

**LARCHMONT CHARTER SCHOOL
11-12 CASH FLOW FORECAST**

		11-12 BUDGET	ACTUAL Jul-11	ACTUAL Aug-11	ACTUAL Sep-11	ACTUAL Oct-11	ACTUAL Nov-11	ACTUAL Dec-11	ACTUAL Jan-12	ACTUAL Feb-12	ACTUAL Mar-12	ACTUAL Apr-12	ACTUAL May-12	ACTUAL Jun-12	Accrual	FORECAST Jul '11 - Jun 12	Variance to Budget	Prior Month Variance
Total Enrollment		600														596		
				P-2 0.0%	P-2 0.0%	P-2 11.5%	P-2 0.0%	P-2 9.0%	P-2 9.0%	P-2 25.5%	P-1 6.4%	P-1 8.0%	P-1 14.4%	P-1 4.4%	P-1 2/3			
# of school days				6%	12%	8%	8%	8%	8%	8%	33%	17%	17%	17%	1/6			
					17	21	18	12	20	20	16	16	22	13		175		
REVENUE																		
8011-8096 - Revenue Limit Sources																		
8015 - Charter School General Purpose - State Aid		1,946,573	-	-	-	273,722	-	160,745	191,205	449,732	27,881	-	138,145	932,512		2,173,942	227,369	69,344
8096 - In lieu of Property Taxes		772,082	-	39,309	78,618	69,785	7,716	57,201	104,874	57,201	100,101	75,529	117,087	69,832		777,253	5,170	3,859
Total 8011-8096 - Revenue Limit Sources		2,718,655	-	39,309	78,618	343,507	7,716	217,946	296,079	506,933	127,982	75,529	255,232	1,002,344	-	2,951,195	232,540	73,204
8100-8290 - Other Federal Income																		
8181 - Special Education - IDEA		113,624	-	15,801	-	9,335	8,430	8,118	8,118	8,118	14,207	12,509	14,811	8,111		107,560	(6,063)	(6,256)
8220 - Child Nutrition (Federal)		79,259	-	-	-	-	-	-	19,162	8,900	6,002	9,214	10,495	34,675		88,447	9,188	17,371
8291 - Title I, A, Basic Low Income		42,214	-	-	-	-	-	-	-	-	38,989	-	-	-		38,989	(3,225)	-
8292 - Title II, A Teacher Quality		4,228	-	-	-	-	-	-	-	-	475	-	-	2,643		3,118	(1,110)	1,108
8293 - Title II, D EETT		-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
8294 - Title III, Limited English (LEP)		-	-	-	4,547	-	-	-	-	-	-	-	-	(4,547)		-	-	(6,241)
8295 - Title V, A Innovative Education		-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
8296 - Title V, B Charter Schools Grants		-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
8297 - Other Federal Income		-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Total 8100-8290 - Other Federal Income		239,325	-	15,801	4,547	9,335	8,430	8,118	27,281	17,018	59,673	21,723	25,306	40,882	-	238,115	(1,210)	5,982
8300-8599 - Other State Income																		
8311 - Special Ed - AB 602		334,875	-	5,579	42,761	29,664	18,357	22,993	25,291	22,993	40,239	35,429	44,445	32,839		320,590	(14,285)	(14,854)
8312 - Supplemental Hours		-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
8434 - Class Size Reduction (K-3)		232,407	-	-	-	57,834	-	-	-	-	69,320	-	-	104,182		231,336	(1,071)	-
8520 - Child Nutrition (State)		5,642	-	-	-	-	-	-	1,573	730	493	755	864	2,856		7,271	1,629	2,211
8560 - State Lottery Revenue		73,245	-	-	-	-	-	-	16,136	-	-	19,692	-	47,786		83,614	10,369	10,245
