



Business and Development  
Specialists for Charter Schools

# Larchmont Schools

Finance Committee Meeting

Year-to-Date Financials

May 2, 2013



[edtec.com](http://edtec.com)

# Year to Date Summary: **LCW**

Revenues: decreased \$36k from prior forecast	Timing	Total
P-2 submitted: 320.12, on track with forecast		
School facilities reimbursement (SB 740) 11-12 final payment deposited in April	X	
Food service revenues: decreased revenues from all sources (additional detail on separate slide)		X
Fundraising: \$581k collected, \$63k to go	X	

Expenses	Timing	Total
Salary & Benefits: increased certificated subs. line item -\$10k		X
Books & Supplies: <ul style="list-style-type: none"> <li>Increased line items to reflect actuals (-\$15k), mostly sped technology purchases</li> <li>Increased food service line item based on actuals (-\$12k)</li> </ul>		X
Services & other <ul style="list-style-type: none"> <li>Several items are mostly unused YTD: travel &amp; conferences, instructional &amp; non instructional consultants, technology services – potential area of small savings</li> </ul>	X	

Net income is \$202k, cash flow positive in all months.

# Year to Date Summary: LCS

Revenues	Timing	Total
P-2 certified: 651.26, on track with budget		
Food service revenues: decreased revenues from all sources (additional detail on separate slide)		X
Fundraising: \$667k collected, \$183k to go	X	

Expenses	Timing	Total
Compensation & benefits: <ul style="list-style-type: none"> <li>No changes to forecast</li> <li>Subs. expense keeps climbing - \$8,791 spent in March!</li> </ul>		
Books & supplies: Still \$50k left in instructional materials – recommend pushing to 13-14 budget	X	
Services & other <ul style="list-style-type: none"> <li>Fundraising expenses – \$46k remains in budget, will that be used?</li> <li>Substitutes (contractors) – still trending higher than forecast</li> </ul>	X	

## Net income is \$76k before depreciation.

To build up net income:

- reign in spending on hourly staff, overtime, and subs
- limit supplies, materials purchases
- be as efficient as possible on fundraising events, field trips
- focus on maintaining daily attendance
- collect outstanding bills from families

# Year to Date Summary: Food Services

- Budget
  - LCS budgeted to lose \$28k
  - LCW budgeted to profit \$44k
  - Total \$16k profit
- Actuals through January\*
  - LCS -\$17,676 loss, \$13k outstanding bills → -\$4,676 loss
  - LCW -\$6,704 loss, \$8k outstanding bills → \$1,296 profit
- Revised forecast
  - LCS forecast to lose \$38k
  - LCW forecast to lose \$9k
  - **Total \$47k loss**



Reimbursement claims (state, federal) need to be submitted sooner, and collections from families made before the end of the school year.

# Year to Date Summary: Food Services

	<b>LCS</b>	<b>LCW</b>
ADA	651.54	320.64
FRL %	39%	26%
Average revenue per instructional day (all sources, Sept-Jan not including AR*)	978	1,037
Average service cost per instructional day (all vendors, Sept-Jan)	1,186	1,113

- How did we get here?
  - Students aren't being charged enough per meal.\*
  - Too many meals are ordered, increasing waste factor.
  - LS isn't realizing any benefits for its size: no economies of scale.
- How do we address this going forward?
  - Send out RFPs for vendors to try to decrease per student costs.
  - Review current ordering, billing, and monitoring functions – recommend centralizing at NS.
  - Ensure possible savings are in place, e.g. commodities program

# EXHIBITS

## **LCW Year-to-Date**

**Larchmont Charter - West Hollywood**  
Budget vs. Actuals

As of most recent monthly close

	Actual			Budget vs. Actual			Budget			Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Jan	Feb	Mar	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast				
<b>SUMMARY</b>													
<b>Revenue</b>													
General Block Grant	(34,303)	127,424	85,861	875,230	927,997	(52,767)	1,491,908	1,650,776	1,650,776	-	158,868	616,678	775,545
Federal Revenue	10,175	23,435	11,384	75,705	98,357	(22,653)	146,748	138,524	119,080	(19,444)	(27,668)	71,043	43,375
Other State Revenues	60,237	37,459	37,441	299,544	348,844	(49,300)	606,128	680,028	678,528	(1,500)	72,400	306,584	378,985
Local Revenues	20,191	12,295	7,158	111,958	136,098	(24,139)	194,425	202,483	182,483	(20,000)	(11,942)	82,467	70,524
Fundraising and Grants	55,702	43,600	71,315	581,156	386,163	194,993	541,080	639,000	644,000	5,000	102,920	(40,076)	62,844
<b>Total Revenue</b>	<b>112,001</b>	<b>244,213</b>	<b>213,160</b>	<b>1,943,593</b>	<b>1,897,459</b>	<b>46,134</b>	<b>2,980,289</b>	<b>3,310,811</b>	<b>3,274,867</b>	<b>(35,944)</b>	<b>294,578</b>	<b>1,036,696</b>	<b>1,331,274</b>
<b>Expenses</b>													
Compensation and Benefits	165,906	171,969	176,321	1,401,994	1,368,767	(33,226)	1,863,144	1,923,223	1,935,061	(11,837)	(71,916)	461,151	533,067
Books and Supplies	44,012	19,563	35,061	221,796	187,314	(34,482)	263,218	283,168	309,818	(26,650)	(46,600)	41,422	88,022
Services and Other Operating Expenditures	91,781	81,910	64,431	638,787	579,943	(58,844)	757,940	809,034	814,241	(5,206)	(56,301)	119,153	175,453
Capital Outlay	-	-	6,011	14,127	-	(14,127)	-	13,055	13,055	-	(13,055)	(14,127)	(1,072)
<b>Total Expenses</b>	<b>301,699</b>	<b>273,442</b>	<b>281,824</b>	<b>2,276,704</b>	<b>2,136,024</b>	<b>(140,679)</b>	<b>2,884,302</b>	<b>3,028,481</b>	<b>3,072,175</b>	<b>(43,694)</b>	<b>(187,872)</b>	<b>607,599</b>	<b>795,471</b>
<b>Operating Income (excluding Depreciation)</b>	<b>(189,697)</b>	<b>(29,229)</b>	<b>(68,664)</b>	<b>(333,110)</b>	<b>(238,565)</b>	<b>(94,545)</b>	<b>95,986</b>	<b>282,330</b>	<b>202,692</b>	<b>(79,638)</b>	<b>106,706</b>		
<i>Operating Income (including Depreciation)</i>	(189,697)	(29,229)	(62,653)	(318,984)	(238,565)	(80,419)	85,772	282,560	202,923	(79,638)	117,150		
<b>Fund Balance</b>													
Beginning Balance (Unaudited)	933,263	743,566	714,338	2,384,249	2,384,249		970,668	970,668	970,668				
Operating Income (including Depreciation)	(189,697)	(29,229)	(62,653)	(318,984)	(238,565)		85,772	282,560	202,923				
<b>Ending Fund Balance (including Depreciation)</b>	<b>743,566</b>	<b>714,338</b>	<b>651,685</b>	<b>2,065,270</b>	<b>2,145,688</b>		<b>1,056,441</b>	<b>1,253,231</b>	<b>1,173,593</b>				
<b>Detail</b>													
<b>Enrollment Summary</b>	Month 5	Month 6	Month 7										
K-3	183	183	183				184	184	184	-	-		
4-6	150	150	149				150	150	150	-	-		
7-8	-	-	-				-	-	-	-	-		
9-12	-	-	-				-	-	-	-	-		
<b>Total Enrolled</b>	<b>333</b>	<b>333</b>	<b>332</b>				<b>334</b>	<b>334</b>	<b>334</b>	<b>-</b>	<b>-</b>		
<b>ADA %</b>													
K-3	95.07%	93.54%	96.58%				95%	96%	96%				
4-6	93.81%	94.72%	95.98%				95%	96%	96%				
7-8	-	-	-				-	-	-	-	-		
9-12	-	-	-				-	-	-	-	-		
<b>Average</b>	<b>94.51%</b>	<b>94.38%</b>	<b>96.31%</b>				<b>95%</b>	<b>96%</b>	<b>96%</b>				
<b>ADA</b>													
K-3	174.43	172.61	177.25				174.80	176.64	176.64	-	1.84		
4-6	140.57	140.67	143.13				142.50	144.00	144.00	-	1.50		
7-8	-	-	-				0.00	0.00	0.00	-	-		
9-12	-	-	-				0.00	0.00	0.00	-	-		
<b>Total ADA</b>	<b>315.00</b>	<b>313.28</b>	<b>320.38</b>				<b>317.30</b>	<b>320.64</b>	<b>320.64</b>	<b>-</b>	<b>3.34</b>		



