



Business and Development
Specialists for Charter Schools

Larchmont Schools

Financial Update
October 29, 2012



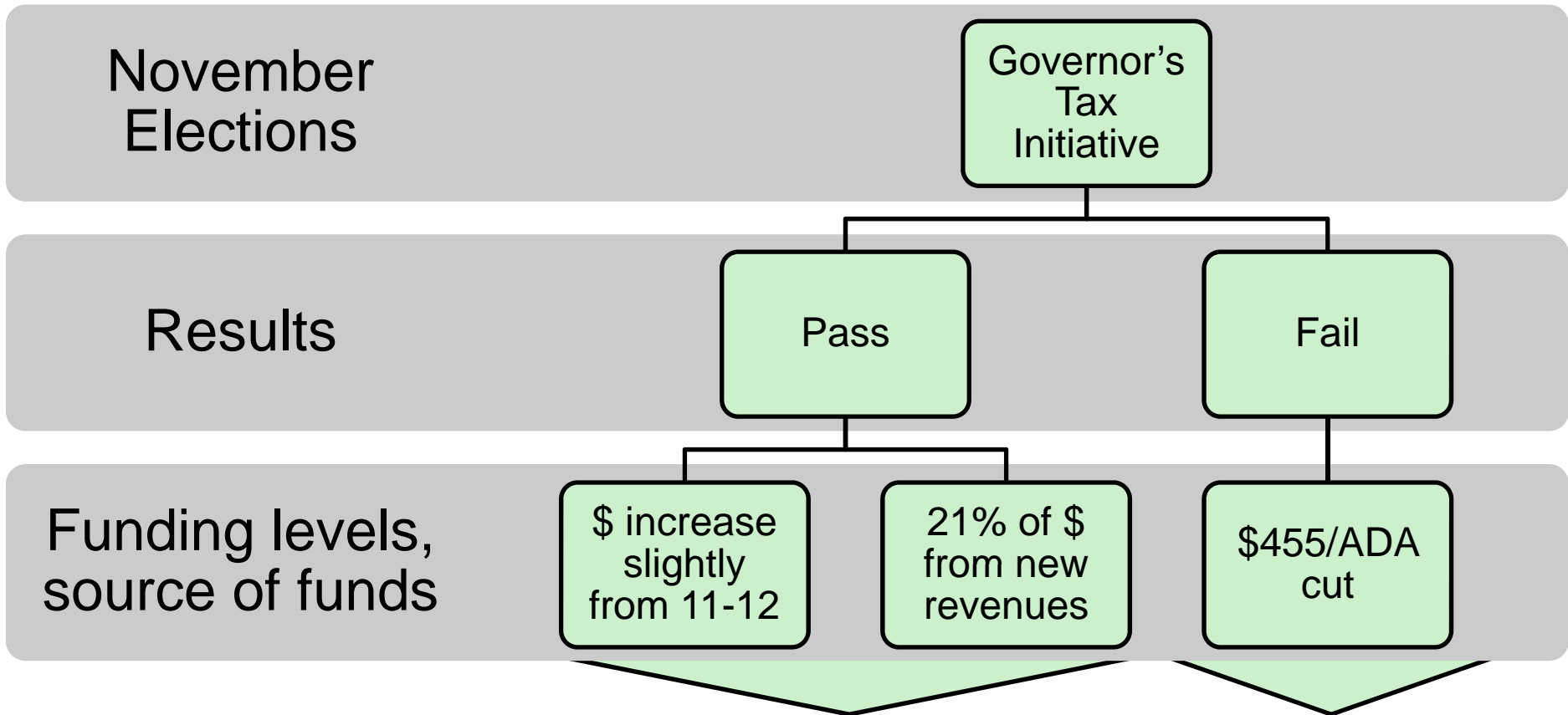
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Discussion Agenda

- Context for School Finance: CA Budget
- Year to date financials
- Cash flow and net income forecast

2012-13 California Budget

CA budget and school funding is still not resolved.



- 21% of new revenues will come from Ed. Protection Act (state aid decreased by this amount)
- These funds would not be apportioned until late June, adding an additional deferral of 21% of revenue until after the school year*

- General purpose cut
- Deferrals remain in place

Understanding the Deferrals 2012-13

Example: \$1M in general purpose funding, 72% state aid (LAUSD)

2012-13 State Deferral Schedule - Taxes Pass

	2012-13												2013-14	
	Advanced Apportionment Funding Period						P1 and P2 Funding Period						Jul	Aug
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun		
Standard Apportionment	\$ 35,744	\$ 35,744	\$ 64,339	\$ 64,339	\$ 64,339	\$ 64,339	\$ 64,339	\$ 64,339	\$ 64,339	\$ 64,339	\$ 64,339	\$ 64,339		
Actual Apportionment	\$ -	\$ 10,167	\$ 64,023	\$ 24,457	\$ 45,258	\$ 45,258	\$ 87,415	\$ 30,641	\$ -	\$ 24,878	\$ -	\$ 212,004	\$ 121,484	\$ 49,289

2012-13 State Deferral Schedule - Taxes Do Not Pass

	2012-13												2013-14	
	Advanced Apportionment Funding Period						P1 and P2 Funding Period						Jul	Aug
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun		
Standard Apportionment	\$ 35,744	\$ 35,744	\$ 64,339	\$ 64,339	\$ 64,339	\$ 64,339	\$ 64,339	\$ 64,339	\$ 64,339	\$ 64,339	\$ 64,339	\$ 64,339		
Actual Apportionment	\$ -	\$ 10,167	\$ 64,023	\$ 24,457	\$ 45,258	\$ 45,258	\$ 87,415	\$ 16,544	\$ 11,118	\$ 44,704	\$ 21,970	\$ -	\$ 158,157	\$ 101,543

- Assuming that the June payment isn't received until July, charters with 72% state aid will would have:
 - 54% of state aid deferred into the next fiscal year if the taxes pass
 - 36% of state aid deferred into the next fiscal if taxes don't pass.

YEAR TO DATE FINANCIALS

Budgeting Differences: EdTec System

LS now have more detailed data to track financials.

5000	Services & Other Operating Expenses	Approved Budget	Current Forecast	Variance (Budget vs. Current Forecast)
5510	Utilities - Gas and Electric	-	13,200	(13,200)
5515	Janitorial, Gardening Services & Supplies	-	900	(900)
5520	Security	-	2,400	(2,400)
5525	Utilities - Waste	-	2,088	(2,088)
5530	Utilities - Water	-	-	-
5535	Utilities - All Utilities	24,360	9,072	15,288
		24,360	27,660	(3,300)

- Many variances will show as the school utilizes new line items.
- Still important to track forecast vs. total budget.
- Trend data over the next few months will allow for better accuracy, especially in expense forecasting.

Fall State Aid Deferrals: LCS

	JUL	AUG	SEP	OCT	NOV	DEC	JAN
Payment Before Deferral	91,027	91,027	163,848	163,848	163,848	163,848	163,848
Deferral	(91,027)	(54,218)		(75,308)			
Deferral Repayment	-	-	67,933				152,620
Monthly total	-	36,809	231,781	88,540	163,848	163,848	316,468

- These are the months funds are apportioned (not necessarily received in these months)
 - 22% of fall state aid is not received in the apportioned month
 - 21% of advanced apportionment we expected is deferred to June (if Prop 30 passes)
 - Deferrals are subject to change

Year to Date Summary: LCS

LAUSD apportionments take time to catch up with ADA growth.

Revenues: ahead of budget \$156k to date	Timing	Total
<p>General purpose:</p> <ul style="list-style-type: none"> Property tax behind budget -\$34k: growth ADA not included yet State aid ahead of budget \$74k: advanced apportionment received for new grade level in Sept. 	X	
<p>Federal revenues slightly behind -\$5k: growth ADA not included yet</p>	X	
<p>Other local & fundraising ahead of budget to date \$122k:</p> <ul style="list-style-type: none"> Recognized deferred fundraising revenue from 11-12; pushes fundraising (parents, individuals) ahead of budget to date \$95k ESY grant \$25k received 	X	

Year to Date Summary: LCS

September is first full month; sets up expectations for rest of the year.

