76,312	80,758	4,446	1,005,143	1,025,761	(20,618)	928,831	949,449
2000	Classified Salaries										
2100	Classified Instructional Aide Salaries	-	7,224	7,224	-	(7,224)	239,355	274,614	(35,259)	232,131	267,391
2300	Classified Supervisor & Administrator Salaries	6,800	6,800	13,600	12,795	(805)	80,000	81,600	(1,600)	66,400	68,000
2400	Classified Clerical & Office Salaries	7,480	7,547	15,027	14,283	(743)	122,608	101,608	21,000	107,581	86,581
2904	Other Classified - Security/yard duty	-	-	-	-	-	37,862	30,285	7,577	37,862	30,285
2930	Other Classified - Maintenance/grounds	2,167	2,167	4,333	2,940	(1,393)	28,275	28,275	-	23,942	23,942
	SUBTOTAL - Classified Employees	16,447	23,737	40,183	30,018	(10,165)	508,099	516,382	(8,283)	467,916	476,198
3000	Employee Benefits										
3100	STRS	1,925	4,174	6,099	5,215	(884)	82,924	84,812	(1,888)	76,825	78,713
3300	OASDI-Medicare-Alternative	1,805	2,700	4,504	-	(4,504)	53,444	54,479	(1,035)	48,940	49,975
3400	Health & Welfare Benefits	27,156	(2,117)	25,039	42,413	17,374	169,650	153,102	16,548	144,611	128,064
3500	Unemployment Insurance	425	822	1,248	2,306	1,058	16,646	11,300	5,346	15,398	10,052
3600	Workers Comp Insurance	-	-	-	9,363	9,363	27,238	-	27,238	27,238	-
3900	Other Employee Benefits	-	-	-	-	-	-	12,000	(12,000)	-	12,000
	SUBTOTAL - Employee Benefits	31,310	5,579	36,889	59,296	22,407	349,902	315,694	34,208	313,013	278,804

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Budget vs. Actuals

As of most recent monthly close

	Actual		Budget vs. Actual			Budget				
	Jul	Aug	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
4000 Books & Supplies										
4200 Books & Other Reference Materials	-	-	-	557	557	3,340	3,340	-	3,340	3,340
4315 Custodial Supplies	-	-	-	1,113	1,113	6,680	6,680	-	6,680	6,680
4325 Instructional Materials & Supplies	-	3,705	3,705	5,010	1,305	30,060	30,060	-	26,355	26,355
4330 Office Supplies	-	720	720	2,227	1,507	13,360	13,360	-	12,640	12,640
4410 Classroom Furniture, Equipment & Supplies	-	30	30	668	638	1,670	1,670	-	1,640	1,640
4430 Non Classroom Related Furniture, Equipment & Supplies	-	141	141	-	(141)	-	250	(250)	(141)	109
4710 Student Food Services	-	-	-	-	-	208,108	208,108	-	208,108	208,108
SUBTOTAL - Books and Supplies	-	4,595	4,595	9,575	4,979	263,218	263,468	(250)	258,623	258,873

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As of most recent monthly close

