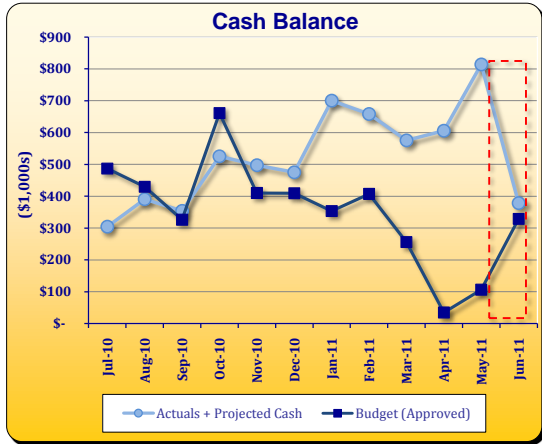
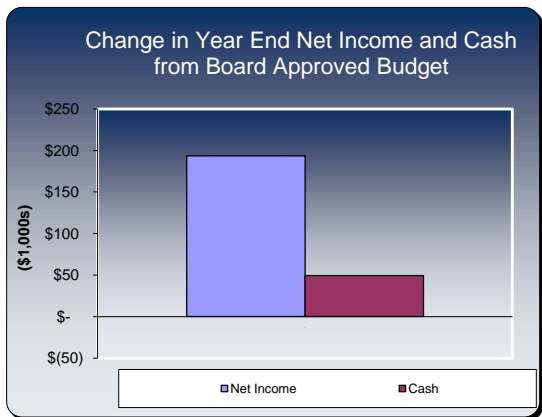


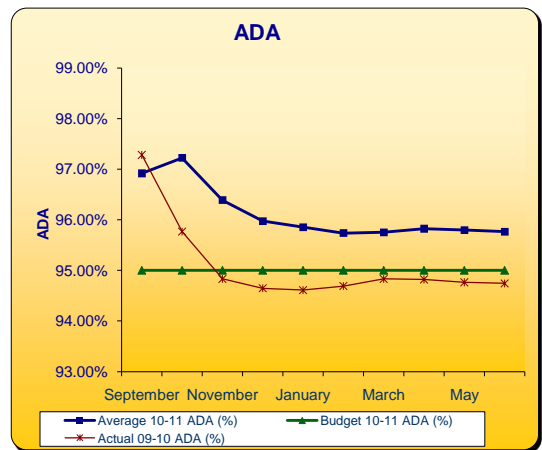
Larchmont Charter School - Financial Dashboard (June 2011)



	Actual	Budget	B/(W)
6/30/11 Cash	\$378,321	\$328,908	\$49,413



	Actual	Budget	B/(W)
Income / (Loss)	\$228,806	\$35,119	\$193,687



	Actual YTD	Budget	B/(W)
ADA %	96%	95%	1%
Average ADA	476.9	482.6	(5.7)

Income Statement	YTD			Full Year		
	Actual YTD	Budget YTD	B/(W)	Actual YTD	Total Budget	B/(W)
Revenue Limit	\$2,504,422	\$2,325,604	\$178,818	\$2,504,422	\$2,325,604	\$178,818
Federal Revenue	216,187	105,009	111,178	216,187	105,009	111,178
State Revenue	1,233,017	1,158,288	74,729	1,233,017	1,158,288	74,729
Other Local Revenue	196,723	260,291	(63,568)	196,723	260,291	(63,568)
Grants/Fundraising	630,290	728,820	(98,530)	630,290	728,820	(98,530)
TOTAL REVENUE	\$4,780,639	\$4,578,012	\$202,627	\$4,780,639	\$4,578,012	\$202,627
Salaries & Benefits	3,012,530	3,061,172	48,642	3,012,529	3,061,172	48,643
Student Supplies	336,316	269,273	(67,043)	336,316	269,273	(67,043)
Operating Expenses	863,466	782,006	(81,460)	863,466	782,006	(81,460)
Other	339,522	430,443	90,921	339,522	430,443	90,921
TOTAL EXPENSES	4,551,833	\$4,542,894	(\$8,939)	\$4,551,833	\$4,542,894	(\$8,939)
Income/(Loss)	\$228,806	\$35,118	\$193,688	\$228,806	\$35,118	\$193,688

Cost / ADA	
Actual	\$9,545
Budget	\$9,413
Better / (Worse)	(\$131)

Revenue / ADA	
Actual	\$10,024
Budget	\$9,486
Better / (Worse)	\$538

STATE BUDGET UPDATE

With the 2011-12 State Budget signed into law on June 30, 2011, attention shifts to whether state revenue performance will meet the optimistic outlook included in the state budget.

The first revenue report of the 2011-12 Fiscal Year - for the month of July - is disappointing, falling short of state budget projections by \$541 million according to the Department of Finance. Armed with this data and additional economic and cash data that will become available in the coming months, the Legislative Analyst's Office and the Department of Finance will generate new forecasts in November and December. If the new forecast indicates that revenues are falling short of the budget, "trigger" reductions will be implemented. Specifically, if the difference between the new forecast and what was projected in the state budget is under \$1 billion, there will be no automatic cuts. If the difference is between \$1 billion and \$2 billion, cuts to child care, community colleges, other state funded programs, including higher education, will be implemented automatically. If the difference is over \$2 billion, cuts to K-12 education of \$250 to \$300/ADA will be triggered automatically.

ExED will continue to monitor state budget developments and provide updates.

	Total Revenue - By Source	
	Forecast % of Total	Budget % of Total
Revenue Limit	52%	51%
Other Federal	5%	2%
Other State	26%	25%
Other Local	4%	6%
Grants/Fundraising	13%	16%
	100%	100%

	Total Expense - By Source	
	Forecast % of Total	Budget % of Total
Salaries & Benefits	66%	67%
Student Supplies	7%	6%
Operating Expenses	19%	17%
Other	7%	9%
	100%	100%

Balance Sheet Analysis	Prior Month	Current Period	Comment
Cash	\$814,048	\$378,321	
Accounts Receivable	\$12,411	\$855,544	
Accounts Payable	\$93,028	\$160,438	
Available Line of Credit	\$300,000	\$300,000	
Total Debt	\$0	\$0	
Liquidity Ratio (Cash+AR/CL)	8.9	7.7	> 1 is good
Debt-Equity Ratio	0	0	< 1 is good

