

Larchmont Charter Schools
Budget Summary

	2012/13	2012/13	2012/13	2012/13	2012/13	2012/13	2012/13	2012/13	2012/13	2012/13	2012/13	2012/13	2012/13
	Approved Budget - LCW	Approved Budget - LCS	Approved Budget - Network Support	Total Approved Budget	Current Forecast - LCW	Current Forecast - LCS	Current Forecast - Network Support	Current Forecast	Notes	Variance (Budget vs. Current eorecast) - LCW	Variance (Budget vs. Current Forecast) - LCS	Variance (Budget vs. Current Forecast) - NS	Variance (Budget vs. Current Forecast)
SUMMARY													
Revenue													
General Block Grant	1,491,908	3,236,213	-	4,728,121	1,490,083	3,264,344	-	4,754,426		(1,825)	28,131	-	26,305
Federal Revenue	146,748	290,219	-	436,967	145,367	311,275	-	456,642		(1,380)	21,056	-	19,676
Other State Revenues	606,128	1,743,524	-	2,349,652	629,887	1,620,670	-	2,250,557		23,759	(122,854)	-	(99,095)
Local Revenues	194,425	194,989	-	389,414	194,425	194,989	-	389,414		-	-	-	-
Fundraising and Grants	541,080	862,650	224,500	1,628,230	541,080	867,400	224,500	1,632,980		-	4,750	-	4,750
Total Revenue	2,980,289	6,327,595	224,500	9,532,384	3,000,842	6,258,678	224,500	9,484,020		20,553	(68,917)	-	(48,364)
Expenses													
Compensation and Benefits	1,863,144	4,065,032	472,675	6,400,852	1,862,379	4,081,780	472,460	6,416,619		766	(16,748)	215	(15,767)
Books and Supplies	263,218	498,357	15,300	776,875	263,218	498,357	15,300	776,875		-	-	-	-
Services and Other Operating Expenditures	757,940	1,548,211	(263,476)	2,042,675	741,872	1,546,221	(263,260)	2,024,832		16,068	1,990	(215)	17,843
Capital Outlay	-	-	-	-	-	-	-	-		-	-	-	-
Total Expenses	2,884,302	6,111,600	224,500	9,220,402	2,867,469	6,126,358	224,500	9,218,326		16,834	(14,758)	(0)	2,076
Operating Income (excluding Depreciation)	95,986	215,996	0	311,983	133,373	132,321	-	265,694		(37,387)	(83,675)	(0)	(121,062)
<i>Operating Income (including Depreciation,</i>	85,772	168,996	0	254,769	123,159	85,321	-	208,480		37,387	(83,675)	(0)	(46,289)
Fund Balance													
Beginning Balance (Unaudited)	-	-	-	-	-	-	-	-		-	-	-	-
Operating Income (including Depreciation)	85,772	168,996	0	254,769	123,159	85,321	-	208,480		37,387	(83,675)	(0)	(46,289)
Ending Fund Balance (including Depreciation)	85,772	168,996	0	254,769	123,159	85,321	-	208,480		37,387	(83,675)	(0)	(46,289)

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	Approved Budget - LCW	Approved Budget - LCS	Approved Budget - Network Support	Total Approved Budget	Current Forecast - LCW	Current Forecast - LCS	Current Forecast - Network Support	Current Forecast	Notes	Variance (Budget vs. Current eorecast) - LCW	Variance (Budget vs. Current Forecast) - LCS	Variance (Budget vs. Current Forecast) - NS	Variance (Budget vs. Current Forecast)
Detail													
Enrollment Summary	-	-	-	-	-	-	-	-	-	-	-	-	-
K-3	184	264	-	448	184	265	-	449	-	-	1	-	1
4-6	150	225	-	375	150	225	-	375	-	-	-	-	-
7-8	-	150	-	150	-	152	-	152	-	-	2	-	2
9-12	-	60	-	60	-	62	-	62	-	-	2	-	2
Total Enrolled	334	699	-	1,033	334	704	-	1,038	-	-	5	-	5