Expenses: better than budget \$367k to date	Timing	Total
Compensation & benefits under budget \$369k <ul style="list-style-type: none"> • September is first “full” payroll of the year, will continue to track changes • Updated forecast to line up with actuals, still includes positions not yet filled (e.g. Dir. College Access) 		X
Materials & supplies under budget \$68k to date, lower spending early in the year likely due to lower 9th grade	X	
Services & other is over budget -\$69k to date <ul style="list-style-type: none"> • Many variances, driven by change in format • Network support charge higher than budget YTD -\$43k • Higher spending on facilities, professional development than originally budgeted 	X	X

Net Income, Cash Flow Forecast: LCS

- The net income forecast is **\$89k** before depreciation.
- Given current assumptions, the school would have a cash deficit in June 2013 if we didn't have a line of credit.
 - Cash flow includes all deferrals
 - Assumes taxes will not pass
 - Several other options for managing cash flow can be used, including applying exemption from state aid deferrals

Fall State Aid Deferrals: **LCW**

	JUL	AUG	SEP	OCT	NOV	DEC	JAN
Payment Before Deferral	43,038	43,038	77,468	77,468	77,468	77,468	77,468
Deferral	(43,038)	(25,635)		(35,606)			
Deferral Repayment			32,119				72,160
Monthly total	-	17,403	109,587	41,862	77,468	77,468	149,628

- These are the months funds are apportioned (not necessarily received in these months)
 - 22% of fall state aid is not received in the apportioned month
 - 21% of advanced apportionment we expected is deferred to June (if Prop 30 passes)
 - Deferrals are subject to change

Year to Date Summary: LCW

LAUSD apportionments take time to catch up with ADA growth.

Revenues: ahead of budget \$87k to date	Timing	Total
General purpose: <ul style="list-style-type: none"> • Property tax behind budget -\$14k: growth ADA not included yet • State aid ahead of budget \$57k: advanced apportionment received for new grade level in Sept. 	X	
Federal revenues slightly behind -\$3k: growth ADA not included yet	X	
Other local & fundraising ahead of budget to date \$45k: <ul style="list-style-type: none"> • Food service revenues higher than expected • ESY grant \$40k received • Fundraising (parents, individuals) slightly behind -\$10k 	X	

Year to Date Summary: LCW

September is first full month; sets up expectations for rest of the year.

Expenses: worse than budget -\$23k to date	Timing	Total
Compensation & benefits under budget \$3k <ul style="list-style-type: none"> • Increased forecast for additional hires and hours • September is first “full” payroll of the year, will continue to track changes 		X
Materials & supplies over budget \$5k mainly due to fridge purchase for ESY		X
Services & other is over budget -\$21k to date <ul style="list-style-type: none"> • Many variances, driven by change in format • Network support charge higher than budget YTD -\$20k • Prop. 39 payment starts in October, under budget \$17k in rent 	X	X

Net Income, Cash Flow Forecast: **LCW**

- The net income forecast is **\$50k** before depreciation.
- Given current assumptions, the school will have a cash positive cash flow throughout the school year.
 - Cash flow includes all deferrals
 - Assumes taxes will not pass

Year to Date Summary: NS

	Timing	Total
Revenues: no change vs. previous forecast <ul style="list-style-type: none"> Ahead of budget \$32k YTD – holding some uncategorized deposits from sites here (will be re-allocated) \$10k from ESY grant received 	X	
Expenses: no significant change vs. previous forecast, better than budget \$41k YTD <ul style="list-style-type: none"> Salaries & benefits <ul style="list-style-type: none"> Salaries better than budget \$7k YTD: admin. assist. Not yet hired Benefits worse than budget -\$33k: work comp insurance moved from sites to home office Services & other: better than budgeted \$74k <ul style="list-style-type: none"> Insurance (liability) higher than budgeted: -\$12k YTD Back office, consultants lower than budgeted 	X	X

Expenses are allocated to the schools monthly.

Next Steps

- After November elections, pass a new budget & reevaluate cash flow needs

Larchmont Charter - West Hollywood

Budget vs. Actuals

As of most recent monthly close

	Actual			Budget vs. Actual			Budget		Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Jul	Aug	Sep	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast					
SUMMARY													
Revenue													
General Block Grant	22,482	44,964	119,604	187,050	143,766	43,284	1,491,908	1,490,083	1,490,010	72	(1,898)	1,304,858	1,302,961
Federal Revenue	3,146	6,291	4,194	13,631	16,417	(2,786)	146,748	145,367	145,367	-	(1,380)	133,116	131,736
Other State Revenues	9,145	18,290	26,537	53,971	52,885	1,086	606,128	663,126	663,126	-	56,998	552,157	609,154
Local Revenues	785	19	29,999	30,803	19,443	11,361	194,425	195,608	195,608	-	1,183	163,622	164,805
Fundraising and Grants	32,113	1,014	51,352	84,479	50,419	34,060	541,080	541,080	541,080	-	-	456,601	456,601
Total Revenue	67,671	70,578	231,686	369,935	282,930	87,004	2,980,289	3,035,264	3,035,191	72	54,903	2,610,354	2,665,257
Expenses													
Compensation and Benefits	71,084	82,301	188,095	341,480	344,494	3,014	1,863,144	1,857,836	1,924,193	66,357	(61,049)	1,521,664	1,582,713
Books and Supplies	-	4,595	35,547	40,143	35,507	(4,636)	263,218	263,468	268,468	5,000	(5,250)	223,075	228,325
Services and Other Operating Expenditures	78,356	50,644	76,520	205,520	184,838	(20,683)	757,940	780,572	791,180	10,608	(33,240)	552,420	585,660
Capital Outlay	-	1,060	-	1,060	-	(1,060)	-	1,060	1,060	-	(1,060)	(1,060)	-
Total Expenses	149,440	138,600	300,163	588,203	564,839	(23,365)	2,884,302	2,902,936	2,984,901	81,965	(100,599)	2,296,099	2,396,698
Operating Income (excluding Depreciation)	(81,770)	(68,022)	(68,477)	(218,269)	(281,909)	63,640	95,986	132,327	50,290	(81,893)	(45,696)		
<i>Operating Income (including Depreciation)</i>	(81,770)	(66,962)	(68,477)	(217,208)	(281,909)	64,700	85,772	122,962	40,924	(81,893)	(44,848)		
Fund Balance													
Beginning Balance (Unaudited)	970,668	888,899	821,937	2,384,249	2,384,249		970,668	970,668	970,668				
Operating Income (including Depreciation)	(81,770)	(66,962)	(68,477)	(217,208)	(281,909)		85,772	122,962	40,924				
Ending Fund Balance (including Depreciation)	888,899	821,937	753,460	2,167,041	2,102,341		1,056,441	1,093,630	1,011,593				

Larchmont Charter - West Hollywood

Budget vs. Actuals

As of most recent monthly close

Detail	Actual			Budget vs. Actual		Variance (YTD less Budget)	Budget		Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Jul	Aug	Sep	Actual YTD	Budget YTD		Approved Budget	Previous Month's Forecast					
Enrollment Summary			Month 1										
K-3			185				184	184	185	(1)	1		
4-6			149				150	150	149	1	(1)		
7-8			-				-	-	-	-	-		
9-12			334				-	-	-	-	-		
Total Enrolled							334	334	334	-	-		
ADA %													
K-3			98.18%				95%	95%	95%				
4-6			97.46%				95%	95%	95%				
7-8			-				95%	95%	95%				
9-12			-				95%	95%	95%				
Average			97.63%				95%	95%	95%				
ADA													
K-3			179.42				174.8	174.8	175.8	(1)	1		
4-6			144.94				142.5	142.5	141.6	1	(1)		
7-8			-				0.0	0.0	0.0	-	-		
9-12			-				0.0	0.0	0.0	-	-		
Total ADA			324.36				317.3	317.3	317.3	-	-		