**Larchmont Charter - West Hollywood**  
Budget vs. Actuals

As of most recent monthly close

	Actual			Budget vs. Actual			Budget			Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Jan	Feb	Mar	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast				
<b>REVENUE</b>													
<b>General Block Grant</b>													
8015 Charter Schools General Purpose Entitlement - State Aid	65,968	65,968	55,084	528,395	584,164	(55,769)	1,062,116	1,214,808	1,214,808	-	-	533,721	686,413
8096 Charter Schools in Lieu of Prop. Taxes	(100,271)	61,456	30,777	346,835	343,834	3,002	429,792	435,968	435,968	-	6,176	82,957	89,132
	(34,303)	127,424	85,861	875,230	927,997	(52,767)	1,491,908	1,650,776	1,650,776	-	158,868	616,678	775,545
<b>8100 Federal Revenue</b>													
8181 Special Education - Entitlement	4,914	8,599	4,319	48,543	50,514	(1,971)	63,143	61,027	61,027	-	(2,115)	14,600	12,485
8220 Child Nutrition Programs	-	14,836	-	14,836	36,003	(21,167)	54,005	54,005	34,005	(20,000)	(20,000)	39,169	19,169
8291 Title I	5,261	-	5,480	10,741	7,615	3,126	19,038	21,044	21,044	-	2,006	8,297	10,303
8292 Title II	-	-	1,029	1,029	3,427	(2,398)	8,567	1,095	1,095	-	(7,472)	7,538	66
8293 Title III	-	-	-	-	798	(798)	1,995	1,353	1,353	-	(642)	1,995	1,353
8297 PY Federal - Not Accrued	-	-	556	556	-	556	-	-	556	556	556	(556)	-
<b>SUBTOTAL - Federal Income</b>	10,175	23,435	11,384	75,705	98,357	(22,653)	146,748	138,524	119,080	(19,444)	(27,668)	71,043	43,375
<b>8300 Other State Revenues</b>													
8319 Other State Apportionments - Prior Years	606	-	-	606	-	606	-	606	606	-	606	(606)	-
8381 Special Education - Entitlement (State)	14,285	24,998	12,557	141,119	149,258	(8,138)	186,572	172,671	172,671	-	(13,901)	45,453	31,552
8434 Class Size Reduction, Grades K-3	-	-	16,387	30,042	31,809	(1,767)	57,834	57,834	57,834	-	-	27,792	27,792
8520 Child Nutrition - State	-	961	-	961	2,600	(1,639)	3,900	3,900	2,400	(1,500)	(1,500)	2,939	1,439
8545 School Facilities Apportionments	-	-	-	-	75,019	(75,019)	131,100	184,520	184,520	-	53,420	131,100	184,520
8550 Mandated Cost Reimbursements	-	-	-	3,856	-	3,856	-	4,489	4,489	-	4,489	(3,856)	633
8560 State Lottery Revenue	9,715	-	-	9,715	10,312	(597)	41,249	49,699	49,699	-	8,450	31,534	39,984
8590 All Other State Revenue	24,132	-	-	24,132	-	24,132	-	24,132	24,132	-	24,132	(24,132)	-
8592 Categorical Block Grant	11,500	11,500	8,497	89,113	69,806	19,307	126,920	131,992	131,992	-	5,072	37,807	42,879
0 Educationally Disadvantaged Block Grant	-	-	-	-	10,041	(10,041)	18,256	9,464	9,464	-	(8,792)	18,256	9,464
8593 New School Categorical	-	-	-	-	-	-	40,297	40,721	40,721	-	424	40,297	40,721
<b>SUBTOTAL - Other State Income</b>	60,237	37,459	37,441	299,544	348,844	(49,300)	606,128	680,028	678,528	(1,500)	72,400	306,584	378,985
<b>8600 Other Local Revenue</b>													
8634 Food Service Sales	19,778	12,292	6,825	102,718	136,098	(33,380)	194,425	194,425	174,425	(20,000)	(20,000)	91,707	71,707
8660 Interest	3	3	3	165	-	165	-	183	183	-	183	(165)	17
8689 All Other Fees and Contracts	-	-	-	375	-	375	-	375	375	-	375	(375)	-
8693 Field Trips	409	-	12	4,809	-	4,809	-	5,500	5,500	-	5,500	(4,809)	691
8699 All Other Local Revenue	-	-	317	1,400	-	1,400	-	2,000	2,000	-	2,000	(1,400)	601
8999 Uncategorized Revenue	-	-	-	2,491	-	2,491	-	-	-	-	-	(2,491)	(2,491)
<b>SUBTOTAL - Local Revenues</b>	20,191	12,295	7,158	111,958	136,098	(24,139)	194,425	202,483	182,483	(20,000)	(11,942)	82,467	70,524
<b>8800 Donations/Fundraising</b>													
8801 Donations - Parents	779	120	290	12,909	-	12,909	-	13,000	13,000	-	13,000	(12,909)	91
8802 Donations - Private	540	-	5,000	126,181	-	126,181	40,080	125,000	130,000	5,000	89,920	(86,101)	3,819
8803 Fundraising	54,382	43,480	66,025	442,066	386,163	55,903	501,000	501,000	501,000	-	-	58,934	58,934
<b>SUBTOTAL - Fundraising and Grants</b>	55,702	43,600	71,315	581,156	386,163	194,993	541,080	639,000	644,000	5,000	102,920	(40,076)	62,844
<b>TOTAL REVENUE</b>	<b>112,001</b>	<b>244,213</b>	<b>213,160</b>	<b>1,943,593</b>	<b>1,897,459</b>	<b>46,134</b>	<b>2,980,289</b>	<b>3,310,811</b>	<b>3,274,867</b>	<b>(35,944)</b>	<b>294,578</b>	<b>1,036,696</b>	<b>1,331,274</b>

**Larchmont Charter - West Hollywood**  
Budget vs. Actuals

As of most recent monthly close

	Actual			Budget vs. Actual			Budget			Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Jan	Feb	Mar	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast				
	<b>EXPENSES</b>												
1000 <b>Certificated Salaries</b>	-	-	-										
1100 Teachers Salaries	85,392	85,980	86,084	661,447	596,079	(65,367)	834,511	916,729	916,729	-	(82,218)	173,064	255,283
1101 Teacher - Stipends	-	-	-	-	-	-	2,000	-	-	-	2,000	2,000	-
1103 Teacher - Substitute Pay	2,813	3,003	4,366	23,911	11,335	(12,575)	12,974	20,000	30,000	(10,000)	(17,026)	(10,937)	6,090
1111 Teacher - Elective	4,521	4,346	4,509	35,349	-	(35,349)	-	64,887	64,887	-	(64,887)	(35,349)	29,538
1200 Certificated Pupil Support Salaries	6,662	6,662	6,662	37,371	36,842	(529)	50,658	56,498	56,498	-	(5,840)	13,287	19,127
1300 Certificated Supervisor & Administrator Salaries	8,958	8,958	8,958	80,625	78,750	(1,875)	105,000	107,500	107,500	-	(2,500)	24,375	26,875
<b>SUBTOTAL - Certificated Employees</b>	<b>108,346</b>	<b>108,950</b>	<b>110,579</b>	<b>838,702</b>	<b>723,007</b>	<b>(115,695)</b>	<b>1,005,143</b>	<b>1,165,614</b>	<b>1,175,614</b>	<b>(10,000)</b>	<b>(170,471)</b>	<b>166,441</b>	<b>336,912</b>
<b>Certificated Employees Summary</b>													
1100 Teachers Salaries	92,726	93,329	94,959	720,706	607,415	(113,292)	849,485	1,001,616	1,011,616	(10,000)	(162,131)	128,779	290,910
1200 Certificated Pupil Support Salaries	6,662	6,662	6,662	37,371	36,842	(529)	50,658	56,498	56,498	-	(5,840)	13,287	19,127
1300 Certificated Supervisor & Administrator Salaries	8,958	8,958	8,958	80,625	78,750	(1,875)	105,000	107,500	107,500	-	(2,500)	24,375	26,875
<b>SUBTOTAL - Certificated Employees</b>	<b>108,346</b>	<b>108,950</b>	<b>110,579</b>	<b>838,702</b>	<b>723,007</b>	<b>(115,695)</b>	<b>1,005,143</b>	<b>1,165,614</b>	<b>1,175,614</b>	<b>(10,000)</b>	<b>(170,471)</b>	<b>166,441</b>	<b>336,912</b>
<b>2000 Classified Salaries</b>													
2100 Classified Instructional Aide Salaries	19,124	23,257	24,238	169,168	170,968	1,800	239,355	232,079	232,079	-	7,276	70,187	62,912
2300 Classified Supervisor & Administrator Salaries	-	-	-	40,800	60,000	19,200	80,000	40,800	40,800	-	39,200	39,200	-
2400 Classified Clerical & Office Salaries	8,819	9,448	9,847	79,647	91,956	12,309	122,608	101,608	101,608	-	21,000	42,961	21,961
2900 Classified Other Salaries	846	1,069	1,219	8,021	-	(8,021)	-	13,104	13,104	-	(13,104)	(8,021)	5,083
2904 Other Classified - Security/yard duty	-	-	-	331	18,066	17,735	37,862	5,824	5,824	-	32,038	37,531	5,493
2930 Other Classified - Maintenance/grounds	1,507	1,668	2,788	20,957	20,668	(289)	28,275	28,912	28,912	-	(637)	7,318	7,955
<b>SUBTOTAL - Classified Employees</b>	<b>30,296</b>	<b>35,441</b>	<b>38,091</b>	<b>318,923</b>	<b>361,658</b>	<b>42,735</b>	<b>508,099</b>	<b>422,327</b>	<b>422,327</b>	<b>-</b>	<b>85,773</b>	<b>189,176</b>	<b>103,404</b>
<b>Classified Employees Summary</b>													
2100 Classified Instructional Aide Salaries	19,124	23,257	24,238	169,168	170,968	1,800	239,355	232,079	232,079	-	7,276	70,187	62,912
2300 Classified Supervisor & Administrator Salaries	-	-	-	40,800	60,000	19,200	80,000	40,800	40,800	-	39,200	39,200	-
2400 Classified Clerical & Office Salaries	8,819	9,448	9,847	79,647	91,956	12,309	122,608	101,608	101,608	-	21,000	42,961	21,961
2900 Classified Other Salaries	2,353	2,737	4,006	29,309	38,734	9,425	66,137	47,840	47,840	-	18,297	36,828	18,531
<b>SUBTOTAL - Classified Employees</b>	<b>30,296</b>	<b>35,441</b>	<b>38,091</b>	<b>318,923</b>	<b>361,658</b>	<b>42,735</b>	<b>508,099</b>	<b>422,327</b>	<b>422,327</b>	<b>-</b>	<b>85,773</b>	<b>189,176</b>	<b>103,404</b>
<b>3000 Employee Benefits</b>													
3100 STRS	8,172	8,172	8,194	62,915	62,508	(407)	82,924	94,919	95,733	(814)	(12,809)	20,009	32,818
3300 OASDI-Medicare-Alternative	4,708	5,150	5,252	40,981	40,083	(898)	53,444	50,380	50,534	(154)	2,910	12,463	9,552
3400 Health & Welfare Benefits	12,897	12,713	12,602	125,435	141,375	15,940	169,650	152,429	153,138	(708)	16,512	44,215	27,703
3500 Unemployment Insurance	1,487	1,543	1,602	12,421	12,899	478	16,646	25,554	25,715	(161)	(9,069)	4,225	13,294
3600 Workers Comp Insurance	-	-	-	-	27,238	27,238	27,238	-	-	-	-	27,238	-
3900 Other Employee Benefits	-	-	-	2,617	-	(2,617)	-	12,000	12,000	-	(12,000)	(2,617)	9,384
<b>SUBTOTAL - Employee Benefits</b>	<b>27,263</b>	<b>27,578</b>	<b>27,650</b>	<b>244,368</b>	<b>284,103</b>	<b>39,734</b>	<b>349,902</b>	<b>335,282</b>	<b>337,120</b>	<b>(1,837)</b>	<b>12,782</b>	<b>105,534</b>	<b>92,751</b>

**Larchmont Charter - West Hollywood**

Budget vs. Actuals

As of most recent monthly close

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	Jan	Feb	Mar	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast				
	<b>4000 Books &amp; Supplies</b>	-	-	-									
4100 Approved Textbooks & Core Curricula Materials	-	-	-	659	-	(659)	-	750	750	-	(750)	(659)	91
4200 Books & Other Reference Materials	350	1	362	2,433	2,505	72	3,340	3,340	3,340	-	-	907	907
4300 Materials & Supplies	-	-	-	-	-	-	-	1,000	-	1,000	-	-	-
4315 Custodial Supplies	276	298	573	5,892	5,010	(882)	6,680	6,680	6,680	-	-	788	788
4320 Educational Software	1,495	-	-	1,495	-	(1,495)	-	2,000	2,000	-	(2,000)	(1,495)	505
4325 Instructional Materials & Supplies	2,049	259	2,779	18,214	22,545	4,331	30,060	30,060	30,060	-	-	11,846	11,846
4330 Office Supplies	608	1,501	1,499	9,484	10,020	536	13,360	13,360	13,360	-	-	3,876	3,876
4335 PE Supplies	-	54	81	240	-	(240)	-	200	250	(50)	(250)	(240)	10
4345 Non Instructional Student Materials & Supplies	239	117	-	3,004	-	(3,004)	-	3,500	3,500	-	(3,500)	(3,004)	496
4410 Classroom Furniture, Equipment & Supplies	-	-	-	332	1,559	1,227	1,670	1,670	1,670	-	-	1,338	1,338
4420 Computers (individual items less than \$5k)	440	703	9,276	16,264	-	(16,264)	-	7,000	20,000	(13,000)	(20,000)	(16,264)	3,736
4430 Non Classroom Related Furniture, Equipment & Supplies	22	-	780	4,574	-	(4,574)	-	4,000	5,000	(1,000)	(5,000)	(4,574)	426
4710 Student Food Services	38,116	16,616	17,556	155,737	145,676	(10,062)	208,108	208,108	220,108	(12,000)	(12,000)	52,371	64,371
4720 Other Food	418	15	1,680	2,995	-	(2,995)	-	1,500	3,100	(1,600)	(3,100)	(2,995)	105
<b>SUBTOTAL - Books and Supplies</b>	<b>44,012</b>	<b>19,563</b>	<b>35,061</b>	<b>221,796</b>	<b>187,314</b>	<b>(34,482)</b>	<b>263,218</b>	<b>283,168</b>	<b>309,818</b>	<b>(26,650)</b>	<b>(46,600)</b>	<b>41,422</b>	<b>88,022</b>
<b>Books &amp; Supplies Summary</b>													
4100 Approved Textbooks & Core Curricula Materials	-	-	-	659	-	(659)	-	750	750	-	(750)	(659)	91
4200 Books & Other Reference Materials	350	1	362	2,433	2,505	72	3,340	3,340	3,340	-	-	907	907
4300 Materials & Supplies	4,667	2,229	5,406	38,802	37,575	(1,227)	50,100	56,800	55,850	950	(5,750)	11,298	17,048
4400 Noncapitalized Equipment	462	703	10,056	21,171	1,559	(19,612)	1,670	12,670	26,670	(14,000)	(25,000)	(19,501)	5,499
4700 Food	38,533	16,631	19,237	158,732	145,676	(13,056)	208,108	209,608	223,208	(13,600)	(15,100)	49,376	64,476
<b>SUBTOTAL - Books and Supplies</b>	<b>44,012</b>	<b>19,563</b>	<b>35,061</b>	<b>221,796</b>	<b>187,314</b>	<b>(34,482)</b>	<b>263,218</b>	<b>283,168</b>	<b>309,818</b>	<b>(26,650)</b>	<b>(46,600)</b>	<b>41,422</b>	<b>88,022</b>