ADA %													
K-3	95%	96%	90%	92%	95%	96%	90%	92%	-	0%	0%	0%	0%
4-6	95%	96%	90%	92%	95%	96%	90%	92%	-	0%	0%	0%	0%
7-8	95%	96%	90%	92%	95%	96%	90%	92%	-	0%	0%	0%	0%
9-12	95%	96%	90%	92%	95%	96%	90%	92%	-	0%	0%	0%	0%
Average	95%	96%	0%	96%	95%	96%	0%	96%	-	0%	0%	0%	0%
ADA													
K-3	174.8	253.4	0.0	428.2	174.8	254.4	0.0	429.2	-	0.0	1.0	0.0	1.0
4-6	142.5	216.0	0.0	358.5	142.5	216.0	0.0	358.5	-	0.0	0.0	0.0	0.0
7-8	0.0	144.0	0.0	144.0	0.0	145.9	0.0	145.9	-	0.0	1.9	0.0	1.9
9-12	0.0	57.6	0.0	57.6	0.0	59.5	0.0	59.5	-	0.0	1.9	0.0	1.9
Total ADA	317.3	671.0	0.0	988.3	317.3	675.8	0.0	993.1	-	0.0	4.8	0.0	4.8
										-	-	-	-

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General Block Grant															
8015 Charter Schools General Purpose Entitlement - State	1,062,116	2,327,269	-	3,389,385	1,058,472	2,345,026	-	3,403,498	SSC 12-13 rates less \$455/ADA	(3,644)	17,757	-	14,113		
8096 Charter Schools in Lieu of Prop. Taxes (was 8780)	429,792	908,944	-	1,338,736	431,610	919,318	-	1,350,929	11-12 P2 taxes per ADA	1,818	10,374	-	12,193		
	1,491,908	3,236,213	-	4,728,121	1,490,083	3,264,344	-	4,754,426		(1,825)	28,131	-	26,305		
8100 Federal Revenue															
8181 Special Education - Entitlement	63,143	133,537	-	196,680	63,143	134,492	-	197,635	\$199 per ADA Total	-	955	-	955		
8220 Child Nutrition Programs	54,005	91,642	-	145,647	54,005	91,643	-	145,648		-	1	-	1		
8291 Title I	19,038	40,262	-	59,300	25,772	78,031	-	103,803	12-13 Preliminary entitlement	6,734	37,769	-	44,503		
8292 Title II	8,567	18,118	-	26,685	1,095	2,218	-	3,313	11-12 Funding level	(7,472)	(15,900)	-	(23,372)		
8293 Title III	1,995	6,660	-	8,655	1,353	4,891	-	6,243	12-13 Preliminary entitlement	(642)	(1,769)	-	(2,412)		
SUBTOTAL - Federal Income	146,748	290,219	-	436,967	145,367	311,275	-	456,642		(1,380)	21,056	-	19,676		
8300 Other State Revenues															
8381 Special Education - Entitlement (State)	186,572	394,572	-	581,144	187,453	396,513	-	583,966	\$588 per ADA Total	881	1,941	-	2,822		
8434 Class Size Reduction, Grades K-3	57,834	244,291	-	302,125	57,834	244,291	-	302,125	Capped at 2008 participation level	-	-	-	-		
8520 Child Nutrition - State	3,900	8,161	-	12,061	3,900	8,161	-	12,061		-	-	-	-		
8545 School Facilities Apportionments	131,100	644,595	-	775,695	148,020	504,899	-	652,919	Remaining 11-12 reimbursement, 50% of 12-13 advance	16,920	(139,696)	-	(122,776)		
8560 State Lottery Revenue	41,249	87,235	-	128,484	44,819	95,462	-	140,281	\$141.25 per ADA per SSC	3,570	8,227	-	11,797		
8592 Categorical Block Grant	126,920	268,416	-	395,336	126,226	268,857	-	395,083	\$398 per ADA; includes a proration factor of 0.796	(694)	441	-	(253)		
0 Educationally Disadvantaged Block Grant	18,256	91,410	-	109,666	16,896	88,055	-	104,951	\$325 per ADA; includes a proration factor of 0.961	(1,360)	(3,355)	-	(4,715)		
0000 Charter Mandates Block Grant	-	-	-	-	4,442	9,462	-	13,904	\$14 per ADA Total	4,442	9,462	-	13,904		