Larchmont Charter - West Hollywood

Budget vs. Actuals

As of most recent monthly close

		Actual			Budget vs. Actual			Budget						
		Jul	Aug	Sep	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
REVENUE														
General Block Grant														
8015	Charter Schools General Purpose Entitlement - State Aid	-	-	89,629	89,629	32,020	57,608	1,062,116	1,058,472	1,058,400	72	(3,716)	972,487	968,771
8096	Charter Schools in Lieu of Prop. Taxes	22,482	44,964	29,976	97,421	111,746	(14,325)	429,792	431,610	431,610	-	1,818	332,371	334,189
		22,482	44,964	119,604	187,050	143,766	43,284	1,491,908	1,490,083	1,490,010	72	(1,898)	1,304,858	1,302,961
8100 Federal Revenue														
8181	Special Education - Entitlement	3,146	6,291	4,194	13,631	16,417	(2,786)	63,143	63,143	63,143	-	-	49,511	49,511
8220	Child Nutrition Programs	-	-	-	-	-	-	54,005	54,005	54,005	-	-	54,005	54,005
8291	Title I	-	-	-	-	-	-	19,038	25,772	25,772	-	6,734	19,038	25,772
8292	Title II	-	-	-	-	-	-	8,567	1,095	1,095	-	(7,472)	8,567	1,095
8293	Title III	-	-	-	-	-	-	1,995	1,353	1,353	-	(642)	1,995	1,353
SUBTOTAL - Federal Income		3,146	6,291	4,194	13,631	16,417	(2,786)	146,748	145,367	145,367	-	(1,380)	133,116	131,736
8300 Other State Revenues														
8381	Special Education - Entitlement (State)	9,145	18,290	12,193	39,628	48,509	(8,881)	186,572	184,192	184,192	-	(2,380)	146,944	144,564
8434	Class Size Reduction, Grades K-3	-	-	-	-	-	-	57,834	57,834	57,834	-	-	57,834	57,834
8520	Child Nutrition - State	-	-	-	-	-	-	3,900	3,900	3,900	-	-	3,900	3,900
8545	School Facilities Apportionments	-	-	-	-	-	-	131,100	184,520	184,520	-	53,420	131,100	184,520
8560	State Lottery Revenue	-	-	-	-	-	-	41,249	44,819	44,819	-	3,570	41,249	44,819
8592	Categorical Block Grant	-	-	14,343	14,343	3,826	10,517	126,920	126,226	126,226	-	(694)	112,577	111,882
0	Educationally Disadvantaged Block Grant	-	-	-	-	550	(550)	18,256	16,896	16,896	-	(1,360)	18,256	16,896
8593	New School Categorical	-	-	-	-	-	-	40,297	40,297	40,297	-	-	40,297	40,297
0000	Charter Mandates Block Grant	-	-	-	-	-	-	-	4,442	4,442	-	4,442	-	4,442
SUBTOTAL - Other State Income		9,145	18,290	26,537	53,971	52,885	1,086	606,128	663,126	663,126	-	56,998	552,157	609,154
8600 Other Local Revenue														
8634	Food Service Sales	330	-	27,372	27,702	19,443	8,260	194,425	194,425	194,425	-	-	166,723	166,723
8660	Interest	23	19	7	50	-	50	-	183	183	-	183	(50)	133
8699	All Other Local Revenue	432	-	128	560	-	560	-	1,000	1,000	-	1,000	(560)	440
8999	Uncategorized Revenue	-	-	2,491	2,491	-	2,491	-	-	-	-	-	(2,491)	(2,491)
SUBTOTAL - Local Revenues		785	19	29,999	30,803	19,443	11,361	194,425	195,608	195,608	-	1,183	163,622	164,805
8800 Donations/Fundraising														
8802	Donations - Private	2,500	2	40,000	42,502	-	42,502	40,080	40,080	40,080	-	-	(2,422)	(2,422)
8803	Fundraising	29,613	-	10,575	40,188	50,419	(10,231)	501,000	501,000	501,000	-	-	460,812	460,812
SUBTOTAL - Fundraising and Grants		32,113	1,014	51,352	84,479	50,419	34,060	541,080	541,080	541,080	-	-	456,601	456,601
TOTAL REVENUE		67,671	70,578	231,686	369,935	282,930	87,004	2,980,289	3,035,264	3,035,191	72	54,903	2,610,354	2,665,257

Larchmont Charter - West Hollywood

Budget vs. Actuals

As of most recent monthly close

	Actual			Budget vs. Actual			Budget			Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Jul	Aug	Sep	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast				
EXPENSES													
1000 Certificated Salaries	-	-	-										
1100 Teachers Salaries	14,369	41,853	85,610	141,832	145,900	4,068	834,511	809,437	914,535	105,098	(80,024)	692,679	772,703
1101 Teacher - Stipends	-	-	-	-	-	-	2,000	-	-	-	2,000	2,000	-
1103 Teacher - Substitute Pay	-	-	2,995	2,995	2,180	(815)	12,974	12,974	12,974	-	-	9,979	9,979
1111 Teacher - Elective	-	2,173	4,346	6,520	10,769	4,249	-	45,637	45,637	-	(45,637)	(6,520)	39,117
1200 Certificated Pupil Support Salaries	-	-	3,398	3,398	7,962	4,565	50,658	50,213	34,650	(15,563)	16,008	47,261	31,253
1300 Certificated Supervisor & Administrator Salaries	8,958	8,958	8,958	26,875	16,419	(10,456)	105,000	107,500	107,500	-	(2,500)	78,125	80,625
SUBTOTAL - Certificated Employees	23,327	52,985	105,307	181,619	183,229	1,610	1,005,143	1,025,761	1,115,296	89,535	(110,153)	823,524	933,677
2000 Classified Salaries													
2100 Classified Instructional Aide Salaries	-	7,224	22,844	30,068	23,340	(6,728)	239,355	274,614	245,502	(29,112)	(6,147)	209,287	215,434
2300 Classified Supervisor & Administrator Salaries	6,800	6,800	6,800	20,400	19,703	(697)	80,000	81,600	81,600	-	(1,600)	59,600	61,200
2400 Classified Clerical & Office Salaries	7,480	7,547	8,693	23,720	23,973	253	122,608	101,608	101,608	-	21,000	98,888	77,888
2900 Classified Other Salaries	-	-	1,076	1,076	-	(1,076)	-	-	13,104	13,104	(13,104)	(1,076)	12,028
2904 Other Classified - Security/yard duty	-	-	176	176	3,786	3,610	37,862	30,285	1,830	(28,454)	36,031	37,686	1,654
2930 Other Classified - Maintenance/grounds	2,167	2,167	2,512	6,845	5,424	(1,421)	28,275	28,275	28,275	-	-	21,430	21,430
SUBTOTAL - Classified Employees	16,447	23,737	42,101	82,284	76,226	(6,059)	508,099	516,382	471,919	(44,463)	36,180	425,815	389,635
3000 Employee Benefits													
3100 STRS	1,925	4,174	7,918	14,017	12,753	(1,263)	82,924	84,812	91,224	6,412	(8,300)	68,907	77,207
3300 OASDI-Medicare-Alternative	1,805	2,700	5,201	9,706	-	(9,706)	53,444	54,479	53,108	(1,372)	336	43,738	43,402
3400 Health & Welfare Benefits	27,156	(2,117)	25,987	51,026	56,550	5,524	169,650	153,102	155,102	2,000	14,548	118,624	104,076
3500 Unemployment Insurance	425	822	1,581	2,829	3,819	991	16,646	11,300	25,545	14,245	(8,899)	13,817	22,716
3600 Workers Comp Insurance	-	-	-	-	11,917	11,917	27,238	-	-	-	27,238	27,238	-
3900 Other Employee Benefits	-	-	-	-	-	-	-	12,000	12,000	-	(12,000)	-	12,000
SUBTOTAL - Employee Benefits	31,310	5,579	40,687	77,577	85,039	7,463	349,902	315,694	336,978	21,285	12,924	272,325	259,402

Larchmont Charter - West Hollywood

Budget vs. Actuals

As of most recent monthly close

	Actual			Budget vs. Actual			Budget			Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Jul	Aug	Sep	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast				
4000 Books & Supplies													
4200 Books & Other Reference Materials	-	-	616	616	835	219	3,340	3,340	3,340	-	-	2,724	2,724
4300 Materials & Supplies	-	-	982	982	-	(982)	-	-	1,000	1,000	(1,000)	(982)	18
4315 Custodial Supplies	-	-	1,580	1,580	1,670	90	6,680	6,680	6,680	-	-	5,100	5,100
4325 Instructional Materials & Supplies	-	3,705	3,685	7,390	7,515	125	30,060	30,060	30,060	-	-	22,670	22,670
4330 Office Supplies	-	720	1,777	2,497	3,340	843	13,360	13,360	13,360	-	-	10,863	10,863
4410 Classroom Furniture, Equipment & Supplies	-	30	-	30	1,336	1,306	1,670	1,670	1,670	-	-	1,640	1,640
4430 Non Classroom Related Furniture, Equipment & Supplies	-	141	3,532	3,673	-	(3,673)	-	250	4,000	3,750	(4,000)	(3,673)	327
4710 Student Food Services	-	-	23,256	23,256	20,811	(2,446)	208,108	208,108	208,108	-	-	184,852	184,852
4720 Other Food	-	-	118	118	-	(118)	-	-	250	250	(250)	(118)	132
SUBTOTAL - Books and Supplies	-	4,595	35,547	40,143	35,507	(4,636)	263,218	263,468	268,468	5,000	(5,250)	223,075	228,325

