



LARCHMONT SCHOOLS
Finance Committee Meeting
May 28, 2013 – 7 PM
Larchmont Schools Network Support Office
444 N. Larchmont Blvd. #207, Los Angeles, CA 90004

AGENDA

- I. Call to Order
- II. Introduction and Updates from the Executive Director
- III. Approve Minutes from the May 2, 2013 Meeting (Action Item)
- IV. Review and Approve April 2013 Financials (Action Item)
- V. Review draft 2013 - 2014 Finance Committee meeting calendar
- VI. 2013 - 2014 Budget Update
- VII. Public Comments (Members of the public may choose to speak here or immediately preceding an agenda item for which there is an action item)

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE

Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY

The Governing Board's presiding officer reserves the right to impose reasonable time limits on public testimony to ensure that the agenda is completed.

SPECIAL PRESENTATIONS MAY BE MADE

Notice is hereby given that, consistent with the requirements of the Bagley-Keene Open Meeting Act, special presentations not mentioned in the agenda may be made at this meeting. However, any such presentation will be for information only.

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY

Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting of the Finance Committee may request assistance by contacting the

Larchmont Schools: 444 N. Larchmont Blvd, #207, Los Angeles, CA 90004 • Phone: 323.380.7893 x302

FOR MORE INFORMATION

For more information concerning this agenda, please contact
Larchmont Schools: 444 N. Larchmont Blvd. #207, Los Angeles, CA 90004 • Phone: 323.380.7893 x302
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LARCHMONT SCHOOLS
Finance Committee Meeting Minutes
May 2, 2013 – 6:30PM

Finance Committee Members with “X” indicates present:

Committee Members:		Additional Attendees:	
Loeb, Gabi (Treasurer, Chair)	X	Straub, Eugene D. (Executive Director)	X
Thomas, Scott		Theofanis, Kelly (EdTec)	X
Mars, Jonny	X		

- 1. Call to Order at 6:45PM**
- 2. Introduction and Updates from the Executive Director**
 - There were none.
- 3. Approve Minutes from the April 3, 2013 Meeting**
 - Gabi motioned to approve the April 3, 2013 meeting minutes; Jonny seconded. The April 3, 2013 meeting minutes were unanimously approved.
- 4. Review and Approve March 2013 Financials**
 - Gabi motioned to approve the March 2013 Financials; Jonny seconded. The March 2013 Financials were unanimously approved.
- 5. High School Financing Update**
 - The Committee continued discussion about the three available financing options and noted that final loan term information was still coming through from some of the lenders and that the information would be available in time for discussion at the May 7, 2013 Board meeting.
- 6. Review Draft 2013-2014 Budget**
 - Gene presented an updated version of the draft 2013-2014 budget and noted that it will go through another round of revisions for review at the May 28, 2013 Finance Committee meeting.
- 7. Public Comments**
 - There were none.
- 8. Closing**
 - The meeting adjourned at 9:10PM.



Business and Development
Specialists for Charter Schools

Larchmont Schools

Finance Committee Meeting Update

May 28, 2013



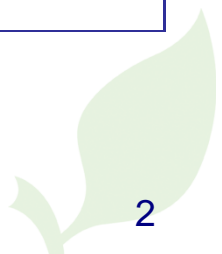
edtec.com

Year to Date Summary: LCW

Revenues	Timing	Total
School facilities reimbursement (SB 740) 11-12 final payment received!	X	
Fundraising: \$690k collected YTD - \$109k collected in April! – and the target for the year exceeded. <ul style="list-style-type: none"> Increased forecast to \$703k This is \$163k higher than the original forecast. 		X
No other significant changes to revenues.		

Expenses	Timing	Total
Salary & Benefits <ul style="list-style-type: none"> Decreased elective teachers (music) to match YTD trend \$12k Increased sub. line item to match YTD trend -\$2k Increased clerical/office salaries to match YTD trend -\$6k Benefits adjustments for two months remaining: \$9.5k savings 		X
Books & Supplies: no significant changes		
Services & other <ul style="list-style-type: none"> Increased expenses for utilities \$5.5k, equipment lease -\$2.2, fundraising -\$8k, comms -\$7.2 Several items are mostly unused YTD: travel & conferences, instructional & non instructional consultants, technology services – potential area of small savings 	X	X

Net income is \$246k after depreciation, cash flow positive in all months.



Year to Date Summary: LCS

Revenues	Timing	Total
Other state revenues		
<ul style="list-style-type: none"> School facilities reimbursement (SB 740) 11-12 final payment received! Slightly lower than forecast --\$2k. BTSA reimbursement received \$7k 	X	X
Fundraising: \$692k collected, \$157k to go	X	

Expenses	Timing	Total
Compensation & benefits:		
<ul style="list-style-type: none"> Adjustments for YTD trends, cert. and comp. -\$8.6k Benefits lowered \$40k 		X
Books & supplies		
<ul style="list-style-type: none"> Lowered instructional, arts & music supplies \$25k Still \$50k left in instructional materials – most will not be used in 12-13. 	X	X
Services & other		
<ul style="list-style-type: none"> Increased projections for equipment leases -\$7k, various other line items to match YTD trends Fundraising expenses – \$46k remains in budget, most will not be used in 12-13. 	X	X
Depreciation expense – lowered \$20k		X

Net income is \$97k after depreciation.
LCS will use approx. \$500k of the line of credit May-June.

Year to Date

EXHIBITS

Larchmont Charter - West Hollywood
Budget vs. Actuals

As of most recent monthly close

	Actual			Budget vs. Actual			Budget			Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Feb	Mar	Apr	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast				
SUMMARY													
Revenue													
General Block Grant	127,424	85,861	62,423	937,654	958,083	(20,429)	1,491,908	1,650,776	1,650,776	-	158,868	554,254	713,122
Federal Revenue	23,435	11,384	8,143	83,848	120,618	(36,770)	146,748	119,080	119,080	-	(27,668)	62,900	35,232
Other State Revenues	37,459	37,441	124,480	424,024	382,486	41,538	606,128	678,529	678,600	71	72,472	182,105	254,577
Local Revenues	12,295	7,158	14,384	126,342	155,540	(29,198)	194,425	182,483	182,483	-	(11,942)	68,083	56,141
Fundraising and Grants	43,600	71,315	109,718	690,874	438,248	252,626	541,080	644,000	703,500	59,500	162,420	(149,794)	12,626
Total Revenue	244,213	213,160	319,148	2,262,741	2,054,975	207,766	2,980,289	3,274,868	3,334,439	59,571	354,150	717,548	1,071,698
Expenses													
Compensation and Benefits	171,969	176,321	171,802	1,573,796	1,534,420	(39,376)	1,863,144	1,934,415	1,920,822	13,593	(57,678)	289,349	347,026
Books and Supplies	19,563	35,061	26,435	248,231	212,616	(35,615)	263,218	309,818	310,572	(754)	(47,354)	14,987	62,341
Services and Other Operating Expenditures	81,910	64,431	82,149	720,936	642,785	(78,151)	757,940	816,340	848,212	(31,872)	(90,272)	37,004	127,276
Capital Outlay	-	6,011	727	14,854	-	(14,854)	-	13,055	14,854	(1,799)	(14,854)	(14,854)	-
Total Expenses	273,442	281,824	281,113	2,557,816	2,389,820	(167,996)	2,884,302	3,073,628	3,094,460	(20,832)	(210,158)	326,486	536,644
Operating Income (excluding Depreciation)	(29,229)	(68,664)	38,035	(295,075)	(334,846)	39,770	95,986	201,239	239,979	38,739	143,992		
<i>Operating Income (including Depreciation)</i>	(29,229)	(62,653)	38,762	(280,222)	(334,846)	54,624	85,772	201,470	246,862	45,392	161,089		
Fund Balance													
Beginning Balance (Unaudited)	743,566	714,338	651,685	2,384,249	2,384,249		970,668	970,668	970,668				
Operating Income (including Depreciation)	(29,229)	(62,653)	38,762	(280,222)	(334,846)		85,772	201,470	246,862				
Ending Fund Balance (including Depreciation)	714,338	651,685	690,447	2,104,027	2,049,403		1,056,441	1,172,140	1,217,532				
Detail													
Enrollment Summary	Month 6	Month 7	P-2										
K-3	183	183					184	184	184	-	-		
4-6	150	149					150	150	150	-	-		
7-8	-	-					-	-	-	-	-		
9-12	-	-					-	-	-	-	-		
Total Enrolled	333	332					334	334	334	-	-		
ADA %													
K-3	93.54%	96.58%	96.57%				95%	96%	96%				
4-6	94.72%	95.98%	95.98%				95%	96%	96%				
7-8	-	-	-				-	-	-	-	-		
9-12	-	-	-				-	-	-	-	-		
Average	94.38%	96.31%	96.31%				95%	96%	96%				
ADA													
K-3	172.61	177.25	177.25				174.80	176.64	176.64	-	1.84		
4-6	140.67	143.13	143.13				142.50	144.00	144.00	-	1.50		
7-8	-	-	-				0.00	0.00	0.00	-	-		
9-12	-	-	-				0.00	0.00	0.00	-	-		
Total ADA	313.28	320.38	320.38				317.30	320.64	320.64	-	3.34		