**Larchmont Charter - West Hollywood**  
Budget vs. Actuals

As of most recent monthly close

	Actual			Budget vs. Actual			Budget			Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Jan	Feb	Mar	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast				
<b>5000 Services &amp; Other Operating Expenses</b>													
5200 Travel & Conferences	-	-	-	-	3,675	3,675	4,900	4,875	4,875	-	25	4,900	4,875
5223 Faculty & Staff Parking	-	-	-	-	-	-	-	25	25	-	(25)	-	25
5225 Travel - Meals & Entertainment	722	-	-	781	-	(781)	-	1,000	1,000	-	(1,000)	(781)	219
5305 Dues & Membership - Professional	332	-	(139)	2,765	2,338	(427)	3,340	3,500	3,500	-	(160)	575	735
5310 Subscriptions	-	136	-	161	-	(161)	-	600	600	-	(600)	(161)	439
5510 Utilities - Gas and Electric	1,068	574	538	6,711	-	(6,711)	-	13,200	13,200	-	(13,200)	(6,711)	6,489
5515 Janitorial, Gardening Services & Supplies	-	-	55	945	-	(945)	-	900	1,100	(200)	(1,100)	(945)	155
5520 Security	40	-	317	730	-	(730)	-	2,400	2,400	-	(2,400)	(730)	1,670
5525 Utilities - Waste	174	4	517	1,565	-	(1,565)	-	2,088	2,088	-	(2,088)	(1,565)	523
5535 Utilities - All Utilities	1,613	-	866	9,055	18,270	9,215	24,360	9,072	9,072	-	15,288	15,305	17
5605 Equipment Leases	771	-	1,632	3,651	2,925	(726)	3,900	3,900	3,900	-	-	249	249
5610 Rent	47,794	20,865	20,865	202,309	202,228	(81)	242,674	248,527	248,527	-	(5,853)	40,365	46,218
5615 Repairs and Maintenance - Building	1,479	6,149	(5,846)	4,262	-	(4,262)	-	5,500	5,500	-	(5,500)	(4,262)	1,238
5616 Repairs and Maintenance - Computers	-	-	-	-	1,260	1,260	1,800	1,800	1,200	600	600	1,800	1,200
5617 Repairs and Maintenance - Other Equipment	427	40	-	2,976	1,260	(1,716)	1,800	3,000	3,000	-	(1,200)	(1,176)	24
5809 Banking Fees	54	28	28	290	-	(290)	-	403	403	-	(403)	(290)	114
5815 Consultants - Instructional	-	-	-	-	70,193	70,193	100,275	12,200	12,200	-	88,075	100,275	12,200
5820 Consultants - Non Instructional	-	-	2,075	5,810	12,740	6,930	18,200	16,200	11,200	5,000	7,000	12,390	5,390
5824 District Oversight Fees	1,437	2,514	(446)	12,484	12,077	(406)	16,774	17,922	17,922	-	(1,148)	4,290	5,439
5830 Field Trips Expenses	392	2,431	819	15,208	-	(15,208)	-	15,000	16,000	(1,000)	(16,000)	(15,208)	792
5833 Fines and Penalties	20	-	-	42	-	(42)	-	68	68	-	(68)	-	26
5836 Fingerprinting	109	-	-	610	1,400	790	1,500	750	750	-	750	890	140
5839 Fundraising Expenses	752	939	3,683	11,326	8,400	(2,926)	12,000	12,000	12,000	-	-	674	674
5848 Licenses and Other Fees	1,234	912	857	4,835	3,927	(908)	5,400	5,000	5,000	-	400	565	165
5851 Marketing and Student Recruiting	-	-	-	-	210	210	300	300	300	-	-	300	300
5857 Payroll Fees	731	397	418	3,451	-	(3,451)	-	5,000	5,000	-	(5,000)	(3,451)	1,549
5860 Printing and Reproduction	-	-	1,223	2,447	-	(2,447)	-	1,350	2,500	(1,150)	(2,500)	(2,447)	53
5861 Prior Yr Exp (not accrued)	-	-	-	1,030	-	(1,030)	-	1,030	1,030	-	(1,030)	-	-
5863 Professional Development	-	-	885	2,902	-	(2,902)	-	2,500	4,000	(1,500)	(4,000)	(2,902)	1,098
5869 Special Education Contract Instructors	3,185	11,990	6,918	47,680	-	(47,680)	-	45,000	50,000	(5,000)	(50,000)	(47,680)	2,320
5872 Special Education Encroachment	3,840	6,719	3,375	37,932	35,955	(1,977)	49,938	46,740	46,740	-	3,198	12,006	8,807
5877 Student Activities	-	-	-	3,500	-	(3,500)	-	5,090	5,090	-	(5,090)	(3,500)	1,590
5878 Student Assessment	-	-	-	1,390	-	(1,390)	-	1,527	1,527	-	(1,527)	(1,390)	137
5881 Student Information System	-	-	-	3,606	5,625	2,019	7,500	7,500	7,500	-	-	3,894	3,894
5887 Technology Services	-	-	-	-	-	-	-	8,000	8,000	-	(8,000)	-	8,000
5890 Transcript	-	-	-	-	-	-	-	75	75	-	(75)	-	75
5893 Transportation - Student	-	-	920	2,422	5,775	3,353	7,700	2,000	2,500	(500)	5,200	5,278	78
5900 Communications	-	-	-	-	6,300	6,300	8,400	-	-	-	8,400	8,400	-
5905 Communications - Cell Phones	78	78	77	694	-	(694)	-	924	924	-	(924)	(694)	230
5910 Communications - Internet / Website Fees	257	901	389	2,177	-	(2,177)	-	2,200	2,200	-	(2,200)	(2,177)	23
5915 Postage and Delivery	-	-	-	917	-	(917)	-	3,000	3,000	-	(3,000)	(917)	2,083
5920 Communications - Telephone & Fax	412	600	3,176	5,968	-	(5,968)	-	4,800	6,000	(1,200)	(6,000)	(5,968)	32
5999 Network Support / Indirect Costs	24,859	25,822	20,640	233,053	185,384	(47,668)	247,179	289,518	289,775	(256)	(42,595)	14,126	56,722
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>91,781</b>	<b>81,910</b>	<b>64,431</b>	<b>638,787</b>	<b>579,943</b>	<b>(58,844)</b>	<b>757,940</b>	<b>809,034</b>	<b>814,241</b>	<b>(5,206)</b>	<b>(56,301)</b>	<b>119,153</b>	<b>175,453</b>
<b>Services &amp; Other Operating Expenditures Summary</b>													
5200 Travel & Conferences	722	-	1,358	2,233	3,675	1,442	4,900	6,050	6,050	-	(1,150)	2,667	3,817
5300 Dues & Memberships	332	136	(139)	2,926	2,338	(588)	3,340	4,100	4,100	-	(760)	414	1,174
5500 Operations & Housekeeping	2,895	578	2,293	19,006	18,270	(736)	24,360	27,660	27,660	(200)	(3,500)	5,354	8,854
5600 Rentals, Leases, & Repairs	50,472	27,864	15,882	214,669	207,673	(6,996)	250,174	265,127	264,527	600	(14,353)	35,505	49,859
5800 Other Services & Operating Expenses	36,613	51,753	41,396	390,198	341,687	(48,511)	466,766	495,173	499,579	(4,406)	(32,813)	76,568	109,381
5900 Communications	747	1,579	3,642	9,757	6,300	(3,457)	8,400	10,924	12,124	(1,200)	(3,724)	(1,357)	2,367
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>91,781</b>	<b>81,910</b>	<b>64,431</b>	<b>638,787</b>	<b>579,943</b>	<b>(58,844)</b>	<b>757,940</b>	<b>809,034</b>	<b>814,241</b>	<b>(5,206)</b>	<b>(56,301)</b>	<b>119,153</b>	<b>175,453</b>

**Larchmont Charter - West Hollywood**

Budget vs. Actuals

As of most recent monthly close

	Actual			Budget vs. Actual			Budget			Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Jan	Feb	Mar	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast				
	<b>6000 Capital Outlay</b>												
6100 Sites & Improvement of Sites	-	-	6,011	7,072	-	(7,072)	-	6,000	6,000	-	(6,000)	(7,072)	(1,072)
6200 Buildings & Improvement of Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-
6400 Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
6410 Computers (capitalizable items)	-	-	-	-	-	-	-	-	-	-	-	-	-
6420 Furniture (capitalizable items)	-	-	-	-	-	-	-	-	-	-	-	-	-
6430 Other Equipment (capitalizable items)	-	-	-	7,055	-	(7,055)	-	7,055	7,055	-	(7,055)	(7,055)	-
6500 Equipment Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>SUBTOTAL - Capital Outlay</b>	-	-	<b>6,011</b>	<b>14,127</b>	-	<b>(14,127)</b>	-	<b>13,055</b>	<b>13,055</b>	-	<b>(13,055)</b>	<b>(14,127)</b>	<b>(1,072)</b>
<b>TOTAL EXPENSES</b>	<b>301,699</b>	<b>273,442</b>	<b>281,824</b>	<b>2,276,704</b>	<b>2,136,024</b>	<b>(140,679)</b>	<b>2,884,302</b>	<b>3,028,481</b>	<b>3,072,175</b>	<b>(43,694)</b>	<b>(187,872)</b>	<b>607,599</b>	<b>795,471</b>
<b>Depreciation Calculation</b>													
6900 Total Depreciation (includes Prior Years)	-	-	-	-	-	-	10,214	12,825	12,825	-	(2,611)	10,214	12,825
<b>TOTAL EXPENSES including Depreciation</b>	<b>301,699</b>	<b>273,442</b>	<b>275,813</b>	<b>2,262,577</b>	<b>2,136,024</b>	<b>(126,552)</b>	<b>2,894,516</b>	<b>3,028,251</b>	<b>3,071,944</b>	<b>(43,694)</b>	<b>(177,428)</b>	<b>631,940</b>	<b>809,368</b>

