



Business and Development
Specialists for Charter Schools

Larchmont Schools

Finance Committee Meeting

April 3, 2013



edtec.com

Discussion Agenda

- P-1 Certification
- LCW, LCS year-to-date

P-1 Certification Brings Good News Overall

- General purpose rates came in higher than what we were expecting based on the most recent School Services of California projections.
- Categorical block also increased slightly, and, for the first time in years, economic impact aid funding is fully funded (no deficit factor).

General Purpose	K-3	4-6	7-8	9-12
Projection	5,076	5,153	5,308	6,141
CDE P1 Certification	5,112	5,193	5,349	6,190
<i>Increase</i>	36	40	41	49

	Categorical	EIA
Projection	400	338
CDE P1 Certification	412	325
<i>Increase</i>	12	13

Unfortunately, Larchmont Schools will not benefit from these increases in the current school year.

LS P-1 Certification: Forecast Changes

	LCW	LCS	Total
General Purpose	11,993	25,795	37,788
Categorical	4,391	9,087	13,478
EIA Portion Categorical	(7,432)	(54,593)	(62,025)
Net	8,952	(19,711)	(10,759)

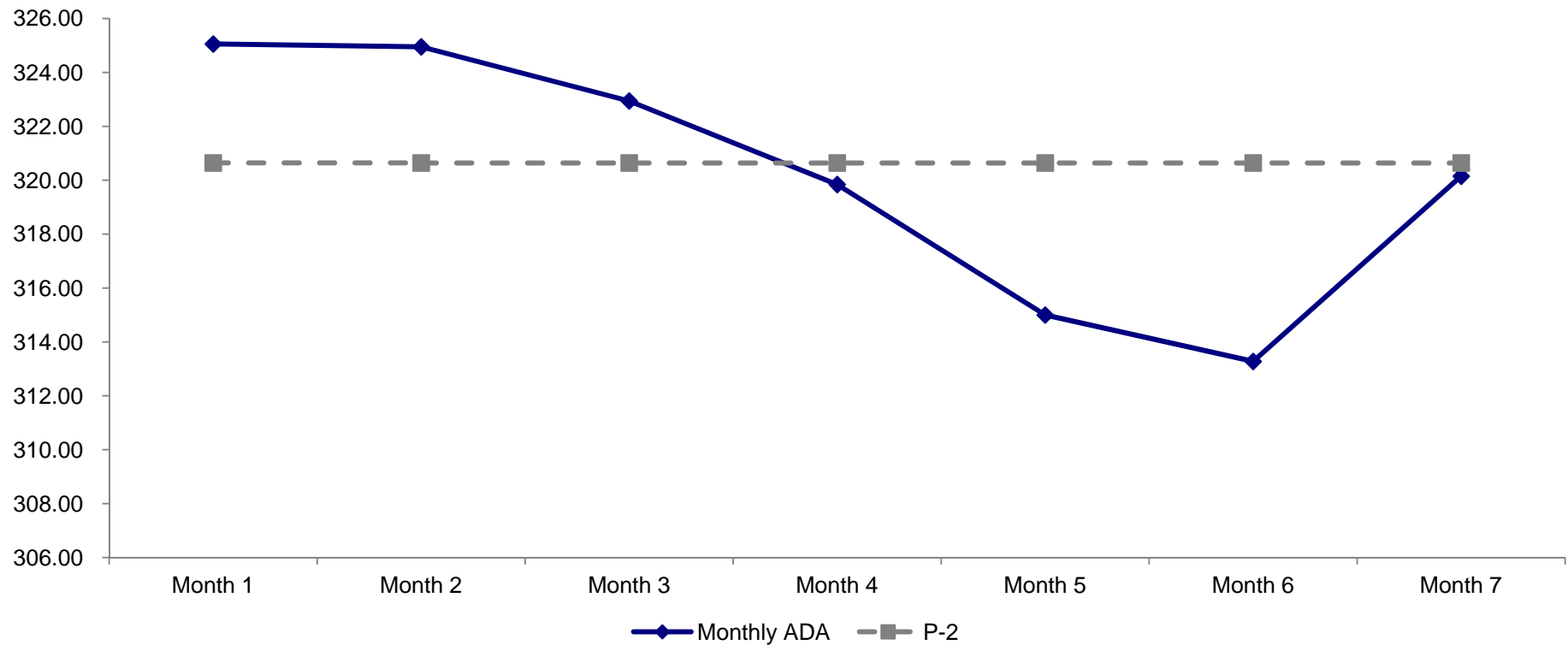
- EIA portion of the categorical block grant is based on prior year P-1 (11-12 in this case).
- Prior year budget model data for ELL, educationally disadvantaged students was over-estimated.
- Forecast updated to reflect adjustments.

P-1 Certification: Cash Flow Changes

General Purpose	Feb	Mar	Apr	May	Jun	July	August
State Aid - Standard	9.00%	9.00%	9.00%	9.00%	9.00%		
Deferral	-2.81%	0.00%	-3.14%	-9.00%	-9.00%	2.81%	5.44%
Deferral		-5.44%	-4.04%			3.14%	4.04%
Deferral			0.00%			9.00%	
Deferral						9.00%	
State Aid - Adjusted	6.19%	3.56%	1.82%	0.00%	0.00%	23.95%	9.48%
EPA	0%	0%	0%	0%	100%		
Property Tax	8.00%	14.00%	7.00%	7.00%	7.00%	7.00%	

- Cash flow has improved from earlier projections due to increased overall funding and the elimination of the March to April deferral.
- Although the EPA still diverts a large amount of funding until late June, the spring cash flow is slightly better.

Year to Date Summary: **LCW**



Total ADA projection raised after consistent attendance rate above 95% and steady enrollment: 320.64

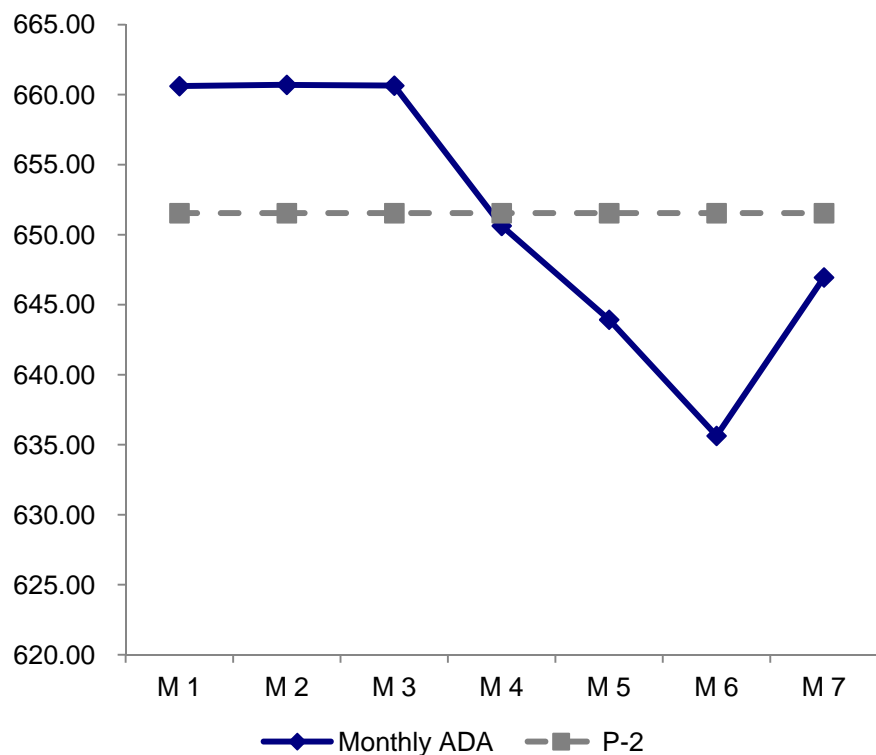
Year to Date Summary: LCW

Revenues	Timing	Total
Increased ADA forecast for P-2 projection to 320.64 – actual attendance through Month 7 <ul style="list-style-type: none"> • General purpose increase \$17k • Other state revenue \$2k 		X
Special education: lowered SELPA rates partially offset by higher ADA, -\$13k		X
Food service revenues: (additional detail in separate slide) <ul style="list-style-type: none"> • Claims for reimbursement are running 2-3 month lag • Collections from families also likely behind 	X	
Fundraising: \$509k collected, \$129k to go	X	

Expenses	Timing	Total
Salary & Benefits: updated psychologist salary for remaining months -\$22k		X
Books & Supplies: \$14k left in materials and supplies (will be spent)	X	
Services & other <ul style="list-style-type: none"> • Several items are unused YTD: travel & conferences, instructional consultants, technology services – potential area of savings 	X	

Net income is \$288k, cash flow positive in all months.

Year to Date Summary: LCS



	M1	M2	M3	M4	M5	M6	M7	
Gr. 6	87	87	86	87	85	83	83	-4
Gr. 7	90	90	90	90	89	89	89	-1
Gr. 8	62	62	62	62	61	61	60	-2
Gr. 9	44	45	47	46	46	46	46	2
Total	681	681	684	684	680	678	677	-4

Total ADA projection lowered after consistent attendance rate below 96% and enrollment decreases: 651.54 (5.10 ADA decrease, ~\$26k general purpose).

Decrease in enrollment at higher grades has more budget impact since 6-9 grade levels have higher funding rate.

Year to Date Summary: LCS

Revenues	Timing	Total
Lowered ADA forecast for P-2 projection to 651.54 – actual attendance through Month 7 <ul style="list-style-type: none"> • General purpose decrease -\$26k • Other state revenue -\$6k 		X
Special education: lowered SELPA rates and ADA, -\$30k		X
Food services: <ul style="list-style-type: none"> • Collections from families behind \$13k • Claims for reimbursement are running 2-3 month lag 	X	
Fundraising: \$623k collected, \$227k to go		

Expenses	Timing	Total
Compensation & benefits: <ul style="list-style-type: none"> • Removed placeholder for additional RSP \$15k savings 		X
Books & supplies: Still \$50k left in instructional materials – recommend pushing to 13-14 budget	X	
Services & other <ul style="list-style-type: none"> • Several items are unused YTD: travel & conferences (lowered \$14k), student transportation/field trips (lowered \$14k) • Substitutes (contractors) – still trending higher than forecast 	X	X

Net income is \$77k before depreciation.

To build up net income:

- reign in spending on hourly staff, overtime, and subs
- limit supplies, materials purchases
- be as efficient as possible on fundraising events, field trips
- focus on maintaining daily attendance

Year to Date Summary: Food Services

	September			October			November			December		
	LCS	LCW	Total	LCS	LCW	Total	LCS	LCW	Total	LCS	LCW	Total
Revenues												
Federal												
Breakfast												
Lunch												
Section 4	1,944.77	873.74	2,818.51	2,377.39	1,068.10	3,445.49	1,607.64	791.82	2,399.46	1,650.80	707.48	2,358.28
Section 11	8,752.55	3,932.31	12,684.86	10,593.94	4,759.59	15,353.53	6,923.91	3,410.28	10,334.19	7,301.89	3,129.38	10,431.27
After School												
Subtotal	10,697.33	4,806.04	15,503.37	12,971.32	5,827.70	18,799.02	8,531.55	4,202.10	12,733.65	8,952.69	3,836.87	12,789.55
State - Prop 98	832.26	307.82	1,140.08	1,010.60	373.78	1,384.38	651.63	279.27	930.90	656.55	281.38	937.93
Food Service Sales	7,091.00	27,372.00	34,463.00	9,065.00	13,980.00	23,045.00	5,833.00	14,974.20	20,807.20	6,107.00	7,165.30	13,272.30
Revenue Subtotal	18,620.58	32,485.87	51,106.45	23,046.92	20,181.48	43,228.40	15,016.18	19,455.57	34,471.75	15,716.24	11,283.54	26,999.78
Expenses												
La Luna on the Go	19,931.00		19,931.00	23,427.00		23,427.00	20,064.00		20,064.00	22,260.00		22,260.00
SEE-LA		23,197.32	23,197.32		23,687.56	23,687.56		20,400.30	20,400.30		16,105.50	16,105.50
MWD, Inc.		59.01	59.01			-			-			-
CaterGreen	1,391.00		1,391.00	1,020.15		1,020.15	1,715.65		1,715.65	431.30		431.30
Expense Subtotal	21,322.00	23,256.33	44,578.33	24,447.15	23,687.56	48,134.71	21,779.65	20,400.30	42,179.95	22,691.30	16,105.50	38,796.80

Net Gain (Loss)	(2,701.42)	9,229.54	6,528.12	(1,400.23)	(3,506.08)	(4,906.31)	(6,763.47)	(944.73)	(7,708.20)	(6,975.06)	(4,821.96)	(11,797.02)
% Reimbursed	0.87	1.40	1.15	0.94	0.85	0.90	0.69	0.95	0.82	0.69	0.70	0.70

Cummulative Gain (Loss)	(2,701.42)	9,229.54	6,528.12	(4,101.64)	5,723.45	1,621.81	(10,865.12)	4,778.73	(6,086.39)	(17,840.18)	(43.23)	(17,883.41)
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- LCS budgeted to lose \$28k on food service; LCW budgeted to profit \$44k on food service program. Total \$16k profit.
- YTD, both school have losses (note: \$13k outstanding bills from LCS families, TBD for LCW families).
- Claims (state, fed) will be submitted sooner, collections updated – forecast may need to be adjusted.

