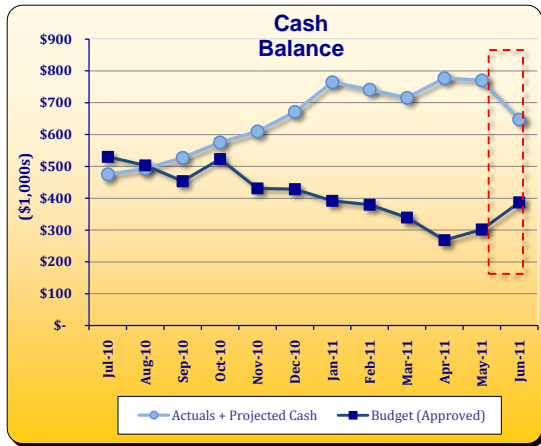
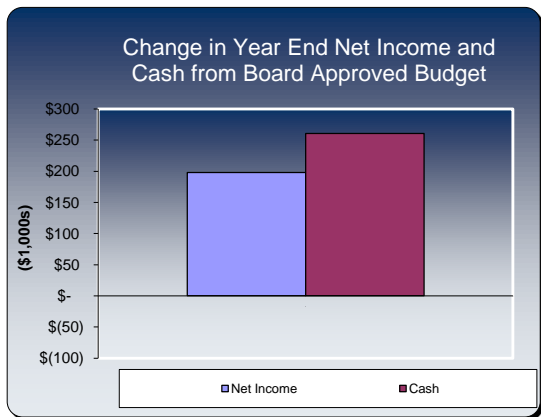


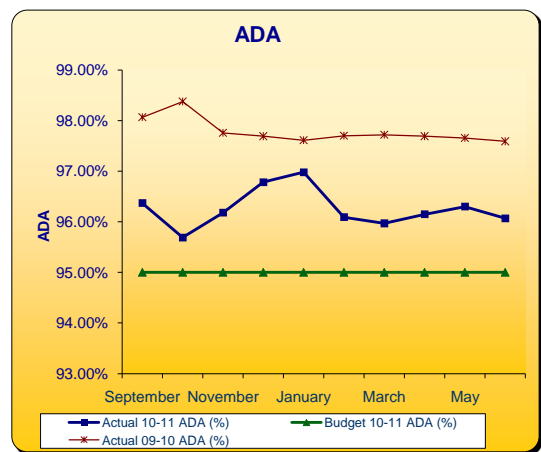
Larchmont Charter School - West Hollywood Financial Dashboard (June 2011)



	Actual	Budget	B/(W)
6/30/11 Cash	\$647,452	\$386,864	\$260,588



	Actual	Budget	B/(W)
Income / (Loss)	\$200,326	\$2,194	\$198,132



	Actual YTD	Budget	B/(W)
ADA %	96.1%	95%	1%
Average ADA	169.1	167.2	1.9

Income Statement	YTD			Full Year		
	Actual YTD	Budget YTD	B/(W)	Actual YTD	Total Budget	B/(W)
Revenue Limit	\$875,728	\$797,377	\$78,351	\$875,728	\$797,377	\$78,351
Federal Revenue	49,153	36,011	13,142	49,153	36,011	13,142
State Revenue	348,207	388,855	(40,648)	348,207	388,855	(40,648)
Other Local Revenue	148,749	188,911	(40,162)	148,749	188,911	(40,162)
Grants/Fundraising	490,935	320,390	170,545	490,935	320,390	170,545
TOTAL REVENUE	\$1,912,771	\$1,731,544	\$181,227	\$1,912,771	\$1,731,544	\$181,227
Salaries & Benefits	1,104,777	1,159,196	54,419	1,104,777	1,159,196	54,419
Student Supplies	175,843	159,813	(16,030)	175,843	159,813	(16,030)
Operating Expenses	345,736	268,750	(76,986)	345,736	268,750	(76,986)
Other	110,686	141,591	30,905	110,686	141,591	30,905
TOTAL EXPENSES	\$1,737,042	\$1,729,350	(\$7,692)	\$1,737,042	\$1,729,350	(\$7,692)
Income/(Loss)	\$175,729	\$2,194	\$173,535	\$175,729	\$2,194	\$173,535

Cost / ADA	
Actual	\$10,273
Budget	\$10,343
Better / (Worse)	\$70

Revenue / ADA	
Actual	\$11,313
Budget	\$10,356
Better / (Worse)	\$957

STATE BUDGET UPDATE

With the 2011-12 State Budget signed into law on June 30, 2011, attention shifts to whether state revenue performance will meet the optimistic outlook included in the state budget.

The first revenue report of the 2011-12 Fiscal Year - for the month of July - is disappointing, falling short of state budget projections by \$541 million according to the Department of Finance. Armed with this data and additional economic and cash data that will become available in the coming months, the Legislative Analyst's Office and the Department of Finance will generate new forecasts in November and December. If the new forecast indicates that revenues are falling short of the budget, "trigger" reductions will be implemented. Specifically, if the difference between the new forecast and what was projected in the state budget is under \$1 billion, there will be no automatic cuts. If the difference is between \$1 billion and \$2 billion, cuts to child care, community colleges, other state funded programs, including higher education, will be implemented automatically. If the difference is over \$2 billion, cuts to K-12 education of \$250 to \$300/ADA will be triggered automatically.

ExED will continue to monitor state budget developments and provide updates.

	Total Revenue - By Source	
	Forecast % of Total	Budget % of Total
Revenue Limit	46%	46%
Other Federal	3%	2%
Other State	18%	22%
Other Local	8%	11%
Grants/Fundraising	26%	19%
	100%	100%

	Total Expense - By Source	
	Forecast % of Total	Budget % of Total
Salaries & Benefits	64%	67%
Student Supplies	10%	9%
Operating Expenses	20%	16%
Other	6%	8%
	100%	100%

Balance Sheet Analysis	Prior Month	Current Period	Comment
Cash	\$770,572	\$647,453	
Accounts Receivable	\$2,354	\$302,648	
Accounts Payable	\$43,131	\$66,236	
Available Line of Credit	\$0	\$0	
Total Debt	\$0	\$0	
Liquidity Ratio (Cash+AR/CL)	17.9	14.3	> 1 is good
Debt-Equity Ratio	0	0	< 1 is good