## **LCS Year-to-Date**

**Larchmont Charter**  
 Budget vs. Actuals  
 As of most recent monthly close

	Actual			Budget vs. Actual			Budget						
	Jan	Feb	Mar	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
<b>SUMMARY</b>													
<b>Revenue</b>													
General Block Grant	205,568	255,798	217,992	1,750,723	2,007,153	(256,430)	3,236,213	3,429,698	3,429,698	-	193,485	1,485,490	1,678,975
Federal Revenue	27,868	33,096	46,108	182,405	193,940	(11,535)	290,219	296,747	292,193	(4,554)	1,974	107,814	109,788
Other State Revenues	112,950	74,730	124,456	666,230	929,665	(263,435)	1,743,524	1,692,324	1,690,324	(2,000)	(53,200)	1,077,294	1,024,094
Local Revenues	17,280	15,062	13,821	123,409	136,584	(13,174)	194,989	183,686	188,686	5,000	(6,303)	71,580	65,277
Fundraising and Grants	51,799	44,230	44,014	667,026	637,979	29,048	862,650	849,700	849,700	-	(12,950)	195,624	182,674
<b>Total Revenue</b>	<b>415,465</b>	<b>422,916</b>	<b>446,391</b>	<b>3,389,794</b>	<b>3,905,321</b>	<b>(515,527)</b>	<b>6,327,595</b>	<b>6,452,156</b>	<b>6,450,602</b>	<b>(1,554)</b>	<b>123,006</b>	<b>2,937,802</b>	<b>3,060,808</b>
<b>Expenses</b>													
Compensation and Benefits	359,939	392,111	396,897	2,944,445	2,976,995	32,549	4,065,032	4,082,908	4,082,908	-	(17,876)	1,120,587	1,138,462
Books and Supplies	27,617	40,073	32,141	315,540	379,419	63,880	498,357	470,690	472,140	(1,450)	26,217	182,817	156,600
Services and Other Operating Expenditures	147,171	175,622	150,213	1,419,918	1,148,859	(271,059)	1,548,211	1,798,654	1,799,407	(753)	(251,196)	128,292	379,488
Capital Outlay	-	-	12,059	19,629	-	(19,629)	-	19,545	19,545	-	(19,545)	(19,629)	(84)
<b>Total Expenses</b>	<b>534,727</b>	<b>607,805</b>	<b>591,310</b>	<b>4,699,533</b>	<b>4,505,273</b>	<b>(194,260)</b>	<b>6,111,600</b>	<b>6,371,797</b>	<b>6,373,999</b>	<b>(2,203)</b>	<b>(262,400)</b>	<b>1,412,067</b>	<b>1,674,467</b>
<b>Operating Income (excluding Depreciation)</b>	<b>(119,262)</b>	<b>(184,889)</b>	<b>(144,919)</b>	<b>(1,309,739)</b>	<b>(599,953)</b>		<b>215,996</b>	<b>80,359</b>	<b>76,602</b>	<b>(3,757)</b>	<b>(139,393)</b>		
<i>Operating Income (including Depreciation)</i>	(119,262)	(184,889)	(132,860)	(1,290,110)	(599,953)		168,996	49,785	46,028	(3,757)			
<b>Fund Balance</b>													
Beginning Balance (Unaudited)	1,531,151	1,411,889	1,227,000	2,384,249	2,384,249		1,419,147	1,419,147	1,419,147				
Beginning Balance (Audited)				2,384,253	2,384,253		1,419,147	1,419,150	1,419,150				
Operating Income (including Depreciation)	(119,262)	(184,889)	(132,860)	(1,290,110)	(599,953)		168,996	49,785	46,028				
<b>Ending Fund Balance (including Depreciation)</b>	<b>1,411,889</b>	<b>1,227,000</b>	<b>1,094,140</b>	<b>1,094,144</b>	<b>1,784,301</b>		<b>1,588,143</b>	<b>1,468,935</b>	<b>1,465,178</b>				
<i>CDE Recommended Reserve (5%)</i>								318,590	318,700				
<b>Detail</b>													
<b>Enrollment Summary</b>	Month 5	Month 6	Month 7				-	-	-				
K-3	264	264	264				264	264	264	-	-		
4-6	220	218	218				225	220	220	-	(5)		
7-8	150	150	149				150	152	152	-	2		
9-12	46	46	46				60	46	46	-	(14)		
<b>Total Enrolled</b>	<b>680</b>	<b>678</b>	<b>677</b>				<b>699</b>	<b>682</b>	<b>682</b>	-	(17)		
<b>ADA %</b>													
K-3	94.35%	92.36%	95.81%				96%	95.50%	95.50%		-0.50%		
4-6	94.70%	94.50%	95.73%				96%	95.50%	95.50%		-0.50%		
7-8	94.06%	93.75%	94.75%				96%	95.50%	95.50%		-0.50%		
9-12	96.58%	94.51%	92.91%				96%	96.00%	96.00%		0.00%		
<b>Average</b>	<b>94.71%</b>	<b>93.58%</b>					<b>96%</b>	<b>95.53%</b>	<b>95.53%</b>		<b>-0.47%</b>		
<b>ADA</b>													
K-3	249.78	244.36	253.95				253.44	252.12	252.12	-	(1.32)		
4-6	208.21	206.05	208.68				216.00	210.10	210.10	-	(5.90)		
7-8	141.29	140.53	141.58				144.00	145.16	145.16	-	1.16		
9-12	44.43	43.47	42.74				57.80	44.16	44.16	-	(13.44)		
<b>Total ADA</b>	<b>643.71</b>	<b>634.41</b>	<b>646.95</b>				<b>671.04</b>	<b>651.54</b>	<b>651.54</b>	-	<b>(19.50)</b>		

**Larchmont Charter**  
 Budget vs. Actuals  
 As of most recent monthly close

	Actual			Budget vs. Actual			Budget			Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Jan	Feb	Mar	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast				
<b>REVENUE</b>													
<b>General Block Grant</b>													
8015 Charter Schools General Purpose Entitlement - State Aid	138,594	138,594	131,314	1,061,281	1,279,998	(218,717)	2,327,269	2,543,812	2,543,812	-	-	1,265,988	1,482,531
8096 Charter Schools in Lieu of Prop. Taxes	66,974	117,204	86,678	689,441	727,155	(37,714)	908,944	885,886	885,886	-	(23,058)	219,503	196,445
	205,568	255,798	217,992	1,750,723	2,007,153	(256,430)	3,236,213	3,429,698	3,429,698	-	193,485	1,485,490	1,678,975
<b>8100 Federal Revenue</b>													
8181 Special Education - Entitlement	9,371	16,399	12,155	97,755	106,830	(9,074)	133,537	124,008	124,008	-	(9,529)	35,782	26,253
8220 Child Nutrition Programs	-	16,697	-	32,200	61,095	(28,894)	91,642	91,643	81,643	(10,000)	(9,999)	59,442	49,443
8291 Title I	18,497	-	25,691	44,188	16,105	28,083	40,262	73,988	73,988	-	33,726	(3,926)	29,800
8292 Title II	-	-	2,816	2,816	7,247	(4,431)	18,118	2,218	2,218	-	(15,900)	15,302	(598)
8293 Title III	-	-	-	-	2,664	-	6,660	4,891	4,891	-	(1,769)	6,660	4,891
8297 PY Federal - Not Accrued	-	-	5,446	5,446	-	5,446	-	-	5,446	5,446	5,446	(5,446)	-
<b>SUBTOTAL - Federal Income</b>	27,868	33,096	46,108	182,405	193,940	(11,535)	290,219	296,747	292,193	(4,554)	1,974	107,814	109,788
<b>8300 Other State Revenues</b>													
8319 Other State Apportionments - Prior Years	11,264	-	-	11,258	-	11,258	-	11,258	11,258	-	11,258	(11,258)	-
8381 Special Education - Entitlement (State)	27,243	47,675	35,335	281,781	315,658	(33,877)	394,572	365,246	365,246	-	(29,326)	112,791	83,465
8434 Class Size Reduction, Grades K-3	-	-	69,401	127,235	134,360	(7,125)	244,291	244,291	244,291	-	-	117,056	117,056
8520 Child Nutrition - State	-	1,354	-	2,494	5,713	(3,219)	8,161	8,161	8,161	(2,000)	(2,000)	5,667	3,667
8545 School Facilities Apportionments	-	-	-	-	251,557	(251,557)	644,595	618,048	618,048	-	(26,547)	644,595	618,048
8550 Mandated Cost Reimbursements	-	-	-	8,000	-	8,000	-	-	9,122	-	9,122	(8,000)	1,122
8560 State Lottery Revenue	20,172	-	-	20,172	21,809	(1,637)	87,235	100,989	100,989	-	13,754	67,064	80,817
8590 All Other State Revenue	28,571	-	-	28,571	-	28,571	-	28,571	28,571	-	28,571	(28,571)	-
8591 Supplemental Hourly Revenue	447	447	447	3,626	2,664	962	4,844	4,970	4,970	-	126	1,218	1,344
8592 Categorical Block Grant	25,254	25,254	19,273	183,093	147,629	35,464	268,416	268,207	268,207	-	(209)	85,323	85,114
0 Educationally Disadvantaged Block Grant	-	-	-	-	50,276	(50,276)	91,410	33,462	33,462	-	(57,948)	91,410	33,462
<b>SUBTOTAL - Other State Income</b>	112,950	74,730	124,456	666,230	929,665	(263,435)	1,743,524	1,692,324	1,690,324	(2,000)	(53,200)	1,077,294	1,024,094
<b>8600 Other Local Revenue</b>													
8634 Food Service Sales	7,572	4,403	3,321	44,166	61,005	(16,839)	87,150	87,150	87,150	-	-	42,984	42,984
8660 Interest	7	6	6	336	1,371	(1,035)	1,828	1,645	1,645	-	(183)	1,492	1,309
8676 After School Program Revenue	4,346	5,889	4,080	40,650	74,208	(33,558)	106,011	59,891	59,891	-	(46,120)	65,361	19,241
8690 Other Local Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
8699 All Other Local Revenue	5,355	4,764	6,414	38,667	-	38,667	-	35,000	40,000	5,000	40,000	(38,667)	1,333
8999 Uncategorized Revenue	-	-	-	(410)	-	(410)	-	-	-	-	-	410	410
<b>SUBTOTAL - Local Revenues</b>	17,280	15,062	13,821	123,409	136,584	(13,174)	194,989	183,686	188,686	5,000	(6,303)	71,580	65,277
<b>8800 Donations/Fundraising</b>													
8802 Donations - Private	1,750	250	250	30,720	-	30,720	34,950	34,100	34,100	-	(850)	4,230	3,380
8803 Fundraising	50,049	43,980	43,764	634,561	637,979	(3,417)	827,700	815,600	815,600	-	(12,100)	193,139	181,039
8804 Fundraising - Fund Development	-	-	-	1,745	-	1,745	-	-	-	-	-	(1,745)	(1,745)
<b>SUBTOTAL - Fundraising and Grants</b>	51,799	44,230	44,014	667,026	637,979	29,048	862,650	849,700	849,700	-	(12,950)	195,624	182,674
<b>TOTAL REVENUE</b>	<b>415,465</b>	<b>422,916</b>	<b>446,391</b>	<b>3,389,794</b>	<b>3,905,321</b>	<b>(515,527)</b>	<b>6,327,595</b>	<b>6,452,156</b>	<b>6,450,602</b>	<b>(1,554)</b>	<b>123,006</b>	<b>2,937,802</b>	<b>3,060,808</b>