EXHIBITS

LCW Year-to-Date

Larchmont Charter - West Hollywood

Budget vs. Actuals

As of most recent monthly close

	Actual			Budget vs. Actual			Budget			Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Dec	Jan	Feb	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast				
SUMMARY													
Revenue													
General Block Grant	185,249	(34,303)	127,424	789,370	867,827	(78,457)	1,491,908	1,633,580	1,650,776	17,196	158,868	702,538	861,406
Federal Revenue	4,914	10,175	23,435	64,320	83,517	(19,197)	146,748	140,639	138,524	(2,115)	(8,224)	82,427	74,204
Other State Revenues	43,699	60,237	37,459	262,102	304,940	(42,838)	606,128	688,823	680,028	(8,794)	73,900	344,026	417,926
Local Revenues	11,422	20,191	12,295	104,801	116,655	(11,854)	194,425	202,483	202,483	-	8,058	89,624	97,682
Fundraising and Grants	149,330	55,702	43,600	509,841	326,679	183,162	541,080	639,000	639,000	-	97,920	31,239	129,159
Total Revenue	394,612	112,001	244,213	1,730,433	1,699,617	30,816	2,980,289	3,304,525	3,310,811	6,286	330,522	1,249,855	1,580,378
Expenses													
Compensation and Benefits	178,754	165,906	171,969	1,225,673	1,196,551	(29,121)	1,863,144	1,901,459	1,923,223	(21,764)	(60,079)	637,472	697,550
Books and Supplies	25,667	44,012	19,563	186,735	162,013	(24,722)	263,218	282,573	283,168	(595)	(19,950)	76,483	96,433
Services and Other Operating Expenditures	70,909	91,781	81,910	574,356	507,407	(66,950)	757,940	802,734	803,379	(645)	(45,439)	183,584	229,023
Capital Outlay	-	-	-	8,116	-	(8,116)	-	8,116	13,055	(4,940)	(13,055)	(8,116)	4,940
Total Expenses	275,330	301,699	273,442	1,994,880	1,865,971	(128,909)	2,884,302	2,994,881	3,022,825	(27,944)	(138,523)	889,423	1,027,945
Operating Income (excluding Depreciation)	119,283	(189,697)	(29,229)	(264,446)	(166,354)	(98,093)	95,986	309,644	287,986	(21,658)	191,999		
<i>Operating Income (including Depreciation)</i>	119,283	(189,697)	(29,229)	(256,331)	(166,354)	(89,977)	85,772	305,922	288,216	(17,706)	202,444		
Fund Balance													
Beginning Balance (Unaudited)	813,981	933,263	743,566	2,384,249	2,384,249		970,668	970,668	970,668				
Operating Income (including Depreciation)	119,283	(189,697)	(29,229)	(256,331)	(166,354)		85,772	305,922	288,216				
Ending Fund Balance (including Depreciation)	933,263	743,566	714,338	2,127,923	2,217,900		1,056,441	1,276,590	1,258,886				
<i>CDE Recommended Reserve (5%)</i>								149,744	151,141				
Detail													
Enrollment Summary													
	Month 4	Month 5	Month 6										
K-3	183	183	183				184	184	184	-	-		
4-6	149	150	150				150	150	150	-	-		
7-8	-	-	-				-	-	-	-	-		
9-12	-	-	-				-	-	-	-	-		
Total Enrolled	332	333	333				334	334	334	-	-		
ADA %													
K-3	96.19%	95.07%	93.54%				95%	95%	96%	1.0%			
4-6	95.77%	93.81%	94.72%				95%	95%	96%	1.0%			
7-8	-	-	-										
9-12	-	-	-										
Average	96.04%	94.51%	94.38%				95%	95%	96%				
ADA													
K-3	176.95	174.43	172.61				174.80	174.80	176.64	1.84	1.84		
4-6	142.89	140.57	140.67				142.50	142.50	144.00	1.50	1.50		
7-8							0.00	0.00	0.00	-	-		
9-12							0.00	0.00	0.00	-	-		
Total ADA	319.84	315.00	313.28				317.30	317.30	320.64	3.34	3.34		

Larchmont Charter - West Hollywood

Budget vs. Actuals

As of most recent monthly close

	Actual			Budget vs. Actual			Budget			Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining	
	Dec	Jan	Feb	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast					
REVENUE														
General Block Grant														
8015	Charter Schools General Purpose Entitlement - State Aid	150,131	65,968	65,968	473,311	584,164	(110,853)	1,062,116	1,202,154	1,214,808	12,654	152,692	588,805	741,497
8096	Charter Schools in Lieu of Prop. Taxes	35,118	(100,271)	61,456	316,058	283,663	32,396	429,792	431,426	435,968	4,541	6,176	113,734	119,909
		185,249	(34,303)	127,424	789,370	867,827	(78,457)	1,491,908	1,633,580	1,650,776	17,196	158,868	702,538	861,406
8100 Federal Revenue														
8181	Special Education - Entitlement	4,914	4,914	8,599	44,223	41,674	2,549	63,143	63,143	61,027	(2,115)	(2,115)	18,919	16,804
8220	Child Nutrition Programs	-	-	14,836	14,836	30,003	(15,167)	54,005	54,005	54,005	-	-	39,169	39,169
8291	Title I	-	5,261	-	5,261	7,615	(2,354)	19,038	21,044	21,044	-	2,006	13,777	15,783
8292	Title II	-	-	-	-	3,427	(3,427)	8,567	1,095	1,095	-	(7,472)	8,567	1,095
8293	Title III	-	-	-	-	798	(798)	1,995	1,353	1,353	-	(642)	1,995	1,353
	SUBTOTAL - Federal Income	4,914	10,175	23,435	64,320	83,517	(19,197)	146,748	140,639	138,524	(2,115)	(8,224)	82,427	74,204
8300 Other State Revenues														
8319	Other State Apportionments - Prior Years	-	606	-	606	-	606	-	606	606	-	606	(606)	-
8381	Special Education - Entitlement (State)	14,285	14,285	24,998	128,562	123,138	5,425	186,572	183,829	172,671	(11,158)	(13,901)	58,010	44,109
8434	Class Size Reduction, Grades K-3	-	-	-	13,655	14,459	(804)	57,834	57,834	57,834	-	-	44,179	44,179
8520	Child Nutrition - State	-	-	961	961	2,167	(1,206)	-	3,900	3,900	-	-	2,939	2,939
8545	School Facilities Apportionments	-	-	-	-	75,019	(75,019)	131,100	184,520	184,520	-	53,420	131,100	184,520
8550	Mandated Cost Reimbursements	3,856	-	-	3,856	-	3,856	-	4,442	4,489	47	4,489	(3,856)	633
8560	State Lottery Revenue	-	9,715	-	9,715	10,312	(597)	41,249	49,182	49,699	518	8,450	31,534	39,984
8590	All Other State Revenue	-	24,132	-	24,132	-	24,132	-	24,132	24,132	-	24,132	(24,132)	-
8592	Categorical Block Grant	25,558	11,500	11,500	80,616	69,806	10,810	126,920	130,617	131,992	1,375	5,072	46,304	51,376
0	Educationally Disadvantaged Block Grant	-	-	-	-	10,041	(10,041)	18,256	9,464	9,464	-	(8,792)	18,256	9,464
8593	New School Categorical	-	-	-	-	-	-	40,297	40,297	40,721	424	424	40,297	40,721
	SUBTOTAL - Other State Income	43,699	60,237	37,459	262,102	304,940	(42,838)	606,128	688,823	680,028	(8,794)	73,900	344,026	417,926
8600 Other Local Revenue														
8634	Food Service Sales	7,165	19,778	12,292	95,892	116,655	(20,763)	194,425	194,425	194,425	-	-	98,533	98,533
8660	Interest	4	3	3	162	-	162	-	183	183	-	183	(162)	20
8689	All Other Fees and Contracts	375	-	-	375	-	375	-	375	375	-	375	(375)	-
8693	Field Trips	3,868	409	-	4,797	-	4,797	-	5,500	5,500	-	5,500	(4,797)	703
8699	All Other Local Revenue	10	-	-	1,083	-	1,083	-	2,000	2,000	-	2,000	(1,083)	917
8999	Uncategorized Revenue	-	-	-	2,491	-	2,491	-	-	-	-	-	(2,491)	(2,491)
	SUBTOTAL - Local Revenues	11,422	20,191	12,295	104,801	116,655	(11,854)	194,425	202,483	202,483	-	8,058	89,624	97,682
8800 Donations/Fundraising														
8801	Donations - Parents	895	779	120	12,619	-	12,619	-	13,000	13,000	-	13,000	(12,619)	381
8802	Donations - Private	75,000	540	-	121,181	-	121,181	40,080	125,000	125,000	-	84,920	(81,101)	3,819
8803	Fundraising	73,435	54,382	43,480	376,041	326,679	49,362	501,000	501,000	501,000	-	-	124,959	124,959
	SUBTOTAL - Fundraising and Grants	149,330	55,702	43,600	509,841	326,679	183,162	541,080	639,000	639,000	-	97,920	31,239	129,159
	TOTAL REVENUE	394,612	112,001	244,213	1,730,433	1,699,617	30,816	2,980,289	3,304,525	3,310,811	6,286	330,522	1,249,855	1,580,378