Larchmont Charter - West Hollywood
Budget vs. Actuals

As of most recent monthly close

	Actual			Budget vs. Actual			Budget			Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Feb	Mar	Apr	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast				
REVENUE													
General Block Grant													
8015 Charter Schools General Purpose Entitlement - State Aid	65,968	55,084	31,679	560,074	584,164	(24,090)	1,062,116	1,214,808	1,214,808	-	152,692	502,042	654,734
8096 Charter Schools in Lieu of Prop. Taxes	61,456	30,777	30,744	377,580	373,919	3,660	429,792	435,968	435,968	-	6,176	52,212	58,388
	127,424	85,861	62,423	937,654	958,083	(20,429)	1,491,908	1,650,776	1,650,776	-	158,868	554,254	713,122
8100 Federal Revenue													
8181 Special Education - Entitlement	8,599	4,319	4,306	52,849	54,934	(2,085)	63,143	61,027	61,027	-	(2,115)	10,294	8,178
8220 Child Nutrition Programs	14,836	-	3,837	18,673	42,004	(23,331)	54,005	34,005	34,005	-	(20,000)	35,332	15,332
8291 Title I	-	5,480	-	10,741	15,230	(4,489)	19,038	21,044	21,044	-	2,006	8,297	10,303
8292 Title II	-	1,029	-	1,029	6,854	(5,825)	8,567	1,095	1,095	-	(7,472)	7,538	66
8293 Title III	-	-	-	-	1,596	(1,596)	1,995	1,353	1,353	-	(642)	1,995	1,353
8297 PY Federal - Not Accrued	-	556	-	556	-	556	-	556	556	-	556	(556)	-
SUBTOTAL - Federal Income	23,435	11,384	8,143	83,848	120,618	(36,770)	146,748	119,080	119,080	-	(27,668)	62,900	35,232
8300 Other State Revenues													
8319 Other State Apportionments - Prior Years	-	-	71	677	-	677	-	606	677	71	677	(677)	-
8381 Special Education - Entitlement (State)	24,998	12,557	12,518	153,638	162,318	(8,680)	186,572	172,671	172,671	-	(13,901)	32,934	19,033
8434 Class Size Reduction, Grades K-3	-	16,387	-	30,042	31,809	(1,767)	57,834	57,834	57,834	-	-	27,792	27,792
8520 Child Nutrition - State	961	-	244	1,205	3,033	(1,829)	3,900	2,400	2,400	-	(1,500)	2,695	1,195
8545 School Facilities Apportionments	-	-	75,019	75,019	75,019	1	131,100	184,521	184,521	-	53,421	56,081	109,502
8550 Mandated Cost Reimbursements	-	-	-	3,856	-	3,856	-	4,489	4,489	-	4,489	(3,856)	633
8560 State Lottery Revenue	-	-	9,826	19,541	10,312	9,229	41,249	49,699	49,699	-	8,450	21,708	30,158
8590 All Other State Revenue	-	-	-	24,132	-	24,132	-	24,132	24,132	-	24,132	(24,132)	-
8592 Categorical Block Grant	11,500	8,497	4,887	94,000	69,806	24,194	126,920	131,992	131,992	-	5,072	32,920	37,992
0 Educationally Disadvantaged Block Grant	-	-	-	-	10,041	(10,041)	18,256	9,464	9,464	-	(8,792)	18,256	9,464
8593 New School Categorical	-	-	21,914	21,914	20,149	1,765	40,297	40,721	40,721	-	424	18,383	18,807
SUBTOTAL - Other State Income	37,459	37,441	124,480	424,024	382,486	41,538	606,128	678,529	678,600	71	72,472	182,105	254,577
8600 Other Local Revenue													
8634 Food Service Sales	12,292	6,825	14,383	117,100	155,540	(38,440)	194,425	174,425	174,425	-	(20,000)	77,325	57,325
8660 Interest	3	3	1	166	-	166	-	183	183	-	183	(166)	16
8689 All Other Fees and Contracts	-	-	-	375	-	375	-	375	375	-	375	(375)	-
8693 Field Trips	-	12	-	4,809	-	4,809	-	5,500	5,500	-	5,500	(4,809)	691
8699 All Other Local Revenue	-	317	-	1,400	-	1,400	-	2,000	2,000	-	2,000	(1,400)	601
8999 Uncategorized Revenue	-	-	-	2,491	-	2,491	-	-	-	-	-	(2,491)	(2,491)
SUBTOTAL - Local Revenues	12,295	7,158	14,384	126,342	155,540	(29,198)	194,425	182,483	182,483	-	(11,942)	68,083	56,141
8800 Donations/Fundraising													
8801 Donations - Parents	120	290	234	13,143	-	13,143	-	13,000	13,500	500	13,500	(13,143)	357
8802 Donations - Private	-	5,000	-	126,181	20,040	106,141	40,080	130,000	130,000	-	89,920	(86,101)	3,819
8803 Fundraising	43,480	66,025	109,484	551,550	418,208	133,342	501,000	501,000	560,000	59,000	59,000	(50,550)	8,450
SUBTOTAL - Fundraising and Grants	43,600	71,315	109,718	690,874	438,248	252,626	541,080	644,000	703,500	59,500	162,420	(149,794)	12,626
TOTAL REVENUE	244,213	213,160	319,148	2,262,741	2,054,975	207,766	2,980,289	3,274,868	3,334,439	59,571	354,150	717,548	1,071,698

Larchmont Charter - West Hollywood
Budget vs. Actuals

As of most recent monthly close

	Actual			Budget vs. Actual			Budget			Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining			
	Feb	Mar	Apr	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast							
EXPENSES																
1000	Certificated Salaries															
1100	85,980	86,084	85,230	746,677	675,557	(71,120)	834,511	916,729	916,729	-	(82,218)	87,834	170,053			
1101	-	-	-	-	-	-	2,000	-	-	-	2,000	2,000	-			
1103	3,003	4,366	2,827	26,738	10,973	(15,765)	12,974	30,000	32,000	(2,000)	(19,026)	(13,764)	5,262			
1111	4,346	4,509	4,346	39,695	-	(39,695)	-	64,887	52,887	12,000	(52,887)	(39,695)	13,192			
1200	6,662	6,662	6,662	44,033	41,447	(2,585)	50,658	56,498	56,498	-	(5,840)	6,625	12,465			
1300	8,958	8,958	8,958	89,583	87,500	(2,083)	105,000	107,500	107,500	-	(2,500)	15,417	17,917			
SUBTOTAL - Certificated Employees				108,950	110,579	108,024	946,726	815,477	(131,249)	1,005,143	1,175,614	1,165,614	10,000	(160,471)	58,417	218,888
Certificated Employees Summary																
1100	93,329	94,959	92,404	813,110	686,529	(126,581)	849,485	1,011,616	1,001,616	10,000	(152,131)	36,375	188,506			
1200	6,662	6,662	6,662	44,033	41,447	(2,585)	50,658	56,498	56,498	-	(5,840)	6,625	12,465			
1300	8,958	8,958	8,958	89,583	87,500	(2,083)	105,000	107,500	107,500	-	(2,500)	15,417	17,917			
SUBTOTAL - Certificated Employees				108,950	110,579	108,024	946,726	815,477	(131,249)	1,005,143	1,175,614	1,165,614	10,000	(160,471)	58,417	218,888
2000	Classified Salaries															
2100	23,257	24,238	19,582	188,749	193,764	5,014	239,355	232,079	232,079	-	7,276	50,606	43,330			
2200	-	-	83	83	-	(83)	-	-	-	-	-	(83)	(83)			
2300	-	-	-	40,800	66,667	25,867	80,000	40,800	40,800	-	39,200	39,200	-			
2400	9,448	9,847	10,201	89,847	102,173	12,326	122,608	101,608	107,608	(6,000)	15,000	32,760	17,760			
2900	1,069	1,219	962	8,983	-	(8,983)	-	13,104	13,104	-	(13,104)	(8,983)	4,121			
2904	-	-	1,088	1,419	20,647	19,228	37,862	5,824	5,824	-	32,038	36,443	4,405			
2930	1,668	2,788	2,905	23,862	23,194	(669)	28,275	28,912	28,912	-	(637)	4,413	5,050			
SUBTOTAL - Classified Employees				35,441	38,091	34,821	353,744	406,444	52,700	508,099	422,327	428,327	(6,000)	79,773	154,356	74,583
Classified Employees Summary																
2100	23,257	24,238	19,582	188,749	193,764	5,014	239,355	232,079	232,079	-	7,276	50,606	43,330			
2300	-	-	-	40,800	66,667	25,867	80,000	40,800	40,800	-	39,200	39,200	-			
2400	9,448	9,847	10,201	89,847	102,173	12,326	122,608	101,608	107,608	(6,000)	15,000	32,760	17,760			
2900	2,737	4,006	4,955	34,264	43,840	9,577	66,137	47,840	47,840	-	18,297	31,873	13,576			
SUBTOTAL - Classified Employees				35,441	38,091	34,821	353,744	406,444	52,700	508,099	422,327	428,327	(6,000)	79,773	154,356	74,583
3000	Employee Benefits															
3100	8,172	8,194	8,208	71,123	70,800	(323)	82,924	95,737	87,900	7,836	(4,976)	11,801	16,778			
3300	5,150	5,252	4,825	45,806	44,537	(1,270)	53,444	50,532	55,562	(5,030)	(2,118)	7,638	9,756			
3400	12,713	12,602	14,388	139,823	155,513	15,690	169,650	152,490	152,671	(181)	16,979	29,827	12,848			
3500	1,543	1,602	1,536	13,957	14,412	455	16,646	25,715	18,747	6,968	(2,101)	2,689	4,790			
3600	-	-	-	-	27,238	27,238	27,238	-	-	-	27,238	27,238	-			
3900	-	-	-	2,617	-	(2,617)	-	12,000	12,000	-	(12,000)	(2,617)	9,384			
SUBTOTAL - Employee Benefits				27,578	27,650	28,957	273,326	312,500	39,174	349,902	336,474	326,881	9,593	23,021	76,576	53,555

Larchmont Charter - West Hollywood
Budget vs. Actuals

As of most recent monthly close

	Actual			Budget vs. Actual			Budget			Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Feb	Mar	Apr	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast				
4000 Books & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	
4100 Approved Textbooks & Core Curricula Materials	-	-	-	659	-	(659)	-	750	750	-	(750)	(659)	91
4200 Books & Other Reference Materials	1	362	169	2,601	2,783	182	3,340	3,340	3,340	-	-	739	739
4300 Materials & Supplies	-	-	354	354	-	(354)	-	-	354	(354)	(354)	(354)	0
4315 Custodial Supplies	298	573	-	5,892	5,567	(325)	6,680	6,680	6,680	-	-	788	788
4320 Educational Software	-	-	-	1,495	-	(1,495)	-	2,000	2,000	-	(2,000)	(1,495)	505
4325 Instructional Materials & Supplies	259	2,779	256	18,469	25,050	6,581	30,060	30,060	30,060	-	-	11,591	11,591
4330 Office Supplies	1,501	1,499	1,872	11,356	11,133	(222)	13,360	13,360	13,360	-	-	2,004	2,004
4335 PE Supplies	54	81	-	240	-	(240)	-	250	250	-	(250)	(240)	10
4345 Non Instructional Student Materials & Supplies	117	-	-	3,004	-	(3,004)	-	3,500	3,500	-	(3,500)	(3,004)	496
4410 Classroom Furniture, Equipment & Supplies	-	-	-	332	1,596	1,264	1,670	1,670	1,670	-	-	1,338	1,338
4420 Computers (individual items less than \$5k)	703	9,276	-	16,264	-	(16,264)	-	20,000	20,000	-	(20,000)	(16,264)	3,736
4430 Non Classroom Related Furniture, Equipment & Supplies	-	780	233	4,807	-	(4,807)	-	5,000	5,000	-	(5,000)	(4,807)	193
4710 Student Food Services	16,616	17,556	23,142	178,880	166,486	(12,393)	208,108	220,108	220,108	-	(12,000)	29,228	41,228
4720 Other Food	15	1,680	410	3,404	-	(3,404)	-	3,100	3,500	(400)	(3,500)	(3,404)	96
SUBTOTAL - Books and Supplies	19,563	35,061	26,435	248,231	212,616	(35,615)	263,218	309,818	310,572	(754)	(47,354)	14,987	62,341
Books & Supplies Summary													
4100 Approved Textbooks & Core Curricula Materials	-	-	-	659	-	(659)	-	750	750	-	(750)	(659)	91
4200 Books & Other Reference Materials	1	362	169	2,601	2,783	182	3,340	3,340	3,340	-	-	739	739
4300 Materials & Supplies	2,229	5,406	2,482	41,284	41,750	466	50,100	55,850	56,204	(354)	(6,104)	8,816	14,920
4400 Noncapitalized Equipment	703	10,056	233	21,403	1,596	(19,807)	1,670	26,670	26,670	-	(25,000)	(19,733)	5,267
4700 Food	16,631	19,237	23,552	182,284	166,486	(15,797)	208,108	223,208	223,608	(400)	(15,500)	25,824	41,324
SUBTOTAL - Books and Supplies	19,563	35,061	26,435	248,231	212,616	(35,615)	263,218	309,818	310,572	(754)	(47,354)	14,987	62,341