**Larchmont Charter**  
 Budget vs. Actuals  
 As of most recent monthly close

	Actual			Budget vs. Actual			Budget			Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining	
	Jan	Feb	Mar	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast					
<b>EXPENSES</b>														
<b>Compensation &amp; Benefits</b>														
1000	<b>Certificated Salaries</b>													
1100	Teachers Salaries	167,452	171,274	165,784	1,219,127	1,059,854	(159,273)	1,523,540	1,687,290	1,687,290	-	(163,750)	304,413	468,163
1101	Teacher - Stipends	-	-	-	-	16,042	16,042	20,863	-	-	-	20,863	20,863	-
1103	Teacher - Substitute Pay	3,107	7,730	8,791	39,081	18,166	(20,915)	23,625	40,000	40,000	-	(16,375)	(15,456)	919
1111	Teacher - Elective	22,404	29,134	32,673	199,128	336,400	137,273	437,486	281,856	281,856	-	155,630	238,358	82,728
1200	Certificated Pupil Support Salaries	15,666	15,583	16,944	128,907	182,727	53,819	246,373	215,208	215,208	-	31,165	117,466	86,301
1300	Certificated Supervisor & Administrator Salaries	39,345	39,345	39,345	338,615	288,750	(49,865)	385,000	470,627	470,627	-	(85,627)	46,385	132,013
<b>SUBTOTAL - Certificated Employees</b>		<b>247,975</b>	<b>263,065</b>	<b>263,535</b>	<b>1,924,858</b>	<b>1,901,939</b>	<b>(22,919)</b>	<b>2,636,887</b>	<b>2,694,981</b>	<b>2,694,981</b>	<b>-</b>	<b>(58,094)</b>	<b>712,029</b>	<b>770,123</b>
<b>Certificated Employees Summary</b>														
1100	Teachers Salaries	192,964	208,137	207,247	1,457,336	1,430,463	(26,873)	2,005,514	2,009,146	2,009,146	-	(3,632)	548,178	551,810
1200	Certificated Pupil Support Salaries	15,666	15,583	16,944	128,907	182,727	53,819	246,373	215,208	215,208	-	31,165	117,466	86,301
1300	Certificated Supervisor & Administrator Salaries	39,345	39,345	39,345	338,615	288,750	(49,865)	385,000	470,627	470,627	-	(85,627)	46,385	132,013
<b>SUBTOTAL - Certificated Employees</b>		<b>247,975</b>	<b>263,065</b>	<b>263,535</b>	<b>1,924,858</b>	<b>1,901,939</b>	<b>(22,919)</b>	<b>2,636,887</b>	<b>2,694,981</b>	<b>2,694,981</b>	<b>-</b>	<b>(58,094)</b>	<b>712,029</b>	<b>770,123</b>
<b>Classified Salaries</b>														
2100	Classified Instructional Aide Salaries	28,129	39,821	41,662	273,982	246,891	(27,091)	345,647	371,426	371,426	-	(25,778)	71,665	97,443
2300	Classified Supervisor & Administrator Salaries	4,329	4,329	4,329	32,464	6,405	(26,060)	70,450	45,450	45,450	-	25,000	37,986	12,986
2400	Classified Clerical & Office Salaries	14,529	14,272	15,878	122,171	116,515	(5,656)	155,353	164,491	164,491	-	(9,138)	33,182	42,320
2904	Other Classified - Security/yard duty	-	-	-	2,720	-	(2,720)	-	2,720	2,720	-	(2,720)	(2,720)	-
2905	Other Classified - After School	1,404	2,193	1,794	13,713	22,341	8,628	31,278	13,986	13,986	-	17,292	17,565	273
2930	Other Classified - Maintenance/grounds	7,090	7,180	7,737	63,767	60,300	(3,467)	80,400	81,920	81,920	-	(1,520)	16,633	18,153
<b>SUBTOTAL - Classified Employees</b>		<b>55,481</b>	<b>67,794</b>	<b>71,399</b>	<b>508,818</b>	<b>452,452</b>	<b>(56,366)</b>	<b>683,128</b>	<b>679,993</b>	<b>679,993</b>	<b>-</b>	<b>3,135</b>	<b>174,311</b>	<b>171,175</b>
<b>Classified Employees Summary</b>														
2100	Classified Instructional Aide Salaries	28,129	39,821	41,662	273,982	246,891	(27,091)	345,647	371,426	371,426	-	(25,778)	71,665	97,443
2300	Classified Supervisor & Administrator Salaries	4,329	4,329	4,329	32,464	6,405	(26,060)	70,450	45,450	45,450	-	25,000	37,986	12,986
2400	Classified Clerical & Office Salaries	14,529	14,272	15,878	122,171	116,515	(5,656)	155,353	164,491	164,491	-	(9,138)	33,182	42,320
2900	Classified Other Salaries	8,494	9,373	9,530	80,200	82,641	2,441	111,678	98,626	98,626	-	13,052	31,478	18,426
<b>SUBTOTAL - Classified Employees</b>		<b>55,481</b>	<b>67,794</b>	<b>71,399</b>	<b>508,818</b>	<b>452,452</b>	<b>(56,366)</b>	<b>683,128</b>	<b>679,993</b>	<b>679,993</b>	<b>-</b>	<b>3,135</b>	<b>174,311</b>	<b>171,175</b>
<b>Employee Benefits</b>														
3100	STRS	18,097	18,839	19,587	138,794	176,106	37,313	217,543	219,628	219,628	-	(2,085)	78,749	80,834
3300	OASDI-Medicare-Alternative	10,338	11,790	11,830	85,863	73,257	(12,606)	90,494	94,018	94,018	-	(3,524)	4,631	8,155
3400	Health & Welfare Benefits	24,284	24,426	26,935	253,152	283,917	30,765	340,700	327,977	327,977	-	12,723	87,548	74,825
3500	Unemployment Insurance	3,254	3,535	3,610	28,113	29,564	3,451	36,520	54,310	54,310	-	(17,790)	10,407	28,197
3600	Workers Comp Insurance	-	-	-	-	59,760	59,760	59,760	-	-	-	-	59,760	59,760
3900	Other Employee Benefits	510	2,662	-	6,848	-	(6,848)	-	12,000	12,000	-	(12,000)	(6,848)	5,152
<b>SUBTOTAL - Employee Benefits</b>		<b>56,483</b>	<b>61,252</b>	<b>61,963</b>	<b>510,770</b>	<b>622,604</b>	<b>111,834</b>	<b>745,017</b>	<b>707,934</b>	<b>707,934</b>	<b>-</b>	<b>37,083</b>	<b>234,247</b>	<b>197,164</b>

**Larchmont Charter**  
 Budget vs. Actuals  
 As of most recent monthly close

		Actual			Budget vs. Actual			Budget						
		Jan	Feb	Mar	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
<b>4000</b>	<b>Books &amp; Supplies</b>													
4100	Approved Textbooks & Core Curricula Materials	871	2,138	201	25,787	69,916	44,129	74,910	45,440	33,940	11,500	40,970	49,123	8,153
4200	Books & Other Reference Materials	13	130	2,521	11,622	13,720	2,098	14,700	13,695	13,695	-	1,005	3,078	2,073
4300	Materials & Supplies	23	-	(933)	232	-	(232)	-	1,500	1,500	-	(1,500)	(232)	1,268
4315	Custodial Supplies	182	2,372	1,726	11,017	11,743	726	16,776	15,000	15,000	-	1,776	5,759	3,983
4320	Educational Software	180	-	-	1,962	-	(1,962)	-	2,000	2,000	-	(2,000)	(1,962)	38
4325	Instructional Materials & Supplies	425	698	1,646	20,255	74,100	53,845	101,888	68,192	68,192	-	33,696	81,633	47,937
4326	Art & Music Supplies	-	2,205	236	7,352	-	(7,352)	-	21,880	21,880	-	(21,880)	(7,352)	14,528
4330	Office Supplies	1,815	3,306	4,772	31,149	33,149	2,000	44,198	38,518	38,518	-	5,680	13,049	7,369
4335	PE Supplies	-	-	-	63	-	(63)	-	2,000	2,000	-	(2,000)	(63)	1,937
4340	Professional Development Supplies	-	-	-	344	-	(344)	-	500	500	-	(500)	(344)	156
4345	Non Instructional Student Materials & Supplies	-	280	951	2,741	8,897	6,155	12,233	9,698	9,698	-	2,535	9,492	6,957
4346	Teacher Supplies	-	-	217	5,091	-	(5,091)	-	5,500	5,500	-	(5,500)	(5,091)	409
4350	Uniforms	190	229	303	1,951	-	(1,951)	-	2,000	2,000	-	(2,000)	(1,951)	49
4400	Noncapitalized Equipment	-	-	-	935	-	(935)	-	1,000	1,000	-	(1,000)	(935)	65
4410	Classroom Furniture, Equipment & Supplies	163	1,229	222	7,706	6,342	(1,364)	6,795	8,500	8,500	-	(1,705)	(911)	794
4420	Computers (individual items less than \$5k)	1,246	4,825	11,675	25,500	8,400	(17,100)	9,000	14,000	25,500	(11,500)	(16,500)	(16,500)	(0)
4430	Non Classroom Related Furniture, Equipment & Supplies	-	-	784	3,822	2,610	(1,212)	2,796	3,250	4,000	(750)	(1,204)	(1,026)	178
4700	Food	-	-	-	-	-	-	-	650	650	-	(650)	-	650
4710	Student Food Services	22,422	21,569	7,177	152,865	150,543	(2,322)	215,061	212,867	212,867	-	2,194	62,196	60,002
4720	Other Food	89	1,092	643	5,145	-	(5,145)	-	4,500	5,200	(700)	(5,200)	(5,145)	55
	<b>SUBTOTAL - Books and Supplies</b>	<b>27,617</b>	<b>40,073</b>	<b>32,141</b>	<b>315,540</b>	<b>379,419</b>	<b>63,880</b>	<b>498,357</b>	<b>470,690</b>	<b>472,140</b>	<b>(1,450)</b>	<b>26,217</b>	<b>182,817</b>	<b>156,600</b>
	<b>Books &amp; Supplies Summary</b>													
4100	Approved Textbooks & Core Curricula Materials	871	2,138	201	25,787	69,916	44,129	74,910	45,440	33,940	11,500	40,970	49,123	8,153
4200	Books & Other Reference Materials	13	130	2,521	11,622	13,720	2,098	14,700	13,695	13,695	-	1,005	3,078	2,073
4300	Materials & Supplies	2,814	9,090	8,918	82,158	127,889	45,731	175,095	166,788	166,788	-	8,307	92,937	84,630
4400	Noncapitalized Equipment	1,408	6,054	12,682	37,963	17,352	(20,612)	18,591	26,750	39,000	(12,250)	(20,409)	(19,372)	1,037
4700	Food	22,511	22,661	7,819	158,010	150,543	(7,467)	215,061	218,017	218,717	(700)	(3,656)	57,051	60,707
	<b>SUBTOTAL - Books and Supplies</b>	<b>27,617</b>	<b>40,073</b>	<b>32,141</b>	<b>315,540</b>	<b>379,419</b>	<b>63,880</b>	<b>498,357</b>	<b>470,690</b>	<b>472,140</b>	<b>(1,450)</b>	<b>26,217</b>	<b>182,817</b>	<b>156,600</b>