	Actual		Budget vs. Actual			Budget				
	Jul	Aug	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
5000 Services & Other Operating Expenses										
5200 Travel & Conferences	-	-	-	-	-	4,900	4,875	25	4,900	4,875
5223 Faculty & Staff Parking	-	14	14	-	(14)	-	25	(25)	(14)	12
5305 Dues & Membership - Professional	-	258	258	-	(258)	3,340	2,740	600	3,082	2,482
5310 Subscriptions	593	-	593	-	(593)	-	600	(600)	(593)	7
5510 Utilities - Gas and Electric	566	1,189	1,754	-	(1,754)	-	13,200	(13,200)	(1,754)	11,446
5515 Janitorial, Gardening Services & Supplies	835	55	890	-	(890)	-	900	(900)	(890)	10
5520 Security	40	213	253	-	(253)	-	2,400	(2,400)	(253)	2,147
5525 Utilities - Waste	174	174	348	-	(348)	-	2,088	(2,088)	(348)	1,740
5535 Utilities - All Utilities	95	40	135	4,060	3,925	24,360	9,072	15,288	24,225	8,937
5605 Equipment Leases	-	-	-	650	650	3,900	3,900	-	3,900	3,900
5610 Rent	30,900	16,377	47,277	40,446	(6,831)	242,674	247,309	(4,635)	195,397	200,032
5615 Repairs and Maintenance - Building	150	-	150	-	(150)	-	200	(200)	(150)	50
5616 Repairs and Maintenance - Computers	-	-	-	-	-	1,800	1,800	-	1,800	1,800
5617 Repairs and Maintenance - Other Equipment	1,206	-	1,206	-	(1,206)	1,800	3,000	(1,200)	594	1,794
5805 Administrative Fees	183	-	183	-	(183)	-	-	-	(183)	(183)
5809 Banking Fees	-	35	35	-	(35)	-	336	(336)	(35)	301
5815 Consultants - Instructional	-	-	-	-	-	100,275	100,275	-	100,275	100,275
5820 Consultants - Non Instructional	-	-	-	-	-	18,200	6,200	12,000	18,200	6,200
5824 District Oversight Fees	920	1,840	2,760	1,006	(1,754)	16,774	16,332	442	14,014	13,572
5836 Fingerprinting	-	-	-	600	600	1,500	560	940	1,500	560
5839 Fundraising Expenses	-	1,401	1,401	-	(1,401)	12,000	12,000	-	10,599	10,599
5848 Licenses and Other Fees	533	-	533	491	(42)	5,400	750	4,650	4,867	217
5851 Marketing and Student Recruiting	-	-	-	-	-	300	300	-	300	300
5857 Payroll Fees	268	171	440	-	(440)	-	2,400	(2,400)	(440)	1,960
5860 Printing and Reproduction	-	1,223	1,223	-	(1,223)	-	1,500	(1,500)	(1,223)	277
5861 Prior Yr Exp (not accrued)	-	1,030	1,030	-	(1,030)	-	1,030	(1,030)	(1,030)	-
5863 Professional Development	-	79	79	-	(79)	-	850	(850)	(79)	771
5872 Special Education Encroachment	2,458	4,916	7,374	2,996	(4,378)	49,938	49,467	471	42,564	42,093
5877 Student Activities	1,500	-	1,500	-	(1,500)	-	5,100	(5,100)	(1,500)	3,600
5878 Student Assessment	110	-	110	-	(110)	-	306	(306)	(110)	196
5880 Student Health Services	-	-	-	-	-	-	-	-	-	-
5881 Student Information System	2,519	-	2,519	-	(2,519)	7,500	7,500	-	4,981	4,981
5893 Transportation - Student	-	-	-	-	-	7,700	7,700	-	7,700	7,700
5900 Communications	-	-	-	1,400	1,400	8,400	1,676	6,724	8,400	1,676
5905 Communications - Cell Phones	77	77	153	-	(153)	-	924	(924)	(153)	771
5910 Communications - Internet / Website Fees	125	-	125	-	(125)	-	250	(250)	(125)	125
5915 Postage and Delivery	-	451	451	-	(451)	-	750	(750)	(451)	300
5920 Communications - Telephone & Fax	253	997	1,251	-	(1,251)	-	4,800	(4,800)	(1,251)	3,549
5999 Network Support / Indirect Costs	34,851	20,105	54,957	41,197	(13,760)	247,179	267,457	(20,278)	192,222	212,500
SUBTOTAL - Services & Other Operating Exp.	78,356	50,644	129,000	92,846	(36,154)	757,940	780,572	(22,632)	628,940	651,572
6000 Capital Outlay										
6100 Sites & Improvement of Sites	-	1,060	1,060	-	(1,060)	-	1,060	(1,060)	(1,060)	-
SUBTOTAL - Capital Outlay	-	1,060	1,060	-	(1,060)	-	1,060	(1,060)	(1,060)	-
TOTAL EXPENSES	149,440	138,600	288,041	272,493	(15,548)	2,884,302	2,902,936	(18,634)	2,596,262	2,614,895
Depreciation Calculation										
6900 Total Depreciation (includes Prior Years)	-	-	-	-	-	10,214	10,426	(212)	10,214	10,426

Larchmont Charter - West Hollywood

Budget vs. Actuals

As of most recent monthly close

	Actual		Budget vs. Actual			Budget				
	Jul	Aug	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
TOTAL EXPENSES including Depreciation	149,440	137,540	286,980	272,493	(14,487)	2,894,516	2,912,302	(17,786)	2,607,536	2,625,321

