



# Larchmont Schools

## Financial Update for Finance Committee



April 22, 2014

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# Agenda



- 2014-15 Budget Development
- 2013-14 Financials
  - Forecast Updates
  - Year to Date Actuals (through 3/31/14)
  - Cash Flow Projections

# 2014-15 Budget Development

The following depicts the overall expected schedule for 2014-15 budget development.



When	What	Key Inputs / Notes
March	Initial draft	<ul style="list-style-type: none"><li>▪ Enrollment plan (school leaders)</li><li>▪ Revenue assumptions (edtec; Governor's Proposal)</li><li>▪ Baseline expenditures based on 13-14, growing with enrollment and/or other known changes</li></ul>
March & April	Draft revisions	<ul style="list-style-type: none"><li>▪ Scenario analysis (edtec and school leaders)</li><li>▪ Stakeholder input (staff, parents, etc.)</li><li>▪ Align with LCAP where necessary</li></ul>
April & May	Final Draft for Approval	<ul style="list-style-type: none"><li>▪ May Revise – updates to revenue expectations</li><li>▪ Stakeholder input, LCAP</li></ul>
June FC & Board Meetings	FC & Board Approval	<ul style="list-style-type: none"><li>▪ This budget is submitted to authorizer</li></ul>
June	State Budget is passed	<ul style="list-style-type: none"><li>▪ Any changes will be incorporated in the Summer; board typically approves a new budget in Sept/Oct with these and other changes (i.e. actual enrollment)</li></ul>

# 2014-15 Budget: Enrollment Assumptions

- Current budget draft assumes hybrid of option 2 and option 4, resulting in 1,381 students and 1,325 ADA

	Option 1	Option 2	Option 3	Option 4
		Current		
K	104	114	114	106
1	114	114	114	114
2	114	114	114	114
3	114	114	114	114
4	114	114	114	116
5	116	119	119	116
6	138	150	150	150
7	150	150	150	150
8	150	150	150	150
9	92	100	75	100
10	65	75	75	75
11	65	75	75	75
12	0	-	-	-
<b>Total</b>	<b>1,336</b>	<b>1,389</b>	<b>1,364</b>	<b>1,380</b>
<b>ADA %</b>	<b>96%</b>	<b>96%</b>	<b>96%</b>	<b>96%</b>
<b>ADA</b>	<b>1,283</b>	<b>1,333</b>	<b>1,309</b>	<b>1,325</b>

# 2014-15 Budget: Revenue Assumptions

## LCFF Calculation Review



		2013-14	2014-15
"Base Grant"	K-3	\$6,952	\$7,012
	4-6	\$7,056	\$7,117
	7-8	\$7,276	\$7,328
	9-12	\$8,419	\$8,491
"Grade Level Add-ons"	K-3	\$723	\$729
	9-12	\$219	\$221
"Supplemental Grant"	20% of base grant for all unduplicated FRL/ELL/FY		
"Concentration Grant"	50% of base grant for all unduplicated FRL/ELL/FY above the 55% - capped at district unduplicated		

Move **11.78%** of the way from 2012-13 per ADA rate towards calculated target rate

Move **28.1%** of the way from 2013-14 per ADA rate towards calculated target rate

# 2014-15 Budget: Revenue Assumptions

## 2014-15 LCFF Calculation for Larchmont



2014-15			
“Base Grant”	K-3	\$7,012	<b>\$9.78M</b> assumes 1,325 ADA
	4-6	\$7,117	
	7-8	\$7,328	
	9-12	\$8,491	
“Grade Level Add-ons”	K-3	\$729	<b>\$366k</b> K-3 and HS Add-ons
	9-12	\$221	
“Supplemental Grant”	20% of base grant for all unduplicated FRL/ELL/FY		<b>\$697k</b> assumes 33% unduplicated
“Concentration Grant”	50% of base grant for all unduplicated FRL/ELL/FY above the 55% - capped at district unduplicated		<b>\$0</b>

**Target = \$8,180/ADA**

- Larchmont will move 28% from the 13-14 rate of \$6,169/ADA to the new target rate of \$8,180/ADA
- Larchmont’s effective 2014-15 rate is **\$6,733/ADA**

Move **28.1%** of the way from 2013-14 per ADA rate towards calculated target rate

# 2014-15 Budget: Early Analysis



Reference current 2014-15 draft budget, sent separately.

This budget is a work in progress; will require refining and expense reductions.

## Early Expectations for 14-15 Cash Flow

- Under a balanced budget scenario, Larchmont should maintain positive cash flow *without financing* until May or June of 2015
  - May or June need will depend on State deferrals; need may not exist if no deferrals

# 2013-14 Financials



# 2013-14 Forecast Updates Summary: Revenues

The current revenue forecast has increased slightly since the last update.



Revenues – net increase of \$4.7k	
Other Local Revenue: \$4.7k increase (Hollygrove planning refund)	\$4.7k

## Opportunities

- Larchmont can recover some of the lost food services reimbursements; appeal process is underway.
- SB740 via Laurel Elementary: Larchmont can try to pursue a waiver from SBE for 13-14 funding; can also pursue an appeal of 12-13 FRL data.

## Risks

- If Larchmont continues to miss claim deadlines for food reimbursements, more revenue is at risk. The school can only appeal once every 3 years.
- Continued risk of missing fundraising targets.

# 2013-14 Forecast Updates Summary: Expenses

The current expense forecast has increased since the last update.