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 Budget vs. Actuals  
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	Actual			Budget vs. Actual			Budget			Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
	Jan	Feb	Mar	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast				
<b>5000 Services &amp; Other Operating Expenses</b>													
5200 Travel & Conferences	-	-	-	-	16,800	16,800	22,400	3,800	-	3,800	22,400	22,400	-
5210 Conference Fees	-	-	3,094	6,264	-	(6,264)	-	3,250	7,050	(3,800)	(7,050)	(6,264)	786
5215 Travel - Mileage, Parking, Tolls	-	-	-	452	-	(452)	-	500	500	-	(500)	(452)	48
5220 Travel and Lodging	-	-	-	723	-	(723)	-	750	750	-	(750)	(723)	27
5223 Faculty & Staff Parking	2,100	4,200	(6,300)	1,050	-	(1,050)	-	-	-	-	(1,050)	(1,050)	(1,050)
5225 Travel - Meals & Entertainment	-	-	-	98	-	(98)	-	100	100	-	(100)	(98)	2
5305 Dues & Membership - Professional	-	-	105	3,540	3,023	(517)	4,319	4,319	4,319	-	-	779	779
5310 Subscriptions	-	-	-	1,590	-	(1,590)	-	1,600	1,600	-	(1,600)	(1,590)	10
5510 Utilities - Gas and Electric	-	2,313	12,654	17,489	-	(17,489)	-	24,442	24,442	-	(24,442)	(17,489)	6,953
5515 Janitorial, Gardening Services & Supplies	79	256	(31)	466	-	(466)	-	500	500	-	(500)	(466)	34
5525 Utilities - Waste	343	232	232	1,726	-	(1,726)	-	2,200	2,200	-	(2,200)	(1,726)	474
5530 Utilities - Water	-	154	1,202	1,749	-	(1,749)	-	4,200	4,200	-	(4,200)	(1,749)	2,451
5535 Utilities - All Utilities	116	116	(401)	183	-	(183)	-	1,800	1,800	-	(1,800)	(183)	1,617
5605 Equipment Leases	2,354	4,387	2,898	25,963	6,633	(19,330)	8,844	30,000	30,000	-	(21,156)	(17,119)	4,037
5610 Rent	55,860	55,860	63,210	543,191	469,595	(73,596)	626,127	675,202	675,202	-	(49,075)	82,936	132,011
5615 Repairs and Maintenance - Building	520	1,100	(10,133)	6,329	-	(6,329)	-	6,500	6,500	-	(6,500)	(6,329)	171
5616 Repairs and Maintenance - Computers	-	-	-	840	840	-	1,200	1,200	-	1,200	1,200	1,200	-
5617 Repairs and Maintenance - Other Equipment	-	-	-	4,200	4,200	-	6,000	2,400	-	2,400	6,000	6,000	-
5699 Other Rentals, Leases and Repairs	-	-	-	1,394	-	(1,394)	-	1,600	1,600	-	(1,600)	(1,394)	206
5809 Banking Fees	111	40	40	612	-	(612)	-	893	893	-	(893)	(612)	281
5815 Consultants - Instructional	6,312	-	3,200	25,938	54,600	28,662	78,000	33,000	33,000	-	45,000	52,062	7,062
5816 Data Director	1,240	-	-	2,480	1,844	(636)	-	2,459	2,500	-	(41)	(21)	20
5820 Consultants - Non Instructional	-	-	(500)	-	13,300	13,300	19,000	2,500	-	2,500	19,000	19,000	-
5824 District Oversight Fees	2,807	4,913	319	25,586	25,891	305	35,960	37,314	37,314	-	(1,354)	10,374	11,728
5829 Enrichment Program	990	970	-	2,880	-	(2,880)	-	5,000	5,000	-	(5,000)	(2,880)	2,120
5830 Field Trips Expenses	450	-	5,760	7,375	-	(7,375)	-	2,000	8,000	(6,000)	(8,000)	(7,375)	625
5833 Fines and Penalties	-	-	-	6	-	(6)	-	8	8	-	(8)	(6)	1
5836 Fingerprinting	57	142	-	1,337	-	(1,337)	-	1,500	1,500	-	(1,500)	(1,337)	163
5839 Fundraising Expenses	24	600	1,168	6,472	36,750	30,278	52,500	52,500	52,500	-	-	46,028	46,028
5843 Interest - Loans Less than 1 Year	-	-	-	6,004	-	(6,004)	-	7,750	7,750	-	(7,750)	(6,004)	1,746
5848 Licenses and Other Fees	1,626	570	720	9,912	-	(9,912)	-	10,000	10,000	-	(10,000)	(9,912)	88
5851 Marketing and Student Recruiting	-	-	-	2,097	-	(2,097)	-	2,500	2,500	-	(2,500)	(2,097)	403
5854 Consultants - Other	-	2,700	(2,150)	550	-	(550)	-	3,500	3,500	-	(3,500)	(550)	2,950
5857 Payroll Fees	1,562	897	930	7,249	-	(7,249)	-	9,000	9,000	-	(9,000)	(7,249)	1,751
5861 Prior Yr Exp (not accrued)	148	-	-	3,248	-	(3,248)	-	3,500	3,500	-	(3,500)	(3,248)	252
5863 Professional Development	-	-	5,742	17,831	3,375	(14,456)	4,500	16,150	18,000	(1,850)	(13,500)	(13,331)	170
5869 Special Education Contract Instructors	2,888	15,395	18,992	66,247	-	(66,247)	-	55,000	70,000	(15,000)	(70,000)	(66,247)	3,753
5872 Special Education Encroachment	7,323	12,815	9,498	75,403	76,051	648	105,627	97,851	97,851	-	7,776	30,224	22,448
5877 Student Activities	2,135	-	1,008	7,756	-	(7,756)	-	7,500	8,000	(500)	(8,000)	(7,756)	244
5880 Student Health Services	105	-	(105)	2,471	-	(2,471)	-	3,000	3,000	-	(3,000)	(2,471)	529
5881 Student Information System	-	-	-	8,067	4,856	(3,210)	6,475	8,225	8,225	-	(1,750)	(1,592)	158
5884 Substitutes	6,445	7,225	1,790	31,133	-	(31,133)	-	35,000	35,000	-	(35,000)	(31,133)	3,867
5887 Technology Services	-	4	(4)	-	-	-	-	4,000	-	4,000	-	-	-
5890 Transcript	-	-	-	69	-	(69)	-	1,000	100	900	(100)	(69)	31
5893 Transportation - Student	-	-	-	1,260	22,125	20,865	29,500	16,000	4,000	12,000	25,500	28,240	2,740
5899 Miscellaneous Operating Expenses	-	-	-	4,013	-	(4,013)	-	500	500	-	(500)	(4,013)	(3,513)
5900 Communications	-	-	-	-	21,000	21,000	28,000	-	-	-	28,000	28,000	-
5905 Communications - Cell Phones	119	136	129	1,039	-	(1,039)	-	1,309	1,309	-	(1,309)	(1,039)	270
5910 Communications - Internet / Website Fees	575	580	-	4,941	-	(4,941)	-	6,000	6,000	-	(6,000)	(4,941)	1,059
5915 Postage and Delivery	49	90	127	2,836	-	(2,836)	-	3,000	3,000	-	(3,000)	(2,836)	164
5920 Communications - Telephone & Fax	361	1,157	774	9,053	-	(9,053)	-	15,000	15,000	-	(15,000)	(9,053)	5,947
5999 Network Support / Indirect Costs	50,471	52,427	41,906	473,168	387,975	(85,193)	517,300	591,293	591,695	(403)	(74,395)	44,132	118,527
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>147,171</b>	<b>175,622</b>	<b>150,213</b>	<b>1,419,918</b>	<b>1,148,859</b>	<b>(271,059)</b>	<b>1,548,211</b>	<b>1,798,654</b>	<b>1,799,407</b>	<b>(753)</b>	<b>(251,196)</b>	<b>128,292</b>	<b>379,488</b>
<b>Services &amp; Other Operating Expenditures Summary</b>													
5100 Subagreements for Services	-	-	-	-	-	-	-	-	-	-	-	-	-
5200 Travel & Conferences	2,100	4,200	(3,206)	8,587	16,800	8,213	22,400	8,400	8,400	-	14,000	13,813	(187)
5300 Dues & Memberships	-	-	105	5,130	3,023	(2,107)	4,319	5,919	5,919	-	(1,600)	(811)	789
5500 Operations & Housekeeping	539	3,071	13,656	21,612	-	(21,612)	-	33,142	33,142	-	(33,142)	(21,612)	11,530
5600 Rentals, Leases, & Repairs	58,734	61,347	55,975	576,877	481,268	(95,609)	642,171	716,902	713,302	3,600	(71,131)	65,294	136,425
5800 Other Services & Operating Expenses	84,694	105,039	82,653	789,843	626,768	(163,075)	851,321	1,008,982	1,013,335	(4,353)	(162,014)	61,477	223,492
5900 Communications	1,104	1,963	1,030	17,869	21,000	3,131	28,000	25,309	25,309	-	2,691	10,131	7,440
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>147,171</b>	<b>175,622</b>	<b>150,213</b>	<b>1,419,918</b>	<b>1,148,859</b>	<b>(271,059)</b>	<b>1,548,211</b>	<b>1,798,654</b>	<b>1,799,407</b>	<b>(753)</b>	<b>(251,196)</b>	<b>128,292</b>	<b>379,488</b>

**Larchmont Charter**  
 Budget vs. Actuals  
 As of most recent monthly close



		Actual			Budget vs. Actual			Budget						
		Jan	Feb	Mar	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
<b>6000</b>	<b>Capital Outlay</b>													
6100	Sites & Improvement of Sites	-	-	11,975	11,975	-	(11,975)	-	11,975	11,975	-	(11,975)	(11,975)	-
6200	Buildings & Improvement of Buildings	-	-	-	3,950	-	(3,950)	-	3,950	3,950	-	(3,950)	(3,950)	-
6410	Computers (capitalizable items)	-	-	-	-	-	-	-	-	-	-	-	-	-
6420	Furniture (capitalizable items)	-	-	-	-	-	-	-	-	-	-	-	-	-
6430	Other Equipment (capitalizable items)	-	-	-	3,620	-	(3,620)	-	3,620	3,620	-	(3,620)	(3,620)	-
	<b>SUBTOTAL - Capital Outlay</b>	-	-	<b>12,059</b>	<b>19,629</b>	-	<b>(19,629)</b>	-	<b>19,545</b>	<b>19,545</b>	-	<b>(19,545)</b>	<b>(19,629)</b>	<b>(84)</b>
	<b>TOTAL EXPENSES</b>	<b>534,727</b>	<b>607,805</b>	<b>591,310</b>	<b>4,699,533</b>	<b>4,505,273</b>	<b>(194,260)</b>	<b>6,111,600</b>	<b>6,371,797</b>	<b>6,373,999</b>	<b>(2,203)</b>	<b>(262,400)</b>	<b>1,412,067</b>	<b>1,674,467</b>
<b>6900</b>	<b>Total Depreciation (includes Prior Years)</b>	-	-	-	-	-	-	<b>47,000</b>	<b>50,119</b>	<b>50,119</b>	-	<b>(3,119)</b>	<b>47,000</b>	<b>50,119</b>
	<b>TOTAL EXPENSES including Depreciation</b>	<b>534,727</b>	<b>607,805</b>	<b>579,251</b>	<b>4,679,903</b>	<b>4,505,273</b>	<b>(174,630)</b>	<b>6,158,600</b>	<b>6,402,371</b>	<b>6,404,573</b>	<b>(2,203)</b>	<b>(245,974)</b>	<b>1,478,696</b>	<b>1,724,670</b>