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Budget vs. Actuals

As of most recent monthly close

	Actual		Budget vs. Actual			Budget				
	Jul	Aug	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
SUMMARY										
Revenue										
General Block Grant	46,635	93,270	139,906	171,596	(31,691)	3,236,213	3,165,497	(70,716)	3,096,307	3,025,592
Federal Revenue	7,786	13,051	20,836	24,037	(3,200)	290,219	307,836	17,617	269,383	287,000
Other State Revenues	20,230	38,432	58,662	72,274	(13,612)	1,743,524	1,730,880	(12,644)	1,684,862	1,672,218
Local Revenues	2,800	3,562	6,362	-	6,362	194,989	199,306	4,317	188,627	192,944
Fundraising and Grants	166,319	6,598	172,917	-	172,917	862,650	855,100	(7,550)	689,733	682,183
Total Revenue	243,770	154,913	398,683	267,907	130,776	6,327,595	6,258,620	(68,976)	5,928,912	5,859,937
Expenses										
Compensation and Benefits	104,542	178,776	283,319	545,602	262,283	4,065,032	4,054,078	10,954	3,781,713	3,770,759
Books and Supplies	-	24,436	24,436	61,021	36,586	498,357	485,002	13,355	473,921	460,566
Services and Other Operating Expenditures	143,388	160,697	304,085	205,207	(98,878)	1,548,211	1,674,087	(125,876)	1,244,125	1,370,001
Capital Outlay	-	-	-	-	-	-	-	-	-	-
Total Expenses	247,931	363,910	611,840	811,830	199,990	6,111,600	6,213,167	(101,567)	5,499,760	5,601,327
Operating Income (excluding Depreciation)	(4,160)	(208,997)	(213,157)	(543,923)	330,766	215,996	45,453	(170,543)		
<i>Operating Income (including Depreciation)</i>	(4,160)	(208,997)	(213,157)	(543,923)	330,766	168,996	(1,547)			
Fund Balance										
Beginning Balance (Unaudited)	2,384,249	2,380,089	2,384,249	2,384,249		1,419,147	1,419,147			
Beginning Balance (Audited)	2,384,249		2,384,249	2,384,249		1,419,147	1,419,147			
Operating Income (including Depreciation)	(4,160)	(208,997)	(213,157)	(543,923)		168,996	(1,547)			
Ending Fund Balance (including Depreciation)	2,380,089	2,171,092	2,171,092	1,840,327		1,588,143	1,417,600			

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As of most recent monthly close

Detail	Actual		Budget vs. Actual			Budget				
	Jul	Aug	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
Enrollment Summary						-	-			
K-3						264	264	-		
4-6						225	225	-		
7-8						150	153	3		
9-12						60	44	(16)		
Total Enrolled						699	686	(13)		
ADA %										
K-3						96%	96%			
4-6						96%	96%			
7-8						96%	96%			
9-12						96%	96%			
Average						96%	96%			
ADA										
K-3						253.4	253.4	-		
4-6						216.0	216.0	-		
7-8						144.0	146.9	2.9		
9-12						57.6	42.2	(15.4)		
Total ADA						671.0	658.6	(12.5)		

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As of most recent monthly close

		Actual		Budget vs. Actual			Budget				
		Jul	Aug	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
REVENUE											
General Block Grant											
8015	Charter Schools General Purpose Entitlement - State Aid	-	-	-	7,987	(7,987)	2,327,269	2,269,684	(57,585)	2,327,269	2,269,684
8096	Charter Schools in Lieu of Prop. Taxes (was 8780)	46,635	93,270	139,906	163,610	(23,704)	908,944	895,813	(13,131)	769,038	755,907
		46,635	93,270	139,906	171,596	(31,691)	3,236,213	3,165,497	(70,716)	3,096,307	3,025,592
8100 Federal Revenue											
8181	Special Education - Entitlement	7,786	13,051	20,836	24,037	(3,200)	133,537	131,053	(2,484)	112,701	110,217
8220	Child Nutrition Programs	-	-	-	-	-	91,642	91,643	1	91,642	91,643
8291	Title I	-	-	-	-	-	40,262	78,031	37,769	40,262	78,031
8292	Title II	-	-	-	-	-	18,118	2,218	(15,900)	18,118	2,218
8293	Title III	-	-	-	-	-	6,660	4,891	(1,769)	6,660	4,891
SUBTOTAL - Federal Income		7,786	13,051	20,836	24,037	(3,200)	290,219	307,836	17,617	269,383	287,000
8300 Other State Revenues											
8319	Other State Apportionments - Prior Years	-	(6)	(6)	-	(6)	-	(6)	(6)	6	-
8381	Special Education - Entitlement (State)	20,230	37,939	58,170	71,023	(12,853)	394,572	389,614	(4,958)	336,402	331,444
8434	Class Size Reduction, Grades K-3	-	-	-	-	-	244,291	244,291	-	244,291	244,291
8520	Child Nutrition - State	-	-	-	-	-	8,161	8,161	-	8,161	8,161
8545	School Facilities Apportionments	-	-	-	-	-	644,595	631,570	(13,025)	644,595	631,570
8560	State Lottery Revenue	-	-	-	-	-	87,235	93,022	5,786	87,235	93,022
8591	Supplemental Hourly Revenue	-	498	498	17	481	4,844	4,970	126	4,346	4,472
8592	Categorical Block Grant	-	-	-	921	(921)	268,416	261,983	(6,433)	268,416	261,983
0	Educationally Disadvantaged Block Grant	-	-	-	314	(314)	91,410	88,055	(3,355)	91,410	88,055
0000	Charter Mandates Block Grant	-	-	-	-	-	-	9,220	9,220	-	9,220
SUBTOTAL - Other State Income		20,230	38,432	58,662	72,274	(13,612)	1,743,524	1,730,880	(12,644)	1,684,862	1,672,218

