



Business and Development
Specialists for Charter Schools

Larchmont Schools

Financial Update
September 20, 2012



Discussion Agenda

- 2012-2013
 - Forecast Updates
 - LCS, LCW, NS Budget vs. Actuals
 - Cash flow management options

12-13 Budget vs. Forecast Summary

| | Current Forecast - LCW | Current Forecast - LCS | Current Forecast - Network Support | Current Forecast | Variance (Budget vs. Current Forecast) - LCW | Variance (Budget vs. Current Forecast) - LCS | Variance (Budget vs. Current Forecast) - NS | Variance (Budget vs. Current Forecast) |
|--|------------------------|------------------------|------------------------------------|------------------|--|--|---|--|
| SUMMARY | | | | | | | | |
| Revenue | | | | | | | | |
| General Block Grant | 1,490,083 | 3,165,497 | - | 4,655,580 | (1,825) | (70,716) | - | (72,541) |
| Federal Revenue | 145,367 | 307,836 | - | 453,204 | (1,380) | 17,617 | - | 16,237 |
| Other State Revenues | 663,126 | 1,735,855 | - | 2,398,981 | 56,998 | (7,669) | - | 49,329 |
| Local Revenues | 195,608 | 199,306 | - | 394,914 | 1,183 | 4,317 | - | 5,500 |
| Fundraising and Grants | 541,080 | 855,100 | 50,000 | 1,446,180 | - | (7,550) | (174,500) | (182,050) |
| Total Revenue | 3,035,264 | 6,263,595 | 50,000 | 9,348,859 | 54,975 | (64,000) | (174,500) | (183,525) |
| Expenses | | | | | | | | |
| Compensation and Benefits | 1,867,741 | 4,099,827 | 449,942 | 6,417,511 | (4,597) | (34,795) | 22,733 | (16,659) |
| Books and Supplies | 263,468 | 485,002 | 10,300 | 758,770 | (250) | 13,355 | 5,000 | 18,105 |
| Services and Other Operating Expenditures | 752,091 | 1,614,482 | (418,590) | 1,949,183 | 5,849 | (66,271) | 155,115 | 93,493 |
| Capital Outlay | 1,060 | - | 8,348 | 9,408 | (1,060) | - | (8,348) | (9,408) |
| Total Expenses | 2,884,360 | 6,199,311 | 50,000 | 9,134,872 | (58) | (87,711) | 174,500 | 85,530 |
| Operating Income (excluding Depreciation) | 150,903 | 64,284 | - | 213,987 | 54,917 | (151,711) | (0) | (96,795) |

■ Revenue forecast variances:

- Enrollment down 13 at LCS, mostly in the 9th grade
- Title 12-13 entitlements (\$20k)
- SB 740 increased, to recognize more revenues in 12-13

■ Expense forecast variances:

- Some variances driven by changes in budget categories
- Savings in back office, removed additional consultants
- Increase in facilities expense

Revenue Variance: SB740

| 2011-12 Reimbursement | LCW | LCS | Total |
|-----------------------------------|------------|------------|------------|
| Total Rent Expense | 183,650.00 | 590,338.49 | 773,988.49 |
| 75% of Rent Expense | 137,737.50 | 442,753.87 | |
| 750 per ADA (276.46, 571.4) | 207,345.00 | 428,550.00 | |
| Advance Received in 11-12 | 62,719.00 | 176,993.00 | 239,712.00 |
| Remainder to be Received in 12-13 | 75,018.50 | 251,557.00 | 326,575.50 |

| 2012-13 FY Expectation | LCW | LCS | Total |
|-----------------------------------|------------------|--------------------|------------------|
| Remainder to be Received in 12-13 | 75,018.50 | 251,557.00 | 326,575.50 |
| 12-13 Advance: 75% of Grant | 109,501.88 | 380,013.19 | 489,515.06 |
| Total | 184,520.38 | 631,570.19 | 816,090.56 |
| Approved Budget | 131,100.00 | 644,595.00 | 775,695.00 |
| Variance | 53,420.38 | (13,025.81) | 40,395.56 |

* \$176k received in 11-12 was expected for 12-13 revenues.

12-13 Revenue: slower projected amount on top of \$175k adjustment

Year to Date: Summary

| | Jul | Aug | Actual YTD | Budget YTD | Variance (YTD less Budget) | Approved Budget | Current Forecast | Variance (Budget vs. Current Forecast) |
|--|------------------|------------------|------------------|------------------|----------------------------------|------------------|---------------------|--|
| SUMMARY | | | | | | | | |
| Revenue | | | | | | | | |
| General Block Grant | 69,117 | 138,234 | 207,351 | 252,604 | (45,253) | 4,728,121 | 4,655,580 | (72,541) |
| Federal Revenue | 10,932 | 19,342 | 30,273 | 35,402 | (5,129) | 436,967 | 453,204 | 16,237 |
| Other State Revenues | 29,375 | 56,722 | 86,097 | 106,339 | (20,242) | 2,349,652 | 2,398,981 | 49,329 |
| Local Revenues | 9,761 | 6,931 | 16,692 | - | 16,692 | 389,414 | 394,914 | 5,500 |
| Fundraising and Grants | 75,068 | 7,612 | 82,680 | 45,545 | 37,135 | 1,628,230 | 1,446,180 | (182,050) |
| Total Revenue | 194,252 | 228,841 | 423,093 | 439,891 | (16,798) | 9,532,384 | 9,348,859 | (183,525) |
| Expenses | | | | | | | | |
| Compensation and Benefits | 231,885 | 297,145 | 529,030 | 788,946 | 259,917 | 6,400,852 | 6,417,511 | (16,659) |
| Books and Supplies | 44 | 30,364 | 30,408 | 73,146 | 42,738 | 776,875 | 758,770 | 18,105 |
| Services and Other Operating Expenditures | 165,442 | 165,593 | 331,035 | 239,200 | (91,835) | 2,042,675 | 1,949,183 | 93,493 |
| Capital Outlay | - | 9,408 | 9,408 | - | (9,408) | - | 9,408 | (9,408) |
| Total Expenses | 397,371 | 502,510 | 899,881 | 1,101,292 | 201,411 | 9,220,402 | 9,134,872 | 85,530 |
| Operating Income (excluding Depreciation) | (203,119) | (273,669) | (476,788) | (661,401) | 184,613 | 311,983 | 213,987 | (269,055) |
| <i>Operating Income (including Depreciation)</i> | (203,119) | (264,261) | (467,380) | (661,401) | 194,022 | 311,983 | 223,396 | (278,464) |

■ Revenues

- State aid, categorical deferrals delay major source of funding
- Fundraising ahead of target to date

■ Expenses

- Low expenditures in July
- Within spending parameters for the year (10% of total forecast utilized)

Larchmont Charter Schools
 Monthly Cash Forecast
 As of most recent monthly close

| | 2012/13 | | | | | | | | | | | | Forecast | AP/AR |
|--|--------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | Actual & Projected | | | | | | | | | | | | | |
| | Jul Actual | Aug Actual | Sep Projected | Oct Projected | Nov Projected | Dec Projected | Jan Projected | Feb Projected | Mar Projected | Apr Projected | May Projected | Jun Projected | | |
| Beginning Cash | 1,064,591 | 925,975 | 1,880,092 | 1,663,508 | 1,751,009 | 1,785,437 | 1,332,196 | 1,220,460 | 1,242,351 | 1,062,374 | 757,122 | 590,877 | | |
| Revenue | | | | | | | | | | | | | | |
| General Block Grant | 69,117 | 138,234 | 168,234 | 535,915 | 238,056 | 319,274 | 391,318 | 508,216 | 259,240 | 143,734 | 310,280 | 197,545 | 4,655,580 | 1,376,416 |
| Federal Income | 10,932 | 19,342 | 26,199 | 27,459 | 27,459 | 27,459 | 72,803 | 27,459 | 43,837 | 74,544 | 29,201 | 29,201 | 453,204 | 37,308 |
| Other State Income | 29,375 | 56,722 | 46,833 | 89,293 | 384,241 | 143,758 | 77,917 | 127,257 | 193,848 | 84,051 | 117,107 | 63,653 | 2,398,981 | 984,926 |
| Local Revenues | 9,761 | 6,931 | 27,362 | 38,847 | 38,847 | 39,259 | 38,847 | 38,847 | 39,259 | 38,847 | 38,847 | 39,259 | 394,914 | - |
| Fundraising and Grants | 75,068 | 7,612 | 90,491 | 202,005 | 127,625 | 127,625 | 127,625 | 127,625 | 127,625 | 152,625 | 127,625 | 127,625 | 1,446,180 | 25,000 |
| Total Revenue | 194,252 | 228,841 | 359,119 | 893,520 | 816,229 | 657,376 | 708,511 | 829,406 | 663,809 | 493,802 | 623,061 | 457,283 | 9,348,859 | 2,423,651 |
| Expenses | | | | | | | | | | | | | | |
| Compensation & Benefits | 231,885 | 297,145 | 721,092 | 584,979 | 583,092 | 586,092 | 600,466 | 587,258 | 590,258 | 576,501 | 576,501 | 535,448 | 6,417,510 | (0) |
| Books & Supplies | 44 | 30,364 | 141,026 | 65,260 | 65,260 | 65,260 | 65,260 | 65,260 | 65,260 | 65,260 | 65,260 | 65,260 | 758,770 | - |
| Services & Other Operating Expenses | 165,442 | 165,593 | 131,685 | 155,781 | 155,849 | 178,682 | 154,522 | 154,997 | 188,268 | 157,294 | 147,546 | 168,575 | 1,949,183 | 24,948 |
| Capital Outlay | - | 9,408 | - | - | - | - | - | - | - | - | - | - | 9,408 | - |
| Total Expenses | 397,371 | 502,510 | 993,803 | 806,020 | 804,201 | 830,034 | 820,248 | 807,515 | 843,786 | 799,054 | 789,306 | 769,283 | 9,134,871 | 24,947 |
| Operating Cash Inflow (Outflow) | (203,119) | (273,669) | (634,685) | 87,500 | 12,027 | (172,659) | (111,736) | 21,891 | (179,977) | (305,252) | (166,245) | (311,999) | 213,988 | 2,398,703 |
| Revenues - Prior Year Accruals | 43,451 | 1,212,272 | 451,861 | - | 22,401 | 19,418 | - | - | - | - | - | - | - | - |
| Expenses - Prior Year Accruals | (102,901) | - | (33,759) | - | - | - | - | - | - | - | - | - | - | - |
| Accounts Receivable - Current Year | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Accounts Payable - Current Year | (22,967) | 15,662 | - | - | - | - | - | - | - | - | - | - | - | - |
| Summerholdback for Teachers | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Loans Payable (Current) | - | (148) | - | - | - | (300,000) | - | - | - | - | - | - | - | - |
| Loans Payable (Long Term) | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital Leases Payable | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Long Term Debt | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital Expenditure | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Balance Sheet Changes | 146,921 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Ending Cash | 925,975 | 1,880,092 | 1,663,508 | 1,751,009 | 1,785,437 | 1,332,196 | 1,220,460 | 1,242,351 | 1,062,374 | 757,122 | 590,877 | 278,877 | | |

Cash Flow Management Options

Even with a positive projected cash flow, Larchmont should evaluate different strategies for managing cash flow.

