

Larchmont Charter School
Monthly Cash Forecast
As of most recent monthly close

	2013/14												Forecast	AP/AR
	Actual & Projected													
	Jul Actual	Aug Actual	Sep Projected	Oct Projected	Nov Projected	Dec Projected	Jan Projected	Feb Projected	Mar Projected	Apr Projected	May Projected	Jun Projected		
Beginning Cash	548,312	1,026,166	1,060,699	850,208	592,271	410,641	318,407	56,211	182,448	440,194	1,068,026	1,216,083		
Revenue														
General Block Grant	-	163,530	196,106	473,294	211,927	211,927	417,893	211,927	981,114	1,341,510	664,346	135,079	7,242,810	2,234,155
Federal Income	-	21,875	12,338	34,259	34,259	34,259	63,499	34,259	55,690	66,612	37,372	37,372	464,732	32,938
Other State Income	-	65,745	98,436	43,505	43,505	399,220	111,405	88,692	119,808	70,103	283,591	60,546	1,712,050	327,494
Local Revenues	671,902	830,374	(1,501,725)	38,526	38,526	38,526	38,526	38,526	38,526	38,526	38,526	38,526	347,285	-
Fundraising and Grants	250	4,849	492,692	215,999	256,138	279,359	124,718	101,897	134,324	156,989	150,958	259,678	2,438,650	260,800
Total Revenue	672,152	1,086,373	(702,152)	805,583	584,356	963,291	756,041	475,302	1,329,461	1,673,741	1,174,792	531,200	12,205,526	2,855,387
Expenses														
Compensation & Benefits	227,712	539,574	787,140	792,337	773,164	773,164	792,337	773,164	773,164	781,683	762,510	762,510	8,538,459	-
Books & Supplies	23,182	67,662	84,974	64,258	64,258	64,258	64,258	64,258	64,258	64,258	64,258	64,258	754,142	-
Services & Other Operating Expenses	188,730	323,558	43,457	200,525	200,525	208,247	200,525	200,525	223,175	188,849	188,849	196,572	2,380,950	17,415
Capital Outlay	22,790	52,508	222,102	6,400	6,400	6,400	6,400	6,400	6,400	6,400	6,400	6,400	355,000	-
Total Expenses	462,414	983,302	1,137,673	1,063,520	1,044,347	1,052,069	1,063,520	1,044,347	1,066,997	1,041,190	1,022,017	1,029,740	12,028,551	17,415
Operating Cash Inflow (Outflow)	209,738	103,071	(1,839,826)	(257,937)	(459,991)	(88,778)	(307,479)	(569,045)	262,464	632,550	152,775	(498,540)	176,975	2,837,972
Revenues - Prior Year Accruals	1,431,742	522,780	127,609	-	278,361	1,262	-	-	-	-	-	-	-	-
Expenses - Prior Year Accruals	(843)	(534)	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	(224,052)	837	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Current)	(580,000)	-	-	-	-	(4,718)	45,282	695,282	(4,718)	(4,718)	(4,718)	(4,718)	(4,718)	-
Notes Payable - PacWest LOC	(580,000)	-	-	-	-	-	50,000	700,000	-	-	-	-	-	-
Notes Payable - PacWest Term Loan	-	-	-	-	-	(4,718)	(4,718)	(4,718)	(4,718)	(4,718)	(4,718)	(4,718)	(4,718)	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditure & Depreciation	(358,730)	(591,621)	-	-	-	-	-	-	-	-	-	-	-	-
Other Balance Sheet Changes	-	-	1,501,725	-	-	-	-	-	-	-	-	-	-	-
Ending Cash	1,026,166	1,060,699	850,208	592,271	410,641	318,407	56,211	182,448	440,194	1,068,026	1,216,083	712,825		

ESP-CA
EdTec Network : Larchmont Charter School Inc
Balance Sheet
As of August 31, 2013

Financial Row	Amount
ASSETS	
Current Assets	
Bank	
9120-LARCH - Cash in Bank - Larchmont Charter Schools	
9121-0065 - Cash in Bank - Larchmont: Chase Checking (main)	\$33,571.53
9122-7457 - Cash in Bank - Larchmont: US Bank Checking	\$185,807.57
9124-3388 - Cash in Bank - Larchmont: Pacific West Bank Checking	\$833,173.56
9124-4663 - Cash in Bank - Larchmont: Pacific West Fundraising	\$1,301.48
9125-3645 - Cash in Bank - Larchmont: Chase Savings	\$2,246.55
9126-6545 - Cash in Bank - Larchmont: ING Savings/Chase	\$5,026.99
9127-0746 - Cash in Bank - Larchmont: Chase Savings 0746	\$1,106.25
Total - 9120-LARCH - Cash in Bank - Larchmont Charter Schools	\$1,062,233.93
Total Bank	\$1,062,233.93
Accounts Receivable	
9200 - Accounts Receivable	
9201 - Employee Advances	(\$200.00)
9211 - AR - Title I	\$1,262.00
9219 - AR - Special Ed (Fed)	\$2,301.85
9226 - AR- Child Nutrition (Federal)	\$28,138.30
9230 - AR - State Aid	\$41,390.51
9231 - AR - Categorical	\$63,635.49
9232 - AR - Property Taxes	\$14,213.26
9233 - AR - Lottery	\$45,718.89
9246 - AR - Child Nutrition (State)	\$2,242.55
9247 - AR - School Facilities Apportionment	\$475,992.88
9250 - AR - Private Donations	\$60,000.00
9260 - AR - Misc	\$2,176.96
Total - 9200 - Accounts Receivable	\$736,872.69
Total Accounts Receivable	\$736,872.69
Other Current Asset	
9295 - Due from Other Funds	\$132,818.12
9330 - Prepaid Expenditures (Expenses)	\$90,669.74
Total Other Current Asset	\$223,487.86
Total Current Assets	\$2,022,594.48
Fixed Assets	
9420 - Land Improvements	\$324,623.98
9425 - Accumulated Depreciation - Land Improvements	(\$301,720.08)
9440 - Equipment	\$73,357.52
9445 - Accumulated Depreciation-Equipment	(\$27,809.97)
9450 - Construction in Progress	\$1,658,065.79
Total Fixed Assets	\$1,726,517.24
Other Assets	
9360 - Other Asset - Deposits	\$60,750.00
Total Other Assets	\$60,750.00
Total ASSETS	\$3,809,861.72
LIABILITIES & EQUITY	
Current Liabilities	
Accounts Payable	
9500 - Accounts Payable	
9500 - Accounts Payable	\$1,232.47
9516 - AP - Payable to County (prior yr adj)	(\$2,026.00)
9518 - AP - Other State overpayment	\$25,110.27
Total - 9500 - Accounts Payable	\$24,316.74
Total Accounts Payable	\$24,316.74

Financial Row	Amount
Other Current Liability	
9502 - AP - District Oversight Fee	\$9,798.72
9514 - AP - Other	\$4,681.60
9530 - Garnishment/Lien Payable	(\$37.50)
9545 - Payroll Liability State	\$17,802.77
9555 - Retirement Liability - STRS	\$63,328.87
9570 - Wages Payable	\$29,770.16
9590 - Due to Grantor Governments	\$6,288.82
9620 - Due to Student Groups/Other Agencies	\$132,818.47
9648 - Notes Payable	\$433,020.20
Total Other Current Liability	\$697,472.11
Total Current Liabilities	\$721,788.85
Equity	
Retained Earnings	\$2,773,729.35
Net Income	\$314,343.52
Total Equity	\$3,088,072.87
Total LIABILITIES & EQUITY	\$3,809,861.72