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Budget vs. Actuals

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	Actual		Budget vs. Actual			Budget				
	Jul	Aug	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
8600 Other Local Revenue										
8634 Food Service Sales	740	34	774	-	774	87,150	87,150	-	86,376	86,376
8660 Interest	48	38	86	-	86	1,828	1,645	(183)	1,742	1,559
8676 After School Program Revenue	1,182	-	1,182	-	1,182	106,011	106,011	-	104,829	104,829
8699 All Other Local Revenue	831	3,490	4,321	-	4,321	-	4,500	4,500	(4,321)	179
SUBTOTAL - Local Revenues	2,800	3,562	6,362	-	6,362	194,989	199,306	4,317	188,627	192,944
8800 Donations/Fundraising										
8802 Donations - Private	250	250	500	-	500	34,950	34,300	(650)	34,450	33,800
8803 Fundraising	165,949	6,348	172,297	-	172,297	827,700	820,800	(6,900)	655,403	648,503
SUBTOTAL - Fundraising and Grants	166,319	6,598	172,917	-	172,917	862,650	855,100	(7,550)	689,733	682,183
TOTAL REVENUE	243,770	154,913	398,683	267,907	130,776	6,327,595	6,258,620	(68,976)	5,928,912	5,859,937

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	Actual		Budget vs. Actual			Budget					
	Jul	Aug	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining	
EXPENSES											
Compensation & Benefits											
1000	Certificated Salaries										
1100	Teachers Salaries	8,083	82,120	90,203	195,963	105,759	1,523,540	1,567,428	(43,888)	1,433,337	1,477,225
1101	Teacher - Stipends	-	-	-	2,766	2,766	20,863	-	20,863	20,863	-
1103	Teacher - Substitute Pay	-	413	413	3,132	2,720	23,625	23,625	-	23,213	23,213
1111	Teacher - Elective	-	14,376	14,376	58,000	43,624	437,486	414,272	23,214	423,110	399,896
1200	Certificated Pupil Support Salaries	1,000	10,601	11,601	10,266	(1,335)	246,373	257,890	(11,517)	234,772	246,289
1300	Certificated Supervisor & Administrator Salaries	27,933	32,887	60,820	35,273	(25,547)	385,000	380,880	4,120	324,180	320,060
SUBTOTAL - Certificated Employees		37,017	140,396	177,412	305,399	127,986	2,636,887	2,644,094	(7,208)	2,459,474	2,466,682
2000 Classified Salaries											
2100	Classified Instructional Aide Salaries	-	2,353	2,353	-	(2,353)	345,647	345,642	6	343,294	343,289
2101	Classified - Electives	-	-	-	-	-	-	27,135	(27,135)	-	27,135
2300	Classified Supervisor & Administrator Salaries	-	2,164	2,164	80,211	78,047	70,450	70,450	-	68,286	68,286
2400	Classified Clerical & Office Salaries	7,935	10,076	18,011	39,972	21,961	155,353	163,741	(8,388)	137,342	145,731
2904	Other Classified - Security/yard duty	-	2,720	2,720	-	(2,720)	-	-	-	(2,720)	(2,720)
2905	Other Classified - After School	-	-	-	2,843	2,843	31,278	30,141	1,136	31,278	30,141
2930	Other Classified - Maintenance/grounds	7,360	7,020	14,380	11,459	(2,921)	80,400	81,920	(1,520)	66,020	67,540
SUBTOTAL - Classified Employees		15,295	24,333	39,628	134,485	94,857	683,128	719,029	(35,901)	643,500	679,401
3000 Employee Benefits											
3100	STRS	2,100	10,066	12,167	-	(12,167)	217,543	218,510	(967)	205,376	206,343
3300	OASDI-Medicare-Alternative	2,443	5,723	8,166	-	(8,166)	90,494	93,650	(3,156)	82,328	85,484
3400	Health & Welfare Benefits	47,128	(3,508)	43,620	85,175	41,555	340,700	344,535	(3,835)	297,080	300,915
3500	Unemployment Insurance	559	1,766	2,325	-	(2,325)	36,520	22,259	14,261	34,195	19,934
3600	Workers Comp Insurance	-	-	-	20,543	20,543	59,760	-	59,760	59,760	-
3900	Other Employee Benefits	-	-	-	-	-	-	12,000	(12,000)	-	12,000
SUBTOTAL - Employee Benefits		52,231	14,047	66,278	105,718	39,439	745,017	690,954	54,063	678,739	624,676