Larchmont Charter - West Hollywood

Budget vs. Actuals

As of most recent monthly close

	Actual			Budget vs. Actual			Budget			Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining	
	Dec	Jan	Feb	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast					
EXPENSES														
1000	Certificated Salaries													
1100	Teachers Salaries	86,667	85,392	85,980	575,362	516,602	(58,760)	834,511	916,729	916,729	-	(82,218)	259,149	341,367
1101	Teacher - Stipends	-	-	-	-	-	-	2,000	-	-	-	2,000	2,000	-
1103	Teacher - Substitute Pay	1,883	2,813	3,003	19,545	7,689	(11,856)	12,974	20,000	20,000	-	(7,026)	(6,571)	455
1111	Teacher - Elective	6,760	4,521	4,346	30,840	-	(30,840)	-	64,887	64,887	-	(64,887)	(30,840)	34,047
1200	Certificated Pupil Support Salaries	5,201	6,662	6,662	30,709	32,237	1,528	50,658	35,438	56,498	(21,060)	(5,840)	19,949	25,789
1300	Certificated Supervisor & Administrator Salaries	8,958	8,958	8,958	71,667	70,000	(1,667)	105,000	107,500	107,500	-	(2,500)	33,333	35,833
	SUBTOTAL - Certificated Employees	109,470	108,346	108,950	728,123	626,527	(101,595)	1,005,143	1,144,554	1,165,614	(21,060)	(160,471)	277,020	437,492
Certificated Employees Summary														
1100	Teachers Salaries	95,310	92,726	93,329	625,747	524,291	(101,457)	849,485	1,001,616	1,001,616	-	(152,131)	223,738	375,869
1200	Certificated Pupil Support Salaries	5,201	6,662	6,662	30,709	32,237	1,528	50,658	35,438	56,498	(21,060)	(5,840)	19,949	25,789
1300	Certificated Supervisor & Administrator Salaries	8,958	8,958	8,958	71,667	70,000	(1,667)	105,000	107,500	107,500	-	(2,500)	33,333	35,833
	SUBTOTAL - Certificated Employees	109,470	108,346	108,950	728,123	626,527	(101,595)	1,005,143	1,144,554	1,165,614	(21,060)	(160,471)	277,020	437,492
2000	Classified Salaries													
2100	Classified Instructional Aide Salaries	23,295	19,124	23,257	144,930	148,172	3,242	239,355	232,079	232,079	-	7,276	94,425	87,149
2300	Classified Supervisor & Administrator Salaries	6,800	-	-	40,800	53,333	12,533	80,000	40,800	40,800	-	39,200	39,200	-
2400	Classified Clerical & Office Salaries	9,042	8,819	9,448	69,799	81,738	11,939	122,608	101,608	101,608	-	21,000	52,808	31,808
2900	Classified Other Salaries	1,108	846	1,069	6,802	-	(6,802)	-	13,104	13,104	-	(13,104)	(6,802)	6,302
2904	Other Classified - Security/yard duty	-	-	-	331	15,485	15,154	37,862	5,824	5,824	-	32,038	37,531	5,493
2930	Other Classified - Maintenance/grounds	1,834	1,507	1,668	18,170	18,143	(27)	28,275	28,912	28,912	-	(637)	10,105	10,742
	SUBTOTAL - Classified Employees	42,078	30,296	35,441	280,832	316,872	36,040	508,099	422,327	422,327	-	85,773	227,268	141,495
Classified Employees Summary														
2100	Classified Instructional Aide Salaries	23,295	19,124	23,257	144,930	148,172	3,242	239,355	232,079	232,079	-	7,276	94,425	87,149
2300	Classified Supervisor & Administrator Salaries	6,800	-	-	40,800	53,333	12,533	80,000	40,800	40,800	-	39,200	39,200	-
2400	Classified Clerical & Office Salaries	9,042	8,819	9,448	69,799	81,738	11,939	122,608	101,608	101,608	-	21,000	52,808	31,808
2900	Classified Other Salaries	2,942	2,353	2,737	25,302	33,628	8,325	66,137	47,840	47,840	-	18,297	40,834	22,538
	SUBTOTAL - Classified Employees	42,078	30,296	35,441	280,832	316,872	36,040	508,099	422,327	422,327	-	85,773	227,268	141,495
3000	Employee Benefits													
3100	STRS	8,099	8,172	8,172	54,722	54,215	(506)	82,924	93,199	94,919	(1,720)	(11,995)	28,202	40,197
3300	OASDI-Medicare-Alternative	5,208	4,708	5,150	35,729	35,629	(100)	53,444	50,059	50,380	(321)	3,064	17,715	14,651
3400	Health & Welfare Benefits	12,272	12,897	12,713	112,833	127,238	14,405	169,650	154,105	152,429	1,676	17,221	56,817	39,597
3500	Unemployment Insurance	1,627	1,487	1,543	10,819	11,386	567	16,646	25,215	25,554	(339)	(8,908)	5,827	14,736
3600	Workers Comp Insurance	-	-	-	-	24,684	24,684	27,238	-	-	-	27,238	27,238	-
3900	Other Employee Benefits	-	-	-	2,617	-	(2,617)	-	12,000	12,000	-	(12,000)	(2,617)	9,384
	SUBTOTAL - Employee Benefits	27,206	27,263	27,578	216,718	253,152	36,434	349,902	334,578	335,282	(704)	14,620	133,184	118,564

Larchmont Charter - West Hollywood

Budget vs. Actuals

As of most recent monthly close

	Actual			Budget vs. Actual			Budget			Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Dec	Jan	Feb	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast				
4000 Books & Supplies	-	-	-	-	-	-	-	750	750	-	(750)	(659)	91
4100 Approved Textbooks & Core Curricula Materials	-	-	-	659	-	(659)	-	750	750	-	(750)	(659)	91
4200 Books & Other Reference Materials	342	350	1	2,071	2,227	156	3,340	3,340	3,340	-	-	1,269	1,269
4300 Materials & Supplies	-	-	-	-	-	-	-	1,000	1,000	-	(1,000)	-	1,000
4315 Custodial Supplies	976	276	298	5,318	4,453	(865)	6,680	6,680	6,680	-	-	1,362	1,362
4320 Educational Software	-	1,495	-	1,495	-	(1,495)	-	2,000	2,000	-	(2,000)	(1,495)	505
4325 Instructional Materials & Supplies	1,871	2,049	259	15,434	20,040	4,606	30,060	30,060	30,060	-	-	14,626	14,626
4330 Office Supplies	789	608	1,501	7,985	8,907	922	13,360	13,360	13,360	-	-	5,375	5,375
4335 PE Supplies	105	-	54	160	-	(160)	-	105	200	(95)	(200)	(160)	40
4345 Non Instructional Student Materials & Supplies	477	239	117	3,004	-	(3,004)	-	3,000	3,500	(500)	(3,500)	(3,004)	496
4410 Classroom Furniture, Equipment & Supplies	-	-	-	332	1,522	1,190	1,670	1,670	1,670	-	-	1,338	1,338
4420 Computers (individual items less than \$5k)	4,781	440	703	6,988	-	(6,988)	-	7,000	7,000	-	(7,000)	(6,988)	12
4430 Non Classroom Related Furniture, Equipment & Supplies	26	22	-	3,794	-	(3,794)	-	4,000	4,000	-	(4,000)	(3,794)	206
4710 Student Food Services	16,106	38,116	16,616	138,181	124,865	(13,316)	208,108	208,108	208,108	-	-	69,927	69,927
4720 Other Food	196	418	15	1,314	-	(1,314)	-	1,500	1,500	-	(1,500)	(1,314)	186
SUBTOTAL - Books and Supplies	25,667	44,012	19,563	186,735	162,013	(24,722)	263,218	282,573	283,168	(595)	(19,950)	76,483	96,433
Books & Supplies Summary													
4100 Approved Textbooks & Core Curricula Materials	-	-	-	659	-	(659)	-	750	750	-	(750)	(659)	91
4200 Books & Other Reference Materials	342	350	1	2,071	2,227	156	3,340	3,340	3,340	-	-	1,269	1,269
4300 Materials & Supplies	4,218	4,667	2,229	33,396	33,400	4	50,100	56,205	56,800	(595)	(6,700)	16,704	23,404
4400 Noncapitalized Equipment	4,806	462	703	11,115	1,522	(9,593)	1,670	12,670	12,670	-	(11,000)	(9,445)	1,555
4700 Food	16,301	38,533	16,631	139,495	124,865	(14,630)	208,108	209,608	209,608	-	(1,500)	68,613	70,113
SUBTOTAL - Books and Supplies	25,667	44,012	19,563	186,735	162,013	(24,722)	263,218	282,573	283,168	(595)	(19,950)	76,483	96,433

Larchmont Charter - West Hollywood

Budget vs. Actuals

As of most recent monthly close

	Actual			Budget vs. Actual		Budget		Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining	
	Dec	Jan	Feb	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget						Previous Month's Forecast
5000 Services & Other Operating Expenses													
5200 Travel & Conferences	-	-	-	-	2,450	2,450	4,900	4,875	4,875	-	25	4,900	4,875
5223 Faculty & Staff Parking	-	-	-	-	-	-	-	25	25	-	(25)	-	25
5225 Travel - Meals & Entertainment	16	722	-	781	-	(781)	-	1,000	1,000	-	(1,000)	(781)	219
5305 Dues & Membership - Professional	55	332	-	2,904	2,004	(900)	3,340	3,500	3,500	-	(160)	436	596
5310 Subscriptions	-	-	136	161	-	(161)	-	600	600	-	(600)	(161)	439
5510 Utilities - Gas and Electric	-	1,068	574	6,173	-	(6,173)	-	13,200	13,200	-	(13,200)	(6,173)	7,027
5515 Janitorial, Gardening Services & Supplies	-	-	-	890	-	(890)	-	900	900	-	(900)	(890)	10
5520 Security	-	40	-	413	-	(413)	-	2,400	2,400	-	(2,400)	(413)	1,987
5525 Utilities - Waste	-	174	4	1,048	-	(1,048)	-	2,088	2,088	-	(2,088)	(1,048)	1,040
5535 Utilities - All Utilities	4,679	1,613	-	8,189	16,240	8,051	24,360	9,072	9,072	-	15,288	16,171	883
5605 Equipment Leases	-	771	-	2,018	2,600	582	3,900	3,900	3,900	-	-	1,882	1,882
5610 Rent	16,377	47,794	20,865	181,444	182,006	562	242,674	248,527	248,527	-	(5,853)	61,230	67,084
5615 Repairs and Maintenance - Building	100	1,479	6,149	10,108	-	(10,108)	-	5,000	5,000	(500)	(5,500)	(10,108)	(4,608)
5616 Repairs and Maintenance - Computers	-	-	-	-	1,080	1,080	1,800	1,800	1,800	-	-	1,800	1,800
5617 Repairs and Maintenance - Other Equipment	658	427	40	2,976	1,080	(1,896)	1,800	3,000	3,000	-	(1,200)	(1,176)	24
5809 Banking Fees	60	54	28	262	-	(262)	-	403	403	-	(403)	(262)	141
5815 Consultants - Instructional	-	-	-	-	60,165	60,165	100,275	12,200	12,200	-	88,075	100,275	12,200
5820 Consultants - Non Instructional	12,010	-	-	3,735	10,920	7,185	18,200	16,200	16,200	-	2,000	14,465	12,465
5824 District Oversight Fees	1,437	1,437	2,514	12,929	9,729	(3,200)	16,774	17,737	17,922	(186)	(1,148)	3,845	4,993
5830 Field Trips Expenses	6,232	392	2,431	14,389	-	(14,389)	-	12,500	15,000	(2,500)	(15,000)	(14,389)	611
5833 Fines and Penalties	2	20	-	42	-	(42)	-	68	68	-	(68)	(42)	26
5836 Fingerprinting	-	109	-	610	1,367	757	1,500	750	750	-	750	890	140
5839 Fundraising Expenses	882	752	939	7,643	7,200	(443)	12,000	12,000	12,000	-	-	4,357	4,357
5848 Licenses and Other Fees	991	1,234	912	3,978	3,436	(541)	5,400	3,600	5,000	(1,400)	400	1,422	1,022
5851 Marketing and Student Recruiting	-	-	-	-	180	180	300	300	300	-	-	300	300
5857 Payroll Fees	421	731	397	3,033	-	(3,033)	-	5,000	5,000	-	(5,000)	(3,033)	1,967
5860 Printing and Reproduction	-	-	-	1,223	-	(1,223)	-	1,500	1,500	-	(1,500)	(1,223)	277
5861 Prior Yr Exp (not accrued)	-	-	-	1,030	-	(1,030)	-	1,030	1,030	-	(1,030)	(1,030)	-
5863 Professional Development	-	-	-	2,017	-	(2,017)	-	2,500	2,500	-	(2,500)	(2,017)	483
5869 Special Education Contract Instructors	-	3,185	11,990	40,762	-	(40,762)	-	45,000	45,000	-	(45,000)	(40,762)	4,238
5872 Special Education Encroachment	3,840	3,840	6,719	34,557	28,964	(5,593)	49,938	49,394	46,740	2,655	3,198	15,381	12,183
5877 Student Activities	-	-	-	3,500	-	(3,500)	-	5,090	5,090	-	(5,090)	(3,500)	1,590
5878 Student Assessment	661	-	-	1,390	-	(1,390)	-	1,527	1,527	-	(1,527)	(1,390)	137
5881 Student Information System	1,087	-	-	3,606	3,750	144	7,500	7,500	7,500	-	-	3,894	3,894
5887 Technology Services	-	-	-	-	-	-	-	8,000	8,000	-	(8,000)	-	8,000
5890 Transcript	-	-	-	-	-	-	-	75	75	-	(75)	-	75
5893 Transportation - Student	1,049	-	-	1,502	3,850	2,348	7,700	2,000	2,000	-	5,700	6,198	498
5900 Communications	-	-	-	-	5,600	5,600	8,400	-	-	-	8,400	8,400	-
5905 Communications - Cell Phones	77	78	78	617	-	(617)	-	924	924	-	(924)	(617)	307
5910 Communications - Internet / Website Fees	125	257	901	1,788	-	(1,788)	-	1,300	2,200	(900)	(2,200)	(1,788)	412
5915 Postage and Delivery	-	-	-	917	-	(917)	-	3,000	3,000	-	(3,000)	(917)	2,083
5920 Communications - Telephone & Fax	454	412	600	2,792	-	(2,792)	-	4,800	4,800	-	(4,800)	(2,792)	2,008
5999 Network Support / Indirect Costs	18,876	24,859	25,822	212,412	164,786	(47,626)	247,179	285,899	283,713	2,186	(36,533)	34,767	71,300
SUBTOTAL - Services & Other Operating Exp.	70,909	91,781	81,910	574,356	507,407	(66,950)	757,940	802,734	803,379	(645)	(45,439)	183,584	229,023
Services & Other Operating Expenditures Summary													
5200 Travel & Conferences	16	722	-	875	2,450	1,575	4,900	6,050	6,050	-	(1,150)	4,025	5,175
5300 Dues & Memberships	55	332	136	3,065	2,004	(1,061)	3,340	4,100	4,100	-	(760)	275	1,035
5500 Operations & Housekeeping	4,679	2,895	578	16,713	16,240	(473)	24,360	27,660	27,660	-	(3,300)	7,647	10,947
5600 Rentals, Leases, & Repairs	17,957	50,472	27,864	198,787	186,766	(12,022)	250,174	264,627	265,127	(500)	(14,953)	51,387	66,340
5800 Other Services & Operating Expenses	47,545	36,613	51,753	348,802	294,347	(54,455)	466,766	490,272	489,517	755	(22,751)	117,964	140,715
5900 Communications	656	747	1,579	6,115	5,600	(515)	8,400	10,024	10,924	(900)	(2,524)	2,285	4,809
SUBTOTAL - Services & Other Operating Exp.	70,909	91,781	81,910	574,356	507,407	(66,950)	757,940	802,734	803,379	(645)	(45,439)	183,584	229,023