Larchmont Charter - West Hollywood

Budget vs. Actuals

As of most recent monthly close

	Actual			Budget vs. Actual			Budget		Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Jul	Aug	Sep	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast					
5000 Services & Other Operating Expenses													
5200 Travel & Conferences	-	-	-	-	1,225	1,225	4,900	4,875	4,875	-	25	4,900	4,875
5223 Faculty & Staff Parking	-	14	-	14	-	(14)	-	25	25	-	(25)	(14)	12
5225 Travel - Meals & Entertainment	-	-	43	43	-	(43)	-	-	100	100	(100)	(43)	57
5305 Dues & Membership - Professional	-	258	90	348	334	(14)	3,340	2,740	2,740	-	600	2,992	2,392
5310 Subscriptions	593	-	-	593	-	(593)	-	600	600	-	(600)	(593)	7
5510 Utilities - Gas and Electric	566	1,189	1,132	2,886	-	(2,886)	-	13,200	13,200	-	(13,200)	(2,886)	10,314
5515 Janitorial, Gardening Services & Supplies	835	55	-	890	-	(890)	-	900	900	-	(900)	(890)	10
5520 Security	40	213	-	253	-	(253)	-	2,400	2,400	-	(2,400)	(253)	2,147
5525 Utilities - Waste	174	174	174	522	-	(522)	-	2,088	2,088	-	(2,088)	(522)	1,566
5535 Utilities - All Utilities	95	40	587	722	6,090	5,368	24,360	9,072	9,072	-	15,288	23,638	8,350
5605 Equipment Leases	-	-	-	-	975	975	3,900	3,900	3,900	-	-	3,900	3,900
5610 Rent	30,900	16,377	16,377	63,654	80,891	17,237	242,674	247,309	248,527	1,218	(5,853)	179,020	184,873
5615 Repairs and Maintenance - Building	150	-	700	850	-	(850)	-	200	850	650	(850)	(850)	-
5616 Repairs and Maintenance - Computers	-	-	-	180	-	(180)	1,800	1,800	1,800	-	-	1,800	1,800
5617 Repairs and Maintenance - Other Equipment	1,206	-	243	1,449	180	(1,269)	1,800	3,000	3,000	-	(1,200)	351	1,551
5805 Administrative Fees	183	-	-	183	-	(183)	-	-	-	-	-	(183)	(183)
5809 Banking Fees	-	35	32	66	-	(66)	-	336	336	-	(336)	(66)	270
5815 Consultants - Instructional	-	-	-	-	10,028	10,028	100,275	100,275	95,275	(5,000)	5,000	100,275	95,275
5820 Consultants - Non Instructional	-	-	4,400	4,400	1,820	(2,580)	18,200	6,200	6,200	-	12,000	13,800	1,800
5824 District Oversight Fees	920	1,840	1,227	3,987	3,019	(968)	16,774	16,332	16,331	(1)	443	12,787	12,344
5830 Field Trips Expenses	-	-	4,140	4,140	-	(4,140)	-	-	7,700	7,700	(7,700)	(4,140)	3,560
5833 Fines and Penalties	-	-	20	20	-	(20)	-	-	75	75	(75)	(20)	55
5836 Fingerprinting	-	-	111	111	1,200	1,089	1,500	560	560	-	940	1,389	449
5839 Fundraising Expenses	-	1,401	1,126	2,527	1,200	(1,327)	12,000	12,000	12,000	-	-	9,473	9,473
5848 Licenses and Other Fees	533	-	-	533	982	449	5,400	750	750	-	4,650	4,867	217
5851 Marketing and Student Recruiting	-	-	-	30	-	(30)	300	300	300	-	-	300	300
5857 Payroll Fees	268	171	312	751	-	(751)	-	2,400	2,400	-	(2,400)	(751)	1,649
5860 Printing and Reproduction	-	1,223	-	1,223	-	(1,223)	-	1,500	1,500	-	(1,500)	(1,223)	277
5861 Prior Yr Exp (not accrued)	-	1,030	-	1,030	-	(1,030)	-	1,030	1,030	-	(1,030)	(1,030)	-
5863 Professional Development	-	79	-	79	-	(79)	-	850	850	-	(850)	(79)	771
5869 Special Education Contract Instructors	-	-	5,000	5,000	-	(5,000)	-	5,000	5,000	5,000	(5,000)	(5,000)	-
5872 Special Education Encroachment	2,458	4,916	3,277	10,652	8,989	(1,663)	49,938	49,467	49,467	-	471	39,286	38,815
5877 Student Activities	1,500	-	-	1,500	-	(1,500)	-	5,100	5,100	-	(5,100)	(1,500)	3,600
5878 Student Assessment	110	-	-	110	-	(110)	-	306	306	-	(306)	(110)	196
5881 Student Information System	2,519	-	-	2,519	1,875	(644)	7,500	7,500	7,500	-	-	4,981	4,981
5887 Technology Services	-	-	7,055	7,055	-	(7,055)	-	-	8,000	8,000	(8,000)	(7,055)	945
5890 Transcript	-	-	57	57	-	(57)	-	-	75	75	(75)	(57)	18
5893 Transportation - Student	-	-	-	-	1,925	1,925	7,700	7,700	-	(7,700)	7,700	7,700	-
5900 Communications	-	-	-	-	2,100	2,100	8,400	1,676	1,676	-	6,724	8,400	1,676
5905 Communications - Cell Phones	77	77	77	230	-	(230)	-	924	924	-	(924)	(230)	694
5910 Communications - Internet / Website Fees	125	-	125	250	-	(250)	-	250	250	-	(250)	(250)	-
5915 Postage and Delivery	-	451	-	451	-	(451)	-	750	750	-	(750)	(451)	300
5920 Communications - Telephone & Fax	253	997	68	1,319	-	(1,319)	-	4,800	4,800	-	(4,800)	(1,319)	3,481
5999 Network Support / Indirect Costs	34,851	20,105	30,147	85,104	61,795	(23,310)	247,179	267,457	267,948	491	(20,768)	162,075	182,843
0000 Network Support / Indirect Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Services & Other Operating Exp.	78,356	50,644	76,520	205,520	184,838	(20,683)	757,940	780,572	791,180	10,608	(33,240)	552,420	585,660
6000 Capital Outlay													
6100 Sites & Improvement of Sites	-	1,060	-	1,060	-	(1,060)	-	1,060	1,060	-	(1,060)	(1,060)	-
SUBTOTAL - Capital Outlay	-	1,060	-	1,060	-	(1,060)	-	1,060	1,060	-	(1,060)	(1,060)	-
TOTAL EXPENSES	149,440	138,600	300,163	588,203	564,839	(23,365)	2,884,302	2,902,936	2,994,901	81,965	(100,599)	2,296,099	2,396,698
Depreciation Calculation													
6900 Total Depreciation (Includes Prior Years)	-	-	-	-	-	-	10,214	10,426	10,426	-	(212)	10,214	10,426
TOTAL EXPENSES including Depreciation	149,440	137,540	300,163	587,143	564,839	(22,304)	2,894,516	2,912,302	2,994,267	81,965	(99,751)	2,307,373	2,407,124

Larchmont Charter - West Hollywood
 Monthly Cash Forecast
 As of most recent monthly close

	2012/13												Forecast	API/AR
	Actual & Projected													
	Jul Actual	Aug Actual	Sep Actual	Oct Projected	Nov Projected	Dec Projected	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected		
Beginning Cash	463,930	370,485	663,105	787,535	741,503	749,778	768,637	738,980	738,509	686,143	578,554	522,928		
Revenue														
General Block Grant	22,482	44,964	119,604	135,057	77,065	103,279	139,048	164,260	74,668	41,637	92,417	58,044	1,490,010	417,484
Federal Income	3,146	6,291	4,194	10,195	10,195	10,195	21,483	10,195	15,514	22,045	10,757	10,757	145,367	10,401
Other State Income	9,145	18,290	26,537	18,762	93,515	36,222	25,567	40,569	49,292	39,184	35,415	19,204	663,126	251,424
Local Revenues	785	19	29,999	8,755	19,506	19,506	19,506	19,506	19,506	19,506	19,506	19,506	195,608	-
Fundraising and Grants	32,113	1,014	51,352	57,347	70,657	99,208	27,404	27,663	59,485	32,045	48,286	34,506	541,080	-
Total Revenue	67,671	70,578	231,686	230,116	270,938	268,410	233,008	262,194	218,465	154,418	206,381	142,018	3,035,191	679,309
Expenses														
Compensation & Benefits	71,084	82,301	188,095	178,531	174,396	177,396	174,398	174,398	177,398	174,398	174,398	177,398	1,924,193	-
Books & Supplies	-	4,595	35,547	25,491	25,354	25,354	25,354	25,354	25,354	25,354	25,354	25,354	268,468	-
Services & Other Operating Expenses	78,356	50,644	76,520	72,125	62,912	64,131	62,912	62,912	68,079	62,254	62,254	63,473	791,180	4,606
Capital Outlay	-	1,060	-	-	-	-	-	-	-	-	-	-	1,060	-
Total Expenses	149,440	138,600	300,163	276,147	262,663	266,882	262,665	262,665	270,831	262,007	262,007	266,225	2,984,901	4,606
Operating Cash Inflow (Outflow)	(81,770)	(68,022)	(68,477)	(46,031)	8,275	1,528	(29,657)	(471)	(52,367)	(107,589)	(55,625)	(124,208)	50,290	674,703
Revenues - Prior Year Accruals	9,023	360,787	126,542	-	-	17,330	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(15,326)	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	(13,076)	(127)	66,364	-	-	-	-	-	-	-	-	-	-	-
Summerholdback for Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Current)	-	(17)	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Balance Sheet Changes	7,704	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash	370,485	663,105	787,535	741,503	749,778	768,637	738,980	738,509	686,143	578,554	522,928	398,721		