Larchmont Charter

Budget vs. Actuals

As of most recent monthly close

	Actual		Budget vs. Actual			Budget				
	Jul	Aug	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
4000 Books & Supplies										
4100 Approved Textbooks & Core Curricula Materials	-	3,492	3,492	29,964	26,472	74,910	65,940	8,970	71,418	62,448
4200 Books & Other Reference Materials	-	-	-	5,880	5,880	14,700	13,695	1,005	14,700	13,695
4315 Custodial Supplies	-	798	798	-	(798)	16,776	16,728	48	15,978	15,930
4325 Instructional Materials & Supplies	-	3,660	3,660	9,263	5,603	101,888	101,347	541	98,228	97,687
4330 Office Supplies	-	5,289	5,289	7,366	2,078	44,198	44,018	180	38,909	38,729
4340 Professional Development Supplies	-	79	79	-	(79)	-	100	(100)	(79)	21
4345 Non Instructional Student Materials & Supplies	-	312	312	1,112	800	12,233	11,198	1,035	11,921	10,886
4346 Teacher Supplies	-	442	442	-	(442)	-	1,000	(1,000)	(442)	558
4410 Classroom Furniture, Equipment & Supplies	-	522	522	2,718	2,196	6,795	6,510	285	6,273	5,988
4420 Computers (individual items less than \$5k)	-	-	-	3,600	3,600	9,000	8,811	189	9,000	8,811
4430 Non Classroom Related Furniture, Equipment & Supplies	-	-	-	1,118	1,118	2,796	2,788	8	2,796	2,788
4710 Student Food Services	-	9,842	9,842	-	(9,842)	215,061	212,867	2,194	205,219	203,025
SUBTOTAL - Books and Supplies	-	24,436	24,436	61,021	36,586	498,357	485,002	13,355	473,921	460,566