Expenses – increased forecast, -\$30k impact (after depreciation/capitalization)	
<b>Compensation &amp; Benefits</b> <ul style="list-style-type: none"><li>No change</li></ul>	
<b>Books &amp; Supplies</b> <ul style="list-style-type: none"><li>Increases for spending over last month's forecast (Other Food, AfterSchool)</li></ul>	(\$7k)
<b>Services &amp; Other Operating Expenses</b> <ul style="list-style-type: none"><li>Increases totaling \$8k for spending over last month's forecast (Repairs, Fees &amp; Licenses; SIS)</li><li>\$17.5k increase for 50% of executive search contract</li><li>\$10.4k savings realized by moving PCSD expenses to balance sheet</li><li>\$4.6k savings if LOC is partially paid down in April/May</li></ul>	(\$11k)
<b>Capital Outlay</b> <ul style="list-style-type: none"><li>Increases for spending over last month's forecast; depreciation impact is (\$12k)</li></ul>	(\$12k)

## Opportunities

- Potential to defer some edtec expense (contingent on renewal scenario).

## Risks

- Risk of continued spending in expense categories with no forecast remaining.
- Currently \$28k of un-reconciled credit card expenses.

# 2013-14 Current Forecast: March YTD Update

The current forecast for operating income is (\$21.7k), down \$25.4k from last month's update.

	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)
<b>SUMMARY</b>					
<b>Revenue</b>					
General Block Grant	6,323,731	7,174,416	7,174,416	-	850,685
Federal Revenue	446,970	472,155	472,155	-	25,185
Other State Revenues	2,756,739	1,660,814	1,660,814	-	(1,095,925)
Local Revenues	370,300	821,319	826,022	4,703	455,722
Fundraising and Grants	2,713,200	2,278,587	2,278,587	-	(434,613)
<b>Total Revenue</b>	<b>12,610,940</b>	<b>12,407,291</b>	<b>12,411,994</b>	<b>4,703</b>	<b>(198,946)</b>
<b>Expenses</b>					
Compensation and Benefits	8,605,460	8,602,685	8,602,685	(0)	2,775
Books and Supplies	838,333	676,945	684,047	(7,102)	154,285
Services and Other Operating Expenditures	2,343,029	2,921,085	2,932,115	(11,030)	(589,086)
Capital Outlay	355,000	528,545	1,522,898	(994,353)	(1,167,898)
<b>Total Expenses</b>	<b>12,141,821</b>	<b>12,729,261</b>	<b>13,741,745</b>	<b>(1,012,484)</b>	<b>(1,599,924)</b>
<b>Operating Income (excluding Depreciation)</b>	<b>469,119</b>	<b>(321,970)</b>	<b>(1,329,752)</b>	<b>(1,007,781)</b>	<b>(1,798,870)</b>
<i>Operating Income (including Depreciation)</i>	682,119	3,696	(21,701)	(25,397)	(703,819)
<b>Fund Balance</b>					
Beginning Balance (Audited)	-	2,655,664	2,655,664		
Operating Income (including Depreciation)	682,119	3,696	(21,701)		
<b>Ending Fund Balance (including Depreciation)</b>	<b>682,119</b>	<b>2,659,360</b>	<b>2,633,963</b>		

# 2013-14 Cash Flow & Financing

Larchmont can begin to partially pay down the LOC in April or May.



- LCFF “catch up” began with the February state aid payment, which reached LCS the first week of March.
- To be conservative, more fundraising has been pushed to after June 30<sup>th</sup> in the cash forecast.
- Under current assumptions, Larchmont can begin to pay down LOC in April or May.
- Larchmont applied for \$490k June Deferral Exemption.
  - These funds would typically arrive in July/August but will be accelerated to June 20<sup>th</sup> disbursement date.
  - This would enable LCS to pay down most – not all – of the LOC before June 30.