Larchmont Charter - West Hollywood

Budget vs. Actuals

As of most recent monthly close

	Actual			Budget vs. Actual			Budget			Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Dec	Jan	Feb	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast				
6000 Capital Outlay													
6100 Sites & Improvement of Sites	-	-	-	1,060	-	(1,060)	-	1,060	6,000	(4,940)	(6,000)	(1,060)	4,940
6200 Buildings & Improvement of Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-
6400 Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
6410 Computers (capitalizable items)	-	-	-	-	-	-	-	-	-	-	-	-	-
6420 Furniture (capitalizable items)	-	-	-	-	-	-	-	-	-	-	-	-	-
6430 Other Equipment (capitalizable items)	-	-	-	7,055	-	(7,055)	-	7,055	7,055	-	(7,055)	(7,055)	-
6500 Equipment Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL - Capital Outlay	-	-	-	8,116	-	(8,116)	-	8,116	13,055	(4,940)	(13,055)	(8,116)	4,940
TOTAL EXPENSES	275,330	301,699	273,442	1,994,880	1,865,971	(128,909)	2,884,302	2,994,881	3,022,825	(27,944)	(138,523)	889,423	1,027,945
Depreciation Calculation													
6900 Total Depreciation (includes Prior Years)	-	-	-	-	-	-	10,214	11,837	12,825	-	(2,611)	10,214	12,825
TOTAL EXPENSES including Depreciation	275,330	301,699	273,442	1,986,764	1,865,971	(120,793)	2,894,516	2,998,603	3,022,595	(23,004)	(128,079)	907,752	1,035,831

LCS Year-to-Date

Larchmont Charter
 Budget vs. Actuals
 As of most recent monthly close

	Actual			Budget vs. Actual			Budget			Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Dec	Jan	Feb	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast				
SUMMARY													
Revenue													
General Block Grant	361,830	205,568	255,798	1,532,731	1,879,901	(347,170)	3,236,213	3,456,194	3,429,698	(26,496)	193,485	1,703,482	1,896,967
Federal Revenue	24,874	27,868	33,096	136,298	165,063	(28,765)	290,219	303,411	296,747	(6,664)	6,528	153,921	160,450
Other State Revenues	88,713	112,950	74,730	541,774	800,321	(258,547)	1,743,524	1,721,756	1,692,324	(29,432)	(51,200)	1,201,751	1,150,550
Local Revenues	13,760	17,280	15,062	109,588	116,811	(7,223)	194,989	178,686	183,686	5,000	(11,303)	85,401	74,098
Fundraising and Grants	91,460	51,799	44,230	623,012	539,704	83,308	862,650	852,000	849,700	(2,300)	(12,950)	239,638	226,688
Total Revenue	580,638	415,465	422,916	2,943,402	3,501,800	(558,397)	6,327,595	6,512,047	6,452,156	(59,892)	124,560	3,384,193	3,508,753
Expenses													
Compensation and Benefits	368,069	359,939	392,111	2,547,548	2,621,624	74,075	4,065,032	4,087,428	4,083,614	3,812	(18,582)	1,517,484	1,536,066
Books and Supplies	48,190	27,617	40,073	283,399	339,773	56,374	498,357	470,926	470,690	238	27,667	214,958	187,291
Services and Other Operating Expenditures	167,298	147,171	175,622	1,257,730	998,246	(259,484)	1,548,211	1,830,173	1,801,119	29,054	(252,909)	290,481	543,389
Capital Outlay	11,975	-	-	19,545	-	(19,545)	-	19,545	19,545	-	(19,545)	(19,545)	-
Total Expenses	595,531	534,727	607,805	4,108,222	3,959,643	(148,580)	6,111,600	6,408,072	6,374,968	33,104	(263,369)	2,003,377	2,266,746
Operating Income (excluding Depreciation)	(14,894)	(119,262)	(184,889)	(1,164,820)	(457,843)		215,996	103,975	77,188	(26,787)	(138,808)		
<i>Operating Income (including Depreciation)</i>	(2,919)	(119,262)	(184,889)	(1,145,275)	(457,843)		168,996	73,401	46,614	(26,787)			
Fund Balance													
Beginning Balance (Unaudited)	1,546,045	1,543,126	1,423,864	2,384,249	2,384,249		1,419,147	1,419,147	1,419,147				
Beginning Balance (Audited)				2,384,253	2,384,253		1,419,147	1,419,147	1,419,150				
Operating Income (including Depreciation)	(2,919)	(119,262)	(184,889)	(1,145,275)	(457,843)		168,996	73,401	46,614				
Ending Fund Balance (including Depreciation)	1,543,126	1,423,864	1,238,975	1,238,979	1,926,411		1,588,143	1,492,548	1,465,764				
<i>CDE Recommended Reserve (5%)</i>								320,404	318,748				
Detail													
Enrollment Summary													
	Month 4	Month 5	Month 6				-	-	-				
K-3	264	264	264				264	264	264	-	-		
4-6	222	220	218				225	222	220	(2)	(5)		
7-8	152	150	150				150	152	152	-	2		
9-12	46	46	46				60	46	46	-	(14)		
Total Enrolled	684	680	678				699	684	682	(2)	(17)		
ADA %													
K-3	95.24%	94.35%	92.36%				96%	96.00%	95.50%	-0.50%	-0.50%		
4-6	94.67%	94.70%	94.50%				96%	96.00%	95.50%	-0.50%	-0.50%		
7-8	93.77%	94.06%	93.75%				96%	96.00%	95.50%	-0.50%	-0.50%		
9-12	94.43%	96.58%	94.51%				96%	96.00%	96.00%	0.00%	0.00%		
Average	94.53%	94.71%	93.58%				96%	96.00%	95.53%	-0.47%	-0.47%		
ADA													
K-3	251.26	249.78	244.36				253.44	253.44	252.12	(1.32)	(1.32)		
4-6	209.47	208.21	206.05				216.00	213.12	210.10	(3.02)	(5.90)		
7-8	142.53	141.29	140.53				144.00	145.92	145.16	(0.76)	1.16		
9-12	43.74	44.43	43.47				57.60	44.16	44.16	-	(13.44)		
Total ADA	647.00	643.71	634.41				671.04	656.64	651.54	(5.10)	(19.50)		
	657.01												
	96.28%												
	P-1												

Larchmont Charter

Budget vs. Actuals

As of most recent monthly close

		Actual			Budget vs. Actual			Budget						
		Dec	Jan	Feb	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
REVENUE														
General Block Grant														
8015	Charter Schools General Purpose Entitlement - State Aid	294,856	138,594	138,594	929,967	1,279,998	(350,031)	2,327,269	2,563,374	2,543,812	(19,562)	216,543	1,397,302	1,613,845
8096	Charter Schools in Lieu of Prop. Taxes	66,974	66,974	117,204	602,764	599,903	2,861	908,944	892,820	885,886	(6,934)	(23,058)	306,180	283,122
		361,830	205,568	255,798	1,532,731	1,879,901	(347,170)	3,236,213	3,456,194	3,429,698	(26,496)	193,485	1,703,482	1,896,967
8100 Federal Revenue														
8181	Special Education - Entitlement	9,371	9,371	16,399	85,600	88,134	(2,534)	133,537	130,671	124,008	(6,664)	(9,529)	47,937	38,407
8220	Child Nutrition Programs	15,503	-	16,697	32,200	50,912	(18,712)	91,642	91,643	91,643	-	1	59,442	59,443
8291	Title I	-	18,497	-	18,497	16,105	2,392	40,262	73,988	73,988	-	33,726	21,765	55,491
8292	Title II	-	-	-	-	7,247	(7,247)	18,118	2,218	2,218	-	(15,900)	18,118	2,218
8293	Title III	-	-	-	-	2,664	(2,664)	6,660	4,891	4,891	-	(1,769)	6,660	4,891
SUBTOTAL - Federal Income		24,874	27,868	33,096	136,298	165,063	(28,765)	290,219	303,411	296,747	(6,664)	6,528	153,921	160,450
8300 Other State Revenues														
8319	Other State Apportionments - Prior Years	-	11,264	-	11,258	-	11,258	-	11,258	11,258	-	11,258	(11,258)	-
8381	Special Education - Entitlement (State)	27,243	27,243	47,675	246,445	260,418	(13,972)	394,572	388,847	365,246	(23,602)	(29,326)	148,127	118,800
8434	Class Size Reduction, Grades K-3	-	-	-	57,834	61,073	(3,239)	244,291	244,291	244,291	-	-	186,457	186,457
8520	Child Nutrition - State	1,140	-	1,354	2,494	4,897	(2,402)	8,161	8,161	8,161	-	-	5,667	5,667
8545	School Facilities Apportionments	-	-	-	-	251,557	(251,557)	644,595	620,917	618,048	(2,869)	(26,547)	644,595	618,048
8550	Mandated Cost Reimbursements	8,000	-	-	8,000	-	8,000	-	9,193	9,122	(71)	9,122	(8,000)	1,122
8560	State Lottery Revenue	-	20,172	-	20,172	21,809	(1,637)	87,235	101,779	100,989	(791)	13,754	67,064	80,817
8590	All Other State Revenue	-	28,571	-	28,571	-	28,571	-	28,571	28,571	-	28,571	(28,571)	-
8591	Supplemental Hourly Revenue	447	447	447	3,179	2,664	515	4,844	4,970	4,970	-	126	1,665	1,791
8592	Categorical Block Grant	51,883	25,254	25,254	163,820	147,629	16,191	268,416	270,306	268,207	(2,099)	(209)	104,596	104,387
0	Educationally Disadvantaged Block Grant	-	-	-	-	50,276	(50,276)	91,410	33,462	33,462	-	(57,948)	91,410	33,462
SUBTOTAL - Other State Income		88,713	112,950	74,730	541,774	800,321	(258,547)	1,743,524	1,721,756	1,692,324	(29,432)	(51,200)	1,201,751	1,150,550
8600 Other Local Revenue														
8634	Food Service Sales	6,107	7,572	4,403	40,845	52,290	(11,445)	87,150	87,150	87,150	-	-	46,305	46,305
8660	Interest	7	7	6	330	914	(584)	1,828	1,645	1,645	-	(183)	1,498	1,316
8676	After School Program Revenue	5,915	4,346	5,889	36,570	63,607	(27,037)	106,011	59,891	59,891	-	(46,120)	69,441	23,321
8690	Other Local Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
8699	All Other Local Revenue	2,141	5,355	4,764	32,253	-	32,253	-	30,000	35,000	5,000	35,000	(32,253)	2,747
8999	Uncategorized Revenue	(410)	-	-	(410)	-	(410)	-	-	-	-	-	410	410
SUBTOTAL - Local Revenues		13,760	17,280	15,062	109,588	116,811	(7,223)	194,989	178,686	183,686	5,000	(11,303)	85,401	74,098
8800 Donations/Fundraising														
8802	Donations - Private	250	1,750	250	30,470	-	30,470	34,950	34,200	34,100	(100)	(850)	4,480	3,630
8803	Fundraising	89,585	50,049	43,980	590,797	539,704	51,093	827,700	817,800	815,600	(2,200)	(12,100)	236,903	224,803
8804	Fundraising - Fund Development	1,625	-	-	1,745	-	1,745	-	-	-	-	-	(1,745)	(1,745)
SUBTOTAL - Fundraising and Grants		91,460	51,799	44,230	623,012	539,704	83,308	862,650	852,000	849,700	(2,300)	(12,950)	239,638	226,688
TOTAL REVENUE		580,638	415,465	422,916	2,943,402	3,501,800	(558,397)	6,327,595	6,512,047	6,452,156	(59,892)	124,560	3,384,193	3,508,753