Larchmont Charter - West Hollywood
Budget vs. Actuals

As of most recent monthly close

	Actual			Budget vs. Actual			Budget			Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Feb	Mar	Apr	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast				
5000 Services & Other Operating Expenses													
5200 Travel & Conferences	-	-	-	-	3,675	3,675	4,900	4,875	3,475	1,400	1,425	4,900	3,475
5223 Faculty & Staff Parking	-	-	22	22	-	(22)	-	25	25	-	(25)	(22)	3
5225 Travel - Meals & Entertainment	-	-	-	781	-	(781)	-	1,000	1,000	-	(1,000)	(781)	219
5305 Dues & Membership - Professional	-	(139)	40	2,805	2,672	(133)	3,340	3,500	3,500	-	(160)	535	695
5310 Subscriptions	136	-	33	194	-	(194)	-	600	600	-	(600)	(194)	406
5510 Utilities - Gas and Electric	574	538	518	7,229	-	(7,229)	-	13,200	13,200	-	(13,200)	(7,229)	5,971
5515 Janitorial, Gardening Services & Supplies	-	55	-	945	-	(945)	-	1,100	1,100	-	(1,100)	(945)	155
5520 Security	-	317	-	730	-	(730)	-	2,400	2,400	-	(2,400)	(730)	1,670
5525 Utilities - Waste	4	517	174	1,739	-	(1,739)	-	2,088	2,088	-	(2,088)	(1,739)	349
5535 Utilities - All Utilities	-	866	4,382	13,437	20,300	6,863	24,360	9,072	14,572	(5,500)	9,788	10,923	1,135
5605 Equipment Leases	-	1,632	1,156	4,807	3,250	(1,557)	3,900	3,900	6,100	(2,200)	(2,200)	(907)	1,293
5610 Rent	20,865	20,865	20,865	223,174	222,451	(723)	242,674	248,527	248,527	-	(5,853)	19,500	25,353
5615 Repairs and Maintenance - Building	6,149	(5,846)	800	5,062	-	(5,062)	-	5,500	5,500	-	(5,500)	(5,062)	438
5616 Repairs and Maintenance - Computers	-	-	-	-	1,440	1,440	1,800	1,200	1,200	-	600	1,800	1,200
5617 Repairs and Maintenance - Other Equipment	40	-	85	3,061	1,440	(1,621)	1,800	3,000	3,100	(100)	(1,300)	(1,261)	39
5699 Other Rentals, Leases and Repairs 6	810	(769)	-	1,471	-	(1,471)	-	2,400	2,400	-	(2,400)	(1,471)	929
5805 Administrative Fees	-	-	1,330	1,513	-	(1,513)	-	-	-	-	-	(1,513)	(1,513)
5809 Banking Fees	28	-	28	348	-	(348)	-	403	403	-	(403)	(348)	55
5815 Consultants - Instructional	-	-	-	-	80,220	80,220	100,275	12,200	2,200	10,000	98,075	100,275	2,200
5820 Consultants - Non Instructional	-	2,075	-	5,810	14,560	8,750	18,200	11,200	11,200	-	7,000	12,390	5,390
5824 District Oversight Fees	2,514	(446)	689	13,173	13,251	78	16,774	17,922	17,922	-	(1,148)	3,601	4,749
5830 Field Trips Expenses	2,431	819	-	15,208	-	(15,208)	-	16,000	16,000	-	(16,000)	(15,208)	792
5833 Fines and Penalties	-	-	-	42	-	(42)	-	68	68	-	(68)	(42)	26
5836 Fingerprinting	-	-	102	712	1,433	721	1,500	750	750	-	750	788	38
5839 Fundraising Expenses	939	3,683	7,153	18,479	9,600	(8,879)	12,000	12,000	20,000	(8,000)	(8,000)	(6,479)	1,521
5848 Licenses and Other Fees	912	857	1,137	5,972	4,418	(1,553)	5,400	5,000	7,000	(2,000)	(1,600)	(572)	1,028
5851 Marketing and Student Recruiting	-	-	-	-	240	240	300	300	300	-	-	300	300
5857 Payroll Fees	397	418	411	3,862	-	(3,862)	-	5,000	5,000	-	(5,000)	(3,862)	1,138
5860 Printing and Reproduction	-	1,223	-	2,447	-	(2,447)	-	2,500	2,500	-	(2,500)	(2,447)	53
5861 Prior Yr Exp (not accrued)	-	-	-	1,030	-	(1,030)	-	1,030	1,030	-	(1,030)	(1,030)	-
5863 Professional Development	-	885	250	3,152	-	(3,152)	-	4,000	4,000	-	(4,000)	(3,152)	848
5869 Special Education Contract Instructors	11,990	6,918	3,750	51,430	-	(51,430)	-	50,000	60,000	(10,000)	(60,000)	(51,430)	8,570
5872 Special Education Encroachment	6,719	3,375	3,365	41,297	39,451	(1,846)	49,938	46,740	46,740	-	3,198	8,641	5,442
5875 Staff Recruiting	-	-	25	25	-	(25)	-	25	25	(25)	(25)	(25)	-
5877 Student Activities	-	-	2,930	6,430	-	(6,430)	-	5,090	7,500	(2,410)	(7,500)	(6,430)	1,070
5878 Student Assessment	-	-	-	1,390	-	(1,390)	-	1,527	1,527	-	(1,527)	(1,390)	137
5881 Student Information System	-	-	-	3,606	5,625	2,019	7,500	7,500	7,500	-	-	3,894	3,894
5893 Transportation - Student	-	920	-	2,422	5,775	3,353	7,700	2,500	2,500	-	5,200	5,278	78
5900 Communications	-	-	-	-	7,000	7,000	8,400	-	-	-	8,400	8,400	-
5905 Communications - Cell Phones	78	77	77	771	-	(771)	-	924	924	-	(924)	(771)	153
5910 Communications - Internet / Website Fees	901	389	389	2,566	-	(2,566)	-	2,200	3,084	(884)	(3,084)	(2,566)	518
5915 Postage and Delivery	-	-	404	1,322	-	(1,322)	-	3,000	3,000	-	(3,000)	(1,322)	1,678
5920 Communications - Telephone & Fax	600	3,176	5,987	11,955	-	(11,955)	-	6,000	13,200	(7,200)	(13,200)	(11,955)	1,245
5999 Network Support / Indirect Costs	25,822	20,640	26,017	259,070	205,983	(53,087)	247,179	291,874	295,427	(3,553)	(48,248)	(11,890)	36,357
SUBTOTAL - Services & Other Operating Exp.	81,910	64,431	82,149	720,936	642,785	(78,151)	757,940	816,340	848,212	(31,872)	(90,272)	37,004	127,276
Services & Other Operating Expenditures Summary													
5200 Travel & Conferences	-	1,358	22	2,255	3,675	1,420	4,900	6,050	6,050	-	(1,150)	2,645	3,795
5300 Dues & Memberships	136	(139)	73	2,999	2,672	(327)	3,340	4,100	4,100	-	(760)	341	1,101
5500 Operations & Housekeeping	578	2,293	5,073	24,079	20,300	(3,779)	24,360	27,860	33,360	(5,500)	(9,000)	281	9,281
5600 Rentals, Leases, & Repairs	27,864	15,882	22,906	237,575	228,581	(8,994)	250,174	264,527	266,827	(2,300)	(16,653)	12,599	29,253
5800 Other Services & Operating Expenses	51,753	41,396	47,218	437,416	380,557	(56,859)	466,766	501,678	517,667	(15,988)	(50,901)	29,350	80,251
5900 Communications	1,579	3,642	6,857	16,613	7,000	(9,613)	8,400	12,124	20,208	(8,084)	(11,808)	(8,213)	3,595
SUBTOTAL - Services & Other Operating Exp.	81,910	64,431	82,149	720,936	642,785	(78,151)	757,940	816,340	848,212	(31,872)	(90,272)	37,004	127,276

Larchmont Charter - West Hollywood
Budget vs. Actuals

As of most recent monthly close

	Actual			Budget vs. Actual			Budget			Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Feb	Mar	Apr	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast				
6000 Capital Outlay													
6100 Sites & Improvement of Sites	-	6,011	727	7,799	-	(7,799)	-	6,000	7,799	(1,799)	(7,799)	(7,799)	-
6200 Buildings & Improvement of Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-
6400 Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
6410 Computers (capitalizable items)	-	-	-	-	-	-	-	-	-	-	-	-	-
6420 Furniture (capitalizable items)	-	-	-	-	-	-	-	-	-	-	-	-	-
6430 Other Equipment (capitalizable items)	-	-	-	7,055	-	(7,055)	-	7,055	7,055	-	(7,055)	(7,055)	-
6500 Equipment Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Capital Outlay	-	6,011	727	14,854	-	(14,854)	-	13,055	14,854	(1,799)	(14,854)	(14,854)	-
TOTAL EXPENSES	273,442	281,824	281,113	2,557,816	2,389,820	(167,996)	2,884,302	3,073,628	3,094,460	(20,832)	(210,158)	326,486	536,644
Depreciation Calculation													
6900 Total Depreciation (includes Prior Years)	-	-	-	-	-	-	10,214	12,825	7,971	-	2,243	10,214	7,971
TOTAL EXPENSES including Depreciation	273,442	275,813	280,386	2,542,963	2,389,820	(153,142)	2,894,516	3,073,398	3,087,577	(19,033)	(193,061)	351,554	544,614

Larchmont Charter - West Hollywood
 Monthly Cash Forecast
 As of most recent monthly close

	2012/13												Forecast	AP/AR
	Actual & Projected													
	Jul Actual	Aug Actual	Sep Actual	Oct Actual	Nov Actual	Dec Actual	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Projected	Jun Projected		
Beginning Cash	463,930	370,485	663,105	787,535	683,989	767,419	863,418	800,346	645,487	597,551	598,850	479,316		
Revenue														
General Block Grant	22,482	44,964	119,604	95,944	228,007	185,249	(34,303)	127,424	85,861	62,423	75,831	27,034	1,650,776	610,257
Federal Income	3,146	6,291	4,194	4,194	7,971	4,914	10,175	23,435	11,384	8,143	17,947	8,182	119,080	9,102
Other State Income	9,145	18,290	26,537	37,348	29,388	43,699	60,237	37,459	37,441	124,480	1,853	15,077	678,600	237,647
Local Revenues	785	19	29,999	14,759	15,330	11,422	20,191	12,295	7,158	14,384	38,045	18,096	182,483	-
Fundraising and Grants	32,113	1,014	51,352	88,805	87,926	149,330	55,702	43,600	71,315	109,718	6,313	6,313	703,500	-
Total Revenue	67,671	70,578	231,686	241,050	368,622	394,612	112,001	244,213	213,160	319,148	139,989	74,702	3,334,439	857,006
Expenses														
Compensation & Benefits	71,084	82,301	188,095	189,621	177,943	178,754	165,906	171,969	176,321	171,802	176,153	170,873	1,920,822	-
Books & Supplies	-	4,595	35,547	29,776	27,574	25,667	44,012	19,563	35,061	26,435	33,525	28,816	310,572	-
Services & Other Operating Expenses	78,356	50,644	76,520	65,017	59,219	70,909	91,781	81,910	64,431	82,149	73,964	48,785	848,212	4,526
Capital Outlay	-	1,060	-	-	7,055	-	-	-	6,011	727	-	-	14,854	-
Total Expenses	149,440	138,600	300,163	284,414	271,792	275,330	301,699	273,442	281,824	281,113	283,642	248,475	3,094,460	4,526
Operating Cash Inflow (Outflow)	(81,770)	(68,022)	(68,477)	(43,364)	96,830	119,283	(189,697)	(29,229)	(68,664)	38,035	(143,653)	(173,772)	239,979	852,480
Revenues - Prior Year Accruals	9,023	360,787	126,542	6,298	-	274	17,304	-	607	-	24,119	-	-	-
Expenses - Prior Year Accruals	(15,326)	-	-	-	-	-	93,634	(81,331)	(12,423)	(70)	-	-	-	-
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	(13,076)	(127)	66,364	(66,480)	1,601	(707)	32,994	(37,303)	7,940	(5,039)	-	-	-	-
Summerholdback for Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Current)	-	(17)	-	-	-	(10,200)	-	-	24,605	(24,605)	-	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditure	-	-	-	-	(15,000)	(12,651)	(17,307)	(6,996)	-	(7,021)	-	-	-	-
Other Balance Sheet Changes	7,704	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Cash	370,485	663,105	787,535	683,989	767,419	863,418	800,346	645,487	597,551	598,850	479,316	305,543		