0000 Arts & Music Block Grant	-	4,844	-	4,844	-	4,970	-	4,970	11-12 grant level	-	126	-	126		
SUBTOTAL - Other State Income	606,128	1,743,524	-	2,349,652	629,887	1,620,670	-	2,250,557		23,759	(122,854)	-	(99,095)		
8600 Other Local Revenue															
8634 Food Service Sales	194,425	87,150	-	281,575	194,425	87,150	-	281,575		-	-	-	-		
8660 Interest	-	1,828	-	1,828	-	1,828	-	1,828		-	-	-	-		
8676 After School Program Revenue	-	106,011	-	106,011	-	106,011	-	106,011	Fees for basic & enrichment program	-	-	-	-		
SUBTOTAL - Local Revenues	194,425	194,989	-	389,414	194,425	194,989	-	389,414		-	-	-	-		
8800 Donations/Fundraising															
8802 Donations - Private	40,080	34,950	92,500	167,530	40,080	35,200	92,500	167,780	\$120 per LCW student, \$50 per LCS student	-	250	-	250		
8803 Fundraising	501,000	827,700	132,000	1,460,700	501,000	832,200	132,000	1,465,200	Approx. \$1500 per Students Total	-	4,500	-	4,500		
SUBTOTAL - Fundraising and Grants	541,080	862,650	224,500	1,628,230	541,080	867,400	224,500	1,632,980		-	4,750	-	4,750		
TOTAL REVENUE	2,980,289	6,327,595	224,500	9,532,384	3,000,842	6,258,678	224,500	9,484,020		20,553	(68,917)	-	(48,364)		

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Approved Budget - LCW	Approved Budget - LCS	Approved Budget - Network Support	Total Approved Budget	Current Forecast - LCW	Current Forecast - LCS	Current Forecast - Network Support	Current Forecast	Notes		Variance (Budget vs. Current eorecast) - LCW	Variance (Budget vs. Current Forecast) - LCS	Variance (Budget vs. Current Forecast) - NS	Variance (Budget vs. Current Forecast)		
EXPENSES															
Compensation & Benefits															
1000	Certificated Salaries														
1100	Teachers Salaries	834,511	1,523,540	-	2,358,051	839,261	1,548,153	-	2,387,414	44.8 FTE including stipends	(4,750)	(24,613)	-	(29,363)	
1101	Teacher - Stipends	2,000	20,863	-	22,863	-	-	-	-	-	2,000	20,863	-	22,863	
1103	Teacher - Substitute Pay	12,974	23,625	-	36,599	12,974	23,625	-	36,599	-	-	-	-	-	
1111	Teacher - Elective	-	437,486	-	437,486	-	437,486	-	437,486	10 FTE	-	-	-	-	
1200	Certificated Pupil Support Salaries	50,658	246,373	-	297,031	51,658	247,123	-	298,781	6.1 FTE RSPs/Psychologists	(1,000)	(750)	-	(1,750)	
1300	Certificated Supervisor & Administrator Salaries	105,000	385,000	-	490,000	105,000	388,000	-	493,000	5 FTE	-	(3,000)	-	(3,000)	
SUBTOTAL - Certificated Employees		1,005,143	2,636,887	-	3,642,030	1,008,893	2,644,387	-	3,653,280		(3,750)	(7,500)	-	(11,250)	
2000	Classified Salaries														
2100	Classified Instructional Aide Salaries	239,355	345,647	-	585,002	261,855	345,647	-	607,503	31 FTE	(22,500)	-	-	(22,500)	
2300	Classified Supervisor & Administrator Salaries	80,000	70,450	362,839	513,289	80,000	70,450	362,839	513,289	6.3 FTE	-	-	-	-	
2400	Classified Clerical & Office Salaries	122,608	155,353	31,667	309,627	101,608	156,853	31,667	290,127	9.5 FTE	21,000	(1,500)	-	19,500	
2904	Other Classified - Security/yard duty	37,862	-	-	37,862	37,862	-	-	37,862	3 FTE	-	-	-	-	