Larchmont Charter

Budget vs. Actuals
As of most recent monthly close

	Actual			Budget vs. Actual			Budget			Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining	
	Dec	Jan	Feb	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast					
EXPENSES														
Compensation & Benefits														
1000	Certificated Salaries													
1100	Teachers Salaries	161,960	167,452	171,274	1,053,343	927,372	(125,971)	1,523,540	1,687,290	1,687,290	-	(163,750)	470,197	633,946
1101	Teacher - Stipends	-	-	-	-	14,146	14,146	20,863	-	-	-	20,863	20,863	-
1103	Teacher - Substitute Pay	3,740	3,107	7,730	30,290	16,018	(14,272)	23,625	40,000	40,000	-	(16,375)	(6,665)	9,710
1111	Teacher - Elective	23,281	22,404	29,134	166,455	296,629	130,174	437,486	281,856	281,856	-	155,630	271,031	115,401
1200	Certificated Pupil Support Salaries	13,824	15,666	15,583	111,964	158,089	46,126	246,373	211,174	215,208	(4,034)	31,165	134,409	103,244
1300	Certificated Supervisor & Administrator Salaries	39,345	39,345	39,345	299,270	256,667	(42,603)	385,000	470,627	470,627	-	(85,627)	85,730	171,357
SUBTOTAL - Certificated Employees		242,150	247,975	263,065	1,661,322	1,668,921	7,599	2,636,887	2,690,947	2,694,981	(4,034)	(58,094)	975,564	1,033,658
Certificated Employees Summary														
1100	Teachers Salaries	188,981	192,964	208,137	1,250,089	1,254,165	4,076	2,005,514	2,009,146	2,009,146	-	(3,632)	755,425	759,057
1200	Certificated Pupil Support Salaries	13,824	15,666	15,583	111,964	158,089	46,126	246,373	211,174	215,208	(4,034)	31,165	134,409	103,244
1300	Certificated Supervisor & Administrator Salaries	39,345	39,345	39,345	299,270	256,667	(42,603)	385,000	470,627	470,627	-	(85,627)	85,730	171,357
SUBTOTAL - Certificated Employees		242,150	247,975	263,065	1,661,322	1,668,921	7,599	2,636,887	2,690,947	2,694,981	(4,034)	(58,094)	975,564	1,033,658
2000 Classified Salaries														
2100	Classified Instructional Aide Salaries	38,350	28,129	39,821	232,321	213,972	(18,348)	345,647	371,426	371,426	-	(25,778)	113,327	139,105
2300	Classified Supervisor & Administrator Salaries	4,329	4,329	4,329	28,136	6,405	(21,731)	70,450	45,450	45,450	-	25,000	42,314	17,314
2400	Classified Clerical & Office Salaries	15,376	14,529	14,272	106,293	103,569	(2,725)	155,353	164,491	164,491	-	(9,138)	49,060	58,198
2904	Other Classified - Security/yard duty	-	-	-	2,720	-	(2,720)	-	2,720	2,720	-	(2,720)	(2,720)	-
2905	Other Classified - After School	2,795	1,404	2,193	11,919	19,362	7,443	31,278	13,986	13,986	-	17,292	19,358	2,067
2930	Other Classified - Maintenance/grounds	6,780	7,090	7,180	56,030	53,600	(2,430)	80,400	81,920	81,920	-	(1,520)	24,370	25,890
SUBTOTAL - Classified Employees		67,630	55,481	67,794	437,419	396,908	(40,511)	683,128	679,993	679,993	-	3,135	245,709	242,574
Classified Employees Summary														
2100	Classified Instructional Aide Salaries	38,350	28,129	39,821	232,321	213,972	(18,348)	345,647	371,426	371,426	-	(25,778)	113,327	139,105
2300	Classified Supervisor & Administrator Salaries	4,329	4,329	4,329	28,136	6,405	(21,731)	70,450	45,450	45,450	-	25,000	42,314	17,314
2400	Classified Clerical & Office Salaries	15,376	14,529	14,272	106,293	103,569	(2,725)	155,353	164,491	164,491	-	(9,138)	49,060	58,198
2900	Classified Other Salaries	9,575	8,494	9,373	70,669	72,962	2,293	111,678	98,626	98,626	-	13,052	41,008	27,956
SUBTOTAL - Classified Employees		67,630	55,481	67,794	437,419	396,908	(40,511)	683,128	679,993	679,993	-	3,135	245,709	242,574
3000 Employee Benefits														
3100	STRS	17,529	18,097	18,839	119,206	155,388	36,182	217,543	218,851	219,617	(766)	(2,074)	98,337	100,411
3300	OASDI-Medicare-Alternative	10,648	10,338	11,790	74,033	64,639	(9,394)	90,494	93,989	94,027	(38)	(3,533)	16,461	19,994
3400	Health & Welfare Benefits	26,786	24,284	24,426	226,217	255,525	29,308	340,700	337,401	328,686	8,716	12,014	114,483	102,469
3500	Unemployment Insurance	3,326	3,254	3,535	22,503	26,086	3,583	36,520	54,245	54,310	(65)	(17,790)	14,017	31,807
3600	Workers Comp Insurance	-	-	-	-	54,158	54,158	59,760	-	-	-	59,760	59,760	-
3900	Other Employee Benefits	-	510	2,662	6,848	-	(6,848)	-	12,000	12,000	-	(12,000)	(6,848)	5,152
SUBTOTAL - Employee Benefits		58,290	56,483	61,252	448,807	555,795	106,988	745,017	716,487	708,640	7,847	36,377	296,210	259,833

Larchmont Charter
 Budget vs. Actuals
 As of most recent monthly close



	Actual			Budget vs. Actual			Budget			Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Dec	Jan	Feb	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast					
	4000 Books & Supplies	-	-	-										
4100 Approved Textbooks & Core Curricula Materials	10,327	871	2,138	25,586	68,251	42,666	74,910	45,440	45,440	-	29,470	49,324	19,854	
4200 Books & Other Reference Materials	-	13	130	9,101	13,393	4,292	14,700	13,695	13,695	-	1,005	5,599	4,594	
4300 Materials & Supplies	1,141	23	-	1,164	-	(1,164)	-	1,500	1,500	-	(1,500)	(1,164)	336	
4315 Custodial Supplies	1,869	182	2,372	9,291	10,066	774	16,776	16,728	15,000	1,728	1,776	7,485	5,709	
4320 Educational Software	1,000	180	-	1,962	-	(1,962)	-	2,000	2,000	-	(2,000)	(1,962)	38	
4325 Instructional Materials & Supplies	3,846	425	698	18,610	64,838	46,228	101,888	73,192	68,192	5,000	33,696	83,278	49,582	
4326 Art & Music Supplies	60	-	2,205	7,116	-	(7,116)	-	21,880	21,880	-	(21,880)	(7,116)	14,764	
4330 Office Supplies	2,523	1,815	3,306	26,377	29,465	3,088	44,198	38,518	38,518	-	5,680	17,821	12,141	
4335 PE Supplies	-	-	-	63	-	(63)	-	2,000	2,000	-	(2,000)	(63)	1,937	
4340 Professional Development Supplies	217	-	-	344	-	(344)	-	500	500	-	(500)	(344)	156	
4345 Non Instructional Student Materials & Supplies	203	-	280	1,790	7,785	5,994	12,233	9,698	9,698	-	2,535	10,443	7,908	
4346 Teacher Supplies	128	-	-	4,874	-	(4,874)	-	5,500	5,500	-	(5,500)	(4,874)	626	
4350 Uniforms	1,229	190	229	1,648	-	(1,648)	-	1,500	2,000	(500)	(2,000)	(1,648)	352	
4400 Noncapitalized Equipment	935	-	-	935	-	(935)	-	1,000	1,000	-	(1,000)	(935)	65	
4410 Classroom Furniture, Equipment & Supplies	-	163	1,229	7,484	6,191	(1,293)	6,795	6,510	8,500	(1,990)	(1,705)	(689)	1,016	
4420 Computers (individual items less than \$5k)	755	1,246	4,825	13,825	8,200	(5,625)	9,000	10,000	14,000	(4,000)	(5,000)	(4,825)	175	
4430 Non Classroom Related Furniture, Equipment & Supplies	-	-	-	3,037	2,547	(490)	2,796	3,250	3,250	-	(454)	(241)	213	
4700 Food	-	-	-	-	-	-	-	650	650	-	(650)	-	650	
4710 Student Food Services	23,269	22,422	21,569	145,689	129,037	(16,652)	215,061	212,867	212,867	-	2,194	69,373	67,179	
4720 Other Food	686	89	1,092	4,502	-	(4,502)	-	4,500	4,500	-	(4,500)	(4,502)	(2)	
SUBTOTAL - Books and Supplies	48,190	27,617	40,073	283,399	339,773	56,374	498,357	470,928	470,690	238	27,667	214,958	187,291	
Books & Supplies Summary														
4100 Approved Textbooks & Core Curricula Materials	10,327	871	2,138	25,586	68,251	42,666	74,910	45,440	45,440	-	29,470	49,324	19,854	
4200 Books & Other Reference Materials	-	13	130	9,101	13,393	4,292	14,700	13,695	13,695	-	1,005	5,599	4,594	
4300 Materials & Supplies	12,217	2,814	9,090	73,240	112,153	38,914	175,095	173,016	166,788	6,228	8,307	101,855	93,548	
4400 Noncapitalized Equipment	1,691	1,408	6,054	25,282	16,938	(8,343)	18,591	20,760	26,750	(5,990)	(8,159)	(6,691)	1,468	
4700 Food	23,955	22,511	22,661	150,191	129,037	(21,154)	215,061	218,017	218,017	-	(2,956)	64,870	67,826	
SUBTOTAL - Books and Supplies	48,190	27,617	40,073	283,399	339,773	56,374	498,357	470,928	470,690	238	27,667	214,958	187,291	