# Exhibits

- 13-14 Cash Flow
- March 2014 YTD Financials

**Larchmont Charter School**  
Monthly Cash Forecast  
As of most recent monthly close

	2013/14												Forecast	APIAR
	Actual & Projected													
	Jul Actual	Aug Actual	Sep Actual	Oct Actual	Nov Actual	Dec Actual	Jan Actual	Feb Actual	Mar Actual	Apr Projected	May Projected	Jun Projected		
<b>Beginning Cash</b>	<b>548,312</b>	<b>1,026,204</b>	<b>1,062,261</b>	<b>332,747</b>	<b>239,578</b>	<b>(34,880)</b>	<b>115,333</b>	<b>104,301</b>	<b>253,074</b>	<b>97,602</b>	<b>71,431</b>	<b>64,574</b>		
<b>Revenue</b>														
General Block Grant	-	375,033	218,417	517,268	349,083	460,601	545,060	434,619	820,873	985,385	473,296	162,246	7,174,416	1,832,536
Federal Income	-	32,812	1,440	17,424	47,750	30,374	69,797	27,609	26,491	124,651	30,702	30,702	472,155	32,402
Other State Income	-	98,617	67,900	52,369	398,266	111,291	82,923	70,587	78,211	19,922	313,015	59,295	1,660,814	308,416
Local Revenues	14,478	5,060	6,384	14,982	284,890	46,458	86,342	23,252	12,741	161,929	84,754	84,754	826,022	-
Fundraising and Grants	179,890	13,204	15,160	104,476	183,771	436,064	121,649	134,556	206,898	239,578	121,690	142,650	2,278,587	379,002
<b>Total Revenue</b>	<b>194,368</b>	<b>524,726</b>	<b>309,301</b>	<b>706,520</b>	<b>1,263,759</b>	<b>1,084,788</b>	<b>905,771</b>	<b>690,623</b>	<b>1,145,215</b>	<b>1,531,465</b>	<b>1,023,457</b>	<b>479,647</b>	<b>12,411,994</b>	<b>2,552,356</b>
<b>Expenses</b>														
Compensation & Benefits	276,435	537,566	758,473	750,896	864,662	781,480	786,469	782,174	843,258	707,972	756,649	756,649	8,602,685	-
Books & Supplies	23,182	71,419	74,536	93,694	56,429	43,907	87,019	42,308	26,561	44,360	60,317	60,317	684,047	-
Services & Other Operating Expenses	211,823	161,979	139,219	334,070	580,130	301,859	150,658	225,935	242,569	189,447	185,026	192,146	2,932,115	17,254
Capital Outlay	26,290	208,424	97,438	24,685	25,015	48,907	95,283	13,003	989,153	(1,767)	(1,767)	(1,767)	1,522,898	-
<b>Total Expenses</b>	<b>537,730</b>	<b>979,388</b>	<b>1,069,666</b>	<b>1,203,344</b>	<b>1,526,236</b>	<b>1,176,152</b>	<b>1,119,429</b>	<b>1,063,421</b>	<b>2,101,540</b>	<b>940,013</b>	<b>1,000,225</b>	<b>1,007,346</b>	<b>13,741,745</b>	<b>17,254</b>
<b>Operating Cash Inflow (Outflow)</b>	<b>(343,363)</b>	<b>(454,662)</b>	<b>(760,365)</b>	<b>(496,825)</b>	<b>(262,477)</b>	<b>(91,364)</b>	<b>(213,658)</b>	<b>(372,798)</b>	<b>(956,326)</b>	<b>591,452</b>	<b>23,232</b>	<b>(527,699)</b>	<b>(1,329,752)</b>	<b>2,535,101</b>
Revenues - Prior Year Accruals	1,699,726	522,580	(4,113)	31,188	(9,674)	(9,674)	(7,048)	442,161	-	(43,903)	(25,372)	-	-	-
Expenses - Prior Year Accruals	(1,773)	60,228	1	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	(195,096)	837	39,730	(16,715)	841	76,251	147,022	8,613	(165,263)	(79,002)	-	-	-	-
Loans Payable (Current)	(222,194)	509,174	-	400,000	-	175,000	65,741	100,000	(9,736)	(494,718)	(4,718)	(4,718)	(4,718)	-
Notes Payable - PacWest LOC	(580,000)	-	-	400,000	-	175,000	75,000	100,000	-	(490,000)	-	-	-	-
Notes Payable - PacWest Term Loan	357,806	509,174	-	-	-	-	(9,259)	-	(9,736)	(4,718)	(4,718)	(4,718)	(4,718)	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
June Deferral Exemption	-	-	-	-	-	-	-	-	-	-	-	-	494,337	-
Capital Expenditure & Depreciation	(358,730)	(602,099)	-	(10,817)	(3,148)	-	(3,088)	(1,204)	983,853	-	-	-	-	-
Other Balance Sheet Changes	(100,679)	-	-	-	-	-	-	(28,000)	(8,000)	-	-	-	-	-
<b>Ending Cash</b>	<b>1,026,204</b>	<b>1,062,261</b>	<b>332,747</b>	<b>239,578</b>	<b>(34,880)</b>	<b>115,333</b>	<b>104,301</b>	<b>253,074</b>	<b>97,602</b>	<b>71,431</b>	<b>64,574</b>	<b>26,494</b>		

**Larchmont Charter School**  
 Budget vs. Actuals  
 As of most recent monthly close

	Actual	Budget vs. Actual			Budget		Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Mar	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast					
<b>SUMMARY</b>											
<b>Revenue</b>											
General Block Grant	820,873	3,720,952	4,750,505	(1,029,552)	6,323,731	7,174,416	7,174,416	-	850,685	2,602,779	3,453,464
Federal Revenue	26,491	253,698	328,069	(74,371)	446,970	472,155	472,155	-	25,185	193,272	218,457
Other State Revenues	78,211	960,166	1,985,876	(1,025,710)	2,756,739	1,660,814	1,660,814	-	(1,095,925)	1,796,573	700,648
Local Revenues	12,741	494,586	246,867	247,719	370,300	821,319	826,022	4,703	455,722	(124,286)	331,437
Fundraising and Grants	206,898	1,395,667	1,419,495	(23,828)	2,713,200	2,278,587	2,278,587	-	(434,613)	1,317,533	882,920
<b>Total Revenue</b>	<b>1,145,215</b>	<b>6,825,069</b>	<b>8,730,812</b>	<b>(1,905,743)</b>	<b>12,610,940</b>	<b>12,407,291</b>	<b>12,411,994</b>	<b>4,703</b>	<b>(198,946)</b>	<b>5,785,871</b>	<b>5,586,925</b>
<b>Expenses</b>											
Compensation and Benefits	843,258	6,381,414	6,004,269	(377,145)	8,605,460	8,602,685	8,602,685	(0)	2,775	2,224,046	2,221,271
Books and Supplies	26,561	519,054	612,895	93,841	838,333	676,945	684,047	(7,102)	154,285	319,279	164,994
Services and Other Operating Expenditures	242,569	2,348,241	1,556,054	(792,187)	2,343,029	2,921,085	2,932,115	(11,030)	(589,086)	(5,212)	583,874
Capital Outlay	989,153	1,528,198	191,700	(1,336,498)	355,000	528,545	1,522,898	(994,353)	(1,167,898)	(1,173,198)	(5,300)
<b>Total Expenses</b>	<b>2,101,540</b>	<b>10,776,906</b>	<b>8,364,917</b>	<b>(2,411,989)</b>	<b>12,141,821</b>	<b>12,729,261</b>	<b>13,741,745</b>	<b>(1,012,484)</b>	<b>(1,599,924)</b>	<b>1,364,915</b>	<b>2,964,839</b>
<b>Operating Income (excluding Depreciation)</b>	<b>(956,326)</b>	<b>(3,951,838)</b>	<b>365,894</b>	<b>(4,317,732)</b>	<b>469,119</b>	<b>(321,970)</b>	<b>(1,329,752)</b>	<b>(1,007,781)</b>	<b>(1,798,870)</b>	<b>4,420,956</b>	<b>2,622,086</b>
<i>Operating Income (including Depreciation)</i>	32,827	(2,423,640)	557,594	(2,981,234)	682,119	3,696	(21,701)	(25,397)	(703,819)	3,105,758	2,401,939
<b>Fund Balance</b>											
Beginning Balance (Audited)		2,655,664	2,655,664		-	2,655,664	2,655,664				
Operating Income (including Depreciation)	32,827	(2,423,640)	557,594		682,119	3,696	(21,701)				
<b>Ending Fund Balance (including Depreciation)</b>	<b>310,089</b>	<b>232,024</b>	<b>3,213,258</b>		<b>682,119</b>	<b>2,659,360</b>	<b>2,633,963</b>				
Net income target, including depreciation						319,398	319,398				