Larchmont Charter
 Budget vs. Actuals
 As of most recent monthly close

	Actual			Budget vs. Actual			Budget			Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Feb	Mar	Apr	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast				
SUMMARY													
Revenue													
General Block Grant	255,798	217,992	143,479	1,894,201	2,070,779	(176,578)	3,236,213	3,429,698	3,429,698	-	193,485	1,342,012	1,535,497
Federal Revenue	33,096	46,108	18,471	200,876	239,486	(38,610)	290,219	292,193	292,791	598	2,572	89,343	91,915
Other State Revenues	74,730	124,456	317,230	983,460	958,101	25,359	1,743,524	1,690,324	1,695,700	5,376	(47,825)	760,064	712,240
Local Revenues	15,062	13,821	20,133	143,542	155,900	(12,358)	194,989	188,686	188,686	-	(6,303)	51,447	45,144
Fundraising and Grants	44,230	44,014	25,148	692,174	690,920	1,255	862,650	849,700	849,700	-	(12,950)	170,476	157,526
Total Revenue	422,916	446,391	524,460	3,914,254	4,115,186	(200,932)	6,327,595	6,450,602	6,456,575	5,974	128,980	2,413,341	2,542,321
Expenses													
Compensation and Benefits	392,111	396,897	371,276	3,315,721	3,326,763	11,042	4,065,032	4,082,908	4,052,429	30,478	12,603	749,311	736,708
Books and Supplies	40,073	32,141	30,318	345,858	419,065	73,207	498,357	472,140	447,840	24,300	50,517	152,499	101,982
Services and Other Operating Expenditures	175,622	150,213	142,565	1,562,484	1,273,228	(289,255)	1,548,211	1,803,687	1,829,924	(26,237)	(281,713)	(14,273)	267,440
Capital Outlay	-	12,059	-	19,629	-	(19,629)	-	19,545	19,545	-	(19,545)	(19,629)	(84)
Total Expenses	607,805	591,310	544,159	5,243,691	5,019,056	(224,635)	6,111,600	6,378,279	6,349,738	28,542	(238,138)	867,908	1,106,046
Operating Income (excluding Depreciation)	(184,889)	(144,919)	(19,698)	(1,329,437)	(903,870)		215,996	72,322	106,838	34,515	(109,158)		
<i>Operating Income (including Depreciation)</i>	(184,889)	(132,860)	(19,698)	(1,309,808)	(903,870)		168,996	41,748	97,474	55,725			
Fund Balance													
Beginning Balance (Unaudited)	1,411,889	1,227,000	1,094,140	2,384,249	2,384,249		1,419,147	1,419,147	1,419,147				
Beginning Balance (Audited)				2,384,253	2,384,253		1,419,147	1,419,150	1,419,150				
Operating Income (including Depreciation)	(184,889)	(132,860)	(19,698)	(1,309,808)	(903,870)		168,996	41,748	97,474				
Ending Fund Balance (including Depreciation)	1,227,000	1,094,140	1,074,441	1,074,445	1,480,383		1,588,143	1,460,898	1,516,623				
Detail													
Enrollment Summary	Month 6	Month 7	P-2				-	-	-				
K-3	264	264					264	264	264	-			
4-6	218	218					225	220	220	-	(5)		
7-8	150	149					150	152	152	-	2		
9-12	46	46					60	46	46	-	(14)		
Total Enrolled	678	677					699	682	682	-	(17)		
ADA %													
K-3	92.36%	95.81%	95.59%				96%	95.50%	95.50%		-0.50%		
4-6	94.50%	95.73%	95.90%				96%	95.50%	95.50%		-0.50%		
7-8	93.75%	94.75%	95.28%				96%	95.50%	95.50%		-0.50%		
9-12	94.51%	92.91%	95.92%				96%	96.00%	96.00%		0.00%		
Average	93.58%	95.98%	95.67%				96%	95.53%	95.53%		-0.47%		
ADA													
K-3	244.36	253.95	252.69				253.44	252.12	252.12	-	(1.32)		
4-6	206.05	208.68	211.29				216.00	210.10	210.10	-	(5.90)		
7-8	140.53	141.58	143.75				144.00	145.16	145.16	-	1.16		
9-12	43.47	42.74	43.71				57.60	44.16	44.16	-	(13.44)		
Total ADA	634.41	646.95	651.44				671.04	651.54	651.54	-	(19.50)		

Larchmont Charter
 Budget vs. Actuals
 As of most recent monthly close

	Actual			Budget vs. Actual			Budget			Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Feb	Mar	Apr	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast				
REVENUE													
General Block Grant													
8015 Charter Schools General Purpose Entitlement - State Aid	138,594	131,314	75,518	1,136,799	1,279,998	(143,199)	2,327,269	2,543,812	2,543,812	-	-	1,190,470	1,407,013
8096 Charter Schools in Lieu of Prop. Taxes	117,204	86,678	67,961	757,402	790,781	(33,379)	908,944	885,886	885,886	-	(23,058)	151,542	128,484
	255,798	217,992	143,479	1,894,201	2,070,779	(176,578)	3,236,213	3,429,698	3,429,698	-	193,485	1,342,012	1,535,497
8100 Federal Revenue													
8181 Special Education - Entitlement	16,399	12,155	9,518	107,273	116,177	(8,904)	133,537	124,008	124,008	-	(9,529)	26,264	16,734
8220 Child Nutrition Programs	16,697	-	8,953	41,153	71,277	(30,124)	91,642	81,643	81,643	-	(9,999)	50,489	40,490
8291 Title I	-	25,691	-	44,188	32,210	11,978	40,262	73,988	73,988	-	33,726	(3,926)	29,800
8292 Title II	-	2,816	-	2,816	14,494	(11,678)	18,118	2,218	2,816	598	(15,302)	15,302	-
8293 Title III	-	-	-	-	5,328	(5,328)	6,660	4,891	4,891	-	(1,769)	6,660	4,891
8297 PY Federal - Not Accrued	-	5,446	-	5,446	-	5,446	-	5,446	5,446	-	5,446	(5,446)	-
SUBTOTAL - Federal Income	33,096	46,108	18,471	200,876	239,486	(38,610)	290,219	292,193	292,791	598	2,572	89,343	91,915
8300 Other State Revenues													
8319 Other State Apportionments - Prior Years	-	-	152	11,410	-	11,410	-	11,258	11,410	152	11,410	(11,410)	-
8381 Special Education - Entitlement (State)	47,675	35,335	27,670	309,451	343,278	(33,827)	394,572	365,246	365,246	-	(29,326)	85,121	55,795
8434 Class Size Reduction, Grades K-3	-	69,401	-	127,235	134,360	(7,125)	244,291	244,291	244,291	-	-	117,056	117,056
8520 Child Nutrition - State	1,354	-	694	3,189	6,529	(3,340)	8,161	6,161	6,161	-	(2,000)	4,972	2,972
8545 School Facilities Apportionments	-	-	249,517	249,517	251,557	(2,040)	644,595	618,048	616,008	(2,040)	(28,587)	395,078	366,491
8550 Mandated Cost Reimbursements	-	-	-	8,000	-	8,000	-	9,122	9,122	-	9,122	(8,000)	1,122
8560 State Lottery Revenue	-	-	20,403	40,575	21,809	18,766	87,235	100,989	100,989	-	13,754	46,660	60,414
8590 All Other State Revenue	-	-	7,264	35,835	-	35,835	-	28,571	35,835	7,264	35,835	(35,835)	-
8591 Supplemental Hourly Revenue	447	447	447	4,073	2,664	1,409	4,844	4,970	4,970	-	126	771	897
8592 Categorical Block Grant	25,254	19,273	11,083	194,176	147,629	46,547	268,416	268,207	268,207	-	(209)	74,240	74,031
0 Educationally Disadvantaged Block Grant	-	-	-	-	50,276	(50,276)	91,410	33,462	33,462	-	(57,948)	91,410	33,462
SUBTOTAL - Other State Income	74,730	124,456	317,230	983,460	958,101	25,359	1,743,524	1,690,324	1,695,700	5,376	(47,825)	760,064	712,240
8600 Other Local Revenue													
8634 Food Service Sales	4,403	3,321	8,121	52,287	69,720	(17,433)	87,150	87,150	87,150	-	-	34,863	34,863
8660 Interest	6	6	-	336	1,371	(1,035)	1,828	1,645	1,645	-	(183)	1,492	1,309
8676 After School Program Revenue	5,889	4,080	4,620	45,270	84,809	(39,539)	106,011	59,891	59,891	-	(46,120)	60,741	14,621
8690 Other Local Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
8699 All Other Local Revenue	4,764	6,414	7,392	46,059	-	46,059	-	40,000	40,000	-	40,000	(46,059)	(6,059)
8999 Uncategorized Revenue	-	-	-	(410)	-	(410)	-	-	-	-	-	410	410
SUBTOTAL - Local Revenues	15,062	13,821	20,133	143,542	155,900	(12,358)	194,989	188,686	188,686	-	(6,303)	51,447	45,144
8800 Donations/Fundraising													
8802 Donations - Private	250	250	250	30,970	-	30,970	34,950	34,100	34,100	-	(850)	3,980	3,130
8803 Fundraising	43,980	43,764	24,898	659,459	690,920	(31,460)	827,700	815,600	815,600	-	(12,100)	168,241	156,141
8804 Fundraising - Fund Development	-	-	-	1,745	-	1,745	-	-	-	-	-	(1,745)	(1,745)
SUBTOTAL - Fundraising and Grants	44,230	44,014	25,148	692,174	690,920	1,255	862,650	849,700	849,700	-	(12,950)	170,476	157,526
TOTAL REVENUE	422,916	446,391	524,460	3,914,254	4,115,186	(200,932)	6,327,595	6,450,602	6,456,575	5,974	128,980	2,413,341	2,542,321