- Deferral exemptions (available for *some* deferrals)
 - Free!
 - LAUSD supportive of applications
- Lines of credit
 - Repay PacWest line in December so it can be reused in the spring
 - Citi Charter School Working Capital Program
 - Continue to evaluate other partners: banks, CDFIs (e.g. LISC, NFF)
- Receivables sales
 - EdCapital/LISC is the only receivables working capital program funded by a national Not-For-Profit CDFI
 - Charter School Capital

- 12-13 budget vs. actuals detail

EXHIBITS

Larchmont Charter - West Hollywood

Budget vs. Actuals

As of most recent monthly close

| | Actual | | Budget vs. Actual | | | Budget | | | | |
|---|------------------|-----------------|-------------------|------------------|----------------------------|------------------|------------------|--|------------------|--------------------|
| | Jul | Aug | Actual YTD | Budget YTD | Variance (YTD less Budget) | Approved Budget | Current Forecast | Variance (Budget vs. Current Forecast) | Budget Remaining | Forecast Remaining |
| SUMMARY | | | | | | | | | | |
| Revenue | | | | | | | | | | |
| General Block Grant | 22,482 | 44,964 | 67,445 | 81,007 | (13,562) | 1,491,908 | 1,490,083 | (1,825) | 1,424,463 | 1,422,637 |
| Federal Revenue | 3,146 | 6,291 | 9,437 | 11,366 | (1,929) | 146,748 | 145,367 | (1,380) | 137,311 | 135,930 |
| Other State Revenues | 9,145 | 18,290 | 27,435 | 34,081 | (6,647) | 606,128 | 663,126 | 56,998 | 578,693 | 635,691 |
| Local Revenues | 785 | 19 | 804 | - | 804 | 194,425 | 195,608 | 1,183 | 193,621 | 194,803 |
| Fundraising and Grants | 7,325 | 1,014 | 8,340 | 45,545 | (37,206) | 541,080 | 541,080 | - | 532,740 | 532,740 |
| Total Revenue | 42,883 | 70,578 | 113,461 | 172,000 | (58,539) | 2,980,289 | 3,035,264 | 54,975 | 2,866,828 | 2,921,802 |
| Expenses | | | | | | | | | | |
| Compensation and Benefits | 71,084 | 82,301 | 153,385 | 169,987 | 16,602 | 1,863,144 | 1,867,741 | (4,597) | 1,709,759 | 1,714,356 |
| Books and Supplies | - | 4,595 | 4,595 | 9,575 | 4,979 | 263,218 | 263,468 | (250) | 258,623 | 258,873 |
| Services and Other Operating Expenditures | 78,356 | 50,644 | 129,000 | 92,846 | (36,154) | 757,940 | 752,091 | 5,849 | 628,940 | 623,091 |
| Capital Outlay | - | 1,060 | 1,060 | - | (1,060) | - | 1,060 | (1,060) | (1,060) | - |
| Total Expenses | 149,440 | 138,600 | 288,041 | 272,407 | (15,633) | 2,884,302 | 2,884,360 | (58) | 2,596,262 | 2,596,320 |
| Operating Income (excluding Depreciation) | (106,557) | (68,022) | (174,579) | (100,408) | (74,172) | 95,986 | 150,903 | 54,917 | | |
| <i>Operating Income (including Depreciation)</i> | (106,557) | (66,962) | (173,519) | (100,408) | (73,112) | 85,772 | 141,538 | 55,765 | | |
| Fund Balance | | | | | | | | | | |
| Beginning Balance (Unaudited) | 970,668 | 864,111 | 2,384,249 | 2,384,249 | | - | 970,668 | | | |
| Beginning Balance (Audited) | 970,668 | | 2,384,249 | 2,384,249 | | - | 970,668 | | | |
| Operating Income (including Depreciation) | (106,557) | (66,962) | (173,519) | (100,408) | | 85,772 | 141,538 | | | |
| Ending Fund Balance (including Depreciation) | 864,111 | 797,149 | 2,210,730 | 2,283,842 | | 85,772 | 1,112,206 | | | |

Larchmont Charter - West Hollywood

Budget vs. Actuals

As of most recent monthly close

| Detail | Actual | | Budget vs. Actual | | | Budget | | | | |
|---------------------------|--------|-----|-------------------|------------|----------------------------------|-----------------|---------------------|--|---------------------|-----------------------|
| | Jul | Aug | Actual YTD | Budget YTD | Variance (YTD less Budget) | Approved Budget | Current Forecast | Variance (Budget vs. Current Forecast) | Budget Remaining | Forecast Remaining |
| Enrollment Summary | | | | | | | | | | |
| K-3 | | | | | | 184 | 184 | - | | |
| 4-6 | | | | | | 150 | 150 | - | | |
| 7-8 | | | | | | - | - | - | | |
| 9-12 | | | | | | - | - | - | | |
| Total Enrolled | | | | | | 334 | 334 | - | | |
| ADA % | | | | | | | | | | |
| K-3 | | | | | | 95% | 95% | | | |
| 4-6 | | | | | | 95% | 95% | | | |
| 7-8 | | | | | | 95% | 95% | | | |
| 9-12 | | | | | | 95% | 95% | | | |
| Average | | | | | | 95% | 95% | | | |
| ADA | | | | | | | | | | |
| K-3 | | | | | | 174.8 | 174.8 | - | | |
| 4-6 | | | | | | 142.5 | 142.5 | - | | |
| 7-8 | | | | | | 0.0 | 0.0 | - | | |
| 9-12 | | | | | | 0.0 | 0.0 | - | | |
| Total ADA | | | | | | 317.3 | 317.3 | - | | |

Larchmont Charter - West Hollywood

Budget vs. Actuals

As of most recent monthly close

| | Actual | | Budget vs. Actual | | | Budget | | | | |
|--|---------------|---------------|-------------------|----------------|----------------------------|------------------|------------------|--|------------------|--------------------|
| | Jul | Aug | Actual YTD | Budget YTD | Variance (YTD less Budget) | Approved Budget | Current Forecast | Variance (Budget vs. Current Forecast) | Budget Remaining | Forecast Remaining |
| REVENUE | | | | | | | | | | |
| General Block Grant | | | | | | | | | | |
| 8015 Charter Schools General Purpose Entitlement - State Aid | - | - | - | 3,645 | (3,645) | 1,062,116 | 1,058,472 | (3,644) | 1,062,116 | 1,058,472 |
| 8096 Charter Schools in Lieu of Prop. Taxes (was 8780) | 22,482 | 44,964 | 67,445 | 77,363 | (9,917) | 429,792 | 431,610 | 1,818 | 362,347 | 364,165 |
| | 22,482 | 44,964 | 67,445 | 81,007 | (13,562) | 1,491,908 | 1,490,083 | (1,825) | 1,424,463 | 1,422,637 |
| 8100 Federal Revenue | | | | | | | | | | |
| 8181 Special Education - Entitlement | 3,146 | 6,291 | 9,437 | 11,366 | (1,929) | 63,143 | 63,143 | - | 53,706 | 53,706 |
| 8220 Child Nutrition Programs | - | - | - | - | - | 54,005 | 54,005 | - | 54,005 | 54,005 |
| 8291 Title I | - | - | - | - | - | 19,038 | 25,772 | 6,734 | 19,038 | 25,772 |
| 8292 Title II | - | - | - | - | - | 8,567 | 1,095 | (7,472) | 8,567 | 1,095 |
| 8293 Title III | - | - | - | - | - | 1,995 | 1,353 | (642) | 1,995 | 1,353 |
| SUBTOTAL - Federal Income | 3,146 | 6,291 | 9,437 | 11,366 | (1,929) | 146,748 | 145,367 | (1,380) | 137,311 | 135,930 |
| 8300 Other State Revenues | | | | | | | | | | |
| 8381 Special Education - Entitlement (State) | 9,145 | 18,290 | 27,435 | 33,583 | (6,148) | 186,572 | 184,192 | (2,380) | 159,137 | 156,757 |
| 8434 Class Size Reduction, Grades K-3 | - | - | - | - | - | 57,834 | 57,834 | - | 57,834 | 57,834 |
| 8520 Child Nutrition - State | - | - | - | - | - | 3,900 | 3,900 | - | 3,900 | 3,900 |
| 8545 School Facilities Apportionments | - | - | - | - | - | 131,100 | 184,520 | 53,420 | 131,100 | 184,520 |
| 8560 State Lottery Revenue | - | - | - | - | - | 41,249 | 44,819 | 3,570 | 41,249 | 44,819 |
| 8592 Categorical Block Grant | - | - | - | 436 | (436) | 126,920 | 126,226 | (694) | 126,920 | 126,226 |
| 0 Educationally Disadvantaged Block Grant | - | - | - | 63 | (63) | 18,256 | 16,896 | (1,360) | 18,256 | 16,896 |
| 8593 New School Categorical | - | - | - | - | - | 40,297 | 40,297 | - | 40,297 | 40,297 |
| 0000 Charter Mandates Block Grant | - | - | - | - | - | - | 4,442 | 4,442 | - | 4,442 |
| SUBTOTAL - Other State Income | 9,145 | 18,290 | 27,435 | 34,081 | (6,647) | 606,128 | 663,126 | 56,998 | 578,693 | 635,691 |
| 8600 Other Local Revenue | | | | | | | | | | |
| 8634 Food Service Sales | 330 | - | 330 | - | 330 | 194,425 | 194,425 | - | 194,095 | 194,095 |
| 8660 Interest | 23 | 19 | 42 | - | 42 | - | 183 | 183 | (42) | 140 |
| 8699 All Other Local Revenue | 432 | - | 432 | - | 432 | - | 1,000 | 1,000 | (432) | 568 |
| SUBTOTAL - Local Revenues | 785 | 19 | 804 | - | 804 | 194,425 | 195,608 | 1,183 | 193,621 | 194,803 |
| 8800 Donations/Fundraising | | | | | | | | | | |
| 8802 Donations - Private | 2,500 | 2 | 2,502 | - | 2,502 | 40,080 | 40,080 | - | 37,578 | 37,578 |
| 8803 Fundraising | 4,825 | - | 4,825 | 45,545 | (40,720) | 501,000 | 501,000 | - | 496,175 | 496,175 |
| SUBTOTAL - Fundraising and Grants | 7,325 | 1,014 | 8,340 | 45,545 | (37,206) | 541,080 | 541,080 | - | 532,740 | 532,740 |
| TOTAL REVENUE | 42,883 | 70,578 | 113,461 | 172,000 | (58,539) | 2,980,289 | 3,035,264 | 54,975 | 2,866,828 | 2,921,802 |