**Larchmont Charter School**  
 Budget vs. Actuals  
 As of most recent monthly close

Detail	Actual		Budget vs. Actual		Budget			Variance		Forecast Remaining
	Mar	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	(Previous vs. Current Forecast)	(Budget vs. Current Forecast)	
<b>Enrollment Summary</b>										
K-3					458	459	459	-	1	
4-6					385	386	386	-	1	
7-8					250	252	252	-	2	
9-12					136	112	112	-	(24)	
<b>Total Enrolled</b>					<b>1,229</b>	<b>1,209</b>	<b>1,209</b>	-	<b>(20)</b>	
<b>ADA %</b>										
K-3					96%	97%	97%			
4-6					96%	96%	96%			
7-8					96%	96%	96%			
9-12					96%	96%	96%			
<b>Average</b>					<b>96%</b>	<b>96%</b>	<b>96%</b>			
<b>ADA</b>										
K-3					437.4	442.9	442.9	-	5.5	
4-6					367.7	370.6	370.6	-	2.9	
7-8					238.8	241.9	241.9	-	3.2	
9-12					129.9	107.5	107.5	-	(22.4)	
<b>Total ADA</b>					<b>1173.7</b>	<b>1162.9</b>	<b>1162.9</b>	-	<b>(10.8)</b>	



**Larchmont Charter School**  
 Budget vs. Actuals  
 As of most recent monthly close

	Actual		Budget vs. Actual		Budget		Variance (YTD less Budget)	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Mar	Actual YTD	Budget YTD		Approved Budget								
<b>REVENUE</b>													
<b>General Purpose Entitlement</b>													
8011	Charter Schools General Purpose Entitlement - State	534,281	2,093,212	2,787,063	(693,852)	3,716,085	4,084,153	4,084,153	-	368,068	1,622,873	1,990,941	
8012	Education Protection Account	-	306,961	505,898	(198,937)	1,011,797	1,285,655	1,285,655	-	273,858	704,836	978,694	
8019	State Aid - Prior Years	-	-	-	-	-	-	-	-	-	-	-	
8096	Charter Schools in Lieu of Prop. Taxes	286,592	1,320,780	1,457,543	(136,763)	1,595,850	1,804,608	1,804,608	-	208,758	275,070	483,828	
		820,873	3,720,952	4,750,505	(1,029,552)	6,323,731	7,174,416	7,174,416	-	850,685	2,602,779	3,453,464	
<b>8100 Federal Revenue</b>													
8181	Special Education - Entitlement	26,491	163,848	193,828	(29,979)	212,220	218,132	218,132	-	5,912	48,372	54,284	
8220	Child Nutrition Programs	-	-	100,855	(100,855)	151,282	114,482	114,482	-	(36,800)	151,282	114,482	
8291	Title I	-	81,148	30,600	50,548	76,500	129,170	129,170	-	52,670	(4,648)	48,022	
8292	Title II	-	3,101	2,203	898	5,508	4,770	4,770	-	(738)	2,407	1,669	
8293	Title III	-	3,782	584	3,198	1,460	3,782	3,782	-	2,322	(2,322)	-	
8297	PY Federal - Not Accrued	-	1,819	-	1,819	-	1,819	1,819	-	1,819	(1,819)	-	
	<b>SUBTOTAL - Federal Income</b>	26,491	253,698	328,069	(74,371)	446,970	472,155	472,155	-	25,185	193,272	218,457	
<b>8300 Other State Revenues</b>													
8319	Other State Apportionments - Prior Years	-	10,911	-	10,911	-	8,000	8,000	-	8,000	(10,911)	(2,911)	
8381	Special Education - Entitlement (State)	78,211	483,732	593,134	(109,402)	649,417	655,605	655,605	-	6,187	165,685	171,873	
8434	Class Size Reduction, Grades K-3	-	-	134,360	(134,360)	244,291	-	-	-	(244,291)	244,291	-	
8520	Child Nutrition - State	-	-	8,776	(8,776)	12,538	8,843	8,843	-	(3,695)	12,538	8,843	
8545	School Facilities Apportionments	-	272,910	573,207	(300,297)	818,868	642,476	642,476	-	(176,392)	545,958	369,566	
8550	Mandated Cost Reimbursements	-	10,344	19,718	(9,374)	28,169	10,344	10,344	-	(17,825)	17,825	-	
8560	State Lottery Revenue	-	25,815	45,187	(19,373)	180,749	179,092	179,092	-	(1,657)	154,934	153,277	
8590	All Other State Revenue	-	156,454	77,533	78,921	110,762	156,454	156,454	-	45,692	(45,692)	-	
8591	Supplemental Hourly Revenue	-	-	3,728	(3,728)	4,970	-	-	-	(4,970)	4,970	-	
8592	Categorical Block Grant	-	-	368,162	(368,162)	490,882	-	-	-	(490,882)	490,882	-	
0	Educationally Disadvantaged Block Grant	-	-	34,570	(34,570)	46,093	-	-	-	(46,093)	46,093	-	
	<b>SUBTOTAL - Other State Income</b>	78,211	960,166	1,985,876	(1,025,710)	2,756,739	1,660,814	1,660,814	-	(1,095,925)	1,796,573	700,648	