Larchmont Charter

Budget vs. Actuals

As of most recent monthly close

	Actual			Budget vs. Actual			Budget		Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Jul	Aug	Sep	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast					
SUMMARY													
Revenue													
General Block Grant	46,635	93,270	206,615	346,521	306,487	40,034	3,236,213	3,165,497	3,165,497	-	(70,716)	2,889,692	2,818,976
Federal Revenue	7,786	13,051	8,700	29,537	34,720	(5,183)	290,219	307,836	307,836	-	17,617	260,682	278,299
Other State Revenues	20,230	38,432	47,822	106,484	114,399	(7,915)	1,743,524	1,728,327	1,728,327	-	(15,198)	1,637,041	1,621,843
Local Revenues	2,800	3,562	20,776	27,139	19,773	7,365	194,989	199,306	199,306	-	4,317	167,851	172,168
Fundraising and Grants	166,319	6,598	32,381	205,298	83,297	122,000	862,650	855,100	855,100	-	(7,550)	657,352	649,802
Total Revenue	243,770	154,913	316,294	714,977	558,675	156,302	6,327,595	6,256,067	6,256,067	-	(71,529)	5,612,618	5,541,089
Expenses													
Compensation and Benefits	104,542	178,776	390,819	674,138	1,043,226	369,088	4,065,032	4,054,078	3,999,551	54,527	65,481	3,390,894	3,325,413
Books and Supplies	-	24,436	49,014	73,450	141,543	68,094	498,357	485,002	487,602	(2,600)	10,755	424,907	414,152
Services and Other Operating Expenditures	143,388	160,697	118,574	422,659	352,989	(69,670)	1,548,211	1,674,087	1,680,308	(6,221)	(132,097)	1,125,552	1,257,649
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	247,931	363,910	558,407	1,170,247	1,537,758	367,511	6,111,600	6,213,167	6,167,460	45,706	(55,861)	4,941,353	4,997,214
Operating Income (excluding Depreciation)	(4,160)	(208,997)	(242,112)	(455,269)	(979,082)		215,996	42,900	88,606	45,706	(127,390)		
<i>Operating Income (including Depreciation)</i>	(4,160)	(208,997)	(242,112)	(455,269)	(979,082)		168,996	(4,100)	41,606	(45,706)			
Fund Balance													
Beginning Balance (Unaudited)	2,384,249	2,380,089	2,171,092	2,384,249	2,384,249		1,419,147	1,419,147	1,419,147				
Beginning Balance (Audited)	2,384,249			2,384,249	2,384,249		1,419,147	1,419,147	1,419,147				
Operating Income (including Depreciation)	(4,160)	(208,997)	(242,112)	(455,269)	(979,082)		168,996	(4,100)	41,606				
Ending Fund Balance (including Depreciation)	2,380,089	2,171,092	1,928,980	1,928,980	1,405,167		1,588,143	1,415,047	1,460,753				

Larchmont Charter

Budget vs. Actuals

As of most recent monthly close

Detail	Actual			Budget vs. Actual		Budget		Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Jul	Aug	Sep	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget					
Enrollment Summary			Month 1				-	-	-	-	-	-
K-3			263				264	264	264	-	-	-
4-6			222				225	225	225	-	-	-
7-8			152				150	153	153	-	3	-
9-12			44				60	44	44	-	(16)	-
Total Enrolled			681				699	686	686	-	(13)	-
ADA %												
K-3			96.83%				96%	96%	96%	0.96	-	-
4-6			96.26%				96%	96%	96%	0.96	-	-
7-8			97.38%				96%	96%	96%	0.96	-	-
9-12			98.39%				96%	96%	96%	0.96	-	-
Average			96.86%				96%	96%	96%	0.96	-	-
ADA												
K-3			255.22				253.4	253.4	253.4	-	-	-
4-6			213.17				216.0	216.0	216.0	-	-	-
7-8			146.50				144.0	146.9	146.9	-	2.9	-
9-12			44.22				57.6	42.2	42.2	-	(15.4)	-
Total ADA			659.11				671.0	658.6	658.6	-	(12.5)	-

Larchmont Charter

Budget vs. Actuals

As of most recent monthly close

		Actual			Budget vs. Actual			Budget						
		Jul	Aug	Sep	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
REVENUE														
General Block Grant														
8015	Charter Schools General Purpose Entitlement - State Aid	-	-	144,435	144,435	70,162	74,274	2,327,269	2,269,684	2,269,684	-	-	-	-
8096	Charter Schools in Lieu of Prop. Taxes	46,635	93,270	62,180	202,086	236,325	(34,240)	908,944	895,813	895,813	-	(57,585)	2,182,834	2,125,249
		46,635	93,270	206,615	346,521	306,487	40,034	3,236,213	3,165,497	3,165,497	-	(70,716)	2,889,692	2,818,976
8100 Federal Revenue														
8181	Special Education - Entitlement	7,786	13,051	8,700	29,537	34,720	(5,183)	133,537	131,053	131,053	-	(2,484)	104,000	101,517
8220	Child Nutrition Programs	-	-	-	-	-	-	91,642	91,643	91,643	-	1	91,642	91,643
8291	Title I	-	-	-	-	-	-	40,262	78,031	78,031	-	37,769	40,262	78,031
8292	Title II	-	-	-	-	-	-	18,118	2,218	2,218	-	(15,900)	18,118	2,218
8293	Title III	-	-	-	-	-	-	6,660	4,891	4,891	-	(1,769)	6,660	4,891
	SUBTOTAL - Federal Income	7,786	13,051	8,700	29,537	34,720	(5,183)	290,219	307,836	307,836	-	17,617	260,682	278,299
8300 Other State Revenues														
8319	Other State Apportionments - Prior Years	-	(6)	-	(6)	-	(6)	-	(6)	(6)	-	(6)	6	-
8381	Special Education - Entitlement (State)	20,230	37,939	25,293	83,462	102,589	(19,126)	394,572	389,614	389,614	-	(4,958)	311,110	306,152
8434	Class Size Reduction, Grades K-3	-	-	-	-	-	-	244,291	244,291	244,291	-	-	244,291	244,291
8520	Child Nutrition - State	-	-	-	-	816	(816)	8,161	8,161	8,161	-	-	8,161	8,161
8545	School Facilities Apportionments	-	-	-	-	-	-	644,595	629,017	629,017	-	(15,578)	644,595	629,017
8560	State Lottery Revenue	-	-	-	-	-	-	87,235	93,022	93,022	-	5,786	87,235	93,022
8591	Supplemental Hourly Revenue	-	498	-	498	146	352	4,844	4,970	4,970	-	126	4,346	4,472
8592	Categorical Block Grant	-	-	22,529	22,529	8,092	14,437	268,416	261,983	261,983	-	(6,433)	245,887	239,454
0	Educationally Disadvantaged Block Grant	-	-	-	-	2,756	(2,756)	91,410	88,055	88,055	-	(3,355)	91,410	88,055
0000	Charter Mandates Block Grant	-	-	-	-	-	-	-	9,220	9,220	-	9,220	-	9,220
	SUBTOTAL - Other State Income	20,230	38,432	47,822	106,484	114,399	(7,915)	1,743,524	1,728,327	1,728,327	-	(15,198)	1,637,041	1,621,843
8600 Other Local Revenue														
8634	Food Service Sales	740	34	7,091	7,865	8,715	(850)	87,150	87,150	87,150	-	-	79,285	79,285
8660	Interest	48	38	15	101	457	(356)	1,828	1,645	1,645	-	(183)	1,727	1,544
8676	After School Program Revenue	1,182	-	5,910	7,092	10,601	(3,509)	106,011	106,011	106,011	-	-	98,919	98,919
8699	All Other Local Revenue	831	3,490	7,760	12,081	-	12,081	-	4,500	4,500	-	4,500	(12,081)	(7,581)
	SUBTOTAL - Local Revenues	2,800	3,562	20,776	27,139	19,773	7,365	194,989	199,306	199,306	-	4,317	167,851	172,168
8800 Donations/Fundraising														
8802	Donations - Private	250	250	25,920	26,420	-	26,420	34,950	34,300	34,300	-	(650)	8,530	7,880
8803	Fundraising	165,949	6,348	6,461	178,758	83,297	95,460	827,700	820,800	820,800	-	(6,900)	648,942	642,042
	SUBTOTAL - Fundraising and Grants	166,319	6,598	32,381	205,298	83,297	122,000	862,650	855,100	855,100	-	(7,550)	657,352	649,802
	TOTAL REVENUE	243,770	154,913	316,294	714,977	558,675	156,302	6,327,595	6,256,067	6,256,067	-	(71,529)	5,612,618	5,541,089