Larchmont Charter

Budget vs. Actuals

As of most recent monthly close

	Actual		Budget vs. Actual			Budget				
	Jul	Aug	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
5000 Services & Other Operating Expenses										
5200 Travel & Conferences	-	-	-	-	-	22,400	19,800	2,600	22,400	19,800
5210 Conference Fees	-	2,451	2,451	-	(2,451)	-	2,500	(2,500)	(2,451)	49
5215 Travel - Mileage, Parking, Tolls	-	8	8	-	(8)	-	100	(100)	(8)	92
5220 Travel and Lodging	-	723	723	-	(723)	-	750	(750)	(723)	27
5305 Dues & Membership - Professional	-	-	-	-	-	4,319	4,319	-	4,319	4,319
5310 Subscriptions	893	163	1,056	-	(1,056)	-	1,100	(1,100)	(1,056)	44
5510 Utilities - Gas and Electric	-	2,222	2,222	-	(2,222)	-	24,442	(24,442)	(2,222)	22,220
5525 Utilities - Waste	-	111	111	-	(111)	-	1,100	(1,100)	(111)	989
5530 Utilities - Water	79	392	471	-	(471)	-	4,200	(4,200)	(471)	3,729
5535 Utilities - All Utilities	159	135	294	-	(294)	-	1,800	(1,800)	(294)	1,506
5605 Equipment Leases	-	2,637	2,637	1,474	(1,163)	8,844	8,844	-	6,207	6,207
5610 Rent	51,303	69,155	120,458	104,355	(16,103)	626,127	654,579	(28,452)	505,669	534,121
5615 Repairs and Maintenance - Building	-	5,853	5,853	-	(5,853)	-	6,000	(6,000)	(5,853)	147
5616 Repairs and Maintenance - Computers	-	-	-	-	-	1,200	1,200	-	1,200	1,200
5617 Repairs and Maintenance - Other Equipment	-	-	-	-	-	6,000	6,000	-	6,000	6,000
5805 Administrative Fees	305	-	305	-	(305)	-	-	-	(305)	(305)
5809 Banking Fees	-	70	70	-	(70)	-	744	(744)	(70)	674
5815 Consultants - Instructional	-	-	-	-	-	78,000	78,000	-	78,000	78,000
5816 Data Director	1,240	-	1,240	-	(1,240)	-	2,459	-	1,219	1,219
5820 Consultants - Non Instructional	-	-	-	-	-	19,000	7,000	12,000	19,000	7,000
5824 District Oversight Fees	1,933	3,865	5,798	2,158	(3,641)	35,960	35,155	805	30,162	29,357
5829 Enrichment Program	-	720	720	-	(720)	-	720	(720)	(720)	-
5836 Fingerprinting	52	-	52	-	(52)	-	1,240	(1,240)	(52)	1,188
5839 Fundraising Expenses	-	-	-	-	-	52,500	52,500	-	52,500	52,500
5843 Interest - Loans Less than 1 Year	-	1,421	1,421	-	(1,421)	-	-	-	(1,421)	(1,421)
5848 Licenses and Other Fees	2,900	812	3,712	-	(3,712)	-	6,000	(6,000)	(3,712)	2,288
5857 Payroll Fees	493	370	862	-	(862)	-	6,000	(6,000)	(862)	5,138
5861 Prior Yr Exp (not accrued)	-	2,093	2,093	-	(2,093)	-	2,093	(2,093)	(2,093)	-
5863 Professional Development	-	11,483	11,483	-	(11,483)	4,500	16,150	(11,650)	(6,983)	4,667
5872 Special Education Encroachment	5,099	10,198	15,297	6,338	(8,959)	105,627	104,133	1,493	90,330	88,837
5880 Student Health Services	-	93	93	-	(93)	-	150	(150)	(93)	57
5881 Student Information System	6,269	-	6,269	-	(6,269)	6,475	6,475	-	206	206
5884 Substitutes	-	358	358	-	(358)	-	400	(400)	(358)	43
5887 Technology Services	-	2,025	2,025	-	(2,025)	-	1,995	(1,995)	(2,025)	(30)
5893 Transportation - Student	-	-	-	-	-	29,500	31,900	(2,400)	29,500	31,900
5899 Miscellaneous Operating Expenses	405	0	405	-	(405)	-	500	(500)	(405)	95
5900 Communications	-	-	-	4,667	4,667	28,000	441	27,559	28,000	441
5905 Communications - Cell Phones	-	119	119	-	(119)	-	1,309	(1,309)	(119)	1,190
5910 Communications - Internet / Website Fees	500	500	1,000	-	(1,000)	-	6,000	(6,000)	(1,000)	5,000
5915 Postage and Delivery	1,000	51	1,051	-	(1,051)	-	1,250	(1,250)	(1,051)	199
5920 Communications - Telephone & Fax	-	1,848	1,848	-	(1,848)	-	15,000	(15,000)	(1,848)	13,152
5999 Network Support / Indirect Costs	70,759	40,820	111,579	86,217	(25,362)	517,300	559,737	(42,437)	405,721	448,158
SUBTOTAL - Services & Other Operating Exp.	143,388	160,697	304,085	205,207	(98,878)	1,548,211	1,674,087	(125,876)	1,244,125	1,370,001
6000 Capital Outlay										
SUBTOTAL - Capital Outlay	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	247,931	363,910	611,840	811,830	199,990	6,111,600	6,213,167	(101,567)	5,499,760	5,601,327
6900 Total Depreciation (includes Prior Years)	-	-	-	-	-	47,000	47,000	-	47,000	47,000
TOTAL EXPENSES including Depreciation	247,931	363,910	611,840	811,830	199,990	6,158,600	6,260,167	(101,567)	5,546,760	5,648,327