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	Actual	Budget vs. Actual			Budget		Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Mar	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast					
<b>8600 Other Local Revenue</b>											
8634 Food Service Sales	9,896	94,322	246,867	(152,545)	370,300	341,775	341,775	-	(28,525)	275,978	247,453
8660 Interest	0	1	-	1	-	10	10	-	10	(1)	9
8675 Transportation Fees from Individuals	-	280	-	280	-	280	280	-	280	(280)	-
8676 After School Program Revenue	2,655	43,179	-	43,179	-	60,000	60,000	-	60,000	(43,179)	16,821
8689 All Other Fees and Contracts	-	2,930	-	2,930	-	2,930	2,930	-	2,930	(2,930)	-
8690 Other Local Revenue	-	-	-	-	-	500	5,014	4,514	5,014	-	5,014
8699 All Other Local Revenue	189	282,101	-	282,101	-	281,911	282,101	189	282,101	(282,101)	-
8701 COP SELPA Grants - Staff (50%)	-	-	-	-	-	67,500	67,500	-	67,500	-	67,500
8702 COP SELPA Grants - Services (50%)	-	-	-	-	-	39,000	39,000	-	39,000	-	39,000
8703 COP SELPA Grants - Tech	-	15,413	-	15,413	-	15,413	15,413	-	15,413	(15,413)	-
8704 BARD LFP	-	-	-	-	-	12,000	12,000	-	12,000	-	12,000
8999 Uncategorized Revenue	-	56,360	-	56,360	-	-	-	-	-	(56,360)	(56,360)
<b>SUBTOTAL - Local Revenues</b>	<b>12,741</b>	<b>494,586</b>	<b>246,867</b>	<b>247,719</b>	<b>370,300</b>	<b>821,319</b>	<b>826,022</b>	<b>4,703</b>	<b>455,722</b>	<b>(124,286)</b>	<b>331,437</b>
<b>8800 Donations/Fundraising</b>											
8802 Donations - Private	350	258,900	-	258,900	284,350	309,587	309,587	-	25,237	25,450	50,687
8803 Fundraising (Jan YTD, not site or event specific)	10	726,889	1,419,495	(692,606)	2,027,850	-	-	-	(2,027,850)	1,300,961	(726,889)
8811 Deferred Revenue	-	-	-	-	401,000	145,000	145,000	-	(256,000)	401,000	145,000
8813 Fairfax Campus (FFX)	33,222	67,126	-	67,126	-	-	-	-	-	(67,126)	(67,126)
8814 Hollygrove Campus (HGR)	68,088	136,291	-	136,291	-	-	-	-	-	(136,291)	(136,291)
8815 Selma Campus (SEL)	33,013	64,773	-	64,773	-	-	-	-	-	(64,773)	(64,773)
8816 La Fayette Park Middle (LFM)	49,519	97,784	-	97,784	-	-	-	-	-	(97,784)	(97,784)
8817 La Fayette Park High (LFH)	22,696	43,905	-	43,905	-	-	-	-	-	(43,905)	(43,905)
0000 Pledge - Total Year Forecast	-	-	-	-	-	1,300,000	1,300,000	-	1,300,000	-	1,300,000
0000 Music Night/Fiesta + Auction	-	-	-	-	-	200,000	200,000	-	200,000	-	200,000
0000 Jog-a-thon/Sprint-a-thon/Walk-a-thon	-	-	-	-	-	125,000	125,000	-	125,000	-	125,000
0000 Spring Food Event (non-Parent)	-	-	-	-	-	125,000	125,000	-	125,000	-	125,000
0000 Site-based Fundraising	-	-	-	-	-	12,500	12,500	-	12,500	-	12,500
0000 Site-based Fundraising	-	-	-	-	-	15,000	15,000	-	15,000	-	15,000
0000 Site-based Fundraising	-	-	-	-	-	15,000	15,000	-	15,000	-	15,000
0000 Site-based Fundraising	-	-	-	-	-	7,500	7,500	-	7,500	-	7,500
0000 Site-based Fundraising	-	-	-	-	-	8,000	8,000	-	8,000	-	8,000
0000 Site-based Fundraising	-	-	-	-	-	8,000	8,000	-	8,000	-	8,000
0000 Site-based Fundraising	-	-	-	-	-	8,000	8,000	-	8,000	-	8,000
<b>SUBTOTAL - Fundraising and Grants</b>	<b>206,898</b>	<b>1,395,667</b>	<b>1,419,495</b>	<b>(23,828)</b>	<b>2,713,200</b>	<b>2,278,587</b>	<b>2,278,587</b>	<b>-</b>	<b>(434,613)</b>	<b>1,317,533</b>	<b>882,920</b>
<b>TOTAL REVENUE</b>	<b>1,145,215</b>	<b>6,825,069</b>	<b>8,730,812</b>	<b>(1,905,743)</b>	<b>12,610,940</b>	<b>12,407,291</b>	<b>12,411,994</b>	<b>4,703</b>	<b>(198,946)</b>	<b>5,785,871</b>	<b>5,586,925</b>