Larchmont Charter

Budget vs. Actuals

As of most recent monthly close

	Actual			Budget vs. Actual			Budget			Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining	
	Jul	Aug	Sep	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast					
EXPENSES														
Compensation & Benefits														
1000	Certificated Salaries													
1100	Teachers Salaries	8,083	82,120	151,281	241,484	328,444	86,960	1,523,540	1,567,428	1,601,393	(33,965)	(77,853)	1,282,056	1,359,908
1101	Teacher - Stipends	-	-	-	-	4,663	4,663	20,863	-	-	-	20,863	20,863	-
1103	Teacher - Substitute Pay	-	413	3,175	3,588	5,280	1,692	23,625	23,625	23,625	-	-	20,037	20,037
1111	Teacher - Elective	-	14,376	27,922	42,298	97,771	55,474	437,486	414,272	291,462	122,810	146,024	395,188	249,164
1200	Certificated Pupil Support Salaries	1,000	10,601	19,351	30,952	34,903	3,951	246,373	257,890	201,762	56,128	44,611	215,421	170,810
1300	Certificated Supervisor & Administrator Salaries	27,933	32,887	41,726	102,546	70,545	(32,000)	385,000	380,880	479,374	(98,494)	(94,374)	282,454	376,828
SUBTOTAL - Certificated Employees		37,017	140,396	243,455	420,868	541,606	120,739	2,636,887	2,644,094	2,597,615	46,479	39,272	2,216,019	2,176,748
2000 Classified Salaries														
2100	Classified Instructional Aide Salaries	-	2,353	34,229	36,582	58,650	22,069	345,647	345,642	371,423	(25,781)	(25,776)	309,066	334,841
2101	Classified - Electives	-	-	-	-	-	-	-	27,135	-	27,135	-	-	-
2300	Classified Supervisor & Administrator Salaries	-	2,164	4,329	6,493	123,519	117,026	70,450	70,450	70,450	-	-	63,957	63,957
2400	Classified Clerical & Office Salaries	7,935	10,076	14,338	32,349	67,087	34,738	155,353	163,741	163,741	-	(8,388)	123,004	131,392
2904	Other Classified - Security/yard duty	-	2,720	-	2,720	3,786	1,066	-	-	-	-	-	(2,720)	(2,720)
2905	Other Classified - After School	-	-	1,058	1,058	5,687	4,629	31,278	30,141	13,986	16,155	17,292	30,220	12,928
2930	Other Classified - Maintenance/grounds	7,360	7,020	6,755	21,135	21,141	6	80,400	81,920	81,920	-	(1,520)	59,265	60,785
SUBTOTAL - Classified Employees		15,295	24,333	60,709	100,337	279,870	179,533	683,128	719,029	701,520	17,509	(18,392)	582,791	601,183
3000 Employee Benefits														
3100	STRS	2,100	10,066	17,634	29,801	51,796	21,995	217,543	218,510	211,959	6,551	5,584	187,742	182,158
3300	OASDI-Medicare-Alternative	2,443	5,723	10,735	18,901	21,546	2,645	90,494	93,650	93,669	(18)	(3,175)	71,593	74,768
3400	Health & Welfare Benefits	47,128	(3,508)	55,025	98,645	113,567	14,922	340,700	344,535	329,693	14,842	11,007	242,055	231,049
3500	Unemployment Insurance	559	1,766	3,262	5,587	8,695	3,108	36,520	22,259	53,095	(30,836)	(16,575)	30,933	47,508
3600	Workers Comp Insurance	-	-	-	-	26,145	26,145	59,760	-	-	-	59,760	59,760	-
3900	Other Employee Benefits	-	-	-	-	-	-	-	12,000	12,000	-	(12,000)	-	12,000
SUBTOTAL - Employee Benefits		52,231	14,047	86,655	152,933	221,749	68,816	745,017	690,954	700,415	(9,461)	44,602	592,084	547,482

Larchmont Charter

Budget vs. Actuals

As of most recent monthly close

	Actual			Budget vs. Actual			Budget			Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Jul	Aug	Sep	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast						
	4000 Books & Supplies													
4100 Approved Textbooks & Core Curricula Materials	-	3,492	8,501	11,993	59,928	47,935	74,910	65,940	65,940	-	8,970	62,917	53,947	
4200 Books & Other Reference Materials	-	-	-	-	11,760	11,760	14,700	13,695	13,695	-	1,005	14,700	13,695	
4300 Materials & Supplies	-	-	374	374	-	(374)	-	-	400	(400)	(400)	(374)	26	
4315 Custodial Supplies	-	798	-	798	1,678	880	16,776	16,728	16,728	-	48	15,978	15,930	
4325 Instructional Materials & Supplies	-	3,660	118	3,778	18,525	14,748	101,888	101,347	101,347	-	541	98,110	97,569	
4326 Art & Music Supplies	-	-	1,143	1,143	-	(1,143)	-	-	1,200	(1,200)	(1,200)	(1,143)	57	
4330 Office Supplies	-	5,289	7,703	12,992	11,050	(1,942)	44,198	44,018	44,018	-	180	31,206	31,026	
4340 Professional Development Supplies	-	79	-	79	-	(79)	-	100	100	-	(100)	(79)	21	
4345 Non Instructional Student Materials & Supplies	-	312	625	937	2,224	1,287	12,233	11,198	9,698	1,500	2,535	11,296	8,761	
4346 Teacher Supplies	-	442	1,742	2,184	-	(2,184)	-	1,000	2,500	(1,500)	(2,500)	(2,184)	316	
4410 Classroom Furniture, Equipment & Supplies	-	522	2,918	3,440	5,436	1,996	6,795	6,510	6,510	-	285	3,355	3,070	
4420 Computers (individual items less than \$5k)	-	-	-	-	7,200	7,200	9,000	8,811	8,811	-	189	9,000	8,811	
4430 Non Classroom Related Furniture, Equipment & Supplies	-	-	1,675	1,675	2,237	562	2,796	2,788	2,788	-	8	1,121	1,113	
4700 Food	-	-	630	630	-	(630)	-	-	650	(650)	(650)	(630)	20	
4710 Student Food Services	-	9,842	23,260	33,102	21,506	(11,596)	215,061	212,867	212,867	-	2,194	181,959	179,765	
4720 Other Food	-	-	326	326	-	(326)	-	-	350	350	(350)	(326)	24	
SUBTOTAL - Books and Supplies	-	24,436	49,014	73,450	141,543	68,094	498,357	485,002	487,602	(1,900)	10,755	424,907	414,152	