Larchmont Charter - West Hollywood

Budget vs. Actuals

As of most recent monthly close

| | | Actual | | Budget vs. Actual | | | Budget | | | | |
|--|--|---------------|---------------|-------------------|---------------|----------------------------|------------------|------------------|--|------------------|--------------------|
| | | Jul | Aug | Actual YTD | Budget YTD | Variance (YTD less Budget) | Approved Budget | Current Forecast | Variance (Budget vs. Current Forecast) | Budget Remaining | Forecast Remaining |
| EXPENSES | | | | | | | | | | | |
| 1000 | Certificated Salaries | - | - | | | | | | | | |
| 1100 | Teachers Salaries | 14,369 | 41,853 | 56,222 | 60,921 | 4,699 | 834,511 | 794,128 | 40,383 | 778,289 | 737,906 |
| 1101 | Teacher - Stipends | - | - | - | - | - | 2,000 | - | 2,000 | 2,000 | - |
| 1103 | Teacher - Substitute Pay | - | - | - | 980 | 980 | 12,974 | 12,974 | - | 12,974 | 12,974 |
| 1111 | Teacher - Elective | - | 2,173 | 2,173 | 4,396 | 2,223 | - | 45,637 | (45,637) | (2,173) | 43,464 |
| 1200 | Certificated Pupil Support Salaries | - | - | - | 4,484 | 4,484 | 50,658 | 50,213 | 445 | 50,658 | 50,213 |
| 1300 | Certificated Supervisor & Administrator Salaries | 8,958 | 8,958 | 17,917 | 9,865 | (8,052) | 105,000 | 107,500 | (2,500) | 87,083 | 89,583 |
| SUBTOTAL - Certificated Employees | | 23,327 | 52,985 | 76,312 | 80,646 | 4,334 | 1,005,143 | 1,010,452 | (5,309) | 928,831 | 934,140 |
| 2000 Classified Salaries | | | | | | | | | | | |
| 2100 | Classified Instructional Aide Salaries | - | 7,224 | 7,224 | - | (7,224) | 239,355 | 266,024 | (26,669) | 232,131 | 258,800 |
| 2300 | Classified Supervisor & Administrator Salaries | 6,800 | 6,800 | 13,600 | 12,795 | (805) | 80,000 | 81,600 | (1,600) | 66,400 | 68,000 |
| 2400 | Classified Clerical & Office Salaries | 7,480 | 7,547 | 15,027 | 14,283 | (743) | 122,608 | 101,608 | 21,000 | 107,581 | 86,581 |
| 2904 | Other Classified - Security/yard duty | - | - | - | - | - | 37,862 | 38,875 | (1,014) | 37,862 | 38,875 |
| 2930 | Other Classified - Maintenance/grounds | 2,167 | 2,167 | 4,333 | 2,966 | (1,367) | 28,275 | 28,275 | - | 23,942 | 23,942 |
| SUBTOTAL - Classified Employees | | 16,447 | 23,737 | 40,183 | 30,044 | (10,139) | 508,099 | 516,382 | (8,283) | 467,916 | 476,198 |
| 3000 Employee Benefits | | | | | | | | | | | |
| 3100 | STRS | 1,925 | 4,174 | 6,099 | 5,215 | (884) | 82,924 | 82,529 | 395 | 76,825 | 76,431 |
| 3300 | OASDI-Medicare-Alternative | 1,805 | 2,700 | 4,504 | - | (4,504) | 53,444 | 55,062 | (1,618) | 48,940 | 50,557 |
| 3400 | Health & Welfare Benefits | 27,156 | (2,117) | 25,039 | 42,413 | 17,374 | 169,650 | 152,678 | 16,972 | 144,611 | 127,639 |
| 3500 | Unemployment Insurance | 425 | 822 | 1,248 | 2,306 | 1,058 | 16,646 | 11,156 | 5,490 | 15,398 | 9,908 |
| 3600 | Workers Comp Insurance | - | - | - | 9,363 | 9,363 | 27,238 | 27,483 | (245) | 27,238 | 27,483 |
| 3900 | Other Employee Benefits | - | - | - | - | - | - | 12,000 | (12,000) | - | 12,000 |
| SUBTOTAL - Employee Benefits | | 31,310 | 5,579 | 36,889 | 59,296 | 22,407 | 349,902 | 340,907 | 8,995 | 313,013 | 304,018 |

Larchmont Charter - West Hollywood

Budget vs. Actuals

As of most recent monthly close

| | Actual | | Budget vs. Actual | | | Budget | | | | |
|--|----------|--------------|-------------------|--------------|----------------------------|-----------------|------------------|--|------------------|--------------------|
| | Jul | Aug | Actual YTD | Budget YTD | Variance (YTD less Budget) | Approved Budget | Current Forecast | Variance (Budget vs. Current Forecast) | Budget Remaining | Forecast Remaining |
| 4000 Books & Supplies | | | | | | | | | | |
| 4200 Books & Other Reference Materials | - | - | - | 557 | 557 | 3,340 | 3,340 | - | 3,340 | 3,340 |
| 4315 Custodial Supplies | - | - | - | 1,113 | 1,113 | 6,680 | 6,680 | - | 6,680 | 6,680 |
| 4325 Instructional Materials & Supplies | - | 3,705 | 3,705 | 5,010 | 1,305 | 30,060 | 30,060 | - | 26,355 | 26,355 |
| 4330 Office Supplies | - | 720 | 720 | 2,227 | 1,507 | 13,360 | 13,360 | - | 12,640 | 12,640 |
| 4410 Classroom Furniture, Equipment & Supplies | - | 30 | 30 | 668 | 638 | 1,670 | 1,670 | - | 1,640 | 1,640 |
| 4420 Computers (individual items less than \$5k) | - | - | - | - | - | - | - | - | - | - |
| 4710 Student Food Services | - | - | - | - | - | 208,108 | 208,108 | - | 208,108 | 208,108 |
| SUBTOTAL - Books and Supplies | - | 4,595 | 4,595 | 9,575 | 4,979 | 263,218 | 263,468 | (250) | 258,623 | 258,873 |