Larchmont Charter

Budget vs. Actuals
As of most recent monthly close

	Actual			Budget vs. Actual			Budget			Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Dec	Jan	Feb	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast						
5000 Services & Other Operating Expenses														
5200 Travel & Conferences	-	-	-	-	11,200	11,200	22,400	17,800	3,800	14,000	18,600	22,400	3,800	
5210 Conference Fees	170	-	-	3,170	-	(3,170)	-	3,250	3,250	-	(3,250)	(3,170)	80	
5215 Travel - Mileage, Parking, Tolls	84	-	-	452	-	(452)	-	500	500	-	(500)	(452)	48	
5220 Travel and Lodging	-	-	-	723	-	(723)	-	750	750	-	(750)	(723)	27	
5223 Faculty & Staff Parking	1,050	2,100	4,200	7,350	-	(7,350)	-	-	-	-	-	(7,350)	(7,350)	
5225 Travel - Meals & Entertainment	98	-	-	98	-	(98)	-	100	100	-	(100)	(98)	2	
5305 Dues & Membership - Professional	-	-	-	3,435	2,591	(844)	4,319	4,319	4,319	-	-	884	884	
5310 Subscriptions	-	-	-	1,590	-	(1,590)	-	1,600	1,600	-	(1,600)	(1,590)	10	
5510 Utilities - Gas and Electric	-	-	2,313	4,835	-	(4,835)	-	24,442	24,442	-	(24,442)	(4,835)	19,607	
5515 Janitorial, Gardening Services & Supplies	-	79	256	497	-	(497)	-	500	500	-	(500)	(497)	3	
5525 Utilities - Waste	217	343	232	1,494	-	(1,494)	-	2,200	2,200	-	(2,200)	(1,494)	706	
5530 Utilities - Water	-	-	154	546	-	(546)	-	4,200	4,200	-	(4,200)	(546)	3,654	
5535 Utilities - All Utilities	168	116	116	584	-	(584)	-	1,800	1,800	-	(1,800)	(584)	1,216	
5605 Equipment Leases	3,542	2,354	4,387	23,065	5,896	(17,169)	8,844	30,000	30,000	-	(21,156)	(14,221)	6,935	
5610 Rent	78,280	55,860	55,860	479,981	417,418	(62,563)	626,127	675,202	675,202	-	(49,075)	146,146	195,221	
5615 Repairs and Maintenance - Building	-	520	1,100	4,487	-	(4,487)	-	6,500	6,500	-	(6,500)	(4,487)	2,013	
5616 Repairs and Maintenance - Computers	-	-	-	-	720	720	1,200	1,200	1,200	-	-	1,200	1,200	
5617 Repairs and Maintenance - Other Equipment	-	-	-	-	3,600	3,600	6,000	4,400	2,400	2,000	3,600	6,000	2,400	
5699 Other Rentals, Leases and Repairs	657	-	-	1,394	-	(1,394)	-	1,600	1,600	-	(1,600)	(1,394)	206	
5809 Banking Fees	171	111	40	572	-	(572)	-	893	893	-	(893)	(572)	321	
5815 Consultants - Instructional	13,901	6,312	-	22,738	46,800	24,062	78,000	33,000	33,000	-	45,000	55,262	10,262	
5816 Data Director	-	1,240	-	2,480	1,230	(1,251)	2,459	2,500	2,500	-	(41)	(21)	20	
5820 Consultants - Non Instructional	500	-	-	500	11,400	10,900	19,000	7,000	2,500	4,500	16,500	18,500	2,000	
5824 District Oversight Fees	2,807	2,807	4,913	25,267	20,857	(4,410)	35,960	37,600	37,314	286	(1,354)	10,693	12,047	
5829 Enrichment Program	-	990	970	2,880	-	(2,880)	-	2,000	5,000	(3,000)	(5,000)	(2,880)	2,120	
5830 Field Trips Expenses	330	450	-	1,615	-	(1,615)	-	2,000	2,000	-	(2,000)	(1,615)	385	
5833 Fines and Penalties	6	-	-	6	-	(6)	-	8	8	-	(8)	(6)	1	
5836 Fingerprinting	185	57	142	1,337	-	(1,337)	-	1,240	1,500	(260)	(1,500)	(1,337)	163	
5839 Fundraising Expenses	1,046	24	600	5,304	31,500	26,196	52,500	52,500	52,500	-	-	47,196	47,196	
5843 Interest - Loans Less than 1 Year	4,171	-	-	6,004	-	(6,004)	-	7,750	7,750	-	(7,750)	(6,004)	1,746	
5848 Licenses and Other Fees	1,410	1,626	570	9,192	-	(9,192)	-	10,000	10,000	-	(10,000)	(9,192)	808	
5851 Marketing and Student Recruiting	2,097	-	-	2,097	-	(2,097)	-	2,500	2,500	-	(2,500)	(2,097)	403	
5854 Consultants - Other	-	-	2,700	2,700	-	(2,700)	-	3,500	3,500	-	(3,500)	(2,700)	800	
5857 Payroll Fees	859	1,562	897	6,319	-	(6,319)	-	6,000	9,000	(3,000)	(9,000)	(6,319)	2,681	
5861 Prior Yr Exp (not accrued)	746	148	-	3,248	-	(3,248)	-	3,500	3,500	-	(3,500)	(3,248)	252	
5863 Professional Development	-	-	-	12,089	2,250	(9,839)	4,500	16,150	16,150	-	(11,650)	(7,589)	4,061	
5869 Special Education Contract Instructors	-	2,888	15,395	47,256	-	(47,256)	-	45,000	55,000	(10,000)	(55,000)	(47,256)	7,744	
5872 Special Education Encroachment	7,323	7,323	12,815	65,905	61,264	(4,641)	105,627	103,904	97,851	6,053	7,776	39,722	31,946	
5877 Student Activities	3,870	2,135	-	6,748	-	(6,748)	-	7,500	7,500	-	(7,500)	(6,748)	752	
5880 Student Health Services	-	105	-	2,576	-	(2,576)	-	3,000	3,000	-	(3,000)	(2,576)	424	
5881 Student Information System	1,797	-	-	8,067	3,238	(4,829)	6,475	8,225	8,225	-	(1,750)	(1,592)	158	
5884 Substitutes	-	6,445	7,225	29,343	-	(29,343)	-	35,000	35,000	-	(35,000)	(29,343)	5,657	
5887 Technology Services	-	-	4	4	-	(4)	-	4,000	4,000	-	(4,000)	(4)	3,996	
5890 Transcript	-	-	-	69	-	(69)	-	1,000	1,000	-	(1,000)	(69)	931	
5893 Transportation - Student	450	-	-	1,260	14,750	13,490	29,500	29,900	16,000	13,900	13,500	28,240	14,740	
5899 Miscellaneous Operating Expenses	-	-	-	4,013	-	(4,013)	-	500	500	-	(500)	(4,013)	(3,513)	
5900 Communications	-	-	-	-	18,667	18,667	28,000	-	-	-	28,000	28,000	-	
5905 Communications - Cell Phones	135	119	136	910	-	(910)	-	1,309	1,309	-	(1,309)	(910)	399	
5910 Communications - Internet / Website Fees	575	575	580	4,941	-	(4,941)	-	6,000	6,000	-	(6,000)	(4,941)	1,059	
5915 Postage and Delivery	363	49	90	2,709	-	(2,709)	-	3,000	3,000	-	(3,000)	(2,709)	291	
5920 Communications - Telephone & Fax	1,965	361	1,157	8,279	-	(8,279)	-	15,000	15,000	-	(15,000)	(8,279)	6,721	
5999 Network Support / Indirect Costs	38,323	50,471	52,427	431,261	344,867	(86,395)	517,300	598,333	593,758	4,575	(76,458)	86,039	162,496	
SUBTOTAL - Services & Other Operating Exp.	167,298	147,171	175,622	1,257,730	998,246	(259,484)	1,548,211	1,830,173	1,801,119	29,054	(252,909)	290,481	543,389	
Services & Other Operating Expenditures Summary														
5100 Subagreements for Services	-	-	-	-	-	-	-	-	-	-	-	-	-	
5200 Travel & Conferences	1,402	2,100	4,200	11,793	11,200	(593)	22,400	22,400	8,400	14,000	14,000	10,607	(3,393)	
5300 Dues & Memberships	-	-	-	5,025	2,591	(2,434)	4,319	5,919	5,919	-	(1,600)	(706)	894	
5500 Operations & Housekeeping	386	539	3,071	7,955	-	(7,955)	-	33,142	33,142	-	(33,142)	(7,955)	25,187	
5600 Rentals, Leases, & Repairs	82,480	58,734	61,347	508,927	427,634	(81,293)	642,171	718,902	716,902	2,000	(74,731)	133,244	207,975	
5800 Other Services & Operating Expenses	79,992	84,694	105,039	707,190	538,154	(169,037)	851,321	1,024,501	1,011,447	13,054	(160,127)	144,130	304,257	
5900 Communications	3,038	1,104	1,963	16,839	18,667	1,828	28,000	25,309	25,309	-	2,691	11,161	8,470	
SUBTOTAL - Services & Other Operating Exp.	167,298	147,171	175,622	1,257,730	998,246	(259,484)	1,548,211	1,830,173	1,801,119	29,054	(252,909)	290,481	543,389	

Larchmont Charter
 Budget vs. Actuals
 As of most recent monthly close



		Actual			Budget vs. Actual			Budget						
		Dec	Jan	Feb	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
6000	Capital Outlay													
6100	Sites & Improvement of Sites	11,975	-	-	11,975	-	(11,975)	-	11,975	11,975	-	(11,975)	(11,975)	-
6200	Buildings & Improvement of Buildings	-	-	-	3,950	-	(3,950)	-	3,950	3,950	-	(3,950)	(3,950)	-
6410	Computers (capitalizable items)	-	-	-	-	-	-	-	-	-	-	-	-	-
6420	Furniture (capitalizable items)	-	-	-	-	-	-	-	-	-	-	-	-	-
6430	Other Equipment (capitalizable items)	-	-	-	3,620	-	(3,620)	-	3,620	3,620	-	(3,620)	(3,620)	-
	SUBTOTAL - Capital Outlay	11,975	-	-	19,545	-	(19,545)	-	19,545	19,545	-	(19,545)	(19,545)	-
	TOTAL EXPENSES	595,531	534,727	607,805	4,108,222	3,959,643	(148,580)	6,111,600	6,408,072	6,374,968	33,104	(263,369)	2,003,377	2,266,746
6900	Total Depreciation (includes Prior Years)	-	-	-	-	-	-	47,000	50,119	50,119	-	(3,119)	47,000	50,119
	TOTAL EXPENSES including Depreciation	583,556	534,727	607,805	4,088,677	3,959,643	(129,035)	6,158,600	6,438,646	6,405,542	33,104	(246,943)	2,069,922	2,316,865