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	Actual			Budget vs. Actual			Budget			Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Feb	Mar	Apr	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast				
EXPENSES													
Compensation & Benefits													
1000	Certificated Salaries												
1100	171,274	165,784	165,784	1,384,911	1,192,336	(192,575)	1,523,540	1,687,290	1,717,290	(30,000)	(193,750)	138,629	332,379
1101	-	-	-	-	17,939	17,939	20,863	-	-	-	20,863	20,863	-
1103	7,730	8,791	6,864	45,945	20,314	(25,632)	23,625	40,000	55,000	(15,000)	(31,375)	(22,320)	9,055
1111	29,134	32,673	30,860	229,987	376,172	146,184	437,486	281,856	281,856	-	155,630	207,498	51,868
1200	15,583	16,944	16,982	145,889	207,364	61,475	246,373	215,208	185,208	30,000	61,165	100,484	39,319
1300	39,345	39,345	39,345	377,959	320,833	(57,126)	385,000	470,627	457,627	13,000	(72,627)	7,041	79,668
SUBTOTAL - Certificated Employees													
	263,065	263,535	259,834	2,184,692	2,134,957	(49,735)	2,636,887	2,694,981	2,696,981	(2,000)	(60,094)	452,195	512,289
Certificated Employees Summary													
1100	208,137	207,247	203,508	1,660,844	1,606,760	(54,084)	2,005,514	2,009,146	2,054,146	(45,000)	(48,632)	344,670	393,302
1200	15,583	16,944	16,982	145,889	207,364	61,475	246,373	215,208	185,208	30,000	61,165	100,484	39,319
1300	39,345	39,345	39,345	377,959	320,833	(57,126)	385,000	470,627	457,627	13,000	(72,627)	7,041	79,668
SUBTOTAL - Certificated Employees													
	263,065	263,535	259,834	2,184,692	2,134,957	(49,735)	2,636,887	2,694,981	2,696,981	(2,000)	(60,094)	452,195	512,289
Classified Salaries													
2100	39,821	41,662	26,313	300,295	279,810	(20,485)	345,647	371,426	371,426	-	(25,778)	45,352	71,131
2300	4,329	4,329	4,329	36,793	6,405	(30,388)	70,450	45,450	45,450	-	25,000	33,657	8,657
2400	14,272	15,878	13,128	135,299	129,461	(5,838)	155,353	164,491	164,491	-	(9,138)	20,054	29,192
2904	-	-	-	2,720	-	(2,720)	-	2,720	2,720	-	(2,720)	(2,720)	-
2905	2,193	1,794	1,104	14,817	25,320	10,503	31,278	13,986	16,986	(3,000)	14,292	16,461	2,169
2908	-	-	1,893	1,893	-	(1,893)	-	-	3,600	(3,600)	(3,600)	(1,893)	1,708
2930	7,180	7,737	6,965	70,732	67,000	(3,732)	80,400	81,920	81,920	-	(1,520)	9,668	11,188
SUBTOTAL - Classified Employees													
	67,794	71,399	53,731	562,549	507,995	(54,553)	683,128	679,993	686,593	(6,600)	(3,465)	120,579	124,044
Classified Employees Summary													
2100	39,821	41,662	26,313	300,295	279,810	(20,485)	345,647	371,426	371,426	-	(25,778)	45,352	71,131
2300	4,329	4,329	4,329	36,793	6,405	(30,388)	70,450	45,450	45,450	-	25,000	33,657	8,657
2400	14,272	15,878	13,128	135,299	129,461	(5,838)	155,353	164,491	164,491	-	(9,138)	20,054	29,192
2900	9,373	9,530	9,962	90,162	92,320	2,159	111,678	98,626	105,226	(6,600)	6,452	21,516	15,064
SUBTOTAL - Classified Employees													
	67,794	71,399	53,731	562,549	507,995	(54,553)	683,128	679,993	686,593	(6,600)	(3,465)	120,579	124,044
Employee Benefits													
3100	18,839	19,587	19,053	157,846	196,825	38,978	217,543	219,628	195,866	23,762	21,677	59,697	38,019
3300	11,790	11,830	10,609	96,472	81,876	(14,596)	90,494	94,018	114,745	(20,727)	(24,251)	(5,978)	18,273
3400	24,426	26,935	24,314	277,466	312,308	34,842	340,700	327,977	308,586	19,391	32,114	63,234	31,120
3500	3,535	3,610	3,372	29,485	33,042	3,557	36,520	54,310	37,658	16,652	(1,138)	7,035	8,173
3600	-	-	-	-	59,760	59,760	59,760	-	-	-	59,760	59,760	-
3900	2,662	-	363	7,211	-	(7,211)	-	12,000	12,000	-	(12,000)	(7,211)	4,790
SUBTOTAL - Employee Benefits													
	61,252	61,963	57,710	568,480	683,810	115,330	745,017	707,934	668,855	39,078	76,162	176,537	100,375

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		Actual			Budget vs. Actual			Budget						
		Feb	Mar	Apr	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
4000	Books & Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
4100	Approved Textbooks & Core Curricula Materials	2,138	201	1,995	27,782	71,581	43,799	74,910	33,940	33,940	-	40,970	47,128	6,158
4200	Books & Other Reference Materials	130	2,521	-	11,622	14,047	2,425	14,700	13,695	13,695	-	1,005	3,078	2,073
4300	Materials & Supplies	-	(933)	448	679	-	(679)	-	1,500	1,500	-	(1,500)	(679)	821
4315	Custodial Supplies	2,372	1,726	1,145	12,163	13,421	1,258	16,776	15,000	15,000	-	1,776	4,614	2,838
4320	Educational Software	-	-	399	2,361	-	(2,361)	-	2,000	2,400	(400)	(2,400)	(2,361)	39
4325	Instructional Materials & Supplies	698	1,646	556	20,811	83,363	62,552	101,888	68,192	53,192	15,000	48,696	81,077	32,381
4326	Art & Music Supplies	2,205	236	-	7,352	-	(7,352)	-	21,880	11,880	10,000	(11,880)	(7,352)	4,528
4330	Office Supplies	3,306	4,772	1,256	32,405	36,832	4,427	44,198	38,518	38,518	-	5,680	11,793	6,113
4335	PE Supplies	-	-	-	63	-	(63)	-	2,000	2,000	-	(2,000)	(63)	1,937
4340	Professional Development Supplies	-	-	-	344	-	(344)	-	500	500	-	(500)	(344)	156
4345	Non Instructional Student Materials & Supplies	280	951	-	2,741	10,009	7,267	12,233	9,698	9,698	-	2,535	9,492	6,957
4346	Teacher Supplies	-	217	209	5,300	-	(5,300)	-	5,500	5,500	-	(5,500)	(5,300)	200
4350	Uniforms	229	303	-	1,951	-	(1,951)	-	2,000	2,000	-	(2,000)	(1,951)	49
4400	Noncapitalized Equipment	-	-	-	935	-	(935)	-	1,000	1,000	-	(1,000)	(935)	65
4410	Classroom Furniture, Equipment & Supplies	1,229	222	-	7,706	6,493	(1,213)	6,795	8,500	8,500	-	(1,705)	(911)	794
4420	Computers (individual items less than \$5k)	4,825	11,675	-	25,500	8,600	(16,900)	9,000	25,500	25,500	-	(16,500)	(16,500)	(0)
4430	Non Classroom Related Furniture, Equipment & Supplies	-	784	-	3,822	2,672	(1,150)	2,796	4,000	4,000	-	(1,204)	(1,026)	178
4700	Food	-	-	-	-	-	-	-	650	650	-	(650)	-	650
4710	Student Food Services	21,569	7,177	24,194	177,059	172,049	(5,010)	215,061	212,867	212,867	-	2,194	38,002	35,808
4720	Other Food	1,092	643	116	5,261	-	(5,261)	-	5,200	5,500	(300)	(5,500)	(5,261)	239
	SUBTOTAL - Books and Supplies	40,073	32,141	30,318	345,858	419,065	73,207	498,357	472,140	447,840	24,300	50,517	152,499	101,982
	Books & Supplies Summary													
4100	Approved Textbooks & Core Curricula Materials	2,138	201	1,995	27,782	71,581	43,799	74,910	33,940	33,940	-	40,970	47,128	6,158
4200	Books & Other Reference Materials	130	2,521	-	11,622	14,047	2,425	14,700	13,695	13,695	-	1,005	3,078	2,073
4300	Materials & Supplies	9,090	8,918	4,013	86,171	143,624	57,454	175,095	166,788	142,188	24,600	32,907	88,924	56,017
4400	Noncapitalized Equipment	6,054	12,682	-	37,963	17,765	(20,199)	18,591	39,000	39,000	-	(20,409)	(19,372)	1,037
4700	Food	22,661	7,819	24,310	182,320	172,049	(10,271)	215,061	218,717	219,017	(300)	(3,956)	32,741	36,697
	SUBTOTAL - Books and Supplies	40,073	32,141	30,318	345,858	419,065	73,207	498,357	472,140	447,840	24,300	50,517	152,499	101,982