Larchmont Charter - West Hollywood

Budget vs. Actuals

As of most recent monthly close

| | Actual | | Budget vs. Actual | | | Budget | | | | |
|---|----------------|----------------|-------------------|----------------|----------------------------|------------------|------------------|--|------------------|--------------------|
| | Jul | Aug | Actual YTD | Budget YTD | Variance (YTD less Budget) | Approved Budget | Current Forecast | Variance (Budget vs. Current Forecast) | Budget Remaining | Forecast Remaining |
| 5000 Services & Other Operating Expenses | | | | | | | | | | |
| 5200 Travel & Conferences | - | - | - | - | - | 4,900 | 4,875 | 25 | 4,900 | 4,875 |
| 5300 Dues & Memberships | - | - | - | - | - | - | - | - | - | - |
| 5535 Utilities - All Utilities | 95 | 40 | 135 | 4,060 | 3,925 | 24,360 | 9,072 | 15,288 | 24,225 | 8,937 |
| 5605 Equipment Leases | - | - | - | 650 | 650 | 3,900 | 3,900 | - | 3,900 | 3,900 |
| 5610 Rent | 30,900 | 16,377 | 47,277 | 40,446 | (6,831) | 242,674 | 247,309 | (4,635) | 195,397 | 200,032 |
| 5616 Repairs and Maintenance - Computers | - | - | - | - | - | 1,800 | 1,800 | - | 1,800 | 1,800 |
| 5617 Repairs and Maintenance - Other Equipment | 1,206 | - | 1,206 | - | (1,206) | 1,800 | 3,000 | (1,200) | 594 | 1,794 |
| 5815 Consultants - Instructional | - | - | - | - | - | 100,275 | 100,275 | - | 100,275 | 100,275 |
| 5820 Consultants - Non Instructional | - | - | - | - | - | 18,200 | 6,200 | 12,000 | 18,200 | 6,200 |
| 5824 District Oversight Fees | 920 | 1,840 | 2,760 | 1,006 | (1,754) | 16,774 | 16,332 | 442 | 14,014 | 13,572 |
| 5836 Fingerprinting | - | - | - | 600 | 600 | 1,500 | 560 | 940 | 1,500 | 560 |
| 5839 Fundraising Expenses | - | 1,401 | 1,401 | - | (1,401) | 12,000 | 12,000 | - | 10,599 | 10,599 |
| 5848 Licenses and Other Fees | 533 | - | 533 | 491 | (42) | 5,400 | 750 | 4,650 | 4,867 | 217 |
| 5851 Marketing and Student Recruiting | - | - | - | - | - | 300 | 300 | - | 300 | 300 |
| 5857 Payroll Fees | 268 | 171 | 440 | - | (440) | - | 2,400 | (2,400) | (440) | 1,960 |
| 5872 Special Education Encroachment | 2,458 | 4,916 | 7,374 | 2,996 | (4,378) | 49,938 | 49,467 | 471 | 42,564 | 42,093 |
| 5881 Student Information System | 2,519 | - | 2,519 | - | (2,519) | 7,500 | 7,500 | - | 4,981 | 4,981 |
| 5893 Transportation - Student | - | - | - | - | - | 7,700 | 7,700 | - | 7,700 | 7,700 |
| 5900 Communications | - | - | - | 1,400 | 1,400 | 8,400 | 1,676 | 6,724 | 8,400 | 1,676 |
| 5905 Communications - Cell Phones | 77 | 77 | 153 | - | (153) | - | 924 | (924) | (153) | 771 |
| 5910 Communications - Internet / Website Fees | 125 | - | 125 | - | (125) | - | 250 | (250) | (125) | 125 |
| 5915 Postage and Delivery | - | 451 | 451 | - | (451) | - | 750 | (750) | (451) | 300 |
| 5920 Communications - Telephone & Fax | 253 | 997 | 1,251 | - | (1,251) | - | 4,800 | (4,800) | (1,251) | 3,549 |
| 5999 Network Support / Indirect Costs | 34,851 | 20,105 | 54,957 | 41,197 | (13,760) | 247,179 | 238,976 | 8,203 | 192,222 | 184,019 |
| SUBTOTAL - Services & Other Operating Exp. | 78,356 | 50,644 | 129,000 | 92,846 | (36,154) | 757,940 | 752,091 | 5,849 | 628,940 | 623,091 |
| 6000 Capital Outlay | | | | | | | | | | |
| 6100 Sites & Improvement of Sites | - | 1,060 | 1,060 | - | (1,060) | - | 1,060 | (1,060) | (1,060) | - |
| SUBTOTAL - Capital Outlay | - | 1,060 | 1,060 | - | (1,060) | - | 1,060 | (1,060) | (1,060) | - |
| TOTAL EXPENSES | 149,440 | 138,600 | 288,041 | 272,407 | (15,633) | 2,884,302 | 2,884,360 | (58) | 2,596,262 | 2,596,320 |
| Depreciation Calculation | | | | | | | | | | |
| 6900 Total Depreciation (includes Prior Years) | - | - | - | - | - | 10,214 | 10,426 | (212) | 10,214 | 10,426 |
| TOTAL EXPENSES including Depreciation | 149,440 | 137,540 | 286,980 | 272,407 | (14,573) | 2,894,516 | 2,893,726 | 790 | 2,607,536 | 2,606,746 |

Larchmont Charter - West Hollywood

Monthly Cash Forecast
As of most recent monthly close

| | 2012/13 | | | | | | | | | | | | Forecast | API/AR |
|--|--------------------|-----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------|
| | Actual & Projected | | | | | | | | | | | | | |
| | Jul Actual | Aug Actual | Sep Projected | Oct Projected | Nov Projected | Dec Projected | Jan Projected | Feb Projected | Mar Projected | Apr Projected | May Projected | Jun Projected | | |
| Beginning Cash | 463,930 | 370,485 | 662,914 | 735,759 | 822,176 | 809,473 | 775,003 | 763,714 | 784,628 | 717,945 | 630,450 | 578,643 | | |
| Revenue | | | | | | | | | | | | | | |
| General Block Grant | 22,482 | 44,964 | 54,530 | 200,132 | 77,065 | 103,279 | 139,633 | 164,260 | 74,590 | 41,596 | 92,345 | 57,993 | 1,490,083 | 417,213 |
| Federal Income | 3,146 | 6,291 | 9,595 | 9,595 | 9,595 | 9,595 | 20,883 | 9,595 | 14,914 | 21,445 | 10,157 | 10,157 | 145,367 | 10,401 |
| Other State Income | 9,145 | 18,290 | 15,644 | 30,001 | 93,471 | 36,179 | 25,567 | 40,526 | 49,247 | 39,139 | 35,366 | 19,158 | 663,126 | 251,393 |
| Local Revenues | 785 | 19 | 19,183 | 19,513 | 19,513 | 19,513 | 19,513 | 19,513 | 19,513 | 19,513 | 19,513 | 19,513 | 195,608 | - |
| Fundraising and Grants | 7,325 | 1,014 | 82,751 | 85,625 | 45,545 | 45,545 | 45,545 | 45,545 | 45,545 | 45,545 | 45,545 | 45,545 | 541,080 | - |
| Total Revenue | 42,883 | 70,578 | 181,703 | 344,867 | 245,190 | 214,111 | 251,142 | 279,440 | 203,810 | 167,239 | 202,927 | 152,367 | 3,035,264 | 679,006 |
| Expenses | | | | | | | | | | | | | | |
| Compensation & Benefits | 71,084 | 82,301 | 203,016 | 170,846 | 170,288 | 173,288 | 174,827 | 170,922 | 173,922 | 167,788 | 167,788 | 158,065 | 1,867,741 | - |
| Books & Supplies | - | 4,595 | 31,063 | 25,312 | 25,312 | 25,312 | 25,312 | 25,312 | 25,312 | 25,312 | 25,312 | 25,312 | 263,468 | - |
| Services & Other Operating Expenses | 78,356 | 50,644 | 40,827 | 62,292 | 62,292 | 67,311 | 62,292 | 62,292 | 71,259 | 61,634 | 61,634 | 66,653 | 752,091 | 4,606 |
| Capital Outlay | - | 1,060 | - | - | - | - | - | - | - | - | - | - | 1,060 | - |
| Total Expenses | 149,440 | 138,600 | 274,906 | 258,450 | 257,893 | 265,911 | 262,431 | 258,526 | 270,493 | 254,734 | 254,734 | 250,029 | 2,884,360 | 4,606 |
| Operating Cash Inflow (Outflow) | (106,557) | (68,022) | (93,203) | 86,417 | (12,703) | (51,800) | (11,289) | 20,914 | (66,683) | (87,495) | (51,807) | (97,663) | 150,903 | 674,400 |
| Revenues - Prior Year Accruals | 9,023 | 360,595 | 166,048 | - | - | 17,330 | - | - | - | - | - | - | - | - |
| Expenses - Prior Year Accruals | (15,326) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Accounts Receivable - Current Year | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Accounts Payable - Current Year | (13,076) | (127) | - | - | - | - | - | - | - | - | - | - | - | - |
| Summerholdback for Teachers | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Loans Payable (Current) | - | (17) | - | - | - | - | - | - | - | - | - | - | - | - |
| Loans Payable (Long Term) | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital Leases Payable | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Long Term Debt | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital Expenditure | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Balance Sheet Changes | 32,491 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Ending Cash | 370,485 | 662,914 | 735,759 | 822,176 | 809,473 | 775,003 | 763,714 | 784,628 | 717,945 | 630,450 | 578,643 | 480,980 | | |

Larchmont Charter

Budget vs. Actuals

As of most recent monthly close

| | Actual | | Budget vs. Actual | | | Budget | | | | |
|---|------------------|------------------|-------------------|------------------|----------------------------|------------------|------------------|--|------------------|--------------------|
| | Jul | Aug | Actual YTD | Budget YTD | Variance (YTD less Budget) | Approved Budget | Current Forecast | Variance (Budget vs. Current Forecast) | Budget Remaining | Forecast Remaining |
| SUMMARY | | | | | | | | | | |
| Revenue | | | | | | | | | | |
| General Block Grant | 46,635 | 93,270 | 139,906 | 171,596 | (31,691) | 3,236,213 | 3,165,497 | (70,716) | 3,096,307 | 3,025,592 |
| Federal Revenue | 7,786 | 13,051 | 20,836 | 24,037 | (3,200) | 290,219 | 307,836 | 17,617 | 269,383 | 287,000 |
| Other State Revenues | 20,230 | 38,432 | 58,662 | 72,258 | (13,596) | 1,743,524 | 1,735,855 | (7,669) | 1,684,862 | 1,677,193 |
| Local Revenues | 2,800 | 3,562 | 6,362 | - | 6,362 | 194,989 | 199,306 | 4,317 | 188,627 | 192,944 |
| Fundraising and Grants | 67,742 | 6,598 | 74,340 | - | 74,340 | 862,650 | 855,100 | (7,550) | 788,310 | 780,760 |
| Total Revenue | 145,194 | 154,913 | 300,107 | 267,891 | 32,216 | 6,327,595 | 6,263,595 | (64,000) | 6,027,489 | 5,963,489 |
| Expenses | | | | | | | | | | |
| Compensation and Benefits | 104,542 | 178,776 | 283,319 | 545,602 | 262,283 | 4,065,032 | 4,099,827 | (34,795) | 3,781,713 | 3,816,508 |
| Books and Supplies | - | 24,436 | 24,436 | 61,021 | 36,586 | 498,357 | 485,002 | 13,355 | 473,921 | 460,566 |
| Services and Other Operating Expenditures | 143,388 | 160,697 | 304,085 | 205,207 | (98,878) | 1,548,211 | 1,614,482 | (66,271) | 1,244,125 | 1,310,396 |
| Capital Outlay | - | - | - | - | - | - | - | - | - | - |
| Total Expenses | 247,931 | 363,910 | 611,840 | 811,830 | 199,990 | 6,111,600 | 6,199,311 | (87,711) | 5,499,760 | 5,587,471 |
| Operating Income (excluding Depreciation) | (102,737) | (208,997) | (311,733) | (543,939) | 232,206 | 215,996 | 64,284 | (151,711) | | |
| <i>Operating Income (including Depreciation)</i> | <i>(102,737)</i> | <i>(208,997)</i> | <i>(311,733)</i> | <i>(543,939)</i> | <i>232,206</i> | <i>168,996</i> | <i>17,284</i> | | | |
| Fund Balance | | | | | | | | | | |
| Beginning Balance (Unaudited) | 2,384,249 | 2,281,513 | 2,384,249 | 2,384,249 | - | - | 1,419,147 | | | |
| Beginning Balance (Audited) | 2,384,249 | | 2,384,249 | 2,384,249 | - | - | 1,419,147 | | | |
| Operating Income (including Depreciation) | (102,737) | (208,997) | (311,733) | (543,939) | | 168,996 | 17,284 | | | |
| Ending Fund Balance (including Depreciation) | 2,281,513 | 2,072,516 | 2,072,516 | 1,840,310 | | 168,996 | 1,436,431 | | | |