8590 - Charter Sch Categorical Blk Gr		294,684	-	-	-	33,313	-	20,378	23,565	57,013	3,478	-	17,231	125,620		280,598	(14,086)	(14,483)
8591 - SB740		361,950	-	-	-	-	-	-	-	176,993	-	-	176,827	176,993		530,813	168,863	176,993
8593 - Art and Music Block Grant		4,976	-	498	-	446	-	894	894	447	-	447	894	450		4,970	(6)	(6)
8595 - Secondary School Counselors		-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
8599 - Other State Revenue		-	-	-	-	-	-	-	-	-	5,260	-	923	-		6,183	6,183	-
Total 8300-8599 - Other State Income		1,307,779	-	6,077	42,761	121,257	18,357	44,265	67,459	258,177	118,789	56,323	241,184	490,727	-	1,465,375	157,596	160,107
8600-8699 - Other Income-Local																		
8634 - Food Service Sales		100,183	-	114	8,659	11,757	9,471	5,404	7,835	6,971	5,888	7,082	8,366	5,276		76,823	(23,360)	(3,045)
8660 - Interest Income		6,214	258	197	182	173	186	159	148	127	122	103	102	119		1,876	(4,338)	19
8690 - All Other Income (afterschool, summer school, Enric		157,642	-	29	23,852	17,892	10,497	6,004	19,465	7,990	10,090	15,743	12,785	10,768		135,116	(22,526)	792
8698 - Grants		26,000	-	-	8,800	28,500	-	-	-	2,500	-	-	-	-		39,800	13,800	(1,600)
8699 - Fundraising		906,575	126,581	14,445	3,437	28,480	114,613	116,829	76,796	79,095	77,893	23,843	30,370	56,572		748,954	(157,621)	(2,622)
8999 - Prior Year Adjustments		-	-	29	(9,748)	585	-	123	4,778	-	24	19,001	1,319	(17,435)		(1,324)	(1,324)	(17,435)
Total 8600-8699 - Other Income-Local		1,196,614	126,839	14,814	35,181	87,387	134,767	128,519	109,022	96,682	94,017	65,772	52,942	55,302	-	1,001,245	(195,369)	(23,890)
TOTAL REVENUE		5,462,373	126,839	76,002	161,108	561,487	169,271	398,848	499,839	878,810	400,462	219,347	574,663	1,589,254	-	5,655,929	193,556	215,402
EXPENSE																		
1000 - Certificated Salaries																		
1110 - Teachers Salaries		1,541,539	-	72,019	147,673	146,461	146,461	146,461	146,461	146,461	146,461	146,461	140,497	139,751		1,525,170	(16,369)	(6,710)
1170 - Teachers Subs		23,988	-	-	305	2,210	2,201	2,500	3,659	3,391	3,689	1,795	8,137	5,464		33,351	9,363	4,020
1175 - Teachers - Extra Duty/Stipend		20,000	1,250	750	-	750	-	9,106	-	-	500	-	-	11,925		24,281	4,281	(700)
1200 - Certificated Pupil Support		165,051	-	6,304	18,821	14,736	14,736	14,736	18,816	19,099	19,099	19,099	19,099	19,099		183,641	18,590	0

Yellow box = enter 1 once advanced apportionment published

	11-12 BUDGET	ACTUAL Jul-11	ACTUAL Aug-11	ACTUAL Sep-11	ACTUAL Oct-11	ACTUAL Nov-11	ACTUAL Dec-11	ACTUAL Jan-12	ACTUAL Feb-12	ACTUAL Mar-12	ACTUAL Apr-12	ACTUAL May-12	ACTUAL Jun-12	Accrual	FORECAST Jul '11 - Jun 12	Variance to Budget	Prior Month Variance
6900 - Depreciation	35,904	2,910	3,760	3,774	4,083	4,083	4,083	4,083	4,083	4,083	4,083	4,083	4,083		47,191	11,287	-
Total 6000 - Capital Outlay	35,904	2,910	3,760	3,774	4,083	4,083	4,083	4,083	4,083	4,083	4,083	4,083	4,083	-	47,191	11,287	-