NS Year-to-Date

Larchmont Charter Schools - Network Support

Budget vs. Actuals
As of most recent monthly close

	Actual			Budget vs. Actual			Budget			Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Dec	Jan	Feb	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast				
SUMMARY													
Revenue													
Local Revenues	-	1,840	(1,850)	9,044	-	9,044	-	-	-	-	-	(9,044)	(9,044)
Fundraising and Grants	2	-	-	10,002	-	10,002	224,500	50,002	50,002	-	(174,498)	214,498	40,000
Total Revenue	2	1,840	(1,850)	19,046	-	19,046	224,500	50,002	50,002	-	(174,498)	205,454	30,956
Expenses													
Compensation and Benefits	34,307	49,598	50,184	368,935	346,263	(22,671)	472,675	588,575	578,514	10,061	(105,838)	103,740	209,579
Books and Supplies	2,051	1,454	75	11,369	10,200	(1,169)	15,300	14,850	14,900	(50)	400	3,931	3,532
Services and Other Operating Expenditures	(36,358)	(51,052)	(50,260)	(389,341)	(172,636)	216,705	(263,476)	(561,771)	(551,760)	(10,011)	288,284	125,866	(162,419)
Capital Outlay	-	-	-	8,348	-	(8,348)	-	8,348	8,348	-	(8,348)	(8,348)	-
Total Expenses	(0)	-	-	(690)	183,827	184,517	224,500	50,002	50,002	-	174,498	225,190	50,692
Operating Income (excluding Depreciation)	2	1,840	(1,850)	19,736	(183,827)	203,564	0	-	-	-	-	-	-
<i>Operating Income (including Depreciation)</i>	2	1,840	(1,850)	28,084	(183,827)	211,912	0	6,678	6,678				
Fund Balance													
Beginning Balance (Unaudited)	22,526	22,528	24,368	(5,566)	(5,566)		-	(5,566)	(5,566)				
Operating Income (including Depreciation)	2	1,840	(1,850)	28,084	(183,827)		0	6,678	6,678				
Ending Fund Balance (including Depreciation)	22,528	24,368	22,518	22,522	(189,389)		0	1,113	1,112				

Larchmont Charter Schools - Network Support
 Budget vs. Actuals
 As of most recent monthly close

	Actual			Budget vs. Actual			Budget			Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Dec	Jan	Feb	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast				
REVENUE													
8600 Other Local Revenue													
8690 Other Local Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
8999 Uncategorized Revenue	-	1,840	(1,850)	9,044	-	9,044	-	-	-	-	-	(9,044)	(9,044)
SUBTOTAL - Local Revenues	-	1,840	(1,850)	9,044	-	9,044	-	-	-	-	-	(9,044)	(9,044)
8800 Donations/Fundraising													
8802 Donations - Private	-	-	-	10,000	-	10,000	92,500	50,000	50,000	-	(42,500)	82,500	40,000
8803 Fundraising	2	-	-	2	-	2	132,000	2	2	-	(131,998)	131,998	-
SUBTOTAL - Fundraising and Grants	2	-	-	10,002	-	10,002	224,500	50,002	50,002	-	(174,498)	214,498	40,000
TOTAL REVENUE	2	1,840	(1,850)	19,046	-	19,046	224,500	50,002	50,002	-	(174,498)	205,454	30,956

Larchmont Charter Schools - Network Support
 Budget vs. Actuals
 As of most recent monthly close

	Actual			Budget vs. Actual			Budget			Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining			
	Dec	Jan	Feb	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast							
EXPENSES																
Compensation & Benefits																
2000	Classified Salaries															
2100	Classified Instructional Aide Salaries			-	25	-	50	-	(50)	-	172	172	-	(172)	(50)	122
2300	Classified Supervisor & Administrator Salaries			30,583	37,383	37,383	250,767	279,776	29,009	362,839	400,300	400,300	-	(37,461)	112,072	149,533
2400	Classified Clerical & Office Salaries			1,267	692	1,211	3,705	7,340	3,636	31,667	19,000	10,000	9,000	21,667	27,962	6,295
SUBTOTAL - Classified Employees				31,851	38,100	38,594	254,521	287,116	32,595	394,505	419,472	410,472	9,000	(15,967)	139,984	155,951
3000	Employee Benefits															
3100	STRS			-	-	-	-	-	-	-	-	-	-	-	-	-
3200	PERS			-	-	-	-	-	-	-	-	-	-	-	-	-
3300	OASDI-Medicare-Alternative			1,095	1,287	1,376	9,387	20,969	11,582	30,179	31,774	31,090	684	(911)	20,792	21,703
3400	Health & Welfare Benefits			2,671	2,137	2,137	24,954	27,413	2,459	36,550	33,394	32,872	522	3,678	11,596	7,918
3500	Unemployment Insurance			342	408	412	2,727	4,330	1,603	4,340	6,753	6,609	145	(2,269)	1,613	3,881
3600	Workers Comp Insurance			7,665	7,665	7,665	76,824	6,435	(70,389)	7,101	96,431	96,721	(290)	(89,620)	(69,723)	19,897
3900	Other Employee Benefits			(9,317)	-	-	521	-	(521)	-	750	750	-	(750)	(521)	229
SUBTOTAL - Employee Benefits				2,456	11,498	11,590	114,414	59,147	(55,267)	78,170	169,103	168,042	1,061	(89,872)	(36,244)	53,628
4000	Books & Supplies															
4320	Educational Software			-	4	-	148	-	(148)	-	250	250	-	(250)	(148)	102
4325	Instructional Materials & Supplies			-	-	-	181	-	(181)	-	200	200	-	(200)	(181)	19
4330	Office Supplies			1,069	1,311	64	7,710	4,800	(2,910)	7,200	10,000	10,000	-	(2,800)	(510)	2,290
4346	Teacher Supplies			-	-	-	50	-	(50)	-	50	50	-	(50)	(50)	-
4420	Computers (individual items less than \$5k)			909	113	-	3,026	-	(3,026)	-	3,500	3,500	-	(3,500)	(3,026)	474
4430	Non Classroom Related Furniture, Equipment & Supplies			-	-	-	-	5,000	5,000	7,500	-	-	-	7,500	7,500	-
4720	Other Food			73	26	11	253	-	(253)	-	250	300	(50)	(300)	(253)	47
SUBTOTAL - Books and Supplies				2,051	1,454	75	11,369	10,200	(1,169)	15,300	14,850	14,900	(50)	400	3,931	3,532
Books & Supplies Summary																
4300	Materials & Supplies			1,069	1,315	64	8,089	5,200	(2,889)	7,800	11,100	11,100	-	(3,300)	(289)	3,011
4400	Noncapitalized Equipment			909	113	-	3,026	5,000	1,974	7,500	3,500	3,500	-	4,000	4,474	474
4700	Food			73	26	11	253	-	(253)	-	250	300	(50)	(300)	(253)	47
SUBTOTAL - Books and Supplies				2,051	1,454	75	11,369	10,200	(1,169)	15,300	14,850	14,900	(50)	400	3,931	3,532

Larchmont Charter Schools - Network Support

Budget vs. Actuals
As of most recent monthly close

	Actual			Budget vs. Actual			Budget		Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Dec	Jan	Feb	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast					
5000 Services & Other Operating Expenses													
5200 Travel & Conferences	-	-	-	-	3,600	3,600	7,200	3,600	-	3,600	7,200	7,200	-
5210 Conference Fees	-	-	4,000	7,035	-	(7,035)	-	3,100	8,000	(4,900)	(8,000)	(7,035)	965
5215 Travel - Mileage, Parking, Tolls	56	20	67	208	-	(208)	-	150	250	(100)	(250)	(208)	42
5220 Travel and Lodging	-	200	1,702	1,902	-	(1,902)	-	350	2,000	(1,650)	(2,000)	(1,902)	98
5225 Travel - Meals & Entertainment	613	547	176	2,406	-	(2,406)	-	3,000	3,000	-	(3,000)	(2,406)	594
5305 Dues & Membership - Professional	-	-	200	380	540	160	900	900	900	-	-	520	520
5310 Subscriptions	64	65	-	129	-	(129)	-	250	250	-	(250)	(129)	121
5450 Insurance - Other	7,590	7,590	7,590	88,704	74,313	(14,392)	82,000	89,717	89,717	-	(7,717)	(6,704)	1,013
5530 Utilities - Water	4	-	-	4	-	(4)	-	180	180	-	(180)	(4)	176
5535 Utilities - All Utilities	-	-	-	(2)	4,623	4,625	6,935	-	-	-	6,935	6,937	2
5605 Equipment Leases	-	-	-	-	96	96	144	144	144	-	-	144	144
5610 Rent	1,750	1,750	1,750	15,750	10,098	(5,652)	13,464	21,000	21,000	-	(7,536)	(2,286)	5,250
5616 Repairs and Maintenance - Computers	-	-	-	-	360	360	600	600	600	-	-	600	600
5617 Repairs and Maintenance - Other Equipment	30	-	-	360	360	(0)	600	600	600	-	-	240	240
5803 Accounting Fees	-	1,200	-	9,015	-	(9,015)	8,000	10,000	10,000	-	(2,000)	(1,015)	985
5805 Administrative Fees	-	-	-	(183)	-	183	-	-	-	-	-	183	183
5809 Banking Fees	-	-	-	64	-	(64)	-	144	144	-	(144)	(64)	80
5812 Business Services	10,238	10,238	10,238	81,900	109,333	27,433	164,000	122,850	122,850	-	41,150	82,100	40,950
5820 Consultants - Non Instructional	-	-	-	1,125	-	(1,125)	-	1,125	1,125	-	(1,125)	(1,125)	-
5821 Consultants - Non Instructional	-	-	-	3,293	99,000	95,708	165,000	3,500	3,500	-	161,500	161,708	208
5833 Fines and Penalties	1,334	-	-	1,373	-	(1,373)	-	1,400	1,400	-	(1,400)	(1,373)	27
5836 Fingerprinting	52	172	65	460	-	(460)	-	450	550	(100)	(550)	(460)	90
5839 Fundraising Expenses	-	149	40	715	-	(715)	-	750	750	-	(750)	(715)	35
5843 Interest - Loans Less than 1 Year	(4,171)	-	-	-	7,334	7,334	11,000	-	-	-	11,000	11,000	-
5845 Legal Fees	2,266	1,426	550	31,103	20,000	(11,103)	30,000	45,000	45,000	-	(15,000)	(1,103)	13,897
5848 Licenses and Other Fees	-	-	-	911	-	(911)	-	1,500	1,500	-	(1,500)	(911)	589
5851 Marketing and Student Recruiting	-	-	-	-	720	720	1,200	1,200	1,200	-	-	1,200	1,200
5857 Payroll Fees	78	193	93	834	-	(834)	-	2,400	2,400	-	(2,400)	(834)	1,566
5860 Printing and Reproduction	-	-	35	35	-	(35)	-	-	-	-	-	(35)	(35)
5878 Student Assessment	29	115	58	201	-	(201)	-	150	250	(100)	(250)	(201)	49
5887 Technology Services	-	-	-	150	-	(150)	-	200	200	-	(200)	(150)	50
5890 Transcript	-	-	-	52	-	(52)	-	-	-	-	-	(52)	(52)
5899 Miscellaneous Operating Expenses	-	-	0	925	-	(925)	-	1,000	1,000	-	(1,000)	(925)	75
5905 Communications - Cell Phones	278	50	524	1,352	3,840	2,488	5,760	2,000	2,000	-	3,760	4,408	648
5910 Communications - Internet / Website Fees	519	493	869	3,274	2,800	(474)	4,200	4,200	4,200	-	-	926	926
5915 Postage and Delivery	112	69	33	642	-	(642)	-	750	750	-	(750)	(642)	108
5920 Communications - Telephone & Fax	-	-	-	215	-	(215)	-	250	250	-	(250)	(215)	35
5999 Network Support / Indirect Costs	(57,199)	(75,329)	(78,249)	(643,674)	(509,653)	134,021	(764,479)	(884,231)	(877,470)	6,761	(112,991)	(120,805)	(233,797)
SUBTOTAL - Services & Other Operating Exp.	(36,358)	(51,052)	(50,260)	(389,341)	(172,636)	216,705	(263,476)	(561,771)	(551,760)	3,511	62,302	125,866	(162,419)
Services & Other Operating Expenditures Summary													
5100 Subagreements for Services	-	-	-	-	-	-	-	-	-	-	-	-	-
5200 Travel & Conferences	669	766	5,946	11,551	3,600	(7,951)	7,200	10,200	13,250	(3,050)	(6,050)	(4,351)	1,699
5300 Dues & Memberships	64	65	200	509	540	31	900	1,150	1,150	-	(250)	391	641
5400 Insurance	7,590	7,590	7,590	88,704	74,313	(14,392)	82,000	89,717	89,717	-	(7,717)	(6,704)	1,013
5500 Operations & Housekeeping	4	-	-	2	4,623	4,621	6,935	180	180	-	6,755	6,933	178
5600 Rentals, Leases, & Repairs	1,780	1,750	1,750	16,110	10,914	(5,196)	14,808	22,344	22,344	-	(7,536)	(1,302)	6,234
5800 Other Services & Operating Expenses	(47,373)	(61,836)	(67,171)	(511,701)	(273,266)	238,435	(385,279)	(692,562)	(685,601)	6,561	74,340	126,422	(173,900)
5900 Communications	908	613	1,426	5,483	6,640	1,157	9,960	7,200	7,200	-	2,760	4,477	1,717
SUBTOTAL - Services & Other Operating Exp.	(36,358)	(51,052)	(50,260)	(389,341)	(172,636)	216,705	(263,476)	(561,771)	(551,760)	3,511	62,302	125,866	(162,419)
6000 Capital Outlay													
6100 Sites & Improvement of Sites	-	-	-	8,348	-	(8,348)	-	8,348	8,348	-	(8,348)	(8,348)	-
SUBTOTAL - Capital Outlay	-	-	-	8,348	-	(8,348)	-	8,348	8,348	-	(8,348)	(8,348)	-
TOTAL EXPENSES	(0)	-	-	(690)	183,827	184,517	224,500	50,002	50,002	11,400	(51,485)	225,190	50,692
6900 Total Depreciation (includes Prior Years)	-	-	-	-	-	-	-	1,670	1,670	-	-	-	-
TOTAL EXPENSES including Depreciation	(0)	-	-	(9,038)	183,827	192,865	224,500	43,324	43,324	11,400	(43,137)	233,538	50,692