Larchmont Charter Schools - Network Support

Budget vs. Actuals

As of most recent monthly close

	Actual		Budget vs. Actual			Budget				
	Jul	Aug	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
SUMMARY										
Revenue										
Local Revenues	6,175	3,350	9,525	-	9,525	-	-	-	(9,525)	(9,525)
Fundraising and Grants	-	-	-	-	-	224,500	50,000	(174,500)	224,500	50,000
Total Revenue	6,175	3,350	9,525	-	9,525	224,500	50,000	(174,500)	214,975	40,475
Expenses										
Compensation and Benefits	56,258	36,068	92,326	73,434	(18,892)	472,675	537,778	(65,103)	380,349	445,452
Books and Supplies	44	1,333	1,377	2,550	1,173	15,300	10,550	4,750	13,923	9,173
Services and Other Operating Expenditures	(56,302)	(45,748)	(102,050)	(58,853)	43,197	(263,476)	(506,676)	243,200	(161,425)	(404,626)
Capital Outlay	-	8,348	8,348	-	(8,348)	-	8,348	(8,348)	(8,348)	-
Total Expenses	-	-	0	17,131	17,131	224,500	50,000	174,500	224,500	50,000
Operating Income (excluding Depreciation)	6,175	3,350	9,525	(17,131)	26,656	0	(0)			
<i>Operating Income (including Depreciation)</i>	6,175	11,698	17,873	(17,131)	35,004	0	8,348			
Fund Balance										
Beginning Balance (Unaudited)	(5,566)	609	(5,566)	(5,566)	-	-	(5,566)			
Operating Income (including Depreciation)	6,175	11,698	17,873	(17,131)		0	8,348			
Ending Fund Balance (including Depreciation)	609	12,307	12,307	(22,697)		0	2,782			

Larchmont Charter Schools - Network Support

Budget vs. Actuals

As of most recent monthly close

	Actual		Budget vs. Actual			Budget				
	Jul	Aug	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
REVENUE										
8600 Other Local Revenue										
8690 Other Local Revenue	(600)	-	(600)	-	(600)	-	-	-	600	600
8999 Uncategorized Revenue	6,775	3,350	10,125	-	10,125	-	-	-	(10,125)	(10,125)
SUBTOTAL - Local Revenues	6,175	3,350	9,525	-	9,525	-	-	-	(9,525)	(9,525)
8800 Donations/Fundraising										
8802 Donations - Private	-	-	-	-	-	92,500	50,000	(42,500)	92,500	50,000
8803 Fundraising	-	-	-	-	-	132,000	-	(132,000)	132,000	-
SUBTOTAL - Fundraising and Grants	-	-	-	-	-	224,500	50,000	(174,500)	224,500	50,000
TOTAL REVENUE	6,175	3,350	9,525	-	9,525	224,500	50,000	(174,500)	214,975	40,475

Larchmont Charter Schools - Network Support

Budget vs. Actuals

As of most recent monthly close

		Actual		Budget vs. Actual			Budget				
		Jul	Aug	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
EXPENSES											
Compensation & Benefits											
2000	Classified Salaries										
2300	Classified Supervisor & Administrator Salaries	23,083	30,583	53,667	56,370	2,703	362,839	359,500	3,339	309,172	305,833
2400	Classified Clerical & Office Salaries	-	-	-	2,671	2,671	31,667	19,000	12,667	31,667	19,000
	SUBTOTAL - Classified Employees	23,083	30,583	53,667	59,040	5,374	394,505	378,500	16,005	340,839	324,833
3000	Employee Benefits										
3300	OASDI-Medicare-Alternative	1,076	1,299	2,374	2,421	47	30,179	28,930	1,249	27,805	26,556
3400	Health & Welfare Benefits	8,685	(3,806)	4,878	9,138	4,259	36,550	30,992	5,558	31,672	26,114
3500	Unemployment Insurance	247	327	574	394	(180)	4,340	4,248	92	3,766	3,674
3600	Workers Comp Insurance	23,168	7,665	30,833	2,441	(28,392)	7,101	95,108	(88,007)	(23,732)	64,275
	SUBTOTAL - Employee Benefits	33,175	5,484	38,659	14,393	(24,266)	78,170	159,278	(81,108)	39,511	120,619
4000	Books & Supplies										
4315	Custodial Supplies	-	-	-	100	100	600	600	-	600	600
4325	Instructional Materials & Supplies	-	181	181	-	(181)	-	200	(200)	(181)	19
4330	Office Supplies	-	1,152	1,152	1,200	48	7,200	7,200	-	6,048	6,048
4430	Non Classroom Related Furniture, Equipment & Supplies	-	-	-	1,250	1,250	7,500	2,500	5,000	7,500	2,500
4720	Other Food	44	-	44	-	(44)	-	50	(50)	(44)	6
	SUBTOTAL - Books and Supplies	44	1,333	1,377	2,550	1,173	15,300	10,550	4,750	13,923	9,173