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	Budget vs. Actual												
	Actual			Budget vs. Actual			Budget			Variance			
	Feb	Mar	Apr	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
5000 Services & Other Operating Expenses													
5200 Travel & Conferences	-	-	-	-	16,800	16,800	22,400	-	-	-	22,400	22,400	-
5210 Conference Fees	-	3,094	-	6,264	-	(6,264)	-	7,050	7,050	-	(7,050)	(6,264)	786
5215 Travel - Mileage, Parking, Tolls	-	-	-	452	-	(452)	-	500	500	-	(500)	(452)	48
5220 Travel and Lodging	-	-	2,188	2,912	-	(2,912)	-	750	3,000	(2,250)	(3,000)	(2,912)	88
5223 Faculty & Staff Parking	4,200	(6,300)	-	1,050	-	(1,050)	-	-	-	-	-	(1,050)	(1,050)
5225 Travel - Meals & Entertainment	-	-	23	121	-	(121)	-	100	125	(25)	(125)	(121)	4
5305 Dues & Membership - Professional	-	105	500	4,040	3,455	(585)	4,319	4,319	4,319	-	-	279	279
5310 Subscriptions	-	-	-	1,590	-	(1,590)	-	1,600	1,600	-	(1,600)	(1,590)	10
5510 Utilities - Gas and Electric	2,313	12,654	-	17,489	-	(17,489)	-	24,442	24,442	-	(24,442)	(17,489)	6,953
5515 Janitorial, Gardening Services & Supplies	256	(31)	-	466	-	(466)	-	500	500	-	(500)	(466)	34
5525 Utilities - Waste	232	232	679	2,405	-	(2,405)	-	2,200	2,800	(600)	(2,800)	(2,405)	395
5530 Utilities - Water	154	1,202	-	1,749	-	(1,749)	-	4,200	4,200	-	(4,200)	(1,749)	2,451
5535 Utilities - All Utilities	116	(401)	75	258	-	(258)	-	1,800	1,800	-	(1,800)	(258)	1,542
5605 Equipment Leases	4,387	2,898	4,111	30,075	7,370	(22,705)	8,844	30,000	36,000	(6,000)	(27,156)	(21,231)	5,925
5610 Rent	55,860	63,210	55,860	599,051	521,773	(77,279)	626,127	675,202	675,202	-	(49,075)	27,076	76,151
5615 Repairs and Maintenance - Building	1,100	(10,133)	64	6,393	-	(6,393)	-	6,500	6,500	-	(6,500)	(6,393)	107
5616 Repairs and Maintenance - Computers	-	-	-	-	960	960	1,200	-	-	-	1,200	1,200	-
5617 Repairs and Maintenance - Other Equipment	-	-	-	-	4,800	4,800	6,000	-	-	-	6,000	6,000	-
5699 Other Rentals, Leases and Repairs	-	-	-	1,394	-	(1,394)	-	1,600	1,600	-	(1,600)	(1,394)	206
5809 Banking Fees	40	40	60	672	-	(672)	-	893	893	-	(893)	(672)	221
5815 Consultants - Instructional	-	3,200	-	25,938	62,400	36,462	78,000	33,000	26,000	7,000	52,000	52,062	62
5816 Data Director	-	-	-	2,480	1,844	(636)	-	2,459	2,500	-	(41)	(21)	20
5820 Consultants - Non Instructional	-	(500)	-	-	15,200	15,200	19,000	-	-	-	19,000	19,000	-
5824 District Oversight Fees	4,913	319	1,744	27,330	28,408	1,079	35,960	37,314	37,314	-	(1,354)	8,630	9,984
5829 Enrichment Program	970	-	-	2,880	-	(2,880)	-	5,000	5,000	-	(5,000)	(2,880)	2,120
5830 Field Trips Expenses	-	5,760	850	8,225	-	(8,225)	-	8,000	12,500	(4,500)	(12,500)	(8,225)	4,275
5833 Fines and Penalties	-	-	-	6	-	(6)	-	8	8	-	(8)	(6)	1
5836 Fingerprinting	142	-	233	1,570	-	(1,570)	-	1,500	1,600	(100)	(1,600)	(1,570)	30
5839 Fundraising Expenses	600	1,168	799	7,271	42,000	34,729	52,500	52,500	52,500	-	-	45,229	45,229
5843 Interest - Loans Less than 1 Year	-	-	-	6,004	-	(6,004)	-	7,750	7,750	-	(7,750)	(6,004)	1,746
5848 Licenses and Other Fees	570	720	500	10,412	-	(10,412)	-	10,000	10,500	(500)	(10,500)	(10,412)	88
5851 Marketing and Student Recruiting	-	-	-	2,097	-	(2,097)	-	2,500	2,500	-	(2,500)	(2,097)	403
5854 Consultants - Other	2,700	(2,150)	250	800	-	(800)	-	3,500	3,500	-	(3,500)	(800)	2,700
5857 Payroll Fees	897	930	913	8,162	-	(8,162)	-	9,000	10,000	(1,000)	(10,000)	(8,162)	1,838
5861 Prior Yr Exp (not accrued)	-	-	-	3,248	-	(3,248)	-	3,500	3,500	-	(3,500)	(3,248)	252
5863 Professional Development	-	5,742	242	18,072	3,375	(14,697)	4,500	18,000	18,500	(500)	(14,000)	(13,572)	428
5869 Special Education Contract Instructors	15,395	18,992	7,687	73,935	-	(73,935)	-	70,000	77,000	(7,000)	(77,000)	(73,935)	3,066
5872 Special Education Encroachment	12,815	9,498	7,438	82,841	83,445	605	105,627	97,851	97,851	-	7,776	22,786	15,010
5877 Student Activities	-	1,008	1,637	9,393	-	(9,393)	-	8,000	10,000	(2,000)	(10,000)	(9,393)	607
5880 Student Health Services	-	(105)	-	2,471	-	(2,471)	-	3,000	3,000	-	(3,000)	(2,471)	529
5881 Student Information System	-	-	-	8,067	4,856	(3,210)	6,475	8,225	8,225	-	(1,750)	(1,592)	158
5884 Substitutes	7,225	1,790	1,032	32,164	-	(32,164)	-	35,000	35,000	-	(35,000)	(32,164)	2,836
5887 Technology Services	4	(4)	-	-	-	-	-	-	-	-	-	-	-
5890 Transcript	-	-	-	69	-	(69)	-	100	100	-	(100)	(69)	31
5893 Transportation - Student	-	-	-	1,260	22,125	20,865	29,500	4,000	3,500	500	26,000	28,240	2,240
5899 Miscellaneous Operating Expenses	-	-	222	4,235	-	(4,235)	-	500	500	-	(500)	(4,235)	(3,735)
5900 Communications	-	-	-	-	23,333	23,333	28,000	-	-	-	28,000	28,000	-
5905 Communications - Cell Phones	136	129	119	1,158	-	(1,158)	-	1,309	1,309	-	(1,309)	(1,158)	151
5910 Communications - Internet / Website Fees	580	-	575	5,516	-	(5,516)	-	6,000	6,000	-	(6,000)	(5,516)	484
5915 Postage and Delivery	90	127	1,118	3,954	-	(3,954)	-	3,000	5,000	(2,000)	(5,000)	(3,954)	1,046
5920 Communications - Telephone & Fax	1,157	774	786	9,839	-	(9,839)	-	15,000	15,000	-	(15,000)	(9,839)	5,161
5999 Network Support / Indirect Costs	52,427	41,906	52,822	525,990	431,083	(94,906)	517,300	595,975	603,237	(7,262)	(85,937)	(8,690)	77,247
SUBTOTAL - Services & Other Operating Exp.	175,622	150,213	142,565	1,562,484	1,273,228	(289,255)	1,548,211	1,803,687	1,829,924	(26,237)	(281,713)	(14,273)	267,440
Services & Other Operating Expenditures Summary													
5100 Subagreements for Services	-	-	-	-	-	-	-	-	-	-	-	-	-
5200 Travel & Conferences	4,200	(3,206)	2,211	10,798	16,800	6,002	22,400	8,400	10,675	(2,275)	11,725	11,602	(123)
5300 Dues & Memberships	-	105	500	5,630	3,455	(2,175)	4,319	5,919	5,919	-	(1,600)	(1,311)	289
5500 Operations & Housekeeping	3,071	13,656	754	22,366	-	(22,366)	-	33,142	33,742	(600)	(33,742)	(22,366)	11,376
5600 Rentals, Leases, & Repairs	61,347	55,975	60,036	636,913	534,903	(102,011)	642,171	713,302	719,302	(6,000)	(77,131)	5,258	82,389
5800 Other Services & Operating Expenses	105,039	82,653	76,466	866,309	694,737	(171,572)	851,321	1,017,615	1,032,977	(15,362)	(181,656)	(14,989)	166,667
5900 Communications	1,963	1,030	2,598	20,467	23,333	2,867	28,000	25,309	27,309	(2,000)	691	7,533	6,842
SUBTOTAL - Services & Other Operating Exp.	175,622	150,213	142,565	1,562,484	1,273,228	(289,255)	1,548,211	1,803,687	1,829,924	(26,237)	(281,713)	(14,273)	267,440

Larchmont Charter
 Budget vs. Actuals
 As of most recent monthly close

As of most recent monthly close

		Actual			Budget vs. Actual			Budget						
		Feb	Mar	Apr	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
6000	Capital Outlay													
6100	Sites & Improvement of Sites	-	11,975	-	11,975	-	(11,975)	-	11,975	11,975	-	(11,975)	(11,975)	-
6200	Buildings & Improvement of Buildings	-	-	-	3,950	-	(3,950)	-	3,950	3,950	-	(3,950)	(3,950)	-
6410	Computers (capitalizable items)	-	-	-	-	-	-	-	-	-	-	-	-	-
6420	Furniture (capitalizable items)	-	-	-	-	-	-	-	-	-	-	-	-	-
6430	Other Equipment (capitalizable items)	-	-	-	3,620	-	(3,620)	-	3,620	3,620	-	(3,620)	(3,620)	-
	SUBTOTAL - Capital Outlay	-	12,059	-	19,629	-	(19,629)	-	19,545	19,545	-	(19,545)	(19,629)	(84)
	TOTAL EXPENSES	607,805	591,310	544,159	5,243,691	5,019,056	(224,635)	6,111,600	6,378,279	6,349,738	28,542	(238,138)	867,908	1,106,046
6900	Total Depreciation (includes Prior Years)	-	-	-	-	-	-	47,000	50,119	28,909	-	18,091	47,000	28,909
	TOTAL EXPENSES including Depreciation	607,805	579,251	544,159	5,224,062	5,019,056	(205,006)	6,158,600	6,408,853	6,359,102	28,542	(200,502)	934,537	1,135,040

Larchmont Charter
Monthly Cash Forecast
As of most recent monthly close

	2012/13												Forecast	AP/AR
	Actual & Projected													
	Jul Actual	Aug Actual	Sep Actual	Oct Actual	Nov Actual	Dec Actual	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Projected	Jun Projected		
Beginning Cash	600,660	517,662	1,187,856	1,340,661	777,819	533,977	496,503	432,782	195,683	55,808	28,666	46,492		
Revenue														
General Block Grant	46,635	93,270	206,615	200,774	162,240	361,830	205,568	255,798	217,992	143,479	221,240	58,865	3,429,698	1,255,392
Federal Income	7,786	13,051	8,700	8,700	12,222	24,874	27,868	33,096	46,108	18,471	40,392	16,832	292,791	34,691
Other State Income	20,230	38,432	47,822	109,274	49,623	88,713	112,950	74,730	124,456	317,230	41,829	30,857	1,695,700	639,554
Local Revenues	2,800	4,162	20,776	23,986	11,761	13,760	17,280	15,062	13,821	20,133	14,589	13,407	188,686	17,148
Fundraising and Grants	166,319	6,598	32,381	97,374	132,851	91,460	51,799	44,230	44,014	25,148	79,515	78,010	849,700	-
Total Revenue	243,770	155,513	316,294	440,109	368,697	580,638	415,465	422,916	446,391	524,460	397,565	197,972	6,456,575	1,946,784
Expenses														
Compensation & Benefits	104,542	178,776	390,819	379,414	373,878	368,069	359,939	392,111	396,897	371,276	368,354	368,354	4,052,429	-
Books & Supplies	-	24,436	49,014	51,474	42,595	48,190	27,617	40,073	32,141	30,318	68,154	33,829	447,840	-
Services & Other Operating Expenses	143,388	160,697	118,574	192,037	152,944	179,273	147,171	175,622	150,213	142,565	143,315	114,664	1,829,924	9,462
Capital Outlay	-	-	-	92	7,478	-	-	-	12,059	-	(84)	-	19,545	-
Total Expenses	247,931	363,910	558,407	623,017	576,895	595,531	534,727	607,805	591,310	544,159	579,738	516,846	6,349,738	9,462
Operating Cash Inflow (Outflow)	(4,160)	(208,397)	(242,112)	(182,908)	(208,197)	(14,894)	(119,262)	(184,889)	(144,919)	(19,698)	(182,174)	(318,874)	106,838	1,937,323
Revenues - Prior Year Accruals	34,428	872,447	276,741	17,504	-	165	4,551	200	1,178	200	-	-	-	-
Expenses - Prior Year Accruals	(64,118)	-	-	-	-	-	-	-	(226)	(130)	-	-	-	-
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	(9,068)	15,685	118,060	(97,439)	3,356	(2,135)	50,989	(52,410)	16,395	(19,816)	-	-	-	-
Summerholdback for Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Current)	-	(10,100)	-	(300,000)	-	(21,000)	-	-	-	-	200,000	312,000	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Balance Sheet Changes	(40,079)	559	116	-	(39,000)	390	-	-	(12,302)	12,302	-	-	-	-
Ending Cash	517,662	1,187,856	1,340,661	777,819	533,977	496,503	432,782	195,683	55,808	28,666	46,492	39,618		

Larchmont Charter Schools - Network Support

Budget vs. Actuals

As of most recent monthly close

	Actual			Budget vs. Actual			Budget			Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Feb	Mar	Apr	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast					
SUMMARY														
Revenue														
Local Revenues	(1,850)	7,561	-	16,605	-	16,605	-	-	-	-	-	(16,605)	(16,605)	
Fundraising and Grants	-	450	450	10,902	-	10,902	224,500	50,002	50,902	900	(173,598)	213,598	40,000	
Total Revenue	(1,850)	8,011	450	27,507	-	27,507	224,500	50,002	50,902	900	(173,598)	196,993	23,395	
Expenses														
Compensation and Benefits	50,184	43,615	42,833	455,382	432,393	(22,989)	472,675	578,944	578,887	57	(106,212)	17,293	123,505	
Books and Supplies	75	2,688	3,309	17,365	12,750	(4,615)	15,300	14,500	17,650	(3,150)	(2,350)	(2,065)	285	
Services and Other Operating Expenditures	(50,260)	(46,302)	(53,954)	(489,598)	(215,251)	274,347	(263,476)	(553,460)	(566,528)	13,068	303,052	226,122	(76,930)	
Capital Outlay	-	-	7,813	16,161	-	(16,161)	-	8,348	16,161	(7,813)	(16,161)	(16,161)	-	
Total Expenses	-	0	-	(690)	229,892	230,582	224,500	48,332	46,170	(2,163)	178,330	225,190	46,860	
Operating Income (excluding Depreciation)	(1,850)	8,011	450	28,197	(229,892)	258,089	0	1,670	4,732	3,063				
<i>Operating Income (including Depreciation)</i>	(1,850)	8,011	8,263	44,358	(229,892)	274,250	0	8,348	17,660					
Fund Balance														
Beginning Balance (Unaudited)	24,368	22,518	30,529	(5,566)	(5,566)	-	-	(5,566)	(5,566)					
Operating Income (including Depreciation)	(1,850)	8,011	8,263	44,358	(229,892)		0	8,348	17,660					
Ending Fund Balance (including Depreciation)	22,518	30,529	38,792	38,796	(235,454)		0	2,781	12,094					

