



LARCHMONT SCHOOLS

Finance Committee Meeting Minutes
August 28, 2012 – 6:30 PM

1. Call to Order: Gabi Loeb, Chair
Finance Committee Members with “X” indicates present:

Committee Members:		Additional Attendees:	
Loeb, Gabi (Treasurer, Chair)	X	Straub, Eugene D. (Executive Director)	X
Thomas, Scott	X	Bailey, Rebecca (Development Manager)	X
Mars, Jonny	X	Theofanis, Kelly (EdTec)	X

2. **Approval of Minutes from the June 7, 2012 Meeting**
 - Scott motioned to approve the June 7, 2012 minutes; Jonny seconded. The June 7, 2012 minutes were unanimously approved.
3. **Introduction and Updates from the Executive Director**
 - There were none.
4. **Review and Approve the May 2012 and June 2012 (Year End) Financials**
 - Jonny motioned to approve the May 2012 and June 2012 (Year End) Financials; Scott seconded. The May 2012 and June 2012 (Year End) Financials were unanimously approved.
5. **Review of significant changes to FY13 Budget**
 - Kelly presented an overview of the 2012-2013 budgets given the expected cut of \$450 per pupil in state funding.
6. **Review Technology Financing Package and Recommend for Board Approval**
 - Scott motioned to recommend for approval the Technology Financing Package; Jonny seconded. The Technology Financing Package was unanimously approved.
7. **New Business**
 - There was none.
8. **Public Comments**
 - There were none.