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	Mar	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast					
<b>EXPENSES</b>			-								-
<b>Compensation &amp; Benefits</b>											
<b>1000 Certificated Salaries</b>											
1100 Teachers Salaries	304,407	2,261,464	2,374,339	112,874	3,139,451	3,102,643	3,102,643	-	36,808	877,987	841,179
1103 Teacher - Substitute Pay	4,703	37,141	-	(37,141)	56,372	44,299	44,299	-	12,073	19,231	7,158
1111 Teacher - Elective	49,926	289,324	251,113	(38,210)	479,656	411,741	411,741	-	67,916	190,333	122,417
1200 Certificated Pupil Support Salaries	72,019	523,377	275,074	(248,302)	416,549	693,538	693,538	-	(276,989)	(106,828)	170,161
1300 Certificated Supervisor & Administrator Salaries	86,128	730,176	629,591	(100,585)	944,387	956,553	956,553	-	(12,166)	214,211	226,377
1900 Certificated Other Salaries	3,810	34,163	-	(34,163)	-	40,000	40,000	-	(40,000)	(34,163)	5,837
<b>SUBTOTAL - Certificated Employees</b>	<b>520,993</b>	<b>3,875,644</b>	<b>3,530,118</b>	<b>(345,527)</b>	<b>5,036,416</b>	<b>5,248,774</b>	<b>5,248,774</b>	<b>-</b>	<b>(212,358)</b>	<b>1,160,771</b>	<b>1,373,129</b>
<b>2000 Classified Salaries</b>											
2100 Classified Instructional Aide Salaries	63,701	376,322	595,921	219,599	837,385	530,315	530,315	-	307,070	461,063	153,993
2101 Classified - Electives	7,438	106,113	-	(106,113)	-	140,000	140,000	-	(140,000)	(106,113)	33,887
2200 Classified Support Salaries	-	240	-	(240)	-	240	240	-	(240)	(240)	-
2300 Classified Supervisor & Administrator Salaries	32,998	395,147	419,577	24,430	586,865	571,313	571,313	-	15,552	191,718	176,167
2400 Classified Clerical & Office Salaries	37,044	307,023	251,091	(55,931)	415,207	450,709	450,709	-	(35,502)	108,185	143,686
2900 Classified Other Salaries	-	3,931	18,069	14,138	25,813	-	-	-	25,813	21,881	(3,931)
2905 Other Classified - After School	949	9,272	-	(9,272)	-	12,912	12,912	-	(12,912)	(9,272)	3,640
2908 Other Classified - Camp	-	12,546	-	(12,546)	-	13,000	13,000	-	(13,000)	(12,546)	454
2928 Other Classified - Food	6,201	33,006	-	(33,006)	-	45,900	45,900	-	(45,900)	(33,006)	12,894
2930 Other Classified - Maintenance/grounds	10,195	87,161	70,933	(16,227)	106,400	110,616	110,616	-	(4,216)	19,239	23,455
2935 Other Classified - Substitute	2,453	10,375	-	(10,375)	-	8,913	8,913	-	(8,913)	(10,375)	(1,462)
2940 Other Classified - Summer	-	(1,535)	-	1,535	-	-	-	-	-	1,535	1,535
<b>SUBTOTAL - Classified Employees</b>	<b>160,979</b>	<b>1,339,601</b>	<b>1,355,591</b>	<b>15,989</b>	<b>1,971,670</b>	<b>1,883,918</b>	<b>1,883,918</b>	<b>-</b>	<b>87,751</b>	<b>632,068</b>	<b>544,317</b>

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	Mar	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast					
<b>3000 Employee Benefits</b>											
3100 STRS	39,986	302,195	297,055	(5,140)	398,299	416,107	416,107	(0)	(17,809)	96,103	113,912
3200 PERS	-	-	-	-	-	-	-	-	-	-	-
3300 OASDI-Medicare-Alternative	21,429	164,406	153,540	(10,865)	237,841	223,543	223,543	(0)	14,299	73,435	59,137
3400 Health & Welfare Benefits	92,259	608,237	478,607	(129,631)	745,640	726,700	726,700	-	18,940	137,403	118,463
3500 Unemployment Insurance	335	2,566	55,969	53,404	77,089	3,551	3,551	-	73,538	74,523	986
3600 Workers Comp Insurance	7,277	87,550	125,149	37,599	126,146	87,732	87,732	-	38,413	38,595	182
3700 Retiree Benefits	-	873	-	(873)	-	-	-	-	-	(873)	(873)
3900 Other Employee Benefits	-	342	8,240	7,899	12,360	12,360	12,360	-	-	12,019	12,019
<b>SUBTOTAL - Employee Benefits</b>	<b>161,286</b>	<b>1,166,168</b>	<b>1,118,560</b>	<b>(47,608)</b>	<b>1,597,374</b>	<b>1,469,993</b>	<b>1,469,993</b>	<b>(0)</b>	<b>127,381</b>	<b>431,206</b>	<b>303,825</b>
<b>4000 Books &amp; Supplies</b>											
4100 Approved Textbooks & Core Curricula Materials	1,115	87,602	65,039	(22,563)	69,685	88,126	88,126	-	(18,441)	(17,917)	524
4200 Books & Other Reference Materials	-	10,379	6,178	(4,201)	8,825	10,379	10,379	-	(1,554)	(1,554)	-
4300 Materials & Supplies	-	2,692	-	(2,692)	-	2,692	2,692	-	(2,692)	(2,692)	-
4315 Custodial Supplies	2,977	22,386	14,748	(7,638)	22,122	22,500	22,500	-	(378)	(264)	114
4320 Educational Software	-	5,080	3,868	(1,212)	4,144	5,080	5,080	-	(936)	(936)	-
4325 Instructional Materials & Supplies	814	10,971	-	(10,971)	-	13,144	13,144	-	(13,144)	(10,971)	2,172
4326 Art & Music Supplies	438	7,652	8,603	951	12,290	7,500	7,652	(152)	4,638	4,638	-
4330 Office Supplies	2,143	44,830	54,895	10,066	82,343	61,000	61,000	-	21,343	37,513	16,170
4335 PE Supplies	663	9,849	8,510	(1,339)	12,158	10,500	10,500	-	1,658	2,309	651
4340 Professional Development Supplies	-	1,758	1,290	(468)	1,844	2,000	2,000	-	(157)	85	242
4345 Non Instructional Student Materials & Supplies	-	5,356	-	(5,356)	-	5,356	5,356	-	(5,356)	(5,356)	-
4346 Teacher Supplies	2,489	22,866	43,680	20,814	62,400	35,000	35,000	-	27,400	39,534	12,134
4350 Uniforms	-	28	6,104	6,076	6,540	500	500	-	6,040	6,512	472
4351 Yearbook	-	2,066	-	(2,066)	-	2,100	2,100	-	(2,100)	(2,066)	34
4352 Afterschool Program	5,613	15,633	-	(15,633)	-	10,021	15,633	(5,613)	(15,633)	(15,633)	-
4410 Classroom Furniture, Equipment & Supplies	210	18,067	-	(18,067)	-	17,857	18,067	(210)	(18,067)	(18,067)	-
4420 Computers (individual items less than \$5k)	-	15,158	-	(15,158)	-	15,158	15,158	-	(15,158)	(15,158)	-
4430 Non Classroom Related Furniture, Equipment & Supp	353	13,370	42,933	29,564	46,000	13,017	13,370	(353)	32,630	32,630	-
4710 Student Food Services	8,973	211,528	355,497	143,969	507,854	344,009	344,009	-	163,845	296,325	132,481
4720 Other Food	774	11,781	1,548	(10,233)	2,129	11,007	11,781	(774)	(9,652)	(9,652)	-
<b>SUBTOTAL - Books and Supplies</b>	<b>26,561</b>	<b>519,054</b>	<b>612,895</b>	<b>93,841</b>	<b>838,333</b>	<b>676,945</b>	<b>684,047</b>	<b>(7,102)</b>	<b>154,285</b>	<b>319,279</b>	<b>164,994</b>

