



## LARCHMONT SCHOOLS

Finance Committee Meeting Minutes

November 8, 2012 – 6:30 PM

1. Call to Order at 6:38 PM by Gabi Loeb, Chair  
Finance Committee Members with “X” indicates present:

Committee Members:		Additional Attendees:	
Loeb, Gabi (Treasurer, Chair)	X	Straub, Eugene D. (Executive Director)	X
Thomas, Scott	X	Bailey, Rebecca (Development Manager)	
Mars, Jonny		Theofanis, Kelly (EdTec)	

2. **Introduction and Updates from the Executive Director**

- There were none.

3. **Review and Approve Revised 2012 Financials**

- Scott motioned to approve the Revised 2012 Financials; Gabi seconded. The September 2012 Financials were unanimously approved.

4. **Impact of Prop 30**

- Gene presented an overview of the fiscal impact of Prop 30, noting that the Larchmont Schools will receive about \$475,000 in total funds but that likely, the majority of these funds will not be received until July or August of 2013.

5. **Approve Fiscal Policies and Procedures**

- Scott motioned to approve the Fiscal Policies and Procedures; Gabi seconded. The Fiscal Policies and Procedures were unanimously approved.

6. **Approve 2011-2012 FY Audit**

- Scott motioned to approve the 2011-2012 FY Audit; Gabi seconded. The 2011-2012 FY Audit was unanimously approved.

7. **2801 6<sup>th</sup> Street Lease Agreement**

- Scott motioned to approve the 2801 6<sup>th</sup> Street Lease Agreement; Gabi seconded. The 6<sup>th</sup> Street Lease Agreement was unanimously approved.

8. **Public Comments**

- There were none.

9. **Closing**

- The meeting adjourned at 7:38 P.M.