Larchmont Charter Schools - Network Support

Budget vs. Actuals

As of most recent monthly close

	Actual			Budget vs. Actual			Budget					Forecast Remaining	
	Feb	Mar	Apr	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)		Budget Remaining
REVENUE													
8600 Other Local Revenue													
8690 Other Local Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
8999 Uncategorized Revenue	(1,850)	7,561	-	16,605	-	16,605	-	-	-	-	-	(16,605)	(16,605)
SUBTOTAL - Local Revenues	(1,850)	7,561	-	16,605	-	16,605	-	-	-	-	-	(16,605)	(16,605)
8800 Donations/Fundraising													
8802 Donations - Private	-	-	-	10,000	-	10,000	92,500	50,000	50,000	-	(42,500)	82,500	40,000
8803 Fundraising	-	450	450	902	-	902	132,000	2	902	(900)	(131,098)	131,098	-
SUBTOTAL - Fundraising and Grants	-	450	450	10,902	-	10,902	224,500	50,002	50,902	(900)	(173,598)	213,598	40,000
TOTAL REVENUE	(1,850)	8,011	450	27,507	-	27,507	224,500	50,002	50,902	(900)	(173,598)	196,993	23,395
EXPENSES													
Compensation & Benefits													
2000 Classified Salaries													
2100 Classified Instructional Aide Salaries	-	-	-	50	-	(50)	-	172	172	-	(172)	(50)	122
2300 Classified Supervisor & Administrator Salaries	37,383	37,383	37,383	325,533	351,037	25,504	362,839	400,300	400,300	-	(37,461)	37,305	74,767
2400 Classified Clerical & Office Salaries	1,211	1,972	1,563	7,240	9,304	2,064	31,667	10,000	10,000	-	21,667	24,426	2,760
SUBTOTAL - Classified Employees	38,594	39,356	38,947	332,823	360,342	27,519	394,505	410,472	410,472	-	(15,967)	61,682	77,649
3000 Employee Benefits													
3100 STRS	-	-	-	-	-	-	-	-	-	-	-	-	-
3200 PERS	-	-	-	-	-	-	-	-	-	-	-	-	-
3300 OASDI-Medicare-Alternative	1,376	1,390	1,326	12,104	26,908	14,804	30,179	31,090	31,093	(3)	(914)	18,075	18,990
3400 Health & Welfare Benefits	2,137	2,137	2,137	29,228	33,504	4,276	36,550	32,872	32,729	143	3,821	7,322	3,501
3500 Unemployment Insurance	412	424	423	3,575	4,538	964	4,340	6,609	6,609	-	(2,269)	765	3,034
3600 Workers Comp Insurance	7,665	-	-	76,824	7,101	(69,723)	7,101	96,901	96,984	(83)	(89,883)	(69,723)	20,159
3900 Other Employee Benefits	-	307	-	828	-	(828)	-	1,000	1,000	-	(1,000)	(828)	172
SUBTOTAL - Employee Benefits	11,590	4,259	3,886	122,559	72,051	(50,508)	78,170	168,472	168,415	57	(90,245)	(44,389)	45,856
4000 Books & Supplies													
4315 Custodial Supplies	-	-	-	-	500	500	600	-	-	-	600	600	-
4320 Educational Software	-	-	2,172	2,320	-	(2,320)	-	250	2,400	(2,150)	(2,400)	(2,320)	80
4325 Instructional Materials & Supplies	-	-	-	181	-	(181)	-	200	200	-	(200)	(181)	19
4330 Office Supplies	64	2,141	1,110	10,961	6,000	(4,961)	7,200	10,000	11,000	(1,000)	(3,800)	(3,761)	39
4346 Teacher Supplies	-	-	-	50	-	(50)	-	50	50	-	(50)	(50)	-
4420 Computers (individual items less than \$5k)	-	394	-	3,420	-	(3,420)	-	3,500	3,500	-	(3,500)	(3,420)	80
4430 Non Classroom Related Furniture, Equipment & Supplies	-	-	-	-	6,250	6,250	7,500	-	-	-	7,500	7,500	-
4720 Other Food	11	153	26	432	-	(432)	-	500	500	-	(500)	(432)	68
SUBTOTAL - Books and Supplies	75	2,688	3,309	17,365	12,750	(4,615)	15,300	14,500	17,650	(3,150)	(2,350)	(2,065)	285
Books & Supplies Summary													
4300 Materials & Supplies	64	2,141	3,282	13,512	6,500	(7,012)	7,800	10,500	13,650	(3,150)	(5,850)	(5,712)	138
4400 Noncapitalized Equipment	-	394	-	3,420	6,250	2,830	7,500	3,500	3,500	-	4,000	4,080	80
4700 Food	11	153	26	432	-	(432)	-	500	500	-	(500)	(432)	68
SUBTOTAL - Books and Supplies	75	2,688	3,309	17,365	12,750	(4,615)	15,300	14,500	17,650	(3,150)	(2,350)	(2,065)	285

Larchmont Charter Schools - Network Support

Budget vs. Actuals
As of most recent monthly close

	Actual			Budget vs. Actual			Budget						
	Feb	Mar	Apr	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
5000 Services & Other Operating Expenses													
5200 Travel & Conferences	-	-	-	-	5,400	5,400	7,200	-	-	-	7,200	7,200	-
5210 Conference Fees	4,000	-	-	7,035	-	(7,035)	-	8,000	8,000	-	(8,000)	(7,035)	965
5215 Travel - Mileage, Parking, Tolls	67	163	23	394	-	(394)	-	450	450	-	(450)	(394)	56
5220 Travel and Lodging	1,702	-	2,480	4,382	-	(4,382)	-	2,000	4,400	(2,400)	(4,400)	(4,382)	18
5225 Travel - Meals & Entertainment	176	368	588	3,361	-	(3,361)	-	3,000	3,500	(500)	(3,500)	(3,361)	139
5305 Dues & Membership - Professional	200	-	-	380	720	340	900	900	400	500	500	520	20
5310 Subscriptions	-	-	-	129	-	(129)	-	250	250	-	(250)	(129)	121
5450 Insurance - Other	7,590	-	-	88,704	82,000	(6,704)	82,000	89,717	89,717	-	(7,717)	(6,704)	1,013
5530 Utilities - Water	-	(4)	-	-	-	-	-	180	-	180	-	-	-
5535 Utilities - All Utilities	-	-	-	(2)	5,779	5,781	6,935	-	-	-	6,935	6,937	2
5605 Equipment Leases	-	-	-	-	120	120	144	144	-	144	144	144	-
5610 Rent	1,750	1,750	1,750	19,250	12,342	(6,908)	13,464	21,000	21,000	-	(7,536)	(5,786)	1,750
5616 Repairs and Maintenance - Computers	-	-	-	-	480	480	600	1,200	1,200	-	(600)	600	1,200
5617 Repairs and Maintenance - Other Equipment	-	-	-	360	480	120	600	600	600	-	-	240	240
5803 Accounting Fees	-	1,971	-	10,986	2,400	(8,586)	8,000	11,000	11,000	-	(3,000)	(2,986)	14
5805 Administrative Fees	-	-	-	(183)	-	183	-	-	-	-	-	183	183
5809 Banking Fees	-	43	-	107	-	(107)	-	144	144	-	(144)	(107)	37
5812 Business Services	10,238	10,238	10,238	102,375	136,667	34,292	164,000	122,850	122,850	-	41,150	61,625	20,475
5820 Consultants - Non Instructional	-	-	-	1,125	-	(1,125)	-	1,125	1,125	-	(1,125)	(1,125)	-
5821 Consultants - Non Instructional	-	-	-	3,293	132,000	128,708	165,000	3,500	3,500	-	161,500	161,708	208
5833 Fines and Penalties	-	-	-	1,373	-	(1,373)	-	1,400	1,400	-	(1,400)	(1,373)	27
5836 Fingerprinting	65	180	-	640	-	(640)	-	550	700	(150)	(700)	(640)	60
5839 Fundraising Expenses	40	-	320	1,034	-	(1,034)	-	750	1,100	(350)	(1,100)	(1,034)	66
5843 Interest - Loans Less than 1 Year	-	-	-	-	9,167	9,167	11,000	-	-	-	11,000	11,000	-
5845 Legal Fees	550	574	1,482	33,158	25,000	(8,158)	30,000	45,000	45,000	-	(15,000)	(3,158)	11,842
5848 Licenses and Other Fees	-	-	-	911	-	(911)	-	1,500	1,500	-	(1,500)	(911)	589
5851 Marketing and Student Recruiting	-	-	-	-	960	960	1,200	1,200	1,200	-	-	1,200	1,200
5857 Payroll Fees	93	97	98	1,029	-	(1,029)	-	2,400	1,300	1,100	(1,300)	(1,029)	271
5860 Printing and Reproduction	35	-	-	35	-	(35)	-	150	150	-	(150)	(35)	115
5878 Student Assessment	58	115	1,179	1,495	-	(1,495)	-	500	1,500	(1,000)	(1,500)	(1,495)	5
5887 Technology Services	-	-	-	150	-	(150)	-	200	200	-	(200)	(150)	50
5890 Transcript	-	-	-	52	-	(52)	-	-	-	-	-	(52)	(52)
5899 Miscellaneous Operating Expenses	0	1	-	926	-	(926)	-	1,000	1,000	-	(1,000)	(926)	74
5905 Communications - Cell Phones	524	135	984	2,471	4,800	2,329	5,760	2,000	3,000	(1,000)	2,760	3,289	529
5910 Communications - Internet / Website Fees	869	443	438	4,155	3,500	(655)	4,200	4,200	4,200	(300)	(300)	45	345
5915 Postage and Delivery	33	172	136	950	-	(950)	-	850	1,200	(350)	(1,200)	(950)	250
5920 Communications - Telephone & Fax	-	-	-	215	-	(215)	-	250	250	-	(250)	(215)	35
5999 Network Support / Indirect Costs	(78,249)	(62,547)	(78,839)	(785,059)	(637,066)	147,993	(764,479)	(881,470)	(898,664)	(17,194)	(134,185)	20,580	(113,605)
SUBTOTAL - Services & Other Operating Exp.	(50,260)	(46,302)	(53,954)	(489,598)	(215,251)	274,347	(263,476)	(553,460)	(566,528)	(21,320)	34,682	226,122	(76,930)
Services & Other Operating Expenditures Summary													
5100 Subagreements for Services	-	-	-	-	-	-	-	-	-	-	-	-	-
5200 Travel & Conferences	5,946	531	3,091	15,173	5,400	(9,773)	7,200	13,450	16,350	(2,900)	(9,150)	(7,973)	1,177
5300 Dues & Memberships	200	-	-	509	720	211	900	1,150	650	500	250	391	141
5400 Insurance	7,590	-	-	88,704	82,000	(6,704)	82,000	89,717	89,717	-	(7,717)	(6,704)	1,013
5500 Operations & Housekeeping	-	(4)	-	(2)	5,779	5,781	6,935	180	-	180	6,935	6,937	2
5600 Rentals, Leases, & Repairs	1,750	1,750	1,750	19,610	13,422	(6,188)	14,808	22,944	22,800	144	(7,992)	(4,802)	3,190
5800 Other Services & Operating Expenses	(67,171)	(49,329)	(60,353)	(621,383)	(330,872)	290,511	(385,279)	(688,201)	(704,995)	(17,594)	51,346	236,105	(83,612)
5900 Communications	1,426	750	1,558	7,791	8,300	509	9,960	7,300	8,950	(1,650)	1,010	2,169	1,159
SUBTOTAL - Services & Other Operating Exp.	(50,260)	(46,302)	(53,954)	(489,598)	(215,251)	274,347	(263,476)	(553,460)	(566,528)	(21,320)	34,682	226,122	(76,930)
6000 Capital Outlay													
6100 Sites & Improvement of Sites	-	-	-	8,348	-	(8,348)	-	8,348	8,348	-	(8,348)	(8,348)	-
6200 Buildings & Improvement of Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-
6300 School Libraries	-	-	-	-	-	-	-	-	-	-	-	-	-
6400 Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
6410 Computers (capitalizable items)	-	-	-	-	-	-	-	-	-	-	-	-	-
6420 Furniture (capitalizable items)	-	-	-	-	-	-	-	-	-	-	-	-	-
6430 Other Equipment (capitalizable items)	-	-	7,813	7,813	-	(7,813)	-	-	7,813	7,813	(7,813)	(7,813)	-
6500 Equipment Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Capital Outlay	-	-	7,813	16,161	-	(16,161)	-	8,348	16,161	7,813	(16,161)	(16,161)	-
TOTAL EXPENSES	-	0	-	(690)	229,892	230,582	224,500	48,332	46,170	(16,714)	(90,040)	225,190	46,860
6900 Total Depreciation (includes Prior Years)	-	-	-	-	-	-	-	1,670	3,232	-	-	-	-
TOTAL EXPENSES including Depreciation	-	0	(7,813)	(16,850)	229,892	246,742	224,500	41,664	33,242	(24,527)	(73,880)	241,350	46,860