## **NS Year-to-Date**

**Larchmont Charter Schools - Network Support**

Budget vs. Actuals  
As of most recent monthly close

	Actual			Budget vs. Actual			Budget						
	Jan	Feb	Mar	Actual YTD	Budget YTD	Variance	Approved Budget	Previous Month's Forecast	Current Forecast	Variance	Variance	Budget Remaining	Forecast Remaining
						(YTD less Budget)				(Previous vs. Current Forecast)	(Budget vs. Current Forecast)		
<b>SUMMARY</b>													
<b>Revenue</b>													
Local Revenues	1,840	(1,850)	7,561	16,605	-	16,605	-	-	-	-	-	(16,605)	(16,605)
Fundraising and Grants	-	-	450	10,452	-	10,452	224,500	50,002	50,002	-	(174,498)	214,048	39,550
<b>Total Revenue</b>	<b>1,840</b>	<b>(1,850)</b>	<b>8,011</b>	<b>27,057</b>	<b>-</b>	<b>27,057</b>	<b>224,500</b>	<b>50,002</b>	<b>50,002</b>	<b>-</b>	<b>(174,498)</b>	<b>197,443</b>	<b>22,945</b>
<b>Expenses</b>													
Compensation and Benefits	49,598	50,184	43,615	412,549	389,844	(22,706)	472,675	588,575	578,944	9,631	(106,268)	60,126	166,394
Books and Supplies	1,454	75	2,688	14,057	11,475	(2,582)	15,300	14,850	14,500	350	800	1,243	444
Services and Other Operating Expenditures	(51,052)	(50,260)	(46,302)	(435,644)	(190,400)	245,244	(263,476)	(561,771)	(553,460)	(8,311)	289,984	172,168	(117,816)
Capital Outlay	-	-	-	8,348	-	(8,348)	-	8,348	8,348	-	(8,348)	(8,348)	-
<b>Total Expenses</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>(690)</b>	<b>210,919</b>	<b>211,609</b>	<b>224,500</b>	<b>50,002</b>	<b>48,332</b>	<b>(1,670)</b>	<b>176,167</b>	<b>225,190</b>	<b>49,022</b>
<b>Operating Income (excluding Depreciation)</b>	<b>1,840</b>	<b>(1,850)</b>	<b>8,011</b>	<b>27,747</b>	<b>(210,919)</b>	<b>238,666</b>	<b>0</b>	<b>-</b>	<b>1,670</b>	<b>1,670</b>			
<i>Operating Income (including Depreciation)</i>	1,840	(1,850)	8,011	36,095	(210,919)	247,014	0	6,678	8,348				
<b>Fund Balance</b>													
Beginning Balance (Unaudited)	22,528	24,368	22,518	(5,566)	(5,566)	-	-	(5,566)	(5,566)				
Operating Income (including Depreciation)	1,840	(1,850)	8,011	36,095	(210,919)		0	6,678	8,348				
<b>Ending Fund Balance (including Depreciation)</b>	<b>24,368</b>	<b>22,518</b>	<b>30,529</b>	<b>30,533</b>	<b>(216,481)</b>		<b>0</b>	<b>1,113</b>	<b>2,781</b>				

**Larchmont Charter Schools - Network Support**

Budget vs. Actuals  
As of most recent monthly close

		Actual			Budget vs. Actual			Budget						
		Jan	Feb	Mar	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
<b>REVENUE</b>														
<b>8600</b>	<b>Other Local Revenue</b>													
8690	Other Local Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
8999	Uncategorized Revenue	1,840	(1,850)	7,561	16,605	-	16,605	-	-	-	-	-	(16,605)	(16,605)
<b>SUBTOTAL - Local Revenues</b>		<b>1,840</b>	<b>(1,850)</b>	<b>7,561</b>	<b>16,605</b>	<b>-</b>	<b>16,605</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(16,605)</b>	<b>(16,605)</b>
<b>8800</b>	<b>Donations/Fundraising</b>													
8802	Donations - Private	-	-	-	10,000	-	10,000	92,500	50,000	50,000	-	(42,500)	82,500	40,000
8803	Fundraising	-	-	450	452	-	452	132,000	2	2	-	(131,998)	131,548	(450)
<b>SUBTOTAL - Fundraising and Grants</b>		<b>-</b>	<b>-</b>	<b>450</b>	<b>10,452</b>	<b>-</b>	<b>10,452</b>	<b>224,500</b>	<b>50,002</b>	<b>50,002</b>	<b>-</b>	<b>(174,498)</b>	<b>214,048</b>	<b>39,550</b>
<b>TOTAL REVENUE</b>		<b>1,840</b>	<b>(1,850)</b>	<b>8,011</b>	<b>27,057</b>	<b>-</b>	<b>27,057</b>	<b>224,500</b>	<b>50,002</b>	<b>50,002</b>	<b>-</b>	<b>(174,498)</b>	<b>197,443</b>	<b>22,945</b>

**Larchmont Charter Schools - Network Support**

Budget vs. Actuals

As of most recent monthly close

	Actual			Budget vs. Actual			Budget					Forecast Remaining	
	Jan	Feb	Mar	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)		Budget Remaining
<b>EXPENSES</b>													
<b>Compensation &amp; Benefits</b>													
<b>2000</b>	<b>Classified Salaries</b>												
2100	25	-	-	50	-	(50)	-	172	172	-	(172)	(50)	122
2300	37,383	37,383	37,383	288,150	315,407	27,257	362,839	400,300	400,300	-	(37,461)	74,689	112,150
2400	692	1,211	1,972	5,677	8,322	2,645	31,667	19,000	10,000	9,000	21,667	25,990	4,323
<b>SUBTOTAL - Classified Employees</b>													
	<b>38,100</b>	<b>38,594</b>	<b>39,356</b>	<b>293,877</b>	<b>323,729</b>	<b>29,852</b>	<b>394,505</b>	<b>419,472</b>	<b>410,472</b>	<b>9,000</b>	<b>(15,967)</b>	<b>100,628</b>	<b>116,595</b>
<b>3000</b>	<b>Employee Benefits</b>												
3100	-	-	-	-	-	-	-	-	-	-	-	-	-
3200	-	-	-	-	-	-	-	-	-	-	-	-	-
3300	1,287	1,376	1,390	10,778	23,997	13,220	30,179	31,774	31,090	684	(911)	19,401	20,313
3400	2,137	2,137	2,137	27,091	30,458	3,367	36,550	33,394	32,872	522	3,678	9,459	5,781
3500	408	412	424	3,152	4,558	1,406	4,340	6,753	6,609	145	(2,269)	1,188	3,457
3600	7,665	7,665	-	76,824	7,101	(69,723)	7,101	96,431	96,901	(470)	(89,800)	(69,723)	20,077
3900	-	-	307	828	-	(828)	-	750	1,000	250	(1,000)	(828)	172
<b>SUBTOTAL - Employee Benefits</b>													
	<b>11,498</b>	<b>11,590</b>	<b>4,259</b>	<b>118,673</b>	<b>66,115</b>	<b>(52,558)</b>	<b>78,170</b>	<b>169,103</b>	<b>168,472</b>	<b>1,131</b>	<b>(90,302)</b>	<b>(40,502)</b>	<b>49,799</b>
<b>4000</b>	<b>Books &amp; Supplies</b>												
4315	-	-	-	-	450	450	600	600	-	600	600	600	-
4320	4	-	-	148	-	(148)	-	250	250	-	(250)	(148)	102
4325	-	-	-	181	-	(181)	-	200	200	-	(200)	(181)	19
4330	1,311	64	2,141	9,851	5,400	(4,451)	7,200	10,000	10,000	-	(2,800)	(2,651)	149
4346	-	-	-	50	-	(50)	-	50	50	-	(50)	(50)	-
4420	113	-	394	3,420	-	(3,420)	-	3,500	3,500	-	(3,500)	(3,420)	80
4430	-	-	-	-	5,625	5,625	7,500	-	-	-	7,500	7,500	-
4720	26	11	153	406	-	(406)	-	250	500	(250)	(500)	(406)	94
<b>SUBTOTAL - Books and Supplies</b>													
	<b>1,454</b>	<b>75</b>	<b>2,688</b>	<b>14,057</b>	<b>11,475</b>	<b>(2,582)</b>	<b>15,300</b>	<b>14,850</b>	<b>14,500</b>	<b>350</b>	<b>800</b>	<b>1,243</b>	<b>444</b>
<b>Books &amp; Supplies Summary</b>													
<b>4300</b>	<b>Materials &amp; Supplies</b>												
4400	1,315	64	2,141	10,230	5,850	(4,380)	7,800	11,100	10,500	600	(2,700)	(2,430)	270
4400	113	-	394	3,420	5,625	2,205	7,500	3,500	3,500	-	4,000	4,080	80
4700	26	11	153	406	-	(406)	-	250	500	(250)	(500)	(406)	94
<b>SUBTOTAL - Books and Supplies</b>													
	<b>1,454</b>	<b>75</b>	<b>2,688</b>	<b>14,057</b>	<b>11,475</b>	<b>(2,582)</b>	<b>15,300</b>	<b>14,850</b>	<b>14,500</b>	<b>350</b>	<b>800</b>	<b>1,243</b>	<b>444</b>