Larchmont Charter
 Budget vs. Actuals
 As of most recent monthly close

| Detail | Actual | | Budget vs. Actual | | | Budget | | | | |
|---------------------------|--------|-----|-------------------|------------|----------------------------------|-----------------|---------------------|--|---------------------|-----------------------|
| | Jul | Aug | Actual YTD | Budget YTD | Variance (YTD less Budget) | Approved Budget | Current Forecast | Variance (Budget vs. Current Forecast) | Budget Remaining | Forecast Remaining |
| Enrollment Summary | | | | | | - | - | | | |
| K-3 | | | | | | 264 | 264 | - | | |
| 4-6 | | | | | | 225 | 225 | - | | |
| 7-8 | | | | | | 150 | 153 | 3 | | |
| 9-12 | | | | | | 60 | 44 | (16) | | |
| Total Enrolled | | | | | | 699 | 686 | (13) | | |
| ADA % | | | | | | | | | | |
| K-3 | | | | | | 96% | 96% | | | |
| 4-6 | | | | | | 96% | 96% | | | |
| 7-8 | | | | | | 96% | 96% | | | |
| 9-12 | | | | | | 96% | 96% | | | |
| Average | | | | | | 96% | 96% | | | |
| ADA | | | | | | | | | | |
| K-3 | | | | | | 253.4 | 253.4 | - | | |
| 4-6 | | | | | | 216.0 | 216.0 | - | | |
| 7-8 | | | | | | 144.0 | 146.9 | 2.9 | | |
| 9-12 | | | | | | 57.6 | 42.2 | (15.4) | | |
| Total ADA | | | | | | 671.0 | 658.6 | (12.5) | | |

Larchmont Charter
 Budget vs. Actuals
 As of most recent monthly close

| | | Actual | | Budget vs. Actual | | | Budget | | | | |
|--------------------------------------|---|---------------|---------------|-------------------|----------------|----------------------------|------------------|------------------|--|------------------|--------------------|
| | | Jul | Aug | Actual YTD | Budget YTD | Variance (YTD less Budget) | Approved Budget | Current Forecast | Variance (Budget vs. Current Forecast) | Budget Remaining | Forecast Remaining |
| REVENUE | | | | | | | | | | | |
| General Block Grant | | | | | | | | | | | |
| 8015 | Charter Schools General Purpose Entitlement - State Aid | - | - | - | 7,987 | (7,987) | 2,327,269 | 2,269,684 | (57,585) | 2,327,269 | 2,269,684 |
| 8096 | Charter Schools in Lieu of Prop. Taxes (was 8780) | 46,635 | 93,270 | 139,906 | 163,610 | (23,704) | 908,944 | 895,813 | (13,131) | 769,038 | 755,907 |
| | | 46,635 | 93,270 | 139,906 | 171,596 | (31,691) | 3,236,213 | 3,165,497 | (70,716) | 3,096,307 | 3,025,592 |
| 8100 Federal Revenue | | | | | | | | | | | |
| 8181 | Special Education - Entitlement | 7,786 | 13,051 | 20,836 | 24,037 | (3,200) | 133,537 | 131,053 | (2,484) | 112,701 | 110,217 |
| 8220 | Child Nutrition Programs | - | - | - | - | - | 91,642 | 91,643 | 1 | 91,642 | 91,643 |
| 8291 | Title I | - | - | - | - | - | 40,262 | 78,031 | 37,769 | 40,262 | 78,031 |
| 8292 | Title II | - | - | - | - | - | 18,118 | 2,218 | (15,900) | 18,118 | 2,218 |
| 8293 | Title III | - | - | - | - | - | 6,660 | 4,891 | (1,769) | 6,660 | 4,891 |
| SUBTOTAL - Federal Income | | 7,786 | 13,051 | 20,836 | 24,037 | (3,200) | 290,219 | 307,836 | 17,617 | 269,383 | 287,000 |
| 8300 Other State Revenues | | | | | | | | | | | |
| 8381 | Special Education - Entitlement (State) | 20,230 | 37,939 | 58,170 | 71,023 | (12,853) | 394,572 | 389,614 | (4,958) | 336,402 | 331,444 |
| 8434 | Class Size Reduction, Grades K-3 | - | - | - | - | - | 244,291 | 244,291 | - | 244,291 | 244,291 |
| 8520 | Child Nutrition - State | - | - | - | - | - | 8,161 | 8,161 | - | 8,161 | 8,161 |
| 8545 | School Facilities Apportionments | - | - | - | - | - | 644,595 | 631,570 | (13,025) | 644,595 | 631,570 |
| 8560 | State Lottery Revenue | - | - | - | - | - | 87,235 | 93,022 | 5,786 | 87,235 | 93,022 |
| 8592 | Categorical Block Grant | - | - | - | 921 | (921) | 268,416 | 261,983 | (6,433) | 268,416 | 261,983 |
| 0 | Educationally Disadvantaged Block Grant | - | - | - | 314 | (314) | 91,410 | 88,055 | (3,355) | 91,410 | 88,055 |
| 0000 | Charter Mandates Block Grant | - | - | - | - | - | - | 9,220 | 9,220 | - | 9,220 |
| 0000 | Arts & Music Block Grant | - | - | - | - | - | 4,844 | 4,970 | 126 | 4,844 | 4,970 |
| SUBTOTAL - Other State Income | | 20,230 | 38,432 | 58,662 | 72,258 | (13,596) | 1,743,524 | 1,735,855 | (7,669) | 1,684,862 | 1,677,193 |

Larchmont Charter

Budget vs. Actuals

As of most recent monthly close

| | Actual | | Budget vs. Actual | | | Budget | | | | |
|--|----------------|----------------|-------------------|----------------|----------------------------|------------------|------------------|--|------------------|--------------------|
| | Jul | Aug | Actual YTD | Budget YTD | Variance (YTD less Budget) | Approved Budget | Current Forecast | Variance (Budget vs. Current Forecast) | Budget Remaining | Forecast Remaining |
| 8600 Other Local Revenue | | | | | | | | | | |
| 8634 Food Service Sales | 740 | 34 | 774 | - | 774 | 87,150 | 87,150 | - | 86,376 | 86,376 |
| 8660 Interest | 48 | 38 | 86 | - | 86 | 1,828 | 1,645 | (183) | 1,742 | 1,559 |
| 8676 After School Program Revenue | 1,182 | - | 1,182 | - | 1,182 | 106,011 | 106,011 | - | 104,829 | 104,829 |
| 8699 All Other Local Revenue | 831 | 3,490 | 4,321 | - | 4,321 | - | 4,500 | 4,500 | (4,321) | 179 |
| SUBTOTAL - Local Revenues | 2,800 | 3,562 | 6,362 | - | 6,362 | 194,989 | 199,306 | 4,317 | 188,627 | 192,944 |
| 8800 Donations/Fundraising | | | | | | | | | | |
| 8802 Donations - Private | - | - | 500 | - | 500 | 34,950 | 34,300 | (650) | 34,450 | 33,800 |
| 8803 Fundraising | 67,372 | 6,348 | 73,720 | - | 73,720 | 827,700 | 820,800 | (6,900) | 753,980 | 747,080 |
| SUBTOTAL - Fundraising and Grants | 67,742 | 6,598 | 74,340 | - | 74,340 | 862,650 | 855,100 | (7,550) | 788,310 | 780,760 |
| TOTAL REVENUE | 145,194 | 154,913 | 300,107 | 267,891 | 32,216 | 6,327,595 | 6,263,595 | (64,000) | 6,027,489 | 5,963,489 |