Larchmont Charter Schools - Combined Cash Flow

Monthly Cash Forecast
As of most recent monthly close

Line of Credit

	2012/13												Forecast	AP/AR
	Actual & Projected													
	Jul Actual	Aug Actual	Sep Actual	Oct Actual	Nov Actual	Dec Actual	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Projected	Jun Projected		
Beginning Cash	1,064,591	925,975	1,892,243	2,193,423	1,478,541	1,168,464	1,226,444	1,100,943	707,497	529,143	501,904	357,137		
Revenue														
General Block Grant	69,117	138,234	326,220	296,718	390,246	547,078	171,265	383,222	303,852	205,902	297,071	85,899	5,080,474	1,865,649
Federal Income	10,932	19,342	12,895	12,895	20,193	29,788	38,043	56,531	57,492	26,614	58,339	25,015	411,871	43,793
Other State Income	29,375	56,722	74,358	146,622	79,011	132,412	173,187	112,189	161,897	441,710	43,682	45,934	2,374,300	877,201
Local Revenues	9,761	7,531	63,703	25,346	27,092	25,182	39,311	25,508	28,540	34,517	36,028	31,503	371,169	17,148
Fundraising and Grants	198,432	7,612	93,733	186,179	220,777	240,792	107,500	87,830	115,780	135,316	100,738	84,413	1,604,102	25,000
Total Revenue	317,616	229,441	570,908	667,760	737,319	975,252	529,306	665,279	667,562	844,058	535,858	272,765	9,841,916	2,828,790
Expenses														
Compensation & Benefits	231,885	297,145	626,736	621,275	594,279	581,130	575,442	614,264	616,832	585,911	629,915	577,324	6,552,138	-
Books & Supplies	44	30,364	85,494	84,911	71,988	75,907	73,084	59,711	69,889	60,062	100,493	64,116	776,062	-
Services & Other Operating Expenses	165,442	165,593	145,649	201,154	167,886	213,824	187,900	207,272	168,342	170,760	175,203	123,920	2,111,608	18,663
Capital Outlay	-	9,408	-	92	14,533	-	-	-	18,071	8,540	(84)	-	50,559	-
Total Expenses	397,371	502,510	857,879	907,431	848,687	870,861	836,426	881,247	873,134	825,272	905,526	765,360	9,490,368	18,663
Operating Cash Inflow (Outflow)	(79,755)	(273,069)	(286,971)	(239,671)	(111,368)	104,391	(307,120)	(215,968)	(205,572)	18,787	(369,668)	(492,595)	351,549	2,810,127
Revenues - Prior Year Accruals	43,451	1,233,234	403,283	23,803	-	209	21,855	200	1,785	200	24,119	-	-	-
Expenses - Prior Year Accruals	(102,901)	-	-	-	-	-	93,634	(81,331)	(12,649)	(200)	-	-	-	-
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	(22,967)	15,662	184,752	(199,014)	5,291	(3,390)	83,437	(89,351)	25,780	(26,702)	-	-	-	-
Summerholdback for Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Current)	-	(10,117)	-	(300,000)	-	(31,200)	-	-	24,605	(24,605)	200,000	312,000	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditure	-	-	-	-	(165,000)	(12,651)	(17,307)	(6,996)	-	(7,021)	781	-	-	-
Other Balance Sheet Changes	23,557	559	116	-	(39,000)	620	-	-	(12,302)	12,302	-	-	-	-
Ending Cash	925,975	1,892,243	2,193,423	1,478,541	1,168,464	1,226,444	1,100,943	707,497	529,143	501,904	357,137	176,541		

5.27.13 Development Update

Data as of 4/30/13

Summary

(*) Pledge Drives on track and in final collections phase
 (*) LCS Fiesta on June 8th; low RSVP count but strategic outreach occurring now
 (*) Coding issues being resolved

	12-13 Goal	11-12 Actuals	Pledged	Received as of 4/30/13	Expected	Received + Expected
NS (Net)	\$ 40,000	\$ 32,200	\$ 10,000	\$ 10,000	\$ -	\$ 10,000.00
LCS (Net)	\$ 862,650.00	\$ 795,274.57	\$ 600,456.91	\$ 826,078.65	\$ 192,849.32	\$ 1,018,927.97
LCW (Net)	\$ 541,080	\$ 539,494.70	\$ 508,443.37	\$ 777,938.98	\$ 143,913.72	\$ 921,852.70
TOTAL	\$ 1,443,730	\$ 1,366,969	\$ 1,118,900	\$ 1,614,017.63	\$ 336,763.04	\$ 1,950,780.67

LCS

Budgeted Fundraising Goal: \$862,650

Fundraiser	12-13 Goal	11-12 Actuals	Pledged	Received as of 4/30/13	Expected	Received + Expected
Pledge Drive	\$ 530,000	\$ 510,760.01	\$ 572,956.91	\$ 481,716.59	\$ 83,249.32	\$ 564,965.91
11-12 Fiesta	\$ 151,208.94	\$ 151,208.94	\$ -	\$ 151,208.94	\$ -	\$ 151,208.94
12-13 Fiesta (6/8)	\$ 115,000	\$ -	\$ -	\$ 5,400.00	\$ 109,600.00	\$ 115,000.00
World's Fair	\$ 13,000	\$ 14,031.50	\$ -	\$ -	\$ -	\$ -
Jog A Thon (3/13)	\$ 50,400	\$ 50,456.86	\$ -	\$ 31,745	\$ -	\$ 31,745.31
Sprint A Thon	\$ 5,000	\$ 5,168	\$ -	\$ 3,738.18	\$ -	\$ 3,738.18
Garage O Rama	\$ 9,400	\$ 9,457	\$ -	\$ 6,366.00	\$ -	\$ -
ESY	\$ 27,500	\$ 28,500	\$ 27,500	\$ 27,500	\$ -	\$ 27,500.00
Business Affiliates	\$ 2,000	\$ 2,412.26	\$ -	\$ 681.33	\$ -	\$ 681.33
Site Based Events	\$ 30,000	\$ 23,280	\$ -	\$ 601.66	\$ -	\$ 601.66
Grants (Special Ed & Other)	\$ -	\$ -	\$ -	\$ 33,356.00	\$ -	\$ 33,356.00
General Fundraising	\$ -	\$ -	\$ -	\$ 83,764.64	\$ -	\$ 83,764.64
TOTAL	\$ 933,509	\$ 795,275	\$ 600,457	\$ 826,078.65	\$ 192,849.32	\$ 1,012,561.97
% to Base Budgeted Fundraising Goal (\$862,650)				95.8%		117.4%
% to Actual Goal (\$933,509)				88.5%		108.5%

Pledged and received as of 5/23/13
 As of 5/23/13. Low RSVP count; Fiesta team working on strategic outreach. Included in Site Based Events.
 As of 5/23/13. Final collections still in progress.
 Estimate- LCS
 Coding off; received should be close to 8K. LCS resolving. Coding issue; some of these funds belong to specific fundraising revenue line items. LCS resolving.
 Resource codes not specified; school resolving.

LCW

Budgeted Fundraising Goal: \$541,080

Fundraiser	12-13 Goal	11-12 Actuals	Pledged	Received as of 4/30/13	Expected	Received + Expected
Pledge Drive	\$ 475,000	\$ 401,891.33	\$ 508,443.37	\$ 406,529.65	\$ 93,913.72	\$ 500,443.37
11-12 Music Night	\$ 24,788	\$ 24,787.51	\$ -	\$ 24,878.51	\$ -	\$ 24,878.51
12-13 Music Night	\$ 20,000	\$ -	\$ -	\$ 31,370.52	\$ -	\$ 31,370.52
Walk A Thon (3/3)	\$ 29,000	\$ 28,587.00	\$ -	\$ 20,003.60	\$ -	\$ 20,003.60
Business Affiliates	\$ 600	\$ 528.03	\$ -	\$ -	\$ -	\$ -
Site Based Events	\$ 50,000	\$ 51,200.83	\$ -	\$ 12,317.69	\$ -	\$ 12,317.69
Carnival	\$ 5,000	\$ -	\$ -	\$ 23,084.50	\$ -	\$ 23,084.50
Lunch Matters	\$ 50,000	\$ -	\$ -	\$ 56,106.00	\$ 50,000.00	\$ 106,106.00
ESY	\$ 37,500	\$ 32,500.00	\$ -	\$ 37,500.00	\$ -	\$ 37,500.00
Grants (Special Ed & Other)	\$ -	\$ -	\$ -	\$ 24,132.00	\$ -	\$ 24,132.00
General Fundraising	\$ -	\$ -	\$ -	\$ 142,016.51	\$ -	\$ 142,016.51
TOTAL	\$ 691,888	\$ 539,495	\$ 508,443	\$ 777,938.98	\$ 143,913.72	\$ 921,852.70
% to Base Budgeted Fundraising Goal (\$541,080)				143.8%		170.4%
% to Actual Goal (\$691,888)				112.4%		133.2%

Pledged and received as of 5/22/13
 Received as of 4/25/13
 Included in Site Based Events.
 Received as of 4/27/13
 Restricted for LCWP kitchen renovation and lunch program. 50K outstanding is a matching gift.
 Resource codes not specified; school resolving.

Network Support

Budgeted Fundraising Goal: \$40,000

Fundraiser	Goal	11-12 Actuals	Pledged	Received as of 4/30/13	Expected	Received + Expected
ESY	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ -	\$ 10,000.00
Other	\$ 30,000	\$ 22,200	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 40,000	\$ 32,200	\$ 10,000	\$ 10,000	\$ -	\$ 10,000.00
% to Base Budgeted Fundraising Goal				25%		25%

DRAFT 13/14 Finance Committee Meeting Calendar

Meeting Time & Location

7PM

Larchmont Schools Network Office

July

No scheduled meeting

August

Tuesday, 8/27

September

Tuesday, 9/24

October

Tuesday, 10/22

November

Tuesday, 11/26

December

No scheduled meeting

January

Tuesday, 1/28

February

Tuesday, 2/25

March

Tuesday, 4/18

April

Tuesday, 4/22

May

Tuesday, 5/27

June (if needed)

Tuesday, 6/17