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	Actual		Budget vs. Actual		Budget		Variance (YTD less Budget)	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Mar	Actual YTD	Budget YTD		Approved Budget								
<b>5000 Services &amp; Other Operating Expenses</b>													
5210 Conference Fees	-	728	3,375	2,647	4,500	2,000	1,955	45	2,545	3,772	1,227		
5215 Travel - Mileage, Parking, Tolls	45	871	-	(871)	-	826	871	(45)	(871)	(871)	-		
5220 Travel and Lodging	204	2,546	3,000	454	4,000	3,949	3,949	-	51	1,454	1,403		
5223 Facility & Staff Parking	-	407	450	43	600	450	450	-	150	193	43		
5225 Travel - Meals & Entertainment	-	634	3,113	2,478	4,150	1,500	1,500	-	2,650	3,516	866		
5305 Dues & Membership - Professional	-	4,487	3,300	(1,187)	4,400	4,914	4,914	-	(514)	(87)	426.44		
5310 Subscriptions	-	1,249	180	(1,069)	240	1,249	1,249	-	(1,009)	(1,009)	-		
5450 Insurance - Other	8,173	98,071	73,500	(24,571)	98,000	98,000	98,071	(71)	(71)	(71)	-		
5510 Utilities - Gas and Electric	(3,175)	36,056	14,000	(22,056)	21,000	45,000	45,000	-	(24,000)	(15,056)	8,944		
5515 Janitorial, Gardening Services & Supplies	4,990	35,454	32,000	(3,454)	48,000	50,000	50,000	-	(2,000)	12,546	14,546		
5520 Security	4,660	38,720	41,800	3,080	62,700	49,150	49,150	-	13,550	23,980	10,430		
5525 Utilities - Waste	717	5,179	3,324	(1,855)	4,986	3,600	3,600	-	1,386	(193)	(1,579)		
5530 Utilities - Water	859	2,383	2,856	473	4,284	3,600	3,600	-	684	1,901	1,217		
5535 Utilities - All Utilities	260	683	7,393	6,710	11,089	4,800	4,800	-	6,289	10,406	4,117		
5605 Equipment Leases	3,179	29,257	40,505	11,248	60,758	61,301	61,301	-	(543)	31,501	32,044		
5610 Rent	97,547	907,564	726,759	(180,805)	1,090,138	1,124,964	1,124,964	-	(34,826)	182,575	217,400		
5615 Repairs and Maintenance - Building	1,268	24,287	9,660	(14,627)	13,800	23,019	24,287	(1,268)	(10,487)	(10,487)	-		
5617 Repairs and Maintenance - Other Equipment	1,036	3,330	-	(3,330)	-	2,294	3,330	(1,036)	(3,330)	(3,330)	-		
5625 Storage	-	2,988	-	(2,988)	-	5,552	5,552	-	(5,552)	(2,988)	2,564		
5699 Other Rentals, Leases and Repairs	-	10,337	-	(10,337)	-	15,000	15,000	-	(15,000)	(10,337)	4,663		
5803 Accounting Fees	3,650	8,912	6,000	(2,912)	8,000	8,000	8,000	-	-	(912)	(912)		
5805 Administrative Fees	258	1,061	-	(1,061)	-	803	803	-	(803)	(1,061)	(258)		
5809 Banking Fees	1,638	5,310	1,061	(4,249)	1,591	3,672	3,672	-	(2,081)	(3,719)	(1,638)		
5812 Business Services	10,238	82,849	81,900	(949)	122,850	122,850	122,850	-	-	40,001	40,001		
5816 Data Director	1,918	5,593	3,750	(1,843)	5,000	5,000	5,593	(593)	(593)	(593)	-		
5820 Consultants - Non Instructional	70	8,190	-	(8,190)	-	18,620	8,190	10,430	(8,190)	(8,190)	-		
5824 District Oversight Fees	3,958	46,174	49,397	3,223	68,607	71,744	71,744	-	(3,137)	22,433	25,571		
5829 Enrichment Program	38	175	-	(175)	-	137	137	-	(137)	(175)	(37.53)		
5830 Field Trips Expenses	6,044	44,534	54,994	10,461	78,563	50,000	50,000	-	28,563	34,029	5,466		
5833 Fines and Penalties	5	115	-	(115)	-	110	115	(5)	(115)	(115)	-		
5836 Fingerprinting	3,665	7,619	4,760	(2,859)	5,100	5,100	5,100	-	-	(2,519)	(2,519)		
5839 Fundraising Expenses	299	19,388	33,250	13,862	47,500	33,776	33,776	-	13,724	28,112	14,388		
5841 Party Expense	-	515	-	(515)	-	550	550	-	(550)	(515)	35		
5843 Interest	14,673	53,542	-	(53,542)	66,358	90,420	85,778	4,642	(19,420)	12,816	32,236		
5845 Legal Fees	5,600	33,190	33,600	410	48,000	38,040	38,040	-	9,960	14,810	4,850		
5848 Licenses and Other Fees	1,460	291,476	350	(291,126)	500	290,016	291,476	(1,460)	(290,976)	(290,976)	-		
5851 Marketing and Student Recruiting	-	725	-	(725)	-	825	825	-	(825)	(725)	100		
5854 Consultants - Other 1	244	4,138	-	(4,138)	-	3,894	3,894	-	(3,894)	(4,138)	(244)		
5857 Payroll Fees	1,386	12,004	8,800	(3,204)	13,200	16,800	16,800	-	(3,600)	1,196	4,796		
5860 Printing and Reproduction	-	57	2,520	2,463	3,600	57	57	-	3,543	3,543	-		