Larchmont Charter
 Budget vs. Actuals
 As of most recent monthly close

| | Actual | | Budget vs. Actual | | | Budget | | | | | |
|--|--|---------------|-------------------|----------------|----------------------------|-----------------|------------------|--|------------------|--------------------|------------------|
| | Jul | Aug | Actual YTD | Budget YTD | Variance (YTD less Budget) | Approved Budget | Current Forecast | Variance (Budget vs. Current Forecast) | Budget Remaining | Forecast Remaining | |
| EXPENSES | | | | | | | | | | | |
| Compensation & Benefits | | | | | | | | | | | |
| 1000 | Certificated Salaries | | | | | | | | | | |
| 1100 | Teachers Salaries | 8,083 | 82,120 | 90,203 | 195,963 | 105,759 | 1,523,540 | 1,561,428 | (37,888) | 1,433,337 | 1,471,225 |
| 1101 | Teacher - Stipends | - | - | - | 2,766 | 2,766 | 20,863 | - | 20,863 | 20,863 | - |
| 1103 | Teacher - Substitute Pay | - | 413 | 413 | 3,132 | 2,720 | 23,625 | 23,625 | - | 23,213 | 23,213 |
| 1111 | Teacher - Elective | - | 14,376 | 14,376 | 58,000 | 43,624 | 437,486 | 367,275 | 70,211 | 423,110 | 352,899 |
| 1200 | Certificated Pupil Support Salaries | 1,000 | 10,601 | 11,601 | 10,266 | (1,335) | 246,373 | 253,985 | (7,612) | 234,772 | 242,384 |
| 1300 | Certificated Supervisor & Administrator Salaries | 27,933 | 32,887 | 60,820 | 35,273 | (25,547) | 385,000 | 380,880 | 4,120 | 324,180 | 320,060 |
| SUBTOTAL - Certificated Employees | | 37,017 | 140,396 | 177,412 | 305,399 | 127,986 | 2,636,887 | 2,587,193 | 49,694 | 2,459,474 | 2,409,780 |
| 2000 Classified Salaries | | | | | | | | | | | |
| 2100 | Classified Instructional Aide Salaries | - | 2,353 | 2,353 | - | (2,353) | 345,647 | 345,642 | 6 | 343,294 | 343,289 |
| 2101 | Classified - Electives | - | - | - | - | - | - | 73,000 | (73,000) | - | 73,000 |
| 2300 | Classified Supervisor & Administrator Salaries | - | 2,164 | 2,164 | 80,211 | 78,047 | 70,450 | 70,450 | - | 68,286 | 68,286 |
| 2400 | Classified Clerical & Office Salaries | 7,935 | 10,076 | 18,011 | 39,972 | 21,961 | 155,353 | 163,741 | (8,388) | 137,342 | 145,731 |
| 2904 | Other Classified - Security/yard duty | - | 2,720 | 2,720 | - | (2,720) | - | - | - | (2,720) | (2,720) |
| 2905 | Other Classified - After School | - | - | - | 2,843 | 2,843 | 31,278 | 30,141 | 1,136 | 31,278 | 30,141 |
| 2930 | Other Classified - Maintenance/grounds | 7,360 | 7,020 | 14,380 | 11,459 | (2,921) | 80,400 | 80,960 | (560) | 66,020 | 66,580 |
| SUBTOTAL - Classified Employees | | 15,295 | 24,333 | 39,628 | 134,485 | 94,857 | 683,128 | 763,934 | (80,806) | 643,500 | 724,306 |
| 3000 Employee Benefits | | | | | | | | | | | |
| 3100 | STRS | 2,100 | 10,066 | 12,167 | - | (12,167) | 217,543 | 211,232 | 6,311 | 205,376 | 199,065 |
| 3300 | OASDI-Medicare-Alternative | 2,443 | 5,723 | 8,166 | - | (8,166) | 90,494 | 98,311 | (7,817) | 82,328 | 90,145 |
| 3400 | Health & Welfare Benefits | 47,128 | (3,508) | 43,620 | 85,175 | 41,555 | 340,700 | 344,430 | (3,730) | 297,080 | 300,810 |
| 3500 | Unemployment Insurance | 559 | 1,766 | 2,325 | - | (2,325) | 36,520 | 22,407 | 14,113 | 34,195 | 20,082 |
| 3600 | Workers Comp Insurance | - | - | - | 20,543 | 20,543 | 59,760 | 60,320 | (560) | 59,760 | 60,320 |
| 3900 | Other Employee Benefits | - | - | - | - | - | - | 12,000 | (12,000) | - | 12,000 |
| SUBTOTAL - Employee Benefits | | 52,231 | 14,047 | 66,278 | 105,718 | 39,439 | 745,017 | 748,700 | (3,683) | 678,739 | 682,422 |

Larchmont Charter
 Budget vs. Actuals
 As of most recent monthly close

| | Actual | | Budget vs. Actual | | | Budget | | | | |
|--|----------|---------------|-------------------|---------------|----------------------------|-----------------|------------------|--|------------------|--------------------|
| | Jul | Aug | Actual YTD | Budget YTD | Variance (YTD less Budget) | Approved Budget | Current Forecast | Variance (Budget vs. Current Forecast) | Budget Remaining | Forecast Remaining |
| 4000 Books & Supplies | | | | | | | | | | |
| 4100 Approved Textbooks & Core Curricula Materials | - | 3,492 | 3,492 | 29,964 | 26,472 | 74,910 | 65,940 | 8,970 | 71,418 | 62,448 |
| 4200 Books & Other Reference Materials | - | - | - | 5,880 | 5,880 | 14,700 | 13,695 | 1,005 | 14,700 | 13,695 |
| 4315 Custodial Supplies | - | 798 | 798 | - | (798) | 16,776 | 16,728 | 48 | 15,978 | 15,930 |
| 4325 Instructional Materials & Supplies | - | 3,660 | 3,660 | 9,263 | 5,603 | 101,888 | 101,347 | 541 | 98,228 | 97,687 |
| 4330 Office Supplies | - | 5,289 | 5,289 | 7,366 | 2,078 | 44,198 | 44,018 | 180 | 38,909 | 38,729 |
| 4340 Professional Development Supplies | - | 79 | 79 | - | (79) | - | 100 | (100) | (79) | 21 |
| 4345 Non Instructional Student Materials & Supplies | - | 312 | 312 | 1,112 | 800 | 12,233 | 11,198 | 1,035 | 11,921 | 10,886 |
| 4346 Teacher Supplies | - | 442 | 442 | - | (442) | - | 1,000 | (1,000) | (442) | 558 |
| 4410 Classroom Furniture, Equipment & Supplies | - | 522 | 522 | 2,718 | 2,196 | 6,795 | 6,510 | 285 | 6,273 | 5,988 |
| 4420 Computers (individual items less than \$5k) | - | - | - | 3,600 | 3,600 | 9,000 | 8,811 | 189 | 9,000 | 8,811 |
| 4430 Non Classroom Related Furniture, Equipment & Supplies | - | - | - | 1,118 | 1,118 | 2,796 | 2,788 | 8 | 2,796 | 2,788 |
| 4710 Student Food Services | - | 9,842 | 9,842 | - | (9,842) | 215,061 | 212,867 | 2,194 | 205,219 | 203,025 |
| SUBTOTAL - Books and Supplies | - | 24,436 | 24,436 | 61,021 | 36,586 | 498,357 | 485,002 | 13,355 | 473,921 | 460,566 |

Larchmont Charter

Budget vs. Actuals

As of most recent monthly close

| | Actual | | Budget vs. Actual | | | Budget | | | | |
|---|----------------|----------------|-------------------|----------------|----------------------------|------------------|------------------|--|------------------|--------------------|
| | Jul | Aug | Actual YTD | Budget YTD | Variance (YTD less Budget) | Approved Budget | Current Forecast | Variance (Budget vs. Current Forecast) | Budget Remaining | Forecast Remaining |
| 5000 Services & Other Operating Expenses | | | | | | | | | | |
| 5200 Travel & Conferences | - | - | - | - | - | 22,400 | 19,800 | 2,600 | 22,400 | 19,800 |
| 5210 Conference Fees | - | 2,451 | 2,451 | - | (2,451) | - | 2,500 | (2,500) | (2,451) | 49 |
| 5215 Travel - Mileage, Parking, Tolls | - | 8 | 8 | - | (8) | - | 100 | (100) | (8) | 92 |
| 5220 Travel and Lodging | - | 723 | 723 | - | (723) | - | 750 | (750) | (723) | 27 |
| 5305 Dues & Membership - Professional | - | - | - | - | - | 4,319 | 4,319 | - | 4,319 | 4,319 |
| 5310 Subscriptions | 893 | 163 | 1,056 | - | (1,056) | - | 1,100 | (1,100) | (1,056) | 44 |
| 5510 Utilities - Gas and Electric | - | 2,222 | 2,222 | - | (2,222) | - | 24,442 | (24,442) | (2,222) | 22,220 |
| 5525 Utilities - Waste | - | 111 | 111 | - | (111) | - | 1,100 | (1,100) | (111) | 989 |
| 5530 Utilities - Water | 79 | 392 | 471 | - | (471) | - | 4,200 | (4,200) | (471) | 3,729 |
| 5535 Utilities - All Utilities | 159 | 135 | 294 | - | (294) | - | 1,800 | (1,800) | (294) | 1,506 |
| 5605 Equipment Leases | - | 2,637 | 2,637 | 1,474 | (1,163) | 8,844 | 8,844 | - | 6,207 | 6,207 |
| 5610 Rent | 51,303 | 69,155 | 120,458 | 104,355 | (16,103) | 626,127 | 654,579 | (28,452) | 505,669 | 534,121 |
| 5615 Repairs and Maintenance - Building | - | 5,853 | 5,853 | - | (5,853) | - | 6,000 | (6,000) | (5,853) | 147 |
| 5616 Repairs and Maintenance - Computers | - | - | - | - | - | 1,200 | 1,200 | - | 1,200 | 1,200 |
| 5617 Repairs and Maintenance - Other Equipment | - | - | - | - | - | 6,000 | 6,000 | - | 6,000 | 6,000 |
| 5805 Administrative Fees | 305 | - | 305 | - | (305) | - | - | - | (305) | (305) |
| 5809 Banking Fees | - | 70 | 70 | - | (70) | - | 744 | (744) | (70) | 674 |
| 5815 Consultants - Instructional | - | - | - | - | - | 78,000 | 78,000 | - | 78,000 | 78,000 |
| 5816 Data Director | 1,240 | - | 1,240 | - | (1,240) | 2,459 | 2,459 | - | 1,219 | 1,219 |
| 5820 Consultants - Non Instructional | - | - | - | - | - | 19,000 | 7,000 | 12,000 | 19,000 | 7,000 |
| 5824 District Oversight Fees | 1,933 | 3,865 | 5,798 | 2,158 | (3,641) | 35,960 | 35,155 | 805 | 30,162 | 29,357 |
| 5829 Enrichment Program | - | 720 | 720 | - | (720) | - | 720 | (720) | (720) | - |
| 5836 Fingerprinting | 52 | - | 52 | - | (52) | - | 1,240 | (1,240) | (52) | 1,188 |
| 5839 Fundraising Expenses | - | - | - | - | - | 52,500 | 52,500 | - | 52,500 | 52,500 |
| 5843 Interest - Loans Less than 1 Year | - | 1,421 | 1,421 | - | (1,421) | - | - | - | (1,421) | (1,421) |
| 5848 Licenses and Other Fees | 2,900 | 812 | 3,712 | - | (3,712) | - | 6,000 | (6,000) | (3,712) | 2,288 |
| 5857 Payroll Fees | 493 | 370 | 862 | - | (862) | - | 6,000 | (6,000) | (862) | 5,138 |
| 5861 Prior Yr Exp (not accrued) | - | 2,093 | 2,093 | - | (2,093) | - | 2,093 | (2,093) | (2,093) | - |
| 5863 Professional Development | - | 11,483 | 11,483 | - | (11,483) | 4,500 | 16,150 | (11,650) | (6,983) | 4,667 |
| 5872 Special Education Encroachment | 5,099 | 10,198 | 15,297 | 6,338 | (8,959) | 105,627 | 104,133 | 1,493 | 90,330 | 88,837 |
| 5880 Student Health Services | - | 93 | 93 | - | (93) | - | 150 | (150) | (93) | 57 |
| 5881 Student Information System | 6,269 | - | 6,269 | - | (6,269) | 6,475 | 6,475 | - | 206 | 206 |
| 5884 Substitutes | - | 358 | 358 | - | (358) | - | 400 | (400) | (358) | 43 |
| 5887 Technology Services | - | 2,025 | 2,025 | - | (2,025) | - | 1,995 | (1,995) | (2,025) | (30) |
| 5893 Transportation - Student | - | - | - | - | - | 29,500 | 31,900 | (2,400) | 29,500 | 31,900 |
| 5899 Miscellaneous Operating Expenses | 405 | 0 | 405 | - | (405) | - | 500 | (500) | (405) | 95 |
| 5900 Communications | - | - | - | 4,667 | 4,667 | 28,000 | 441 | 27,559 | 28,000 | 441 |
| 5905 Communications - Cell Phones | - | 119 | 119 | - | (119) | - | 1,309 | (1,309) | (119) | 1,190 |
| 5910 Communications - Internet / Website Fees | 500 | 500 | 1,000 | - | (1,000) | - | 6,000 | (6,000) | (1,000) | 5,000 |
| 5915 Postage and Delivery | 1,000 | 51 | 1,051 | - | (1,051) | - | 1,250 | (1,250) | (1,051) | 199 |
| 5920 Communications - Telephone & Fax | - | 1,848 | 1,848 | - | (1,848) | - | 15,000 | (15,000) | (1,848) | 13,152 |
| 5999 Network Support / Indirect Costs | 70,759 | 40,820 | 111,579 | 86,217 | (25,362) | 517,300 | 500,132 | 17,167 | 405,721 | 388,554 |
| SUBTOTAL - Services & Other Operating Exp. | 143,388 | 160,697 | 304,085 | 205,207 | (98,878) | 1,548,211 | 1,614,482 | (66,271) | 1,244,125 | 1,310,396 |
| 6000 Capital Outlay | | | | | | | | | | |
| SUBTOTAL - Capital Outlay | - | - | - | - | - | - | - | - | - | - |
| TOTAL EXPENSES | 247,931 | 363,910 | 611,840 | 811,830 | 199,990 | 6,111,600 | 6,199,311 | (87,711) | 5,499,760 | 5,587,471 |
| 6900 Total Depreciation (includes Prior Years) | - | - | - | - | - | 47,000 | 47,000 | - | 47,000 | 47,000 |
| TOTAL EXPENSES including Depreciation | 247,931 | 363,910 | 611,840 | 811,830 | 199,990 | 6,158,600 | 6,246,311 | (87,711) | 5,546,760 | 5,634,471 |