Larchmont Charter

Budget vs. Actuals
As of most recent monthly close

	Actual			Budget vs. Actual			Budget			Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Jul	Aug	Sep	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast						
5000 Services & Other Operating Expenses														
5200 Travel & Conferences	-	-	360	360	5,600	5,240	22,400	19,800	19,300	500	3,100	22,040	18,940	
5210 Conference Fees	-	2,451	549	3,000	-	(3,000)	-	2,500	3,000	(500)	(3,000)	(3,000)	-	
5215 Travel - Mileage, Parking, Tolls	-	8	-	8	-	(8)	-	100	100	-	(100)	(8)	92	
5220 Travel and Lodging	-	723	-	723	-	(723)	-	750	750	-	(750)	(723)	27	
5305 Dues & Membership - Professional	-	-	-	-	432	432	4,319	4,319	4,319	-	-	4,319	4,319	
5310 Subscriptions	893	163	80	1,136	-	(1,136)	-	1,100	1,200	(100)	(1,200)	(1,136)	64	
5510 Utilities - Gas and Electric	-	2,222	-	2,222	-	(2,222)	-	24,442	24,442	-	(24,442)	(2,222)	22,220	
5525 Utilities - Waste	-	111	111	222	-	(222)	-	1,100	1,100	-	(1,100)	(222)	878	
5530 Utilities - Water	79	392	-	471	-	(471)	-	4,200	4,200	-	(4,200)	(471)	3,729	
5535 Utilities - All Utilities	159	135	886	1,180	-	(1,180)	-	1,800	1,800	-	(1,800)	(1,180)	620	
5605 Equipment Leases	-	2,637	4,082	6,718	2,211	(4,507)	-	8,844	8,844	-	-	2,126	2,126	
5610 Rent	51,303	69,155	31,355	151,813	156,532	4,718	626,127	654,579	654,579	-	(28,452)	474,314	502,766	
5615 Repairs and Maintenance - Building	-	5,853	305	6,158	-	(6,158)	-	6,000	6,500	(500)	(6,500)	(6,158)	342	
5616 Repairs and Maintenance - Computers	-	-	-	-	120	120	-	1,200	1,200	-	-	1,200	1,200	
5617 Repairs and Maintenance - Other Equipment	-	-	-	-	600	600	-	6,000	6,000	-	-	6,000	6,000	
5805 Administrative Fees	305	-	-	305	-	(305)	-	-	-	-	-	(305)	(305)	
5809 Banking Fees	-	70	64	135	-	(135)	-	744	744	-	(744)	(135)	609	
5815 Consultants - Instructional	-	-	-	-	7,800	7,800	78,000	78,000	78,000	-	-	78,000	78,000	
5816 Data Director	1,240	-	-	1,240	615	(625)	2,459	2,459	2,459	-	-	1,219	1,219	
5820 Consultants - Non Instructional	-	-	-	-	1,900	1,900	19,000	7,000	7,000	-	12,000	19,000	7,000	
5824 District Oversight Fees	1,933	3,865	2,577	8,375	6,473	(1,902)	35,960	35,155	35,155	-	805	27,585	26,780	
5829 Enrichment Program	-	720	200	920	-	(920)	-	720	1,000	(280)	(1,000)	(920)	80	
5830 Field Trips Expenses	-	-	385	385	-	(385)	-	-	-	-	-	(385)	(385)	
5836 Fingerprinting	52	-	-	52	-	(52)	-	1,240	1,240	-	(1,240)	(52)	1,188	
5839 Fundraising Expenses	-	-	1,755	1,755	5,250	3,495	52,500	52,500	52,500	-	-	50,745	50,745	
5843 Interest - Loans Less than 1 Year	-	1,421	-	1,421	-	(1,421)	-	-	-	-	-	(1,421)	(1,421)	
5848 Licenses and Other Fees	2,900	812	406	4,118	-	(4,118)	-	6,000	6,000	-	(6,000)	(4,118)	1,882	
5857 Payroll Fees	493	370	643	1,505	-	(1,505)	-	6,000	6,000	-	(6,000)	(1,505)	4,495	
5861 Prior Yr Exp (not accrued)	-	2,093	-	2,093	-	(2,093)	-	2,093	2,093	-	(2,093)	(2,093)	-	
5863 Professional Development	-	11,483	250	11,733	1,125	(10,608)	4,500	16,150	16,150	-	(11,650)	(7,233)	4,417	
5872 Special Education Encroachment	5,099	10,198	6,799	22,096	19,013	(3,083)	105,627	104,133	104,133	-	1,493	83,531	82,038	
5880 Student Health Services	-	93	-	93	-	(93)	-	150	150	-	(150)	(93)	57	
5881 Student Information System	6,269	-	-	6,269	1,619	(4,651)	6,475	6,475	6,475	-	-	206	206	
5884 Substitutes	-	358	-	358	-	(358)	-	400	400	-	(400)	(358)	43	
5887 Technology Services	-	2,025	1,595	3,620	-	(3,620)	-	1,995	4,000	(2,005)	(4,000)	(3,620)	380	
5890 Transcript	-	-	812	812	-	(812)	-	-	1,000	(1,000)	(1,000)	(812)	188	
5893 Transportation - Student	-	-	-	-	7,375	7,375	29,500	31,900	31,900	-	(2,400)	29,500	31,900	
5899 Miscellaneous Operating Expenses	405	0	24	429	-	(429)	-	500	500	-	(500)	(429)	71	
5900 Communications	-	-	-	-	7,000	7,000	28,000	441	-	441	28,000	28,000	-	
5905 Communications - Cell Phones	-	119	119	237	-	(237)	-	1,309	1,309	-	(1,309)	(237)	1,072	
5910 Communications - Internet / Website Fees	500	500	1,056	2,056	-	(2,056)	-	6,000	6,000	-	(6,000)	(2,056)	3,944	
5915 Postage and Delivery	1,000	51	1,065	2,116	-	(2,116)	-	1,250	3,000	(1,750)	(3,000)	(2,116)	884	
5920 Communications - Telephone & Fax	-	1,848	1,646	3,493	-	(3,493)	-	15,000	15,000	-	(15,000)	(3,493)	11,507	
5999 Network Support / Indirect Costs	70,759	40,820	61,209	172,787	129,325	(43,462)	517,300	559,737	560,764	(1,027)	(43,465)	344,512	387,977	
SUBTOTAL - Services & Other Operating Exp.	143,388	160,697	118,574	422,659	352,989	(69,670)	1,548,211	1,674,087	1,680,308	(6,221)	(132,097)	1,125,552	1,257,649	
6000 Capital Outlay														
SUBTOTAL - Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL EXPENSES	247,931	363,910	558,407	1,170,247	1,537,758	367,511	6,111,600	6,213,167	6,167,460	65,328	(55,861)	4,941,353	4,997,214	
6900 Total Depreciation (includes Prior Years)	-	-	-	-	-	-	47,000	47,000	47,000	-	-	47,000	47,000	
TOTAL EXPENSES including Depreciation	247,931	363,910	558,407	1,170,247	1,537,758	367,511	6,158,600	6,260,167	6,214,460	65,328	(55,861)	4,988,353	5,044,214	

Larchmont Charter
 Monthly Cash Forecast
 As of most recent monthly close

	2012/13												Forecast	AP/AR
	Actual & Projected													
	Jul Actual	Aug Actual	Sep Actual	Oct Projected	Nov Projected	Dec Projected	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected		
Beginning Cash	600,660	517,662	1,186,097	1,338,787	1,019,808	1,102,104	767,633	642,482	611,381	520,500	272,978	158,895		
Revenue														
General Block Grant	46,635	93,270	206,615	242,871	160,990	215,995	251,685	343,956	184,650	102,138	217,935	139,552	3,165,497	959,203
Federal Income	7,786	13,051	8,700	17,622	18,883	18,883	52,939	18,883	29,941	54,118	20,062	20,062	307,836	26,907
Other State Income	20,230	38,432	47,822	42,657	290,769	107,579	52,350	86,731	144,600	42,426	81,741	44,494	1,728,327	728,496
Local Revenues	2,800	3,562	20,776	23,143	18,474	18,885	18,474	18,885	18,474	18,885	18,474	18,885	199,306	-
Fundraising and Grants	166,319	6,598	32,381	(4,305)	115,759	162,535	44,896	45,321	97,455	52,500	79,108	56,532	855,100	-
Total Revenue	243,770	154,913	316,294	321,989	604,875	523,878	420,343	513,365	475,531	269,656	417,319	279,526	6,256,067	1,714,606
Expenses														
Compensation & Benefits	104,542	178,776	390,819	369,490	369,490	369,490	369,490	369,490	369,490	369,490	369,490	369,490	3,999,551	-
Books & Supplies	-	24,436	49,014	113,084	37,634	37,634	37,634	37,634	37,634	37,634	37,634	37,634	487,602	-
Services & Other Operating Expenses	143,388	160,697	118,574	158,394	137,857	153,313	138,370	137,342	159,288	110,054	124,278	135,386	1,680,308	3,367
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	247,931	363,910	558,407	640,968	544,980	560,437	545,494	544,466	566,412	517,178	531,401	542,510	6,167,460	3,367
Operating Cash Inflow (Outflow)	(4,160)	(208,997)	(242,112)	(318,978)	59,895	(36,559)	(125,151)	(31,101)	(90,881)	(247,522)	(114,082)	(262,984)	88,606	1,711,239
Revenues - Prior Year Accruals	34,428	872,447	276,741	-	22,401	2,088	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(64,118)	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	(9,068)	15,685	118,060	-	-	-	-	-	-	-	-	-	-	-
Summerholdback for Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Current)	-	(10,100)	-	-	-	(300,000)	-	-	-	-	-	-	300,000	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Balance Sheet Changes	(40,079)	(600)	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash	517,662	1,186,097	1,338,787	1,019,808	1,102,104	767,633	642,482	611,381	520,500	272,978	158,895	195,911		

Larchmont Charter Schools - Network Support

Budget vs. Actuals

As of most recent monthly close

	Actual			Budget vs. Actual			Budget		Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Jul	Aug	Sep	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast					
SUMMARY													
Revenue													
Local Revenues	6,175	3,350	12,928	22,453	-	22,453	-	-	-	-	-	(22,453)	(22,453)
Fundraising and Grants	-	-	10,000	10,000	-	10,000	224,500	50,000	50,000	-	(174,500)	214,500	40,000
Total Revenue	6,175	3,350	22,928	32,453	-	32,453	224,500	50,000	50,000	-	(174,500)	192,047	17,547
Expenses													
Compensation and Benefits	56,258	36,068	47,822	140,148	113,661	(26,487)	472,675	537,778	537,976	198	(65,300)	332,527	397,828
Books and Supplies	44	1,333	932	2,309	3,825	1,516	15,300	10,550	10,800	250	4,500	12,991	8,491
Services and Other Operating Expenditures	(56,302)	(45,748)	(48,755)	(150,805)	(76,617)	74,188	(263,476)	(506,676)	(507,124)	(448)	243,648	(112,671)	(356,319)
Capital Outlay	-	8,348	-	8,348	-	(8,348)	-	8,348	8,348	-	(8,348)	(8,348)	-
Total Expenses	-	-	(0)	(0)	40,869	40,869	224,500	50,000	50,000	(0)	174,500	224,500	50,000
Operating Income (excluding Depreciation)	6,175	3,350	22,928	32,453	(40,869)	73,322	0	(0)	-	0			
<i>Operating Income (including Depreciation)</i>	6,175	11,698	22,928	40,801	(40,869)	81,670	0	8,348	8,348	(0)			
Fund Balance													
Beginning Balance (Unaudited)	(5,566)	609	12,307	(5,566)	(5,566)		-	(5,566)	(5,566)				
Operating Income (including Depreciation)	6,175	11,698	22,928	40,801	(40,869)		0	8,348	8,348				
Ending Fund Balance (including Depreciation)	609	12,307	35,235	35,235	(46,434)		0	2,782	2,782				