Larchmont Charter Schools - Network Support

Budget vs. Actuals

As of most recent monthly close

	Actual		Budget vs. Actual			Budget				
	Jul	Aug	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
5000 Services & Other Operating Expenses										
5200 Travel & Conferences	8	-	8	-	(8)	7,200	4,675	2,525	7,192	4,667
5210 Conference Fees	2,400	-	2,400	-	(2,400)	-	2,500	(2,500)	(2,400)	100
5215 Travel - Mileage, Parking, Tolls	-	5	5	-	(5)	-	25	(25)	(5)	20
5225 Travel - Meals & Entertainment	-	92	92	-	(92)	-	100	(100)	(92)	8
5305 Dues & Membership - Professional	-	-	-	-	-	900	900	-	900	900
5450 Insurance - Other	32,683	7,590	40,273	28,188	(12,086)	82,000	89,717	(7,717)	41,727	49,444
5530 Utilities - Water	15	15	30	-	(30)	-	180	(180)	(30)	150
5535 Utilities - All Utilities	-	-	-	1,156	1,156	6,935	6,936	(1)	6,935	6,936
5605 Equipment Leases	-	-	-	24	24	144	144	-	144	144
5610 Rent	3,500	1,750	5,250	3,366	(1,884)	13,464	14,064	(600)	8,214	8,814
5616 Repairs and Maintenance - Computers	-	-	-	-	-	600	600	-	600	600
5617 Repairs and Maintenance - Other Equipment	-	-	-	-	-	600	600	-	600	600
5803 Accounting Fees	-	-	-	-	-	8,000	8,000	-	8,000	8,000
5809 Banking Fees	48	-	48	-	(48)	-	120	(120)	(48)	72
5812 Business Services	10,238	-	10,238	27,333	17,096	164,000	122,850	41,150	153,763	112,613
5821 Consultants - Non Instructional	-	-	-	-	-	165,000	15,000	150,000	165,000	15,000
5836 Fingerprinting	-	114	114	-	(114)	-	200	(200)	(114)	86
5843 Interest - Loans Less than 1 Year	-	1,375	1,375	1,833	458	11,000	8,967	2,033	9,625	7,592
5845 Legal Fees	-	3,520	3,520	5,000	1,480	30,000	30,000	-	26,480	26,480
5848 Licenses and Other Fees	39	706	745	-	(745)	-	750	(750)	(745)	5
5851 Marketing and Student Recruiting	-	-	-	-	-	1,200	1,200	-	1,200	1,200
5857 Payroll Fees	171	62	233	-	(233)	-	2,400	(2,400)	(233)	2,167
5887 Technology Services	-	45	45	-	(45)	-	105	(105)	(45)	60
5899 Miscellaneous Operating Expenses	207	-	207	-	(207)	-	500	(500)	(207)	293
5905 Communications - Cell Phones	-	-	-	960	960	5,760	5,760	-	5,760	5,760
5910 Communications - Internet / Website Fees	-	(114)	(114)	700	814	4,200	4,200	-	4,314	4,314
5915 Postage and Delivery	-	17	17	-	(17)	-	25	(25)	(17)	8
5999 Network Support / Indirect Costs	(105,611)	(60,925)	(166,536)	(127,413)	39,123	(764,479)	(827,194)	(62,715)	(597,943)	(660,658)
SUBTOTAL - Services & Other Operating Exp.	(56,302)	(45,748)	(102,050)	(58,853)	43,197	(263,476)	(506,676)	117,770	(161,425)	(404,626)
6000 Capital Outlay										
6100 Sites & Improvement of Sites	-	8,348	8,348	-	(8,348)	-	8,348	(8,348)	(8,348)	-
SUBTOTAL - Capital Outlay	-	8,348	8,348	-	(8,348)	-	8,348	(8,348)	(8,348)	-
TOTAL EXPENSES	-	(0)	0	17,131	17,131	224,500	50,000	49,069	224,500	50,000
6900 Total Depreciation (includes Prior Years)	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES including Depreciation	-	(8,348)	(8,348)	17,131	25,479	224,500	41,652	57,417	232,848	50,000