Larchmont Charter
 Monthly Cash Forecast
 As of most recent monthly close

| | 2012/13 | | | | | | | | | | | | Forecast | AP/AR |
|--|--------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | Actual & Projected | | | | | | | | | | | | | |
| | Jul Actual | Aug Actual | Sep Projected | Oct Projected | Nov Projected | Dec Projected | Jan Projected | Feb Projected | Mar Projected | Apr Projected | May Projected | Jun Projected | | |
| Beginning Cash | 600,660 | 517,662 | 1,175,897 | 910,800 | 912,003 | 959,254 | 540,604 | 440,276 | 441,374 | 328,200 | 110,563 | (3,755) | | |
| Revenue | | | | | | | | | | | | | | |
| General Block Grant | 46,635 | 93,270 | 113,704 | 335,783 | 160,990 | 215,995 | 251,685 | 343,956 | 184,650 | 102,138 | 217,935 | 139,552 | 3,165,497 | 959,203 |
| Federal Income | 7,786 | 13,051 | 16,604 | 17,865 | 17,865 | 17,865 | 51,921 | 17,865 | 28,923 | 53,099 | 19,044 | 19,044 | 307,836 | 26,907 |
| Other State Income | 20,230 | 38,432 | 31,189 | 59,292 | 290,769 | 107,580 | 52,350 | 86,731 | 144,601 | 44,911 | 81,741 | 44,495 | 1,735,855 | 733,534 |
| Local Revenues | 2,800 | 3,562 | 17,703 | 19,334 | 19,334 | 19,745 | 19,334 | 19,334 | 19,745 | 19,334 | 19,334 | 19,745 | 199,306 | - |
| Fundraising and Grants | 67,742 | 6,598 | 7,740 | 116,380 | 82,080 | 82,080 | 82,080 | 82,080 | 82,080 | 82,080 | 82,080 | 82,080 | 855,100 | - |
| Total Revenue | 145,194 | 154,913 | 186,940 | 548,653 | 571,039 | 443,265 | 457,369 | 549,966 | 459,999 | 301,563 | 420,134 | 304,916 | 6,263,595 | 1,719,644 |
| Expenses | | | | | | | | | | | | | | |
| Compensation & Benefits | 104,542 | 178,776 | 497,724 | 375,656 | 374,536 | 374,536 | 385,434 | 377,592 | 377,592 | 370,817 | 370,817 | 342,114 | 4,099,827 | 164 |
| Books & Supplies | - | 24,436 | 108,765 | 39,089 | 39,089 | 39,089 | 39,089 | 39,089 | 39,089 | 39,089 | 39,089 | 39,089 | 485,002 | - |
| Services & Other Operating Expenses | 143,388 | 160,697 | 97,602 | 132,704 | 132,564 | 150,378 | 133,173 | 132,187 | 156,492 | 109,295 | 124,546 | 137,930 | 1,614,482 | 3,525 |
| Capital Outlay | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Expenses | 247,931 | 363,910 | 704,090 | 547,450 | 546,189 | 564,003 | 557,697 | 548,868 | 573,173 | 519,200 | 534,452 | 519,133 | 6,199,311 | 3,689 |
| Operating Cash Inflow (Outflow) | (102,737) | (208,997) | (517,150) | 1,203 | 24,850 | (120,738) | (100,327) | 1,098 | (113,174) | (217,637) | (114,318) | (214,217) | 64,284 | 1,715,955 |
| Revenues - Prior Year Accruals | 34,428 | 851,677 | 285,813 | - | 22,401 | 2,088 | - | - | - | - | - | - | - | - |
| Expenses - Prior Year Accruals | (64,118) | - | (33,759) | - | - | - | - | - | - | - | - | - | - | - |
| Accounts Receivable - Current Year | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Accounts Payable - Current Year | (9,068) | 15,685 | - | - | - | - | - | - | - | - | - | - | - | - |
| Summerholdback for Teachers | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Loans Payable (Current) | - | (131) | - | - | - | (300,000) | - | - | - | - | - | - | - | - |
| Loans Payable (Long Term) | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital Leases Payable | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Long Term Debt | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital Expenditure | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Balance Sheet Changes | 58,497 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Ending Cash | 517,662 | 1,175,897 | 910,800 | 912,003 | 959,254 | 540,604 | 440,276 | 441,374 | 328,200 | 110,563 | (3,755) | (217,972) | | |

Larchmont Charter Schools - Network Support

Budget vs. Actuals

As of most recent monthly close

| | Actual | | Budget vs. Actual | | | Budget | | | | |
|---|--------------|---------------|-------------------|-----------------|----------------------------|-----------------|------------------|--|------------------|--------------------|
| | Jul | Aug | Actual YTD | Budget YTD | Variance (YTD less Budget) | Approved Budget | Current Forecast | Variance (Budget vs. Current Forecast) | Budget Remaining | Forecast Remaining |
| SUMMARY | | | | | | | | | | |
| Revenue | | | | | | | | | | |
| Local Revenues | 6,175 | 3,350 | 9,525 | - | 9,525 | - | - | - | (9,525) | (9,525) |
| Fundraising and Grants | - | - | - | - | - | 224,500 | 50,000 | (174,500) | 224,500 | 50,000 |
| Total Revenue | 6,175 | 3,350 | 9,525 | - | 9,525 | 224,500 | 50,000 | (174,500) | 214,975 | 40,475 |
| Expenses | | | | | | | | | | |
| Compensation and Benefits | 56,258 | 36,068 | 92,326 | 73,358 | (18,968) | 472,675 | 449,942 | 22,733 | 380,349 | 357,617 |
| Books and Supplies | 44 | 1,333 | 1,377 | 2,550 | 1,173 | 15,300 | 10,300 | 5,000 | 13,923 | 8,923 |
| Services and Other Operating Expenditures | (56,302) | (45,748) | (102,050) | (58,853) | 43,197 | (263,476) | (418,590) | 155,115 | (161,425) | (316,540) |
| Capital Outlay | - | 8,348 | 8,348 | - | (8,348) | - | 8,348 | (8,348) | (8,348) | - |
| Total Expenses | - | - | 0 | 17,055 | 17,055 | 224,500 | 50,000 | 174,500 | 224,500 | 50,000 |
| Operating Income (excluding Depreciation) | 6,175 | 3,350 | 9,525 | (17,055) | 26,580 | 0 | - | (349,000) | (9,525) | (9,525) |
| <i>Operating Income (including Depreciation)</i> | 6,175 | 11,698 | 17,873 | (17,055) | 34,928 | 0 | 8,348 | (357,348) | (17,873) | (9,525) |
| Fund Balance | | | | | | | | | | |
| Beginning Balance (Unaudited) | (5,566) | 609 | (5,566) | (5,566) | - | - | (5,566) | | | |
| Operating Income (including Depreciation) | 6,175 | 11,698 | 17,873 | (17,055) | | 0 | 8,348 | | | |
| Ending Fund Balance (including Depreciation) | 609 | 12,307 | 12,307 | (22,620) | | 0 | 2,782 | | | |