Larchmont Charter Schools - Network Support

Budget vs. Actuals
As of most recent monthly close

	Actual			Budget vs. Actual			Budget			Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Jul	Aug	Sep	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast					
REVENUE														
8600 Other Local Revenue														
8690 Other Local Revenue	(600)	-	-	(600)	-	(600)	-	-	-	-	-	600	600	
8999 Uncategorized Revenue	6,775	3,350	12,928	23,053	-	23,053	-	-	-	-	-	(23,053)	(23,053)	
SUBTOTAL - Local Revenues	6,175	3,350	12,928	22,453	-	22,453	-	-	-	-	-	(22,453)	(22,453)	
8800 Donations/Fundraising														
8802 Donations - Private	-	-	10,000	10,000	-	10,000	92,500	50,000	50,000	-	(42,500)	82,500	40,000	
8803 Fundraising	-	-	-	-	-	-	132,000	-	-	-	(132,000)	132,000	-	
SUBTOTAL - Fundraising and Grants	-	-	10,000	10,000	-	10,000	224,500	50,000	50,000	-	(174,500)	214,500	40,000	
TOTAL REVENUE	6,175	3,350	22,928	32,453	-	32,453	224,500	50,000	50,000	-	(174,500)	192,047	17,547	

Larchmont Charter Schools - Network Support

Budget vs. Actuals
As of most recent monthly close

		Actual			Budget vs. Actual			Budget						
		Jul	Aug	Sep	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
EXPENSES														
Compensation & Benefits														
2000	Classified Salaries													
2300	Classified Supervisor & Administrator Salaries	23,083	30,583	30,583	84,250	86,805	2,555	362,839	359,500	359,500	-	3,339	278,589	275,250
2400	Classified Clerical & Office Salaries	-	-	-	-	4,483	4,483	31,667	19,000	19,000	-	12,667	31,667	19,000
	SUBTOTAL - Classified Employees	23,083	30,583	30,583	84,250	91,287	7,038	394,505	378,500	378,500	-	16,005	310,255	294,250
3000	Employee Benefits													
3300	OASDI-Medicare-Alternative	1,076	1,299	1,078	3,453	5,239	1,787	30,179	28,930	28,580	(350)	1,599	26,726	25,127
3400	Health & Welfare Benefits	8,685	(3,806)	8,167	13,045	12,183	(862)	36,550	30,992	30,035	(957)	6,515	23,505	16,989
3500	Unemployment Insurance	247	327	328	902	1,844	942	4,340	4,248	6,094	1,846	(1,754)	3,438	5,192
3600	Workers Comp Insurance	23,168	7,665	7,665	38,498	3,107	(35,392)	7,101	95,108	94,767	(340)	(87,666)	(31,397)	56,269
	SUBTOTAL - Employee Benefits	33,175	5,484	17,239	55,898	22,373	(33,525)	78,170	159,278	159,476	198	(81,305)	22,272	103,578
4000	Books & Supplies													
4315	Custodial Supplies	-	-	-	-	150	150	600	600	600	-	-	600	600
4325	Instructional Materials & Supplies	-	181	-	181	-	(181)	-	200	200	-	(200)	(181)	19
4330	Office Supplies	-	1,152	867	2,019	1,800	(219)	7,200	7,200	7,200	-	-	5,181	5,181
4346	Teacher Supplies	-	-	50	50	-	(50)	-	-	50	50	(50)	(50)	-
4720	Other Food	44	-	15	59	-	(59)	-	50	250	200	(250)	(59)	191
	SUBTOTAL - Books and Supplies	44	1,333	932	2,309	3,825	1,516	15,300	10,550	10,800	250	4,500	12,991	8,491

Larchmont Charter Schools - Network Support

Budget vs. Actuals
As of most recent monthly close

	Actual			Budget vs. Actual			Budget			Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Jul	Aug	Sep	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast						
5000 Services & Other Operating Expenses														
5200 Travel & Conferences	8	-	-	8	1,800	1,792	7,200	4,675	4,675	-	2,525	7,192	4,667	
5210 Conference Fees	2,400	-	-	2,400	-	(2,400)	-	2,500	2,500	-	(2,500)	(2,400)	100	
5215 Travel - Mileage, Parking, Tolls	-	5	4	9	-	(9)	-	25	25	-	(25)	(9)	16	
5225 Travel - Meals & Entertainment	-	92	664	756	-	(756)	-	100	850	750	(850)	(756)	94	
5305 Dues & Membership - Professional	-	-	324	324	90	(234)	900	900	900	-	-	576	576	
5450 Insurance - Other	32,683	7,590	7,590	47,863	35,875	(11,988)	82,000	89,717	89,717	-	(7,717)	34,137	41,854	
5530 Utilities - Water	15	15	15	45	-	(45)	-	180	180	-	(180)	(45)	135	
5535 Utilities - All Utilities	-	-	-	-	1,734	1,734	6,935	6,936	6,936	-	(1)	6,935	6,936	
5605 Equipment Leases	-	-	-	-	36	36	144	144	144	-	-	144	144	
5610 Rent	3,500	1,750	1,750	7,000	4,488	(2,512)	13,464	14,064	14,064	-	(600)	6,464	7,064	
5616 Repairs and Maintenance - Computers	-	-	-	-	60	60	600	600	600	-	-	600	600	
5617 Repairs and Maintenance - Other Equipment	-	-	331	331	60	(271)	600	600	600	-	-	269	269	
5803 Accounting Fees	-	-	425	425	-	(425)	8,000	8,000	8,000	-	-	7,575	7,575	
5809 Banking Fees	48	-	-	48	-	(48)	-	120	120	-	(120)	(48)	72	
5812 Business Services	10,238	-	20,498	30,735	41,000	10,265	164,000	122,850	122,850	-	41,150	133,265	92,115	
5821 Consultants - Non Instructional	-	-	-	-	16,500	16,500	165,000	15,000	15,000	-	150,000	165,000	15,000	
5836 Fingerprinting	-	114	-	114	-	(114)	-	200	200	-	(200)	(114)	86	
5843 Interest - Loans Less than 1 Year	-	1,375	1,421	2,796	2,750	(46)	11,000	8,967	8,967	-	2,033	8,205	6,171	
5845 Legal Fees	-	3,520	7,324	10,843	7,500	(3,343)	30,000	30,000	30,000	-	-	19,157	19,157	
5848 Licenses and Other Fees	39	706	-	745	-	(745)	-	750	750	-	(750)	(745)	5	
5851 Marketing and Student Recruiting	-	-	-	-	120	120	1,200	1,200	1,200	-	-	1,200	1,200	
5857 Payroll Fees	171	62	65	298	-	(298)	-	2,400	2,400	-	(2,400)	(298)	2,102	
5887 Technology Services	-	45	150	195	-	(195)	-	105	200	95	(200)	(195)	5	
5899 Miscellaneous Operating Expenses	207	-	770	977	-	(977)	-	500	500	-	(500)	(977)	(477)	
5905 Communications - Cell Phones	-	-	-	-	1,440	1,440	5,760	5,760	5,760	-	-	5,760	5,760	
5910 Communications - Internet / Website Fees	-	(114)	-	(114)	1,050	1,164	4,200	4,200	4,200	-	-	4,314	4,314	
5915 Postage and Delivery	-	17	95	112	-	(112)	-	25	250	225	(250)	(112)	138	
5999 Network Support / Indirect Costs	(105,611)	(60,925)	(91,356)	(257,892)	(191,120)	66,772	(764,479)	(827,194)	(828,712)	(1,518)	(64,233)	(506,587)	(570,820)	
SUBTOTAL - Services & Other Operating Exp.	(56,302)	(45,748)	(48,755)	(150,805)	(76,617)	74,188	(263,476)	(506,676)	(507,124)	(448)	115,182	(112,671)	(356,319)	
6000 Capital Outlay														
6100 Sites & Improvement of Sites	-	8,348	-	8,348	-	(8,348)	-	8,348	8,348	-	(8,348)	(8,348)	-	
SUBTOTAL - Capital Outlay	-	8,348	-	8,348	-	(8,348)	-	8,348	8,348	-	(8,348)	(8,348)	-	
TOTAL EXPENSES	-	(0)	(0)	(0)	40,869	40,869	224,500	50,000	50,000	0	46,033	224,500	50,000	
6900 Total Depreciation (includes Prior Years)	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL EXPENSES including Depreciation	-	(8,348)	(0)	(8,348)	40,869	49,217	224,500	41,652	41,652	0	54,381	232,848	50,000	