2905	Other Classified - After School	-	31,278	-	31,278	-	31,278	-	31,278	3 FTE	-	-	-	-	
2930	Other Classified - Maintenance/grounds	28,275	80,400	-	108,675	28,275	80,000	-	108,275	5 FTE Janitors	-	400	-	400	
SUBTOTAL - Classified Employees		508,099	683,128	394,505	1,585,733	509,600	684,228	394,505	1,588,333		(1,500)	(1,100)	-	(2,600)	
3000	Employee Benefits														
3100	STRS	82,924	217,543	-	300,467	83,234	218,162	-	301,396	8.25% of certificated payroll	(310)	(619)	-	(929)	
3300	OASDI-Medicare-Alternative	53,444	90,494	30,179	174,117	53,889	91,240	30,282	175,411	-	(445)	(746)	(103)	(1,294)	
3400	Health & Welfare Benefits	169,650	340,700	36,550	546,900	156,627	350,423	36,400	543,450	\$6000 per FTE per year. Growing at 10% per year.	13,023	(9,723)	150	3,450	
3500	Unemployment Insurance	16,646	36,520	4,340	57,506	10,803	21,425	4,172	36,400	3.60% per first ~\$7K of pay per person	5,843	15,095	168	21,106	
3600	Workers Comp Insurance	27,238	59,760	7,101	94,099	27,333	59,915	7,101	94,349	1.80% of payroll, per insurance quote for similarly sized	(95)	(155)	-	(250)	
3900	Other Employee Benefits	-	-	-	-	12,000	12,000	-	24,000	LACOE, Hess & Associates	(12,000)	(12,000)	-	(24,000)	
SUBTOTAL - Employee Benefits		349,902	745,017	78,170	1,173,089	343,886	753,165	77,955	1,175,006		6,016	(8,148)	215	(1,917)	

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4000	Books & Supplies													
4100	Approved Textbooks & Core Curricula Materials	-	74,910	-	74,910	-	74,910	-	74,910		-	-	-	-
4200	Books & Other Reference Materials	3,340	14,700	-	18,040	3,340	14,700	-	18,040		-	-	-	-
4315	Custodial Supplies	6,680	16,776	600	24,056	6,680	16,776	600	24,056		-	-	-	-
4320	Educational Software	-	-	-	-	-	-	-	-		-	-	-	-
4325	Instructional Materials & Supplies	30,060	101,888	-	131,948	30,060	101,888	-	131,948		-	-	-	-
4330	Office Supplies	13,360	44,198	7,200	64,758	13,360	44,198	7,200	64,758		-	-	-	-
4345	Non Instructional Student Materials & Supplies	-	12,233	-	12,233	-	12,233	-	12,233		-	-	-	-
4410	Classroom Furniture, Equipment & Supplies	1,670	6,795	-	8,465	1,670	6,795	-	8,465		-	-	-	-
4420	Computers (individual items less than \$5k)	-	9,000	-	9,000	-	9,000	-	9,000		-	-	-	-
4430	Non Classroom Related Furniture, Equipment & Supp	-	2,796	7,500	10,296	-	2,796	7,500	10,296		-	-	-	-
4710	Student Food Services	208,108	215,061	-	423,169	208,108	215,061	-	423,169		-	-	-	-
	SUBTOTAL - Books and Supplies	263,218	498,357	15,300	776,875	263,218	498,357	15,300	776,875		-	-	-	-

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5000	Services & Other Operating Expenses													
5200	Travel & Conferences	4,900	22,400	7,200	34,500	4,900	22,400	7,200	34,500		-	-	-	-
5300	Dues & Memberships	3,340	4,319	900	8,559	3,340	4,319	900	8,559		-	-	-	-
5450	Insurance - Other	-	-	82,000	82,000	-	-	89,717	89,717	CCSA JPA	-	-	(7,717)	(7,717)
5535	Utilities - All Utilities	24,360	-	6,935	31,295	24,360	-	6,936	31,296		-	-	(1)	(1)
5605	Equipment Leases	3,900	8,844	144	12,888	3,900	8,844	144	12,888	\$107.33 per Monthly Rate	-	-	-	-