Larchmont Charter Schools - Network Support

Budget vs. Actuals

As of most recent monthly close

| | Actual | | Budget vs. Actual | | | Budget | | | | |
|--|--------------|--------------|-------------------|------------|----------------------------------|-----------------|---------------------|--|---------------------|-----------------------|
| | Jul | Aug | Actual YTD | Budget YTD | Variance (YTD less Budget) | Approved Budget | Current Forecast | Variance (Budget vs. Current Forecast) | Budget Remaining | Forecast Remaining |
| REVENUE | | | | | | | | | | |
| 8600 Other Local Revenue | | | | | | | | | | |
| 8690 Other Local Revenue | (600) | - | (600) | - | (600) | - | - | - | 600 | 600 |
| 8999 Uncategorized Revenue | 6,775 | 3,350 | 10,125 | - | 10,125 | - | - | - | (10,125) | (10,125) |
| SUBTOTAL - Local Revenues | 6,175 | 3,350 | 9,525 | - | 9,525 | - | - | - | (9,525) | (9,525) |
| 8800 Donations/Fundraising | | | | | | | | | | |
| 8802 Donations - Private | - | - | - | - | - | 92,500 | 50,000 | (42,500) | 92,500 | 50,000 |
| 8803 Fundraising | - | - | - | - | - | 132,000 | - | (132,000) | 132,000 | - |
| SUBTOTAL - Fundraising and Grants | - | - | - | - | - | 224,500 | 50,000 | (174,500) | 224,500 | 50,000 |
| TOTAL REVENUE | 6,175 | 3,350 | 9,525 | - | 9,525 | 224,500 | 50,000 | (174,500) | 214,975 | 40,475 |

Larchmont Charter Schools - Network Support

Budget vs. Actuals
As of most recent monthly close

| | | Actual | | Budget vs. Actual | | | Budget | | | | |
|------------------------------------|---|---------------|---------------|-------------------|---------------|----------------------------------|-----------------|---------------------|--|---------------------|-----------------------|
| | | Jul | Aug | Actual YTD | Budget YTD | Variance (YTD less Budget) | Approved Budget | Current Forecast | Variance (Budget vs. Current Forecast) | Budget Remaining | Forecast Remaining |
| EXPENSES | | | | | | | | | | | |
| Compensation & Benefits | | | | | | | | | | | |
| 2000 | Classified Salaries | | | | | | | | | | |
| 2300 | Classified Supervisor & Administrator Salaries | 23,083 | 30,583 | 53,667 | 56,370 | 2,703 | 362,839 | 359,500 | 3,339 | 309,172 | 305,833 |
| 2400 | Classified Clerical & Office Salaries | - | - | - | 2,671 | 2,671 | 31,667 | 19,000 | 12,667 | 31,667 | 19,000 |
| | SUBTOTAL - Classified Employees | 23,083 | 30,583 | 53,667 | 59,040 | 5,374 | 394,505 | 378,500 | 16,005 | 340,839 | 324,833 |
| 3000 | Employee Benefits | | | | | | | | | | |
| 3300 | OASDI-Medicare-Alternative | 1,076 | 1,299 | 2,374 | 2,355 | (19) | 30,179 | 28,932 | 1,247 | 27,805 | 26,558 |
| 3400 | Health & Welfare Benefits | 8,685 | (3,806) | 4,878 | 9,138 | 4,259 | 36,550 | 31,522 | 5,028 | 31,672 | 26,644 |
| 3500 | Unemployment Insurance | 247 | 327 | 574 | 383 | (190) | 4,340 | 4,175 | 165 | 3,766 | 3,601 |
| 3600 | Workers Comp Insurance | 23,168 | 7,665 | 30,833 | 2,441 | (28,392) | 7,101 | 6,813 | 288 | (23,732) | (24,020) |
| | SUBTOTAL - Employee Benefits | 33,175 | 5,484 | 38,659 | 14,317 | (24,342) | 78,170 | 71,442 | 6,728 | 39,511 | 32,783 |
| 4000 | Books & Supplies | | | | | | | | | | |
| 4315 | Custodial Supplies | - | - | - | 100 | 100 | 600 | 600 | - | 600 | 600 |
| 4330 | Office Supplies | - | 1,152 | 1,152 | 1,200 | 48 | 7,200 | 7,200 | - | 6,048 | 6,048 |
| 4430 | Non Classroom Related Furniture, Equipment & Supplies | - | - | - | 1,250 | 1,250 | 7,500 | 2,500 | 5,000 | 7,500 | 2,500 |
| | SUBTOTAL - Books and Supplies | 44 | 1,333 | 1,377 | 2,550 | 1,173 | 15,300 | 10,300 | 5,000 | 13,923 | 8,923 |

Larchmont Charter Schools - Network Support

Budget vs. Actuals

As of most recent monthly close

| | Actual | | Budget vs. Actual | | | Budget | | | | |
|---|-----------------|-----------------|-------------------|-----------------|----------------------------|------------------|------------------|--|------------------|--------------------|
| | Jul | Aug | Actual YTD | Budget YTD | Variance (YTD less Budget) | Approved Budget | Current Forecast | Variance (Budget vs. Current Forecast) | Budget Remaining | Forecast Remaining |
| 5000 Services & Other Operating Expenses | | | | | | | | | | |
| 5200 Travel & Conferences | 8 | - | 8 | - | (8) | 7,200 | 4,675 | 2,525 | 7,192 | 4,667 |
| 5210 Conference Fees | 2,400 | - | 2,400 | - | (2,400) | - | 2,500 | (2,500) | (2,400) | 100 |
| 5215 Travel - Mileage, Parking, Tolls | - | 5 | 5 | - | (5) | - | 25 | (25) | (5) | 20 |
| 5225 Travel - Meals & Entertainment | - | 92 | 92 | - | (92) | - | 100 | (100) | (92) | 8 |
| 5305 Dues & Membership - Professional | - | - | - | - | - | 900 | 900 | - | 900 | 900 |
| 5450 Insurance - Other | 32,683 | 7,590 | 40,273 | 28,188 | (12,086) | 82,000 | 89,717 | (7,717) | 41,727 | 49,444 |
| 5530 Utilities - Water | 15 | 15 | 30 | - | (30) | - | 180 | (180) | (30) | 150 |
| 5535 Utilities - All Utilities | - | - | - | 1,156 | 1,156 | 6,935 | 6,936 | (1) | 6,935 | 6,936 |
| 5605 Equipment Leases | - | - | - | 24 | 24 | 144 | 144 | - | 144 | 144 |
| 5610 Rent | 3,500 | 1,750 | 5,250 | 3,366 | (1,884) | 13,464 | 14,064 | (600) | 8,214 | 8,814 |
| 5616 Repairs and Maintenance - Computers | - | - | - | - | - | 600 | 600 | - | 600 | 600 |
| 5617 Repairs and Maintenance - Other Equipment | - | - | - | - | - | 600 | 600 | - | 600 | 600 |
| 5803 Accounting Fees | - | - | - | - | - | 8,000 | 8,000 | - | 8,000 | 8,000 |
| 5809 Banking Fees | 48 | - | 48 | - | (48) | - | 120 | (120) | (48) | 72 |
| 5812 Business Services | 10,238 | - | 10,238 | 27,333 | 17,096 | 164,000 | 122,850 | 41,150 | 153,763 | 112,613 |
| 5821 Consultants - Non Instructional | - | - | - | - | - | 165,000 | 15,000 | 150,000 | 165,000 | 15,000 |
| 5836 Fingerprinting | - | 114 | 114 | - | (114) | - | 200 | (200) | (114) | 86 |
| 5843 Interest - Loans Less than 1 Year | - | 1,375 | 1,375 | 1,833 | 458 | 11,000 | 8,967 | 2,033 | 9,625 | 7,592 |
| 5845 Legal Fees | - | 3,520 | 3,520 | 5,000 | 1,480 | 30,000 | 30,000 | - | 26,480 | 26,480 |
| 5848 Licenses and Other Fees | 39 | 706 | 745 | - | (745) | - | 750 | (750) | (745) | 5 |
| 5851 Marketing and Student Recruiting | - | - | - | - | - | 1,200 | 1,200 | - | 1,200 | 1,200 |
| 5857 Payroll Fees | 171 | 62 | 233 | - | (233) | - | 2,400 | (2,400) | (233) | 2,167 |
| 5887 Technology Services | - | 45 | 45 | - | (45) | - | 105 | (105) | (45) | 60 |
| 5899 Miscellaneous Operating Expenses | 207 | - | 207 | - | (207) | - | 500 | (500) | (207) | 293 |
| 5905 Communications - Cell Phones | - | - | - | 960 | 960 | 5,760 | 5,760 | - | 5,760 | 5,760 |
| 5910 Communications - Internet / Website Fees | - | (114) | (114) | 700 | 814 | 4,200 | 4,200 | - | 4,314 | 4,314 |
| 5915 Postage and Delivery | - | 17 | 17 | - | (17) | - | 25 | (25) | (17) | 8 |
| 5999 Network Support / Indirect Costs | (105,611) | (60,925) | (166,536) | (127,413) | 39,123 | (764,479) | (739,108) | (25,371) | (597,943) | (572,573) |
| SUBTOTAL - Services & Other Operating Exp. | (56,302) | (45,748) | (102,050) | (58,853) | 43,197 | (263,476) | (418,590) | 155,115 | (161,425) | (316,540) |
| 6000 Capital Outlay | | | | | | | | | | |
| 6100 Sites & Improvement of Sites | - | 8,348 | 8,348 | - | (8,348) | - | 8,348 | (8,348) | (8,348) | - |
| SUBTOTAL - Capital Outlay | - | 8,348 | 8,348 | - | (8,348) | - | 8,348 | (8,348) | (8,348) | - |
| TOTAL EXPENSES | - | (0) | 0 | 17,055 | 17,055 | 224,500 | 50,000 | 174,500 | 224,500 | 50,000 |
| 6900 Total Depreciation (includes Prior Years) | - | - | - | - | - | - | - | - | - | - |
| TOTAL EXPENSES including Depreciation | - | (8,348) | (8,348) | 17,055 | 25,403 | 224,500 | 41,652 | 182,848 | 232,848 | 50,000 |