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		Mar	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast					Current Forecast
5861	Prior Yr Exp (not accrued)	-	3,000	-	(3,000)	-	3,000	3,000	-	(3,000)	(3,000)	-
5863	Professional Development	1,706	11,725	8,050	(3,675)	11,500	12,000	12,000	-	(500)	(225)	275
5869	Special Education Contract Instructors	14,906	163,715	110,180	(53,535)	157,400	220,771	220,771	-	(63,371)	(6,315)	57,056
5872	Special Education Encroachment	20,941	129,516	124,076	(5,440)	172,327	174,747	174,747	-	(2,420)	42,811	45,231
5875	Staff Recruiting	-	2,486	-	(2,486)	-	2,486	19,986	(17,500)	(19,986)	(2,486)	17,500
5877	Student Activities	-	200	4,060	3,860	5,800	5,800	5,800	-	-	5,600	5,600
5878	Student Assessment	-	3,258	476	(2,782)	680	3,258	3,258	-	(2,578)	(2,578)	-
5880	Student Health Services	-	113	-	(113)	-	113	113	-	(113)	(113)	-
5881	Student Information System	4,169	27,422	6,882	(20,540)	9,832	23,253	27,422	(4,169)	(17,590)	(17,590)	-
5884	Substitutes	18,631	77,941	14,490	(63,451)	20,700	115,000	115,000	-	(94,300)	(57,241)	37,059
5887	Technology Services	-	557	1,259	702	1,799	557	557	-	1,242	1,242	-
5893	Transportation - Student	-	403	-	(403)	-	403	403	-	(403)	(403)	-
5899	Miscellaneous Operating Expenses	50	28,317	-	(28,317)	-	-	-	-	-	(28,317)	(28,317)
5900	Communications	-	-	-	-	-	-	-	-	-	-	-
5905	Communications - Cell Phones	132	4,692	5,440	748	8,160	7,500	7,500	-	660	3,468	2,808
5910	Communications - Internet / Website Fees	2,379	26,831	17,152	(9,679)	25,728	38,828	38,828	-	(13,100)	(1,103)	11,997
5915	Postage and Delivery	96	4,948	2,000	(2,948)	3,000	7,200	7,200	-	(4,200)	(1,948)	2,252
5920	Communications - Telephone & Fax	4,658	32,322	16,392	(15,930)	24,588	44,588	44,588	-	(20,000)	(7,734)	12,266
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>		<b>242,569</b>	<b>2,348,241</b>	<b>1,556,054</b>	<b>(792,187)</b>	<b>2,343,029</b>	<b>2,921,085</b>	<b>2,932,115</b>	<b>(11,030)</b>	<b>(589,086)</b>	<b>(5,212)</b>	<b>583,874</b>
<b>6000 Capital Outlay</b>												
6100	Sites & Improvement of Sites	983,853	1,028,819	56,700	(972,119)	105,000	44,967	1,028,819	(983,853)	(923,819)	(923,819)	-
6200	Buildings & Improvement of Buildings	5,300	267,467	62,100	(205,367)	115,000	251,666	262,166	(10,500)	(147,166)	(152,467)	(5,300.15)
6400	Equipment	-	9,074	54,000	44,926	100,000	9,074	9,074	-	90,926	90,926	-
6410	Computers (capitalizable items)	-	58,045	-	(58,045)	-	58,045	58,045	-	(58,045)	(58,045)	-
6420	Furniture (capitalizable items)	-	117,744	-	(117,744)	-	117,744	117,744	-	(117,744)	(117,744)	-
6430	Other Equipment (capitalizable items)	-	47,049	18,900	(28,149)	35,000	47,049	47,049	-	(12,049)	(12,049)	-
<b>SUBTOTAL - Capital Outlay</b>		<b>989,153</b>	<b>1,528,198</b>	<b>191,700</b>	<b>(1,336,498)</b>	<b>355,000</b>	<b>528,545</b>	<b>1,522,898</b>	<b>(994,353)</b>	<b>(1,167,898)</b>	<b>(1,173,198)</b>	<b>(5,300)</b>
<b>TOTAL EXPENSES</b>		<b>2,101,540</b>	<b>10,776,906</b>	<b>8,364,917</b>	<b>(2,411,989)</b>	<b>12,141,821</b>	<b>12,729,261</b>	<b>13,741,745</b>	<b>(1,012,484)</b>	<b>(1,599,924)</b>	<b>1,364,915</b>	<b>2,964,839</b>
<b>6900 Total Depreciation (includes Prior Years)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>142,000</b>	<b>202,879</b>	<b>214,847</b>	<b>(11,968)</b>	<b>(72,847)</b>	<b>142,000</b>	<b>214,847</b>
<b>TOTAL EXPENSES including Depreciation</b>		<b>1,112,388</b>	<b>9,248,708</b>	<b>8,173,217</b>	<b>(1,075,491)</b>	<b>11,928,821</b>	<b>12,403,595</b>	<b>12,433,694</b>	<b>(30,100)</b>	<b>(504,873)</b>	<b>2,680,113</b>	<b>3,184,986</b>