5610	Rent	242,674	626,127	13,464	882,265	247,309	654,579	21,000	922,888	\$76907.35 per Monthly Rate	(4,635)	(28,452)	(7,536)	(40,623)
5616	Repairs and Maintenance - Computers	1,800	1,200	600	3,600	1,800	1,200	600	3,600	\$300 per Monthly Rate	-	-	-	-
5617	Repairs and Maintenance - Other Equipment	1,800	6,000	600	8,400	1,800	6,000	600	8,400	\$700 per Monthly Rate	-	-	-	-
5803	Accounting Fees	-	-	8,000	8,000	-	-	8,000	8,000	Audit and 990 preparaton	-	-	-	-
5812	Business Services	-	-	164,000	164,000	-	-	122,850	122,850	Fixed fee for back office	-	-	41,150	41,150
5815	Consultants - Instructional	100,275	78,000	-	178,275	100,275	78,000	-	178,275	SpEd OT, Speech, Counselor	-	-	-	-
5816	Data Director	-	2,459	-	2,459	-	2,459	-	2,459		-	-	-	-
5820	Consultants - Non Instructional - Custom 1	18,200	19,000	-	37,200	6,200	7,000	-	13,200	LAUSD Nurse, Report Cards/Ropes/Misc.	12,000	12,000	-	24,000
5821	Consultants - Non Instructional - Custom 2	-	-	165,000	165,000	-	-	165,000	165,000	Facilities, Capital, eRate	-	-	-	-
5824	District Oversight Fees	16,774	35,960	-	52,734	16,332	36,213	-	52,545	1.0% of General & Categorical Block Grants	442	(253)	-	189
5836	Fingerprinting	1,500	-	-	1,500	1,500	-	-	1,500		-	-	-	-
5839	Fundraising Expenses	12,000	52,500	-	64,500	12,000	52,500	-	64,500		-	-	-	-
5843	Interest - Loans Less than 1 Year	-	-	11,000	11,000	-	-	11,000	11,000	PacWest line of credit	-	-	-	-
5845	Legal Fees	-	-	30,000	30,000	-	-	30,000	30,000	\$2500 per Monthly Rate	-	-	-	-
5848	Licenses and Other Fees	5,400	-	-	5,400	5,400	-	-	5,400	Credit card processing fees	-	-	-	-
5851	Marketing and Student Recruiting	300	-	1,200	1,500	300	-	1,200	1,500	General postings	-	-	-	-
5863	Professional Development	-	4,500	-	4,500	-	4,500	-	4,500	PD Materials/Shared Reading	-	-	-	-
5872	Special Education Encroachment	49,938	105,627	-	155,565	50,119	106,201	-	156,320	LAUSD SELPA Encroachment (20%)	(181)	(574)	-	(756)
5881	Student Information System	7,500	6,475	-	13,975	7,500	6,475	-	13,975	Powerschool	-	-	-	-
5893	Transportation - Student	7,700	29,500	-	37,200	7,700	31,900	-	39,600	Field trips, service learning	-	(2,400)	-	(2,400)
5900	Communications	8,400	28,000	-	36,400	8,400	24,000	-	32,400		-	4,000	-	4,000
5905	Communications - Cell Phones	-	-	5,760	5,760	-	-	5,760	5,760		-	-	-	-
5910	Communications - Internet / Website Fees	-	-	4,200	4,200	-	-	4,200	4,200		-	-	-	-
0000	Network Support / Indirect Costs	247,179	517,300	(764,479)	-	238,737	499,631	(738,368)	-	Network support costs, allocated by enrollment	8,442	17,669	26,111	-
	SUBTOTAL - Services & Other Operating Exp.	757,940	1,548,211	(263,476)	2,042,675	741,872	1,546,221	(263,260)	2,024,832		16,068	1,990	52,007	17,843

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6000	Capital Outlay												
	SUBTOTAL - Capital Outlay												
	TOTAL EXPENSES												
	Depreciation Calculation												
6900	Total Depreciation (includes Prior Years)												
	TOTAL EXPENSES including Depreciation												