**Larchmont Charter Schools - Network Support**

Budget vs. Actuals

As of most recent monthly close

	Budget vs. Actual												
	Actual			Budget vs. Actual			Budget			Budget			
	Jan	Feb	Mar	Actual YTD	Budget YTD	Variance (YTD less Budget)	Approved Budget	Previous Month's Forecast	Current Forecast	Variance (Previous vs. Current Forecast)	Variance (Budget vs. Current Forecast)	Budget Remaining	Forecast Remaining
<b>5000 Services &amp; Other Operating Expenses</b>													
5200 Travel & Conferences	-	-	-	-	5,400	5,400	7,200	3,600	-	3,600	7,200	7,200	-
5210 Conference Fees	-	4,000	-	7,035	-	(7,035)	-	3,100	8,000	(4,900)	(8,000)	(7,035)	965
5215 Travel - Mileage, Parking, Tolls	20	67	163	372	-	(372)	-	150	450	(300)	(450)	(372)	78
5220 Travel and Lodging	200	1,702	-	1,902	-	(1,902)	-	350	2,000	(1,650)	(2,000)	(1,902)	98
5225 Travel - Meals & Entertainment	547	176	368	2,773	-	(2,773)	-	3,000	3,000	-	(3,000)	(2,773)	227
5305 Dues & Membership - Professional	-	200	-	380	630	250	900	900	900	-	-	520	520
5310 Subscriptions	65	-	-	129	-	(129)	-	250	250	-	(250)	(129)	121
5450 Insurance - Other	7,590	7,590	-	88,704	82,000	(6,704)	82,000	89,717	89,717	-	(7,717)	(6,704)	1,013
5530 Utilities - Water	-	-	(4)	-	-	-	-	180	180	-	(180)	-	180
5535 Utilities - All Utilities	-	-	-	(2)	5,201	5,203	6,935	-	-	-	6,935	6,937	2
5605 Equipment Leases	-	-	-	-	108	108	144	144	144	-	-	144	144
5610 Rent	1,750	1,750	1,750	17,500	11,220	(6,280)	13,464	21,000	21,000	-	(7,536)	(4,036)	3,500
5616 Repairs and Maintenance - Computers	-	-	-	-	420	420	600	600	1,200	(600)	(600)	600	1,200
5617 Repairs and Maintenance - Other Equipment	-	-	-	360	420	60	600	600	600	-	-	240	240
5803 Accounting Fees	1,200	-	1,971	10,986	-	(10,986)	8,000	10,000	11,000	(1,000)	(3,000)	(2,986)	14
5805 Administrative Fees	-	-	-	(183)	-	183	-	-	-	-	-	183	183
5809 Banking Fees	-	-	43	107	-	(107)	-	144	144	-	(144)	(107)	37
5812 Business Services	10,238	10,238	10,238	92,138	123,000	30,863	164,000	122,850	122,850	-	41,150	71,863	30,713
5820 Consultants - Non Instructional	-	-	-	1,125	-	(1,125)	-	1,125	1,125	-	(1,125)	(1,125)	-
5821 Consultants - Non Instructional	-	-	-	3,293	115,500	112,208	165,000	3,500	3,500	-	161,500	161,708	208
5833 Fines and Penalties	-	-	-	1,373	-	(1,373)	-	1,400	1,400	-	(1,400)	(1,373)	27
5836 Fingerprinting	172	65	180	640	-	(640)	-	450	550	(100)	(550)	(640)	(90)
5839 Fundraising Expenses	149	40	-	715	-	(715)	-	750	750	-	(750)	(715)	35
5843 Interest - Loans Less than 1 Year	-	-	-	-	8,250	8,250	11,000	-	-	-	11,000	11,000	-
5845 Legal Fees	1,426	550	574	31,676	22,500	(9,176)	30,000	45,000	45,000	-	(15,000)	(1,676)	13,324
5848 Licenses and Other Fees	-	-	-	911	-	(911)	-	1,500	1,500	-	(1,500)	(911)	589
5851 Marketing and Student Recruiting	-	-	-	-	840	840	1,200	1,200	1,200	-	-	1,200	1,200
5857 Payroll Fees	193	93	97	931	-	(931)	-	2,400	2,400	-	(2,400)	(931)	1,469
5860 Printing and Reproduction	-	35	-	35	-	(35)	-	150	150	(150)	(150)	(35)	115
5878 Student Assessment	115	58	115	316	-	(316)	-	150	500	(350)	(500)	(316)	184
5887 Technology Services	-	-	-	150	-	(150)	-	200	200	-	(200)	(150)	50
5890 Transcript	-	-	-	52	-	(52)	-	-	-	-	-	(52)	(52)
5899 Miscellaneous Operating Expenses	-	0	1	926	-	(926)	-	1,000	1,000	-	(1,000)	(926)	74
5905 Communications - Cell Phones	50	524	135	1,487	4,320	2,833	5,760	2,000	2,000	-	3,760	4,273	513
5910 Communications - Internet / Website Fees	493	869	443	3,717	3,150	(567)	4,200	4,200	4,200	-	-	483	483
5915 Postage and Delivery	69	33	172	814	-	(814)	-	750	850	(100)	(850)	(814)	36
5920 Communications - Telephone & Fax	-	-	-	215	-	(215)	-	250	250	-	(250)	(215)	35
5999 Network Support / Indirect Costs	(75,329)	(78,249)	(62,547)	(706,221)	(573,359)	132,861	(764,479)	(884,231)	(881,470)	2,761	(116,991)	(58,258)	(175,249)
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>(51,052)</b>	<b>(50,260)</b>	<b>(46,302)</b>	<b>(435,644)</b>	<b>(190,400)</b>	<b>245,244</b>	<b>(263,476)</b>	<b>(561,771)</b>	<b>(553,460)</b>	<b>(2,789)</b>	<b>56,002</b>	<b>172,168</b>	<b>(117,816)</b>
<b>Services &amp; Other Operating Expenditures Summary</b>													
5100 Subagreements for Services	-	-	-	-	-	-	-	-	-	-	-	-	-
5200 Travel & Conferences	766	5,946	531	12,082	5,400	(6,682)	7,200	10,200	13,450	(3,250)	(6,250)	(4,882)	1,368
5300 Dues & Memberships	65	200	-	509	630	121	900	1,150	1,150	-	(250)	391	641
5400 Insurance	7,590	7,590	-	88,704	82,000	(6,704)	82,000	89,717	89,717	-	(7,717)	(6,704)	1,013
5500 Operations & Housekeeping	-	-	(4)	(2)	5,201	5,203	6,935	180	180	-	6,755	6,937	182
5600 Rentals, Leases, & Repairs	1,750	1,750	1,750	17,860	12,168	(5,692)	14,808	22,344	22,944	(600)	(8,136)	(3,052)	5,084
5800 Other Services & Operating Expenses	(61,836)	(67,171)	(49,329)	(561,030)	(303,269)	257,761	(385,279)	(692,562)	(688,201)	1,161	68,941	175,751	(127,171)
5900 Communications	613	1,426	750	6,233	7,470	1,237	9,960	7,200	7,300	(100)	2,660	3,727	1,067
<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>(51,052)</b>	<b>(50,260)</b>	<b>(46,302)</b>	<b>(435,644)</b>	<b>(190,400)</b>	<b>245,244</b>	<b>(263,476)</b>	<b>(561,771)</b>	<b>(553,460)</b>	<b>(2,789)</b>	<b>56,002</b>	<b>172,168</b>	<b>(117,816)</b>
<b>6000 Capital Outlay</b>													
6100 Sites & Improvement of Sites	-	-	-	8,348	-	(8,348)	-	8,348	8,348	-	(8,348)	(8,348)	-
<b>SUBTOTAL - Capital Outlay</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,348</b>	<b>-</b>	<b>(8,348)</b>	<b>-</b>	<b>8,348</b>	<b>8,348</b>	<b>-</b>	<b>(8,348)</b>	<b>(8,348)</b>	<b>-</b>
<b>TOTAL EXPENSES</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>(690)</b>	<b>210,919</b>	<b>211,609</b>	<b>224,500</b>	<b>50,002</b>	<b>48,332</b>	<b>5,930</b>	<b>(57,814)</b>	<b>225,190</b>	<b>49,022</b>
6900 Total Depreciation (includes Prior Years)	-	-	-	-	-	-	-	1,670	1,670	-	-	-	-
<b>TOTAL EXPENSES including Depreciation</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>(9,038)</b>	<b>210,919</b>	<b>219,957</b>	<b>224,500</b>	<b>43,324</b>	<b>41,654</b>	<b>5,930</b>	<b>(49,466)</b>	<b>233,538</b>	<b>49,022</b>

# Cash Flow, Balance Sheet

**Larchmont Charter Schools - Combined Cash Flow**

Monthly Cash Forecast  
As of most recent monthly close

	2012/13												Forecast	AP/AR
	Actual						Actual & Projected							
	Jul Actual	Aug Actual	Sep Actual	Oct Actual	Nov Actual	Dec Actual	Jan Actual	Feb Actual	Mar Actual	Apr Projected	May Projected	Jun Projected		
<b>Beginning Cash</b>	1,064,591	925,975	1,892,243	2,193,423	1,478,541	1,168,464	1,226,444	1,100,943	707,497	529,143	503,094	373,855		
<b>Revenue</b>														
General Block Grant	69,117	138,234	326,220	296,718	390,246	547,078	171,265	383,222	303,852	321,554	131,649	85,899	5,080,474	1,915,419
Federal Income	10,932	19,342	12,895	12,895	20,193	29,788	38,043	56,531	57,492	66,130	26,503	26,503	411,273	34,027
Other State Income	29,375	56,722	74,358	146,622	79,011	132,412	173,187	112,189	161,897	373,241	90,787	44,908	2,368,853	894,144
Local Revenues	9,761	7,531	63,703	25,346	27,092	25,182	39,311	25,508	28,540	51,882	33,452	33,863	371,169	-
Fundraising and Grants	198,432	7,612	93,733	186,179	220,777	240,792	107,500	87,830	115,780	54,056	109,896	96,116	1,543,702	25,000
<b>Total Revenue</b>	<b>317,616</b>	<b>229,441</b>	<b>570,908</b>	<b>667,760</b>	<b>737,319</b>	<b>975,252</b>	<b>529,306</b>	<b>665,279</b>	<b>667,562</b>	<b>866,862</b>	<b>392,286</b>	<b>287,289</b>	<b>9,775,471</b>	<b>2,868,589</b>
<b>Expenses</b>														
Compensation & Benefits	231,885	297,145	626,736	621,275	594,279	581,130	575,442	614,264	616,832	638,617	599,523	599,783	6,596,912	-
Books & Supplies	44	30,364	85,494	84,911	71,988	75,907	73,084	59,711	69,889	108,873	68,097	68,097	796,458	-
Services & Other Operating Expenses	165,442	165,593	145,649	201,154	167,886	213,824	187,900	207,272	168,342	145,863	128,382	133,340	2,060,188	29,541
Capital Outlay	-	9,408	-	92	14,533	-	-	-	18,071	(441)	(357)	(357)	40,948	-
<b>Total Expenses</b>	<b>397,371</b>	<b>502,510</b>	<b>857,879</b>	<b>907,431</b>	<b>848,687</b>	<b>870,861</b>	<b>836,426</b>	<b>881,247</b>	<b>873,134</b>	<b>892,911</b>	<b>795,645</b>	<b>800,863</b>	<b>9,494,506</b>	<b>29,541</b>
<b>Operating Cash Inflow (Outflow)</b>	<b>(79,755)</b>	<b>(273,069)</b>	<b>(286,971)</b>	<b>(239,671)</b>	<b>(111,368)</b>	<b>104,391</b>	<b>(307,120)</b>	<b>(215,968)</b>	<b>(205,572)</b>	<b>(26,049)</b>	<b>(403,359)</b>	<b>(513,574)</b>	<b>280,964</b>	<b>2,839,049</b>
Revenues - Prior Year Accruals	43,451	1,233,234	403,283	23,803	-	209	21,855	200	1,785	-	24,119	-	-	-
Expenses - Prior Year Accruals	(102,901)	-	-	-	-	-	93,634	(81,331)	(12,649)	-	-	-	-	-
Accounts Receivable - Current Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable - Current Year	(22,967)	15,662	184,752	(199,014)	5,291	(3,390)	83,437	(89,351)	25,780	-	-	-	-	-
Summerholdback for Teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans Payable (Current)	-	(10,117)	-	(300,000)	-	(31,200)	-	-	24,605	-	250,000	350,000	-	-
Loans Payable (Long Term)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Leases Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Long Term Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditure	-	-	-	-	(165,000)	(12,651)	(17,307)	(6,996)	-	-	-	-	-	-
Other Balance Sheet Changes	23,557	559	116	-	(39,000)	620	-	-	(12,302)	-	-	-	-	-
<b>Ending Cash</b>	<b>925,975</b>	<b>1,892,243</b>	<b>2,193,423</b>	<b>1,478,541</b>	<b>1,168,464</b>	<b>1,226,444</b>	<b>1,100,943</b>	<b>707,497</b>	<b>529,143</b>	<b>503,094</b>	<b>373,855</b>	<b>210,280</b>		