Cash Flow, Balance Sheet

Larchmont Charter Schools - Combined Cash Flow

Monthly Cash Forecast
As of most recent monthly close

	2012/13												Forecast	AP/AR
	Actual & Projected													
	Jul Actual	Aug Actual	Sep Actual	Oct Actual	Nov Actual	Dec Actual	Jan Actual	Feb Actual	Mar Projected	Apr Projected	May Projected	Jun Projected		
Beginning Cash	1,064,591	925,975	1,892,243	2,193,423	1,478,541	1,168,464	1,226,444	1,100,943	707,497	576,134	228,767	295,722		
Revenue														
General Block Grant	69,117	138,234	326,220	296,718	390,246	547,078	171,265	383,222	450,079	175,327	131,649	85,899	5,080,474	1,915,419
Federal Income	10,932	19,342	12,895	12,895	20,193	29,788	38,043	56,531	70,915	71,128	29,292	29,292	435,271	34,027
Other State Income	29,375	56,722	74,358	146,622	79,011	132,412	173,187	112,189	130,091	81,531	91,007	371,704	2,372,353	894,144
Local Revenues	9,761	7,531	63,703	25,346	27,092	25,182	39,311	25,508	57,071	35,085	35,085	35,496	386,169	-
Fundraising and Grants	198,432	7,612	93,733	186,179	220,777	240,792	107,500	87,830	59,348	114,266	105,507	91,727	1,538,702	25,000
Total Revenue	317,616	229,441	570,908	667,760	737,319	975,252	529,306	665,279	767,504	477,336	392,539	614,118	9,812,969	2,868,589
Expenses														
Compensation & Benefits	231,885	297,145	626,736	621,275	594,279	581,130	575,442	614,264	644,225	600,162	598,510	600,271	6,585,351	-
Books & Supplies	44	30,364	85,494	84,911	71,988	75,907	73,084	59,711	101,985	61,757	61,757	61,757	768,758	-
Services & Other Operating Expenses	165,442	165,593	145,649	201,154	167,886	201,849	187,900	207,272	151,422	161,549	138,202	145,610	2,052,738	13,210
Capital Outlay	-	9,408	-	92	14,533	11,975	-	-	1,235	1,235	1,235	1,235	40,948	-
Total Expenses	397,371	502,510	857,879	907,431	848,687	870,861	836,426	881,247	898,867	824,703	799,703	808,872	9,447,795	13,210
Operating Cash Inflow (Outflow)	(79,755)	(273,069)	(286,971)	(239,671)	(111,368)	104,391	(307,120)	(215,968)	(131,363)	(347,368)	(407,164)	(194,754)	365,173	2,855,379
Revenues - Prior Year Accruals	43,451	1,233,234	403,283	23,803	-	209	21,855	200	-	-	24,119	-	-	-
Expenses - Prior Year Accruals	(102,901)	-	-	-	-	-	93,634	(81,331)	-	-	-	-	-	-
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	(22,967)	15,662	184,752	(199,014)	5,291	(3,390)	83,437	(89,351)	-	-	-	-	-	-
Summerholdback for Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Current)	-	(10,117)	-	(300,000)	-	(31,200)	-	-	-	-	450,000	-	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditure	-	-	-	-	(165,000)	(12,651)	(17,307)	(6,996)	-	-	-	-	-	-
Other Balance Sheet Changes	23,557	559	116	-	(39,000)	620	-	-	-	-	-	-	-	-
Ending Cash	925,975	1,892,243	2,193,423	1,478,541	1,168,464	1,226,444	1,100,943	707,497	576,134	228,767	295,722	100,968		

ESP
EdTec Network : Larchmont Charter School Inc
Balance Sheet
As of February 28, 2013

Financial Row	LCS	LCW	NS	Total
ASSETS				
Current Assets				
Bank				
9120-LARCH - Cash in Bank - Larchmont Charter Schools				
9121-0065 - Cash in Bank - Larchmont: Chase Checking (main)	(\$203,125.61)	\$482,857.50	(\$157,942.02)	\$122,294.07
9122-7457 - Cash in Bank - Larchmont: US Bank Checking	\$428,014.34	(\$686,698.49)	\$282,487.68	\$23,868.53
9124-3388 - Cash in Bank - Larchmont: Pacific West Bank Checking	\$15,730.15	\$496,101.97	(\$258,859.53)	\$252,972.59
9125-3645 - Cash in Bank - Larchmont: Chase Savings	(\$80,292.01)	\$132,529.98	\$0.00	\$52,237.97
9126-6545 - Cash in Bank - Larchmont: ING Savings	\$84,737.06	\$143,286.60	\$0.00	\$228,023.66
9127-0746 - Cash in Bank - Larchmont: Chase Savings 0746	\$92,873.34	(\$65,349.68)	\$577.99	\$28,101.65
9128-4850 - Cash in Bank - Larchmont: Wells Fargo 4850	(\$6.89)	\$7.89	(\$1.00)	\$0.00
9128-9856 - Cash in Bank - Larchmont: Wells Fargo 9856	(\$142,247.88)	\$142,247.88	\$0.00	\$0.00
Total - 9120-LARCH - Cash in Bank - Larchmont Charter Schools	\$195,682.50	\$644,983.65	(\$133,736.88)	\$707,498.47
Total Bank	\$195,682.50	\$644,983.65	(\$133,736.88)	\$707,498.47
Accounts Receivable				
9200 - Accounts Receivable				
9201 - Employee Advances	\$700.00	\$256.22	\$0.00	\$956.22
9212 - AR - Title II	\$78.00	\$307.00	\$0.00	\$385.00
9213 - AR - Title III	\$900.00	\$300.00	\$0.00	\$1,200.00
9226 - AR- Child Nutrition (Federal)	\$0.42	\$0.00	\$0.00	\$0.42
9231 - AR - Categorical	\$1.00	\$2.00	\$0.00	\$3.00
9235 - AR - Class Size Reduction, Grades K-3	\$81.00	\$24,119.00	\$0.00	\$24,200.00
9239 - AR - Special Education	\$0.00	(\$5,173.77)	\$0.00	(\$5,173.77)
9246 - AR - Child Nutrition (State)	\$0.18	\$0.00	\$0.00	\$0.18
9252 - AR - Gen Purpose/Categ/SHI PY Adj (Due from Co)	\$98.00	\$22.00	\$0.00	\$120.00
9253 - AR - AR1	\$0.00	\$187.00	\$0.00	\$187.00
9254 - AR - AR2	\$12,959.12	\$4,344.00	\$0.00	\$17,303.12
9260 - AR - Misc	\$390.00	\$210.03	\$230.21	\$830.24
Total - 9200 - Accounts Receivable	\$15,207.72	\$24,573.48	\$230.21	\$40,011.41
Total Accounts Receivable	\$15,207.72	\$24,573.48	\$230.21	\$40,011.41
Other Current Asset				
9295 - Due from Other Funds	\$35,848.61	\$16,968.51	\$0.00	\$52,817.12
Total Other Current Asset	\$35,848.61	\$16,968.51	\$0.00	\$52,817.12
Total Current Assets	\$246,738.83	\$686,525.64	(\$133,506.67)	\$800,327.00
Fixed Assets				
9420 - Land Improvements	\$290,170.45	\$15,749.56	\$2,250.00	\$308,170.01
9425 - Accumulated Depreciation - Land Improvements	(\$271,422.44)	(\$10,579.89)	(\$1,312.50)	(\$283,314.83)
9440 - Equipment	\$29,779.21	\$16,159.57	\$2,887.18	\$48,825.96
9445 - Accumulated Depreciation-Equipment	(\$9,780.54)	(\$3,706.41)	(\$2,069.16)	(\$15,556.11)
9450 - Construction in Progress	\$0.00	\$51,953.55	\$176,873.78	\$228,827.33
Total Fixed Assets	\$38,746.68	\$69,576.38	\$178,629.30	\$286,952.36
Other Assets				
9360 - Other Asset - Deposits	\$59,000.00	\$0.00	\$1,750.00	\$60,750.00
Total Other Assets	\$59,000.00	\$0.00	\$1,750.00	\$60,750.00
Total ASSETS	\$344,485.51	\$756,102.02	\$46,872.63	\$1,148,029.36
LIABILITIES & EQUITY				
Current Liabilities				
Accounts Payable				
9500 - Accounts Payable	\$0.00	(\$11.85)	\$0.00	(\$11.85)
Total Accounts Payable	\$0.00	(\$11.85)	\$0.00	(\$11.85)
Other Current Liability				
9501 - Accrued Accounts Payable	\$33,759.18	\$20,721.09	\$8,986.54	\$63,466.81
9514 - AP - Other	\$0.00	\$12,302.36	\$0.00	\$12,302.36
9545 - Payroll Liability State	\$6,788.64	\$3,029.37	\$820.78	\$10,638.79
9555 - Retirement Liability - STRS	\$31,530.43	\$1,930.44	(\$35,423.61)	(\$1,962.74)
9570 - Wages Payable	\$18,048.16	\$6,156.00	\$5,566.00	\$29,770.16
9590 - Due to Grantor Governments	\$32.00	\$6,256.82	\$0.00	\$6,288.82
9620 - Due to Student Groups/Other Agencies	\$0.00	\$0.00	\$52,817.47	\$52,817.47
Total Other Current Liability	\$90,158.41	\$50,396.08	\$32,767.18	\$173,321.67
Total Current Liabilities	\$90,158.41	\$50,384.23	\$32,767.18	\$173,309.82
Equity				
Retained Earnings	\$1,419,146.90	\$970,668.25	(\$5,565.75)	\$2,384,249.40
Net Income	(\$1,164,819.80)	(\$264,446.26)	\$19,736.20	(\$1,409,529.86)
Total Equity	\$254,327.10	\$706,221.99	\$14,170.45	\$974,719.54
Total LIABILITIES & EQUITY	\$344,485.51	\$756,606.22	\$46,937.63	\$1,148,029.36