7000 - Other Outgo																	-
7299 - District Oversight Fee	30,133	-	1,596	3,193	2,382	4,268	2,804	301	2,327	4,072	3,623	6,637	4,024		35,226	5,093	3,495
INDIRECT COSTS (Transferred to Central Admin)	611,508	32,660	26,130	53,165	27,150	40,329	47,957	31,519	43,495	36,002	44,117	32,293	81,034		495,849	(115,659)	10,700
7438 - Debt Service - Interest	1,375	-	-	-	-	-	-	-	-	-	-	2,796	1,921		4,717	3,342	(875)
Total 7000 - Other Outgo	643,017	32,660	27,726	56,357	29,532	44,596	50,760	31,820	45,822	40,074	47,741	41,726	86,978	-	535,792	(107,225)	13,320
Total Expenses	5,361,770	212,764	300,078	474,073	436,095	466,707	458,905	491,737	481,187	481,437	427,300	500,988	583,329	-	5,314,599	(47,171)	14,184
NET INCOME	100,603	(85,925)	(224,076)	(312,965)	125,392	(297,436)	(60,056)	8,103	397,623	(80,975)	(207,952)	73,675	1,005,924	-	341,331	240,727	201,218
	-																-
Beginning Cash Balance	276,152	378,321	257,984	342,890	427,665	598,702	302,920	251,958	246,857	624,470	839,208	599,428	705,042	600,661	378,321	102,169	-
Cash Flow from Operating Activities	-																-
Net Income	100,603	(85,925)	(224,076)	(312,965)	125,392	(297,436)	(60,056)	8,103	397,623	(80,975)	(207,952)	73,675	1,005,924	-	341,331	240,727	201,218
Change in Accounts Receivable	-																-
Prior Year Accounts Receivable	843,533	32,859	332,985	420,492	35,174	-		2,487		-	42				824,039	(19,494)	(16,459)
Current Year Accounts Receivable	(1,308,759)												(1,205,660)	-	(1,205,660)	103,099	(59,699)
Change in Due from	-	15,046	(1,650)	1,650	(6,715)	(355)	(2,536)	(471)	(145)	923	(800)	200	(26,740)		(21,592)	(21,592)	(1,531)
Change in Accounts Payable	35,483	(38,320)	7,866	(4,351)	753	(5,704)	2,203	20,338	2,980	(13,680)	(6,828)	(1,914)	66,784	-	30,125	(5,358)	27,617
Change in Due to	-			(53,363)	-	-	-	-	-	-	(19,044)		29,786		(42,620)	(42,620)	31,132
Change in Payroll Liabilities	-	(13,295)	(11,204)	32,319	12,003	3,629	5,345	(37,973)	(26,927)	4,386	(8,415)	3,971	5,044		(31,118)	(31,118)	2,788
Prepaid Expenditures	25,765	79,255		(1,667)					(1,667)				(58,379)		16,675	(9,091)	(7,976)
Deferred Revenue	(145,000)	(94,866)			3,750							25,600	69,826		4,310	149,310	(40,961)
Depreciation Expense	35,904	2,910	3,760	3,774	4,083	4,083	4,083	4,083	4,083	4,083	4,083	4,083	4,083		47,191	11,287	-
Cash Flow from Investing Activities	-																-
Capital Expenditures	(57,000)	(18,000)	(22,775)	(1,114)	(3,402)	-	-						4,950		(40,341)	16,659	14,825
Cash Flow from Financing Activities	-																-
Source	300,000	-	-	-	-	-	-	-	-	300,000		-	-		300,000		-
Use	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-
Ending Cash Balance	106,683	257,984	342,890	427,665	598,702	302,920	251,958	246,857	624,470	839,208	599,428	705,042	600,661	600,661